

2016

INVESTOR PRESENTATION

Third Quarter 2016
October 26, 2016



Disclosures

CAUTIONARY STATEMENT

This investor presentation may contain forward-looking statements, as defined by federal securities laws, including statements about United and its financial outlook and business environment. These statements are based on current expectations and are provided to assist in the understanding of our operations and future financial performance. Our operations and such performance involves risks and uncertainties that may cause actual results to differ materially from those expressed or implied in any such statements. For a discussion of some of the risks and other factors that may cause such forward-looking statements to differ materially from actual results, please refer to United Community Banks, Inc.'s filings with the Securities and Exchange Commission, including its 2015 Annual Report on Form 10-K and its most recent quarterly report on Form 10-Q under the sections entitled "Forward-Looking Statements." Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update or revise forward-looking statements.

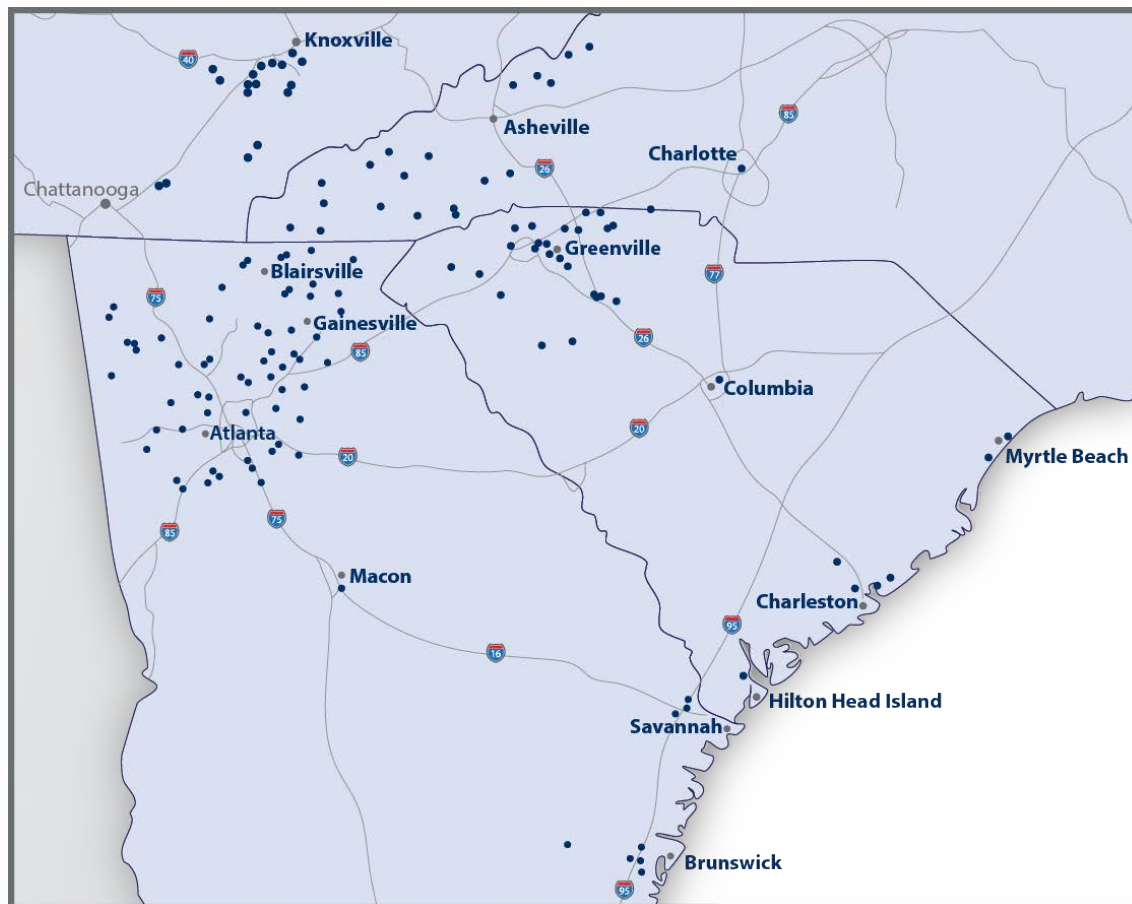
NON-GAAP MEASURES

This presentation includes financial information determined by methods other than in accordance with generally accepted accounting principles ("GAAP"). This financial information includes certain operating performance measures, which exclude merger-related and other charges that are not considered part of recurring operations, such as "operating net income,"

"operating net income per diluted share," "tangible book value," "operating return on common equity," "operating return on tangible common equity," "operating return on assets," "operating dividend payout ratio," "operating efficiency ratio," "average tangible equity to average assets," "average tangible common equity to average assets" and "tangible common equity to risk-weighted assets." The most comparable GAAP measures to these measures are: net income, net income available to common shareholders, diluted income per common share, ROE, ROA, efficiency ratio, dividend payout ratio, expenses, net income, and equity to assets.

Management has included these non-GAAP measures because we believe they may provide useful supplemental information for evaluating our underlying performance trends. Further, management uses these measures in managing and evaluating our business and intends to refer to them in discussions about our operations and performance. Operating performance measures should be viewed in addition to, and not as an alternative to or substitute for, measures determined in accordance with GAAP, and are not necessarily comparable to non-GAAP measures that may be presented by other companies. For a reconciliation of the differences between our non-GAAP financial measures and the most comparable GAAP measures, please refer to the 'Non-GAAP Reconciliation Tables' included in the exhibits to this presentation.

Snapshot of United Community Banks, Inc.



- Headquartered in Blairsville, GA
- Regional Headquarters in Greenville, SC
- Four state regional community bank: GA, NC, SC and TN
- One of the largest community banks in the Southeast
- Established in 1950
- 140 locations
- 1,986 employees

Forbes | **2016**
BEST BANKS
IN AMERICA

Market Data

Ticker	UCBI
Price (as of 10/21/16)	\$20.99
Market Cap	\$1.5B
P/E (2016e)	14.6
P/TBV	163%
Avg. Daily Vol. (LTM)	497,000
Institutional Ownership	87.3%
Quarterly Dividend (3Q16)	\$0.08

Third Quarter 2016

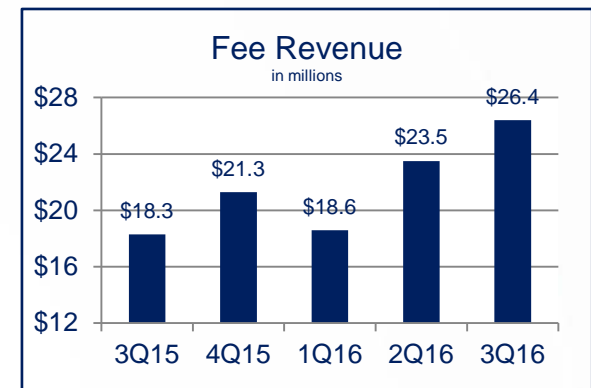
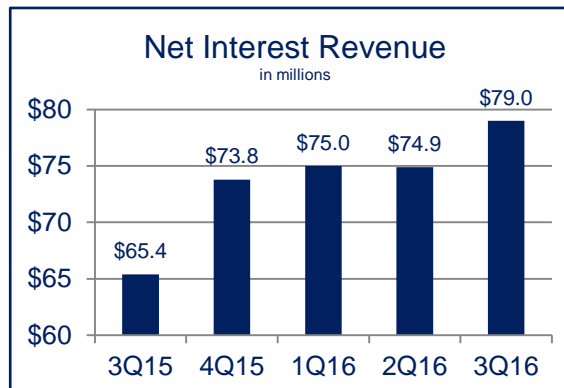
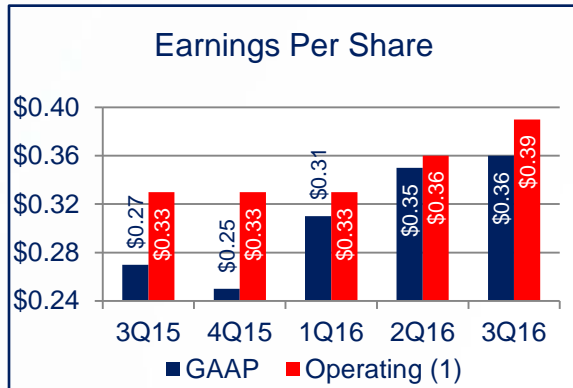
Assets	\$10.3B
Loans	\$6.7B
Deposits	\$8.4B
EPS – GAAP	\$0.36
EPS – Operating	\$0.39
Total RBC	11.9%
CET1	11.1%
NPA/Assets	0.30%
ROA – GAAP	1.00%
ROA – Operating	1.08%
ROCE – GAAP	9.61%
ROTCE – Operating	12.45%

United Foundation – The Bank that SERVICE Built

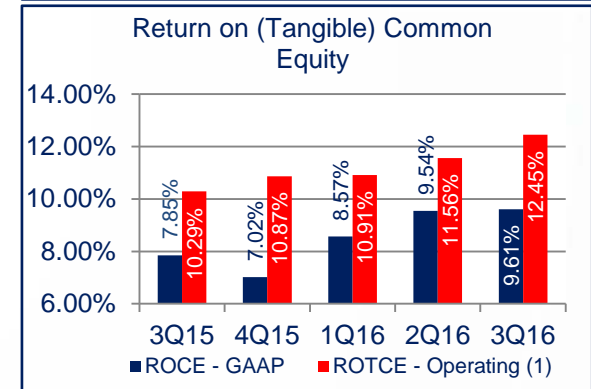
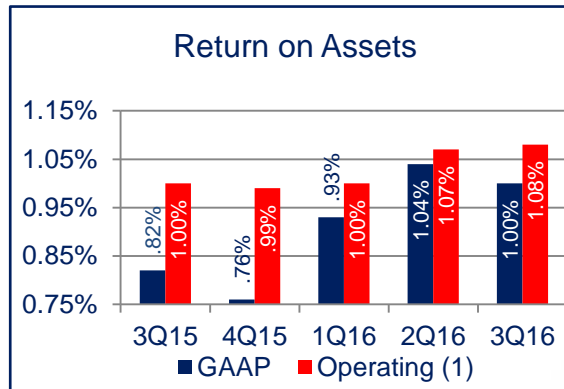
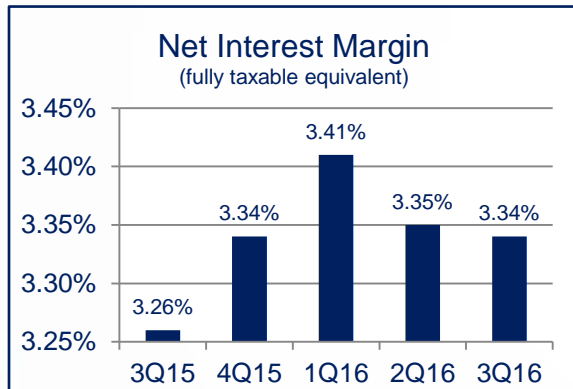


Third Quarter 2016 Highlights

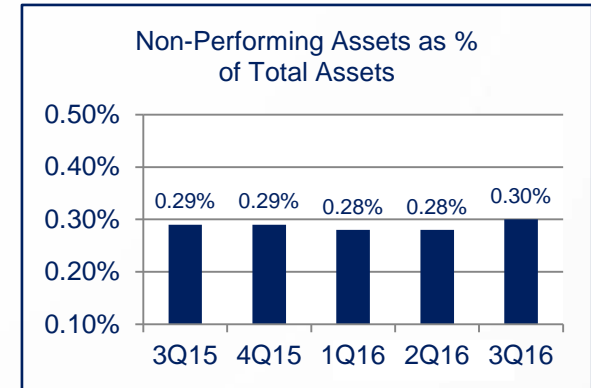
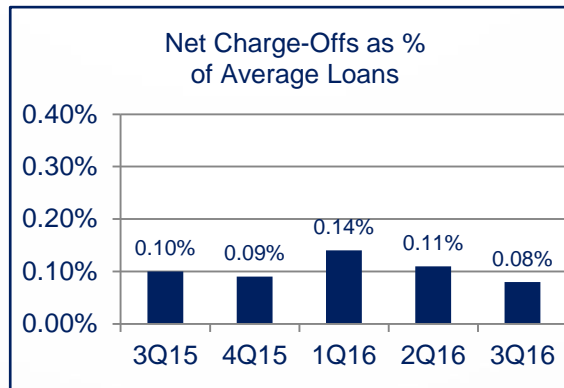
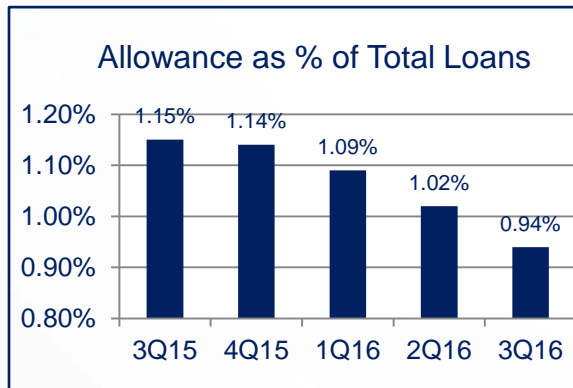
EARNINGS



PROFITABILITY



ASSET QUALITY



Third Quarter 2016 Highlights

	2015		2016			Variance - Incr / (Decr)	
	3Q	4Q	1Q	2Q	3Q	2Q16	3Q15
	(2)				(3)		
EARNINGS SUMMARY (\$ in thousands)							
Net Income - GAAP	\$17,862	\$18,183	\$22,274	\$25,266	\$25,874	\$ 608	\$ 8,012
Net Income - Operating ⁽¹⁾	21,726	23,800	23,944	25,997	27,833	1,836	6,107
Net Interest Revenue	65,426	73,764	74,952	74,918	78,989	4,071	13,563
Fee Revenue	18,297	21,284	18,606	23,497	26,361	2,864	8,064
Expenses - GAAP	54,269	65,488	57,885	58,060	64,023	5,963	9,754
Expenses - Operating ⁽¹⁾	48,525	56,410	55,232	56,884	60,871	3,987	12,346
PER SHARE DATA							
Diluted EPS - GAAP	\$ 0.27	\$ 0.25	\$ 0.31	\$ 0.35	\$ 0.36	\$ 0.01	\$ 0.09
Diluted EPS - Operating ⁽¹⁾	0.33	0.33	0.33	0.36	0.39	0.03	0.06
Book Value per Share	13.95	14.02	14.35	14.80	15.12	0.32	1.17
Tangible Book Value per Share	12.08	12.06	12.40	12.84	13.00	0.16	0.92
KEY OPERATING PERFORMANCE MEASURES							
Return on Assets - GAAP	0.82 %	0.76 %	0.93 %	1.04 %	1.00 %	(0.04) %	0.18 %
Return on Assets - Operating ⁽¹⁾	1.00	0.99	1.00	1.07	1.08	0.01	0.08
Return on Common Equity - GAAP	7.85	7.02	8.57	9.54	9.61	0.07	1.76
Return on Tangible Common Equity - Operating ⁽¹⁾	10.29	10.87	10.91	11.56	12.45	0.89	2.16
Net Interest Margin (fully taxable equivalent)	3.26	3.34	3.41	3.35	3.34	(0.01)	0.08
Efficiency Ratio - GAAP	64.65	68.97	61.94	59.02	60.78	1.76	(3.87)
Efficiency Ratio - Operating ⁽¹⁾	57.81	59.41	59.10	57.82	57.79	(0.03)	(0.02)
ASSET QUALITY							
Allowance for Loan Losses to Loans	1.15 %	1.14 %	1.09 %	1.02 %	0.94 %	(0.08) %	(0.21) %
NPAs to Loans and Foreclosed Properties	0.46	0.46	0.45	0.44	0.46	0.02	-
NPAs to Total Assets	0.29	0.29	0.28	0.28	0.30	0.02	0.01
AT PERIOD END (\$ in millions)							
Loans	\$ 6,024	\$ 5,995	\$ 6,106	\$ 6,287	\$ 6,725	\$ 438	\$ 701
Investment Securities	2,457	2,656	2,757	2,677	2,560	(117)	103
Total Assets	9,404	9,616	9,781	9,928	10,298	370	894
Deposits	7,905	7,881	7,960	7,857	8,442	585	537

⁽¹⁾ See non-GAAP reconciliation table slides at the end of the exhibits ⁽²⁾ Includes Palmetto as of the acquisition date of September 1, 2015 ⁽³⁾ Includes Tideland as of the acquisition date of July 1, 2016

Third Quarter 2016 Highlights

		3Q16	2Q16	3Q15
Net Income (\$ in millions)	GAAP	\$ 25.9	\$ 25.3	\$ 17.9
	Operating ⁽¹⁾	27.8	26.0	21.7
EPS	GAAP	.36	.35	.27
	Operating ⁽¹⁾	.39	.36	.33
ROA	GAAP	1.00%	1.04%	0.82%
	Operating ⁽¹⁾	1.08	1.07	1.00
ROCE	GAAP	9.61	9.54	7.85
	Operating ⁽¹⁾	12.45	11.56	10.29

Protecting High-Quality Balance Sheet ⁽¹⁾

- | | |
|--------------------|---|
| Asset Quality | <ul style="list-style-type: none"> ▶ Top-Quartile Credit Quality Performance <ul style="list-style-type: none"> • Provision recovery of \$300 thousand compared with a recovery of \$300 thousand in 2Q16 and provision of \$700 thousand in 3Q15 • Net charge-offs to loans of 0.08% - decreased 3bp from 2Q16 and 2bp from 3Q15 • NPAs were 0.30% of total assets compared with 0.28% in 2Q16 and 0.29% in 3Q15 • Allowance 0.94% of total loans compared with 1.02% at 2Q16 and 1.15% at 3Q15 |
| Capital Management | <ul style="list-style-type: none"> ▶ Solid and Well-Capitalized Regulatory Capital Ratios <ul style="list-style-type: none"> • Tier I Common to Risk Weighted Assets of 11.4% and Tier I Leverage of 8.4% • Tier I Risk Based Capital of 11.1% and Total Risk Based Capital of 11.9% ▶ Committed to Returning Value to Shareholders While Balancing Reinvestment in United <ul style="list-style-type: none"> • Quarterly dividend of \$0.08 in 3Q16 and \$0.07 per share in each 2Q16 and 1Q16 compared with \$0.06 in each 4Q15 and 3Q15 • Dividend payout ratio of 22.2% in 3Q16 compared with 20.0% in 2Q16 and 22.2% in 3Q15; on an operating basis, the dividend payout ratio was 20.5%, 19.4% and 18.2%, respectively • Stock repurchases to-date of \$13.6 million (764,000 shares / average price of \$17.85 per share) |

⁽¹⁾ See non-GAAP reconciliation table slides at the end of the exhibits for a reconciliation of operating performance measures to GAAP performance measures

Third Quarter 2016 Highlights

Increasing Profitability

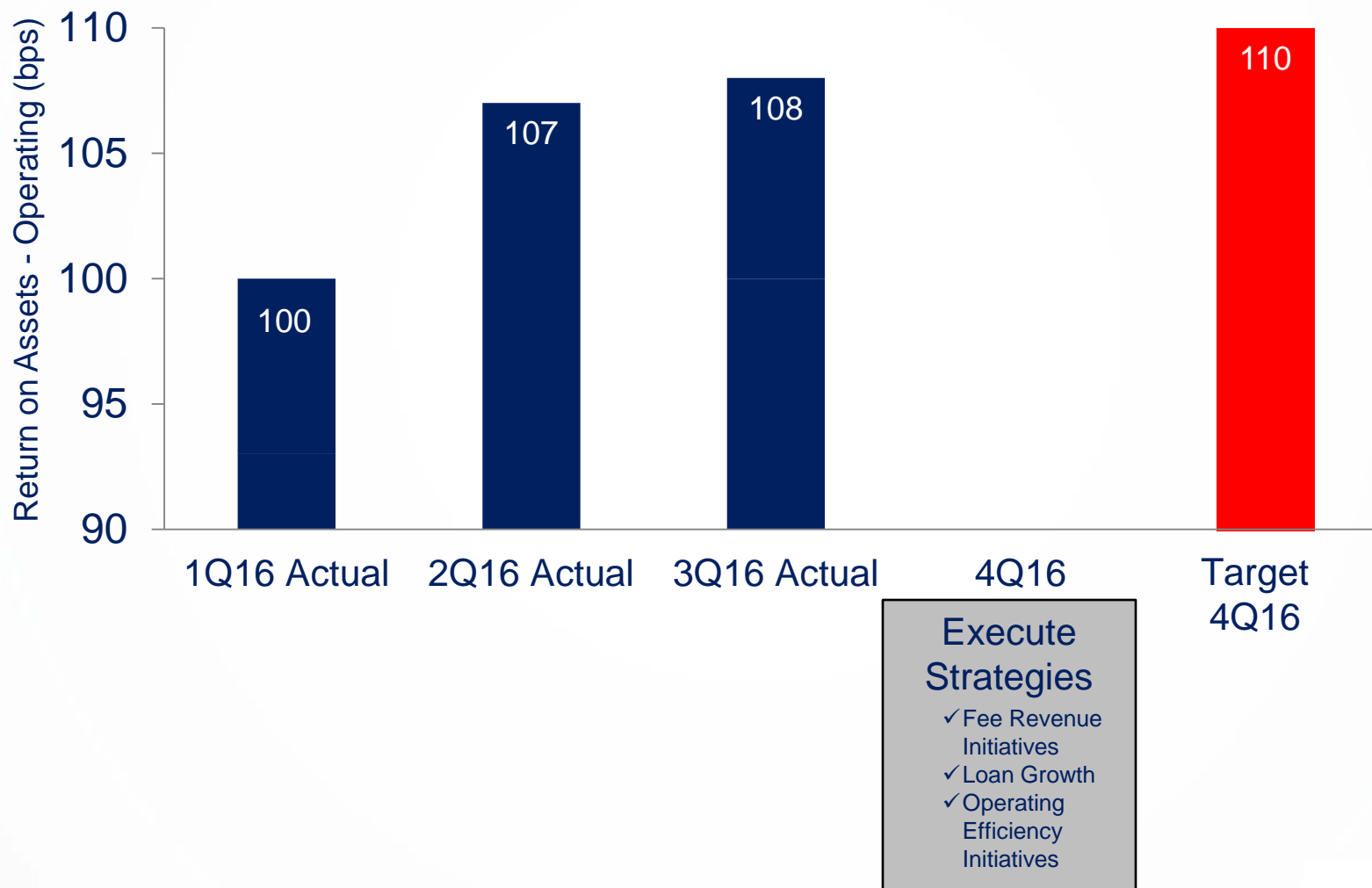
Net Interest Revenue	<ul style="list-style-type: none"> ▶ \$79.0 Million – Increased 5% from 2Q16 and 21% from 3Q15 <ul style="list-style-type: none"> • Increased \$4.1 million from 2Q16 and \$13.6 million from 3Q15 • Average loans increased to \$6.68 billion in 3Q16 from \$6.15 billion in 2Q16 and \$5.46 billion in 3Q15 • Average investment securities decreased to \$2.61 billion in 3Q16 from \$2.75 billion in 2Q16 and increased from \$2.40 billion in 3Q15
Taxable Equivalent Net Interest Margin	<ul style="list-style-type: none"> ▶ 3.34% - Decreased 1bp from 2Q16 and increased 8bp from 3Q15 <ul style="list-style-type: none"> • Loan yield decreased to 4.14% in 3Q16 from 4.15% in 2Q16 and 4.16% in 3Q15 <ul style="list-style-type: none"> ◦ Decline due to pricing pressures and higher mix of floating-rate loans • Investment securities yield decreased to 2.38% in 3Q16 from 2.46% in 2Q16 and increased from 2.16% in 3Q15 • Funding costs were 0.39% in both 3Q16 and 2Q16, a 1 bp increase from 3Q15
Fee Revenue	<ul style="list-style-type: none"> ▶ \$26.4 Million – Fee Revenue Expansion Focus Through Targeted Growth Initiatives <ul style="list-style-type: none"> • Increased \$2.9 million from 2Q16 and \$8.1 million from 3Q15 • Linked quarter growth in mortgage loan and related fees of \$1.6 million and other fee revenue of \$1.2 million • Gains from sales of SBA government guaranteed loans of \$2.5 million were down slightly from 2Q16 gains of \$2.8 million • Year-over-year increases also impacted by acquisitions with growth in service charges and fees of \$1.5 million, mortgage loan and other related fees of \$2.2 million, gains from sales of SBA loans of \$833 thousand and other fee revenue of \$3.4 million

Third Quarter 2016 Highlights

Generating Growth

Loan Growth	<ul style="list-style-type: none"> ▶ Well-Diversified Loan Portfolio <ul style="list-style-type: none"> • Increased \$133 million from 2Q16, or 8% annualized (excluding mergers) and \$586 million from 3Q15, or 10% (excluding mergers and healthcare portfolio loan sale) • Strong loan production of \$641 million vs. \$662 million in 2Q16 and \$452 million in 3Q15
Core Transaction Deposits	<ul style="list-style-type: none"> ▶ \$5.9 Billion – Solid Low-Cost Core Transaction Deposits <ul style="list-style-type: none"> • Increased \$254 million from 2Q16, or 19% annualized, and \$431 million from 3Q15, or 8%, excluding deposits acquired in mergers
Acquisitions	<ul style="list-style-type: none"> ▶ 2016 - Tideland Bancshares, Inc. <ul style="list-style-type: none"> • Closed merger with Tideland Bancshares, Inc., headquartered in Mt. Pleasant, South Carolina, on July 1, 2016 • Added seven branches to our Coastal, South Carolina footprint • System conversion scheduled for November 2016 • Strategic purchase completes a two-step plan, accelerating growth in attractive coastal South Carolina markets, providing additional organic growth from the lift-out of an experienced lending team and will be immediately accretive to operating earnings

Path to 1.10% ROA (Operating) by Q416



Protecting High-Quality Balance Sheet

Credit Quality



\$ in millions

	3Q15			4Q15			1Q16			2Q16			3Q16		
Net Charge-offs	\$	1.4		\$	1.3		\$	2.1		\$	1.7		\$	1.4	
as % of Average Loans		0.10	%		0.09	%		0.14	%		0.11	%		0.08	%
Allowance for Loan Losses	\$	69.1		\$	68.4		\$	66.3		\$	64.3		\$	63.0	
as % of Total Loans		1.15	%		1.14	%		1.09	%		1.02	%		0.94	%
as % of NPLs		344			302			296			301			292	
Past Due Loans (30 - 89 Days)		0.27	%		0.26	%		0.21	%		0.22	%		0.33	%
Non-Performing Loans	\$	20.0		\$	22.6		\$	22.4		\$	21.3		\$	21.6	
OREO		7.7			4.9			5.2			6.2			9.2	
Total NPAs		27.7			27.5			27.6			27.5			30.8	
Performing Classified Loans		136.0			127.5			121.1			118.5			121.6	
Total Classified Assets	\$	163.7		\$	155.0		\$	148.7		\$	146.0		\$	152.4	
as % of Tier 1 / Allowance		18	%		17	%		16	%		15	%		15	%
Accruing TDRs	\$	84.6		\$	83.0		\$	72.8		\$	73.3		\$	70.1	
Total NPAs															
as % of Total Assets		0.29			0.29			0.28			0.28			0.30	
as % of Loans & OREO		0.46			0.46			0.45			0.44			0.46	

Protecting High-Quality Balance Sheet

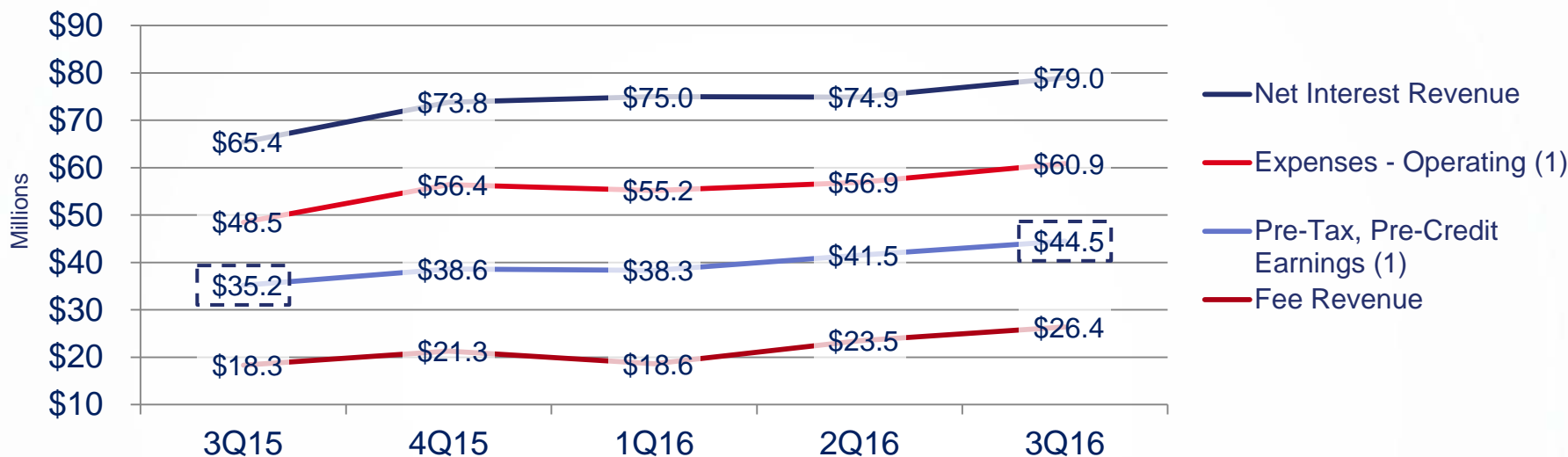
Prudent Capital Management

Holding Company	3Q16	2Q16	1Q16	4Q15	3Q15
Tier I Risk-Based Capital	11.1%	11.4%	11.3%	11.5%	11.4%
Total Risk-Based Capital	11.9	12.4	12.3	12.5	12.5
Leverage	8.4	8.5	8.4	8.3	9.1
Tier I Common Risk-Based Capital	11.1	11.4	11.3	11.5	11.4
Tangible Common Equity to Risk-Weighted Assets	12.3	12.9	12.8	12.8	13.1
Average Tangible Equity to Average Assets	9.0	9.4	9.4	9.4	9.9

- ▶ All regulatory capital ratios above “well-capitalized”
- ▶ Stock repurchases of \$13.6 million through September 30, 2016 (764,000 shares / average price of \$17.85 per share)
- ▶ Paid quarterly shareholder dividend of \$0.08 per share on October 5, 2016 to shareholders of record on September 15, 2016
- ▶ Tideland acquisition completed on July 1, 2016. No shares issued
- ▶ Palmetto acquisition lowered Leverage ratio in 4Q15 (full quarter impact of average assets)
- ▶ Continued strong earnings and \$113 million of future DTA recovery driving regulatory capital growth

Increasing Profitability

Earnings, Fee Revenue, and Expenses



Earnings

(pre-tax, pre-credit)

\$ in thousands

	3Q16	2Q16	3Q15
Net Interest Revenue	\$ 78,989	\$ 4,071	\$ 13,563
Fee Revenue	26,361	2,864	8,064
Gross Revenue	105,350	6,935	21,627
Expenses - Operating ⁽¹⁾	60,871	3,987	12,346
Pre-Tax, Pre-Credit Earnings ⁽¹⁾	44,479	2,948	9,281
Merger-Related and Other Charges	(3,152)	1,976	(2,592)
Provision for Credit Losses	300	-	(1,000)
Income Taxes	(15,753)	364	4,886
Net Income - GAAP	\$ 25,874	\$ 608	\$ 7,987

Net Interest Margin 3.34 % (0.01) % 0.08 %
(fully taxable equivalent)

Fee Revenue

\$ in thousands

	3Q16	2Q16	3Q15
Overdraft Fees	\$ 3,648	\$ 351	\$ 345
Interchange Fees	5,283	(50)	919
Other Service Charges	1,888	3	220
Total Service Charges and Fees	10,819	304	1,484
Mortgage Loan & Related Fees	6,039	1,591	2,199
Brokerage Fees	1,199	82	(1)
Gains from SBA Loan Sales	2,479	(322)	833
Securities Gains, Net	261	(21)	192
Other	5,564	1,230	3,357
Fee Revenue	\$ 26,361	\$ 2,864	\$ 8,064

Expenses

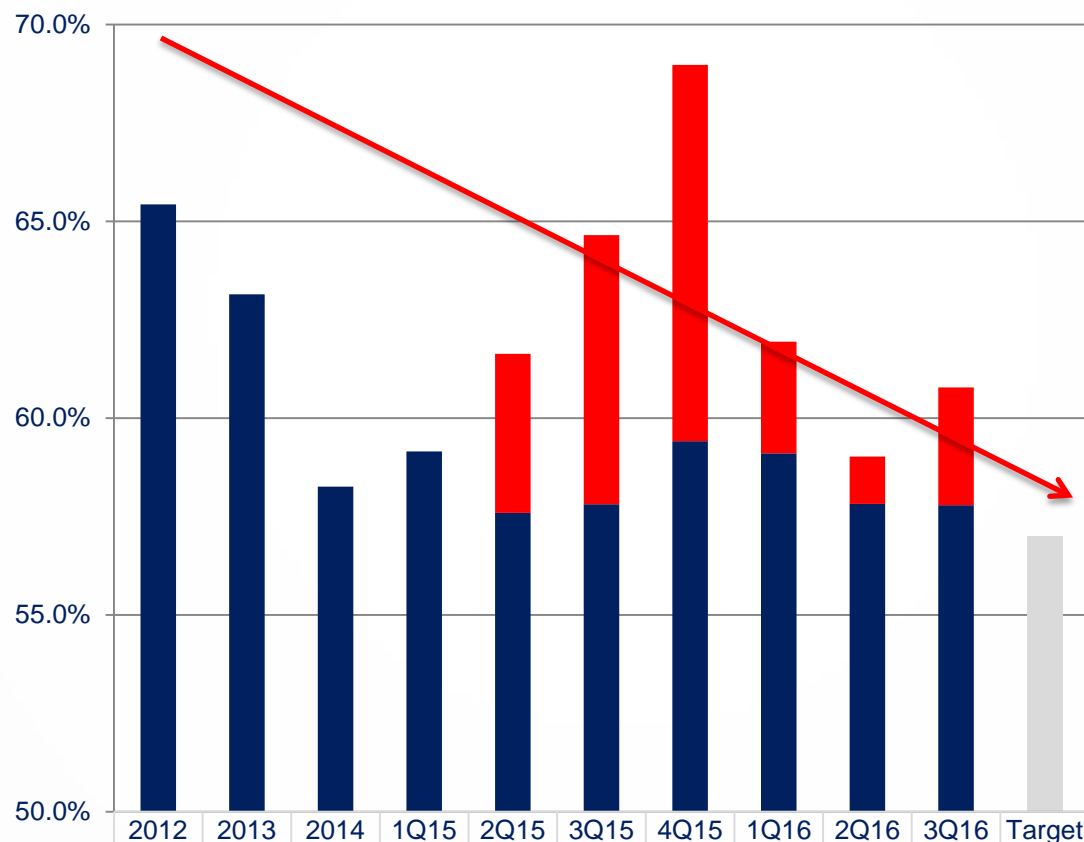
\$ in thousands

	3Q16	2Q16	3Q15
Salaries & Employee Benefits	\$ 36,478	\$ 2,906	\$ 7,136
Communications & Equipment	4,919	526	956
Occupancy	5,132	594	1,119
FDIC Assessment	1,412	(105)	276
Advertising & Public Relations	1,088	(235)	276
Postage, Printing & Supplies	1,451	153	402
Professional Fees	3,160	(29)	492
Other Expense	7,231	177	1,689
Expenses - Operating ⁽¹⁾	60,871	3,987	12,346
Merger-Related and Other Charges	3,152	1,976	(2,592)
Expenses - GAAP	\$ 64,023	\$ 5,963	\$ 9,754

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Expense Discipline

Efficiency Ratio ⁽¹⁾



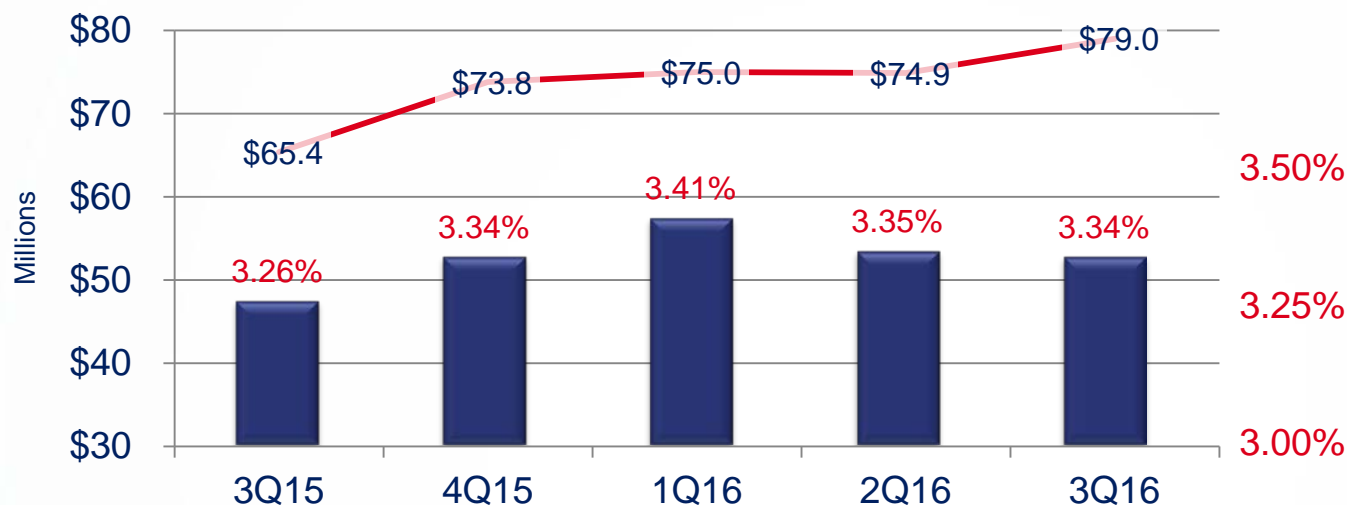
- ▶ Efficiency improvements are attributable to various expense reduction initiatives while maintaining high business growth
- ▶ Declining trend sustained with substantial investments in growth and infrastructure

⁽¹⁾ See non-GAAP reconciliation table slides at the end of the exhibits for a reconciliation of operating performance measures to GAAP performance measures

Increasing Profitability

Key Drivers of Net Interest Revenue / Margin

Net Interest Revenue & Margin ⁽¹⁾



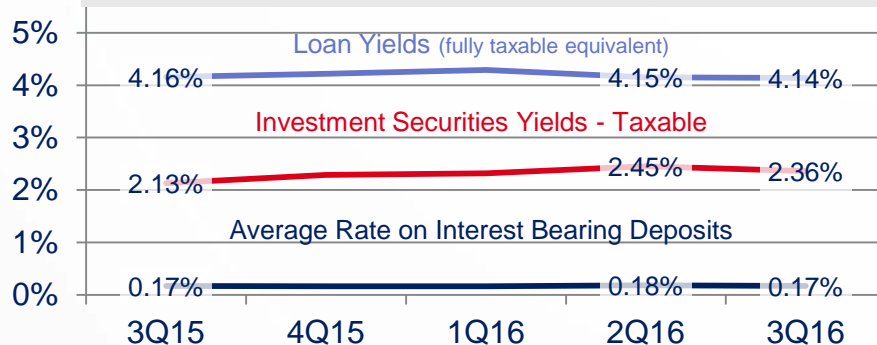
3Q16 Impacted By

NET INTEREST REVENUE

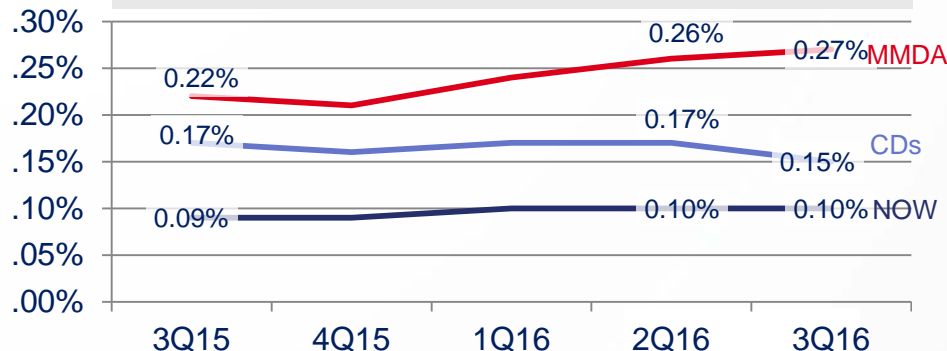
- ▶ Tidelands acquisition on July 1, 2016
- ▶ Slight margin compression due to loan pricing pressures

Net Interest Revenue Key Drivers

Loan / Securities / Deposit Pricing



Customer Deposit Pricing ⁽²⁾

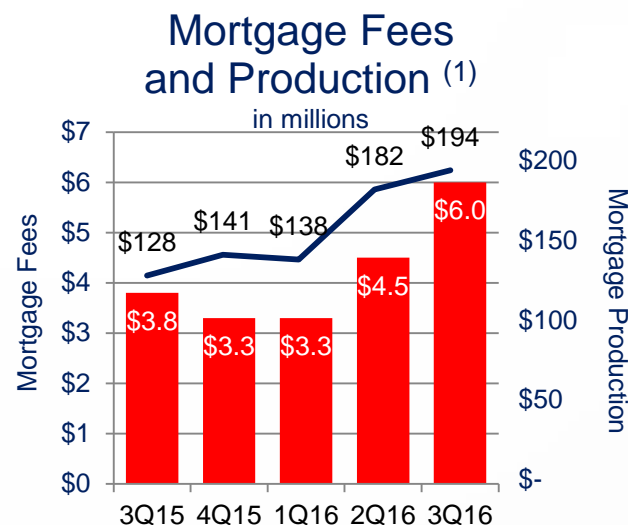
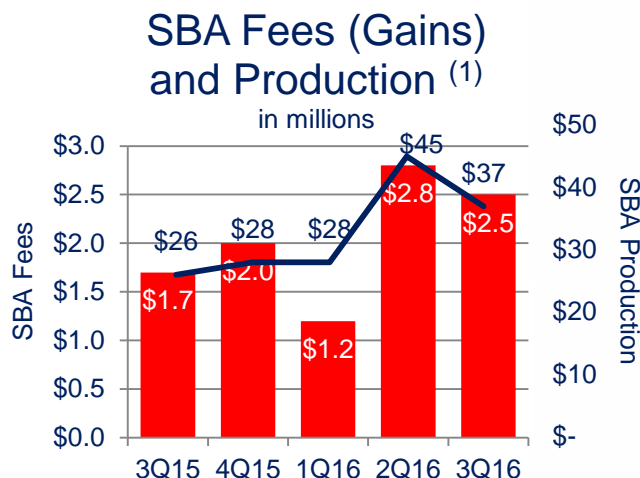
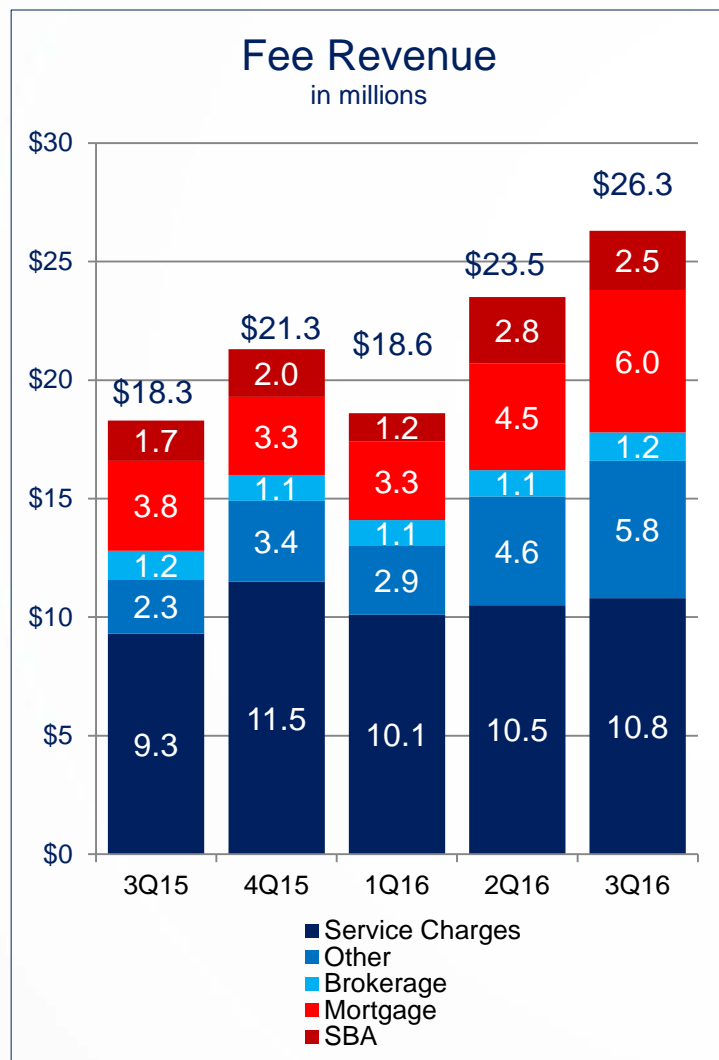


⁽¹⁾ Net interest margin is calculated on a fully taxable equivalent basis ⁽²⁾ Excludes brokered deposits

Increasing Profitability

Fee Revenue

Driving Fee Revenue Through Core Banking Infrastructure



SBA

- ▶ 3Q16 Sales \$32 million
- ▶ 2015 Sales \$71 million
- ▶ Target market: small businesses with revenue between \$1 million and \$25 million
- ▶ Two Channels
 - Footprint
 - National Verticals

Mortgage

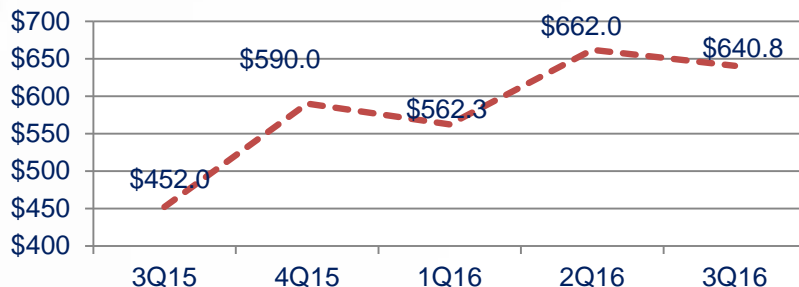
- ▶ Growth Strategy
 - Building on proven strengths in legacy markets of capturing business from a large percentage of United customers
 - Increase sales capacity in metro area growth markets
 - Compete favorably on product and service with banks and non-banks of all sizes

Generating Growth

New Loans Funded and Advances⁽¹⁾

\$ in millions

New Loans Funded and Advances



New Loans Funded and Advances by Category

	3Q16	2Q16	3Q15	Variance-Incr(Decr)	
				2Q16	3Q15
Commercial & Industrial	\$ 140.0	\$ 168.4	\$ 94.8	\$ (28.4)	\$ 45.2
Owner-Occupied CRE	90.2	80.9	51.4	9.3	38.8
Income-Producing CRE	144.8	132.3	95.6	12.5	49.2
Commercial Constr.	14.3	11.0	8.3	3.3	6.0
Total Commercial	389.3	392.6	250.1	(3.3)	139.2
Residential Mortgage	45.3	54.5	41.4	(9.2)	3.9
Residential HELOC	66.8	68.2	44.5	(1.4)	22.3
Residential Construction	78.0	79.3	54.2	(1.3)	23.8
Consumer	61.4	67.4	61.8	(6.0)	(0.4)
Total	\$ 640.8	\$ 662.0	\$ 452.0	\$ (21.2)	\$ 188.8

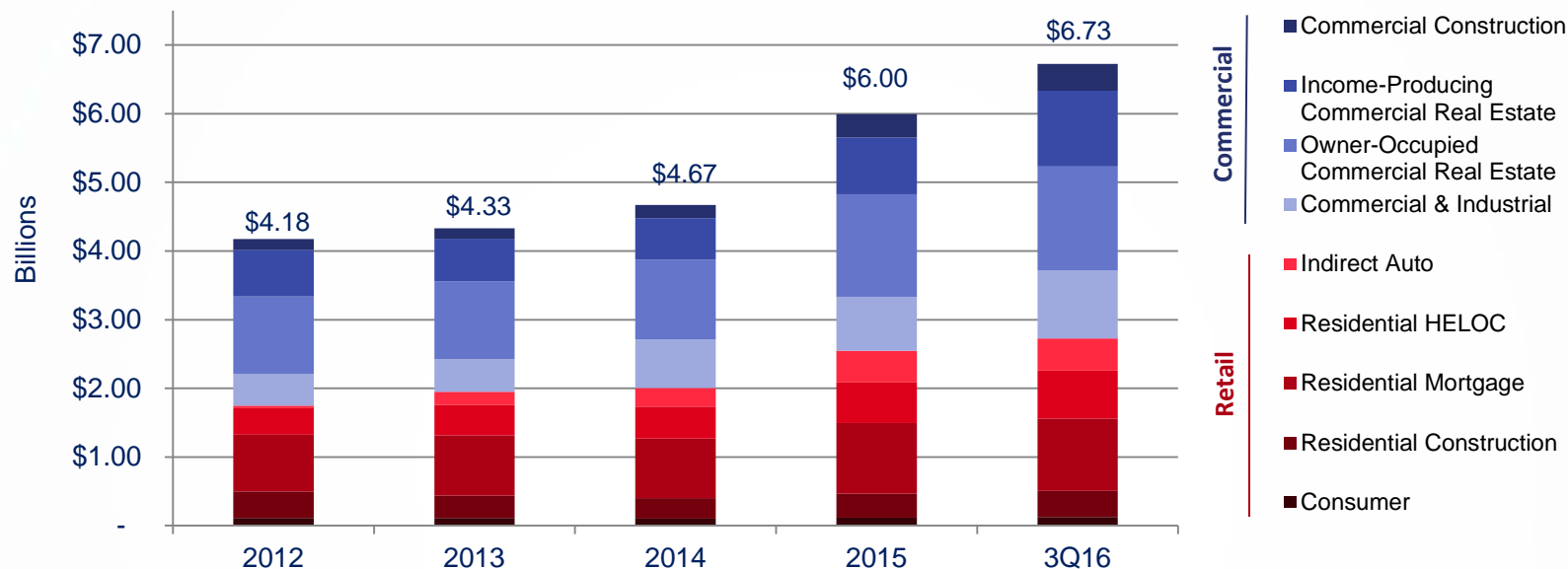
New Loans Funded and Advances by Region

	3Q16	2Q16	3Q15	Variance-Incr(Decr)	
				2Q16	3Q15
Atlanta	\$ 110.6	\$ 141.6	\$ 86.7	\$ (31.0)	23.9
Coastal Georgia	53.6	42.7	28.2	10.9	25.4
North Georgia	71.0	59.8	58.1	11.2	12.9
North Carolina	35.4	27.6	28.2	7.8	7.2
Tennessee	35.1	45.8	27.5	(10.7)	7.6
Gainesville	9.8	12.5	11.7	(2.7)	(1.9)
South Carolina	120.4	103.0	16.1	17.4	104.3
Total Community Banks	435.9	433.0	256.5	2.9	179.4
Asset-based Lending	9.7	10.8	17.1	(1.1)	(7.4)
Commercial RE	37.8	44.8	57.5	(7.0)	(19.7)
Healthcare	-	-	19.8	-	(19.8)
Senior Care	4.8	-	-	4.8	4.8
Middle Market	51.6	56.7	7.5	(5.1)	44.1
SBA	37.0	44.6	26.5	(7.6)	10.5
Builder Finance	25.2	31.2	21.4	(6.0)	3.8
Total Specialized Lending	166.1	188.1	149.8	(22.0)	16.3
Indirect Auto	38.8	40.9	45.7	(2.1)	(6.9)
Total	\$ 640.8	\$ 662.0	\$ 452.0	\$ (21.2)	\$ 188.8

⁽¹⁾ Represents new loans funded and net loan advances (net of payments on lines of credit)

Generating Growth

Loan Mix



Loans by Category in millions

	2012	2013	2014	2015	3Q16
Commercial & Industrial	\$ 458	\$ 472	\$ 710	\$ 785	\$ 994
Owner-Occupied CRE	1,131	1,134	1,163	1,494	1,512
Income-Producing CRE	682	623	599	824	1,105
Commercial Constr.	155	149	196	342	389
Total Commercial	2,426	2,378	2,668	3,445	4,000
Residential Mortgage	829	875	866	1,029	1,056
Residential HELOC	385	441	466	598	698
Residential Construction	382	328	299	352	378
Consumer	115	111	104	115	127
Indirect Auto	38	196	269	456	466
Total Loans	\$ 4,175	\$ 4,329	\$ 4,672	\$ 5,995	\$ 6,725

Loans by Region in millions

	2012	2013	2014	2015	3Q16
North Georgia	\$ 1,364	\$ 1,240	\$ 1,163	\$ 1,125	\$ 1,110
Atlanta MSA	1,204	1,235	1,243	1,259	1,332
North Carolina	579	572	553	549	548
Coastal Georgia	400	423	456	537	565
Gainesville MSA	261	255	257	254	236
East Tennessee ⁽¹⁾	283	280	280	504	506
South Carolina ⁽²⁾	-	4	30	819	1,199
Total Community Banks	4,091	4,009	3,982	5,047	5,496
Specialized Lending	46	124	421	492	763
Indirect Auto ⁽³⁾	38	196	269	456	466
Total Loans	\$ 4,175	\$ 4,329	\$ 4,672	\$ 5,995	\$ 6,725

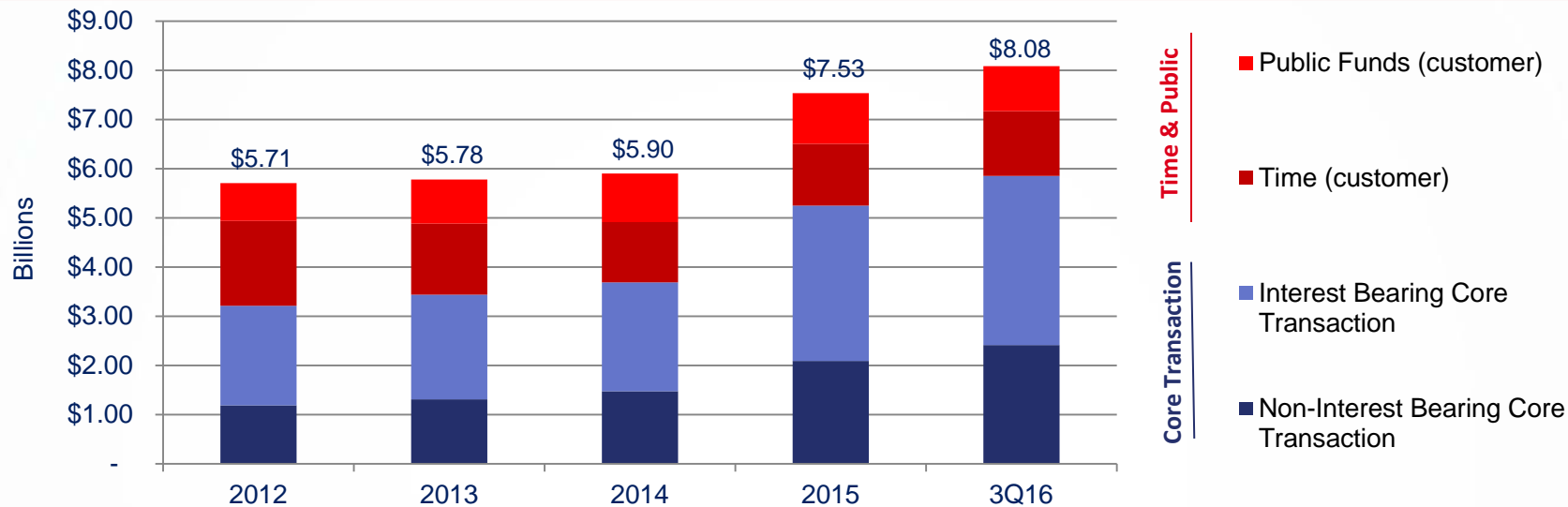
⁽¹⁾Includes \$244 million from the acquisition of FNB on May 1, 2015

⁽²⁾Includes \$733 million and \$306 million, respectively, from the acquisitions of Palmetto on September 1, 2015 and Tideland on July 1, 2016

⁽³⁾Includes \$63 million from the acquisition of Palmetto on September 1, 2015

Generating Growth

Customer Deposit Mix



Deposits by Category in millions

	2012	2013	2014	2015	3Q16
Non-Interest Bearing Core					
Demand Deposit	\$ 1,188	\$ 1,311	\$ 1,471	\$ 2,089	\$ 2,416
Interest Bearing Core					
NOW	654	659	668	1,109	1,112
MMDA	1,145	1,218	1,259	1,584	1,783
Savings	226	250	292	469	542
Total Interest Bearing Core	2,025	2,127	2,219	3,162	3,437
Total Core Trans Deposits	3,213	3,438	3,690	5,251	5,853
Time (Customer)	1,724	1,445	1,223	1,251	1,320
Public Funds (Customer)	770	894	989	1,032	910
Brokered	245	412	425	347	359
Total Deposits	\$ 5,952	\$ 6,189	\$ 6,327	\$ 7,881	\$ 8,442

Core Transaction Deposit Growth by Category & Region in millions

	2012	2013	2014	2015	3Q16
Demand Deposit	\$ 232	\$ 123	\$ 161	\$ 618	\$ 327
NOW	(65)	4	9	441	3
MMDA	115	73	41	325	199
Savings	29	24	41	177	73
Growth by Category	\$ 311	\$ 224	\$ 252	\$ 1,561	\$ 602
Atlanta MSA	\$ 160	\$ 75	\$ 84	\$ 223	\$ 144
North Georgia	41	62	90	158	133
North Carolina	47	42	35	63	61
Coastal Georgia	38	2	22	24	9
East Tennessee ⁽¹⁾	9	4	8	234	(17)
Gainesville MSA	16	19	10	34	28
South Carolina ⁽²⁾	-	20	3	825	244
Growth by Region	\$ 311	\$ 224	\$ 252	\$ 1,561	\$ 602

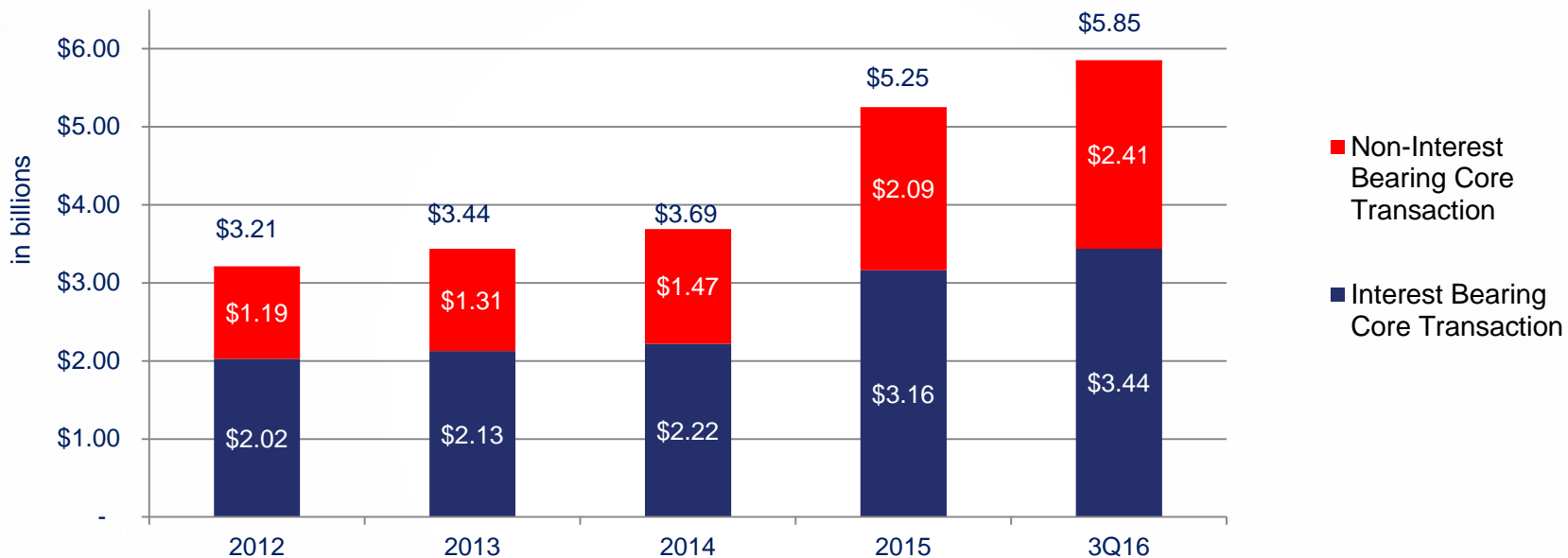
⁽¹⁾Includes \$247 million from the acquisition of FNB on May 1, 2015

⁽²⁾Includes \$790 million and \$175 million, respectively, from the acquisition of Palmetto on September 1, 2015 and Tideland on July 1, 2016

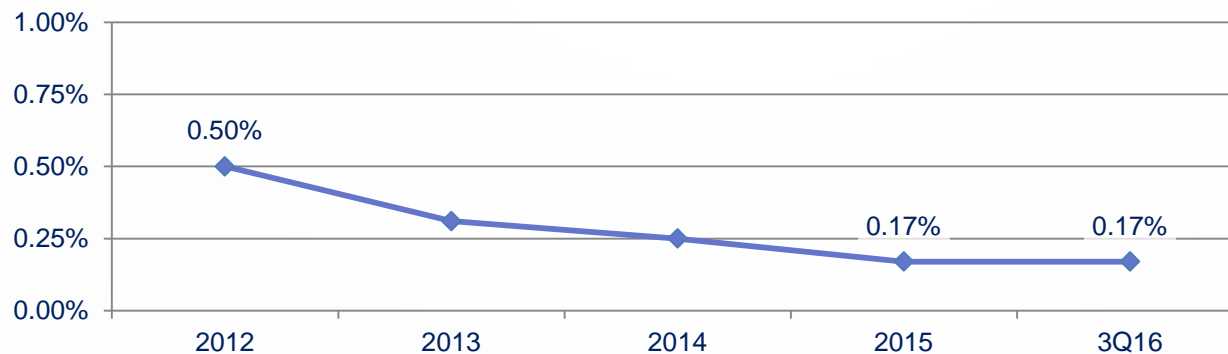
Generating Growth

Customer Deposit Mix

High-Quality, Low-Cost Core Transaction Deposit Base



Cost of Interest Bearing Deposits



Generating Growth

Acquisition of Tidelands Bancshares, Inc.

Transaction Summary

- Closed on July 1, 2016
- Conversion scheduled for November 11, 2016
- \$11.2 million aggregate transaction value; 100% cash consideration
 - \$2.2 million value to common, or \$0.52 per common share
 - \$9.0 million to redeem TARP, which represents a 56% discount
- Target cost savings: approximately \$5.0 million
- Total credit mark: \$17.8 million
 - Loan mark of \$15.4 million gross or 4.8% of gross loans
 - OREO mark of \$2.4 million or 24% of year-end 2015 balances
 - Covers nonaccrual loans and OREO of \$20.5 million
- Estimated \$0.09 to \$0.10 EPS accretive in 2017
- Tangible book value dilution of approximately 1.5% with expected earn-back in just over two years
- Pro forma Tier 1 common of 11.5%+
- Anticipated internal rate of return in excess of 20%

Transaction Rationale

- Significantly accelerates UCBI's Coastal South Carolina expansion and leverages existing lift-out team of experienced bankers and in-market resources, fully executing the two-step Coastal SC growth plan
- Tidelands' markets are in the top 10 fastest growing in the U.S
- Significant cost synergies enhance already compelling deal economics
- Consistent with UCBI's Southeastern expansion strategy
- Projected earnings accretion offsets the estimated earnings reduction associated with crossing the \$10 billion threshold
- Integration risk is offset by merger experience / preparedness and local management already in place

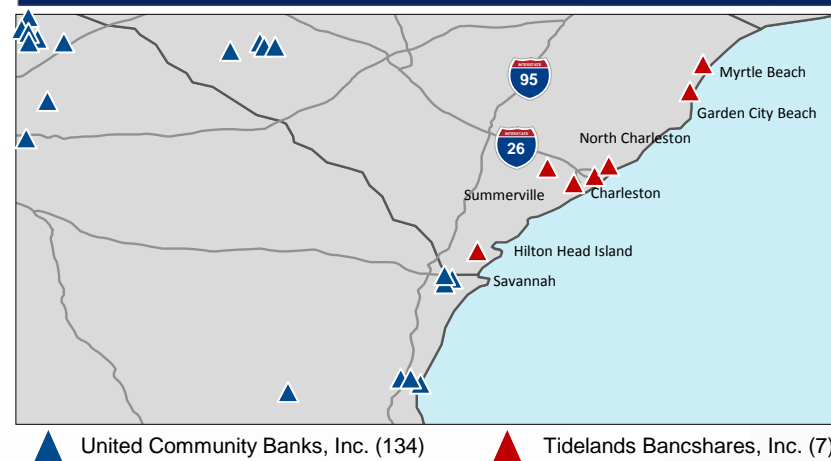
Source: SNL Financial - Financial Metrics as of December 31, 2015

⁽¹⁾ NPAs / Assets = (Nonaccrual Loans + OREO) / Total Assets

Company Overview

Headquarters	Mt. Pleasant, SC
Established	2003
Branches (7)	Charleston (4) Myrtle Beach (2) Hilton Head (1)
Assets (\$MM)	\$451
Total Gross Loans (\$MM)	\$306
Deposits (\$MM)	\$402
NPAs / Assets ⁽¹⁾	4.40%

Combined Branch Map



EXHIBITS

Who We Are

Protecting High-Quality Balance Sheet

- ▶ Underwriting conservatism and portfolio diversification
- ▶ Top quartile credit quality performance
- ▶ Prudent capital, liquidity and interest-rate risk management
- ▶ Focused on improving return to shareholders with increasing return on tangible common equity and dividend growth

Increasing Profitability

- ▶ Announced 1.10% ROA (operating) target by 4Q16, up from current 1.08% level
- ▶ Managing a steady margin with minimal accretion income
- ▶ Fee revenue expansion through focused growth initiatives
- ▶ Continued operating expense discipline while investing in growth opportunities
- ▶ Executing on M&A cost savings
- ▶ High-quality, low-cost core deposit base

Generating Growth

- ▶ Entered into and continue to target new markets with team lift-outs (Charleston, Greenville, Atlanta)
- ▶ Continuous emphasis on and enhancement of Mortgage product offerings to drive loan and revenue growth
- ▶ Addition of Specialized Lending platforms (income-property lending, asset-based lending, SBA lending, builder finance) and actively pursuing additional platforms
- ▶ Acquisitions that fit our footprint and culture and deliver desired financial returns

Protecting High-Quality Balance Sheet

Disciplined Credit Processes



Granular Portfolio – Exposure and Industry Limits

•Legal Lending Limit	\$ 261M	Concentration limits set for all segments of the portfolio
•House Lending Limit	28M	
•Project Lending Limit	17M	
•Top 25 Relationships	396M	

Consistent Underwriting

STRUCTURE

- Centralized underwriting and approval process for consumer credit
- Distributed Regional Credit Officers (reporting to Credit) for commercial
- Dedicated Special Assets team
- Eight of the top twelve credit leaders recruited post-crisis

PROCESS

- Weekly Senior Credit Committee
- Continuous external loan review
- Monthly commercial asset quality review
- Monthly retail asset quality review meetings
- Centralized consumer collections
- Bi-weekly Potential NAL and NAL/ORE meetings
- Quarterly criticized watch loan review meetings
- Quarterly portfolio review meetings

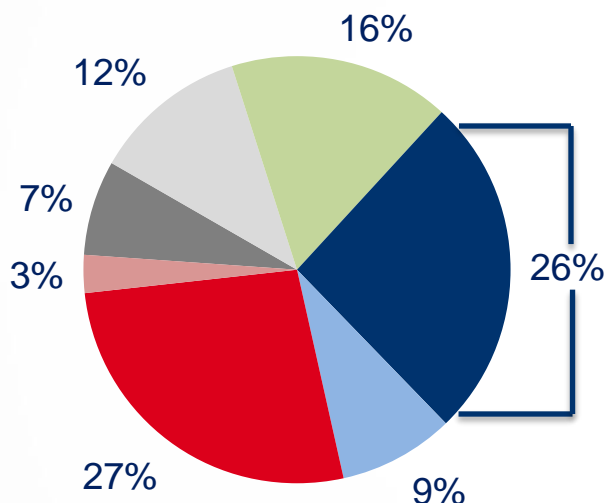
POLICY

- Continuous review and enhancements to credit policy
- Quarterly reviews of portfolio limits and concentrations

Protecting High-Quality Balance Sheet

Loan Portfolio Transformation and Diversification

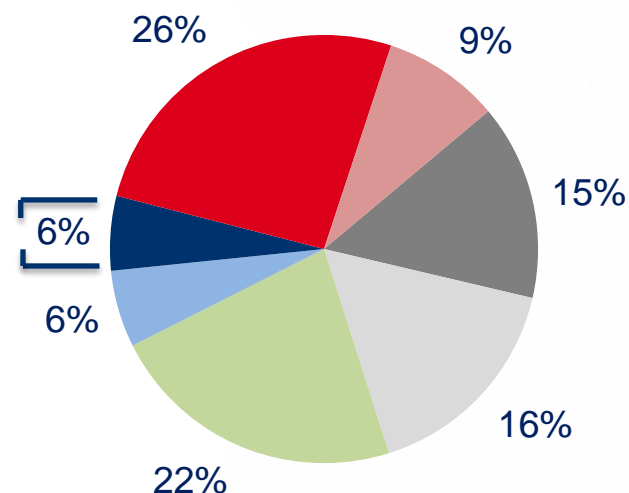
\$5.7 Billion Loan Portfolio
as of 12/31/2008



- Commercial (C&I)
- CRE Income Producing
- CRE Owner-Occupied
- Residential Construction
- Commercial Construction
- Residential Mortgage
- Installment

to

\$6.7 Billion Loan Portfolio
as of 9/30/2016



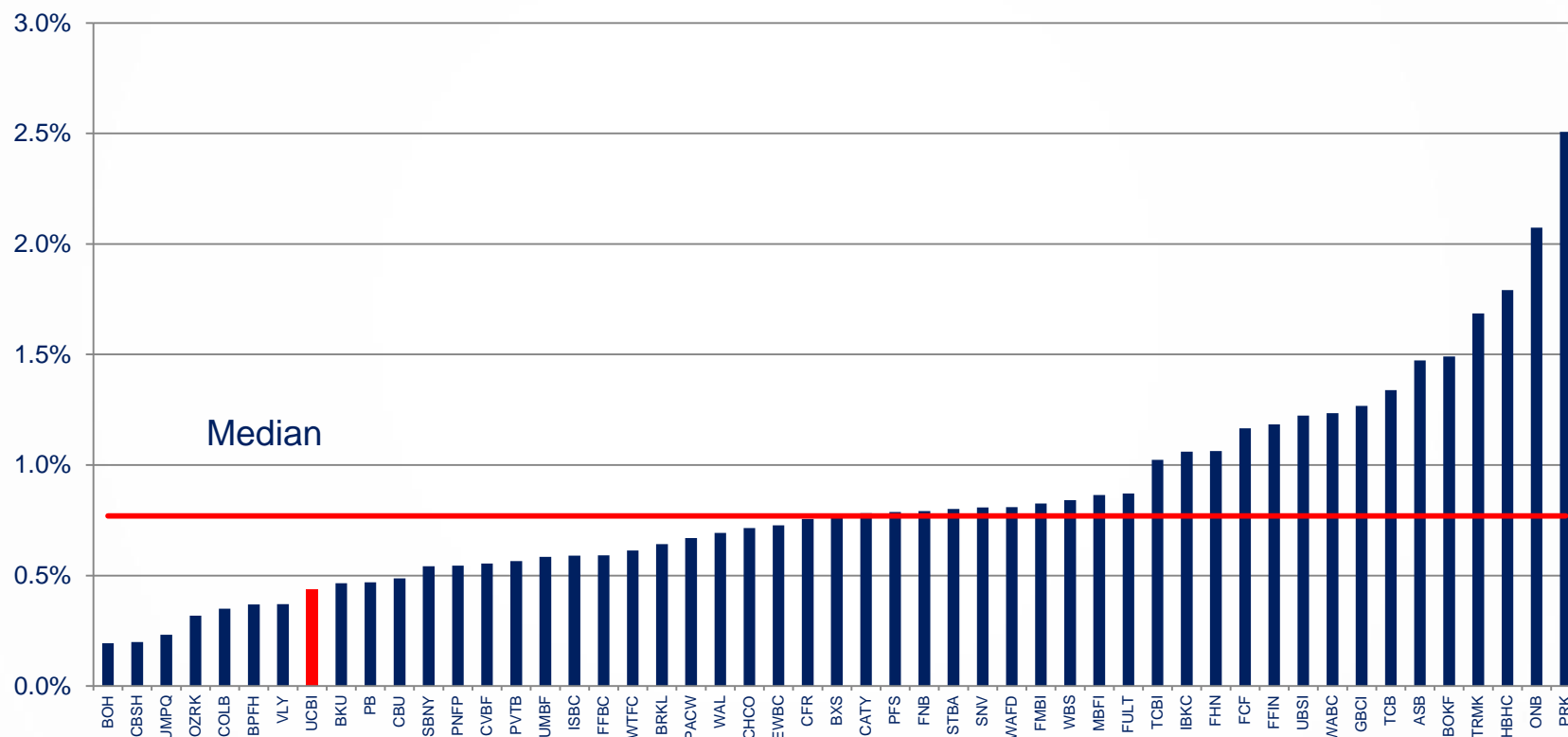
- Commercial (C&I)
- CRE Income Producing
- CRE Owner-Occupied
- Commercial Construction
- Residential Construction
- Residential Mortgage & HELOC
- Installment

- Specialized Lending, which began in 2013, had loans totaling \$763 million at September 30, 2016 (11% of the loan portfolio).

Protecting High-Quality Balance Sheet

Excellent Credit Performance and Management

2Q16 NPA Ratio



- ▶ Eight of the top twelve credit leaders recruited post-crisis
- ▶ Centralization of special assets
- ▶ Centralization of consumer loan underwriting and approval
- ▶ Changed commercial approval process, including a Senior Credit Committee for visibility and culture building
- ▶ Instituted highly-disciplined concentration management process
- ▶ Dedicated credit officers for all specialty businesses and community markets

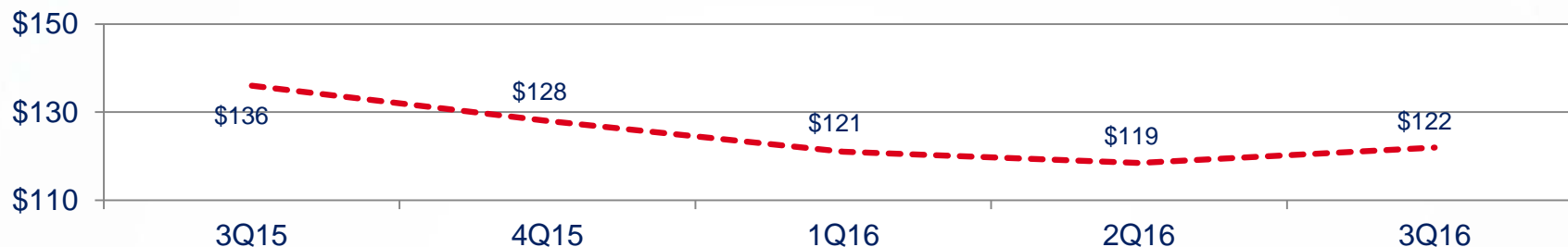
Source: SNL Financial LC

Note: Peer comparison banks comprise the KBW Regional Bank Index (ticker: KRX)

Protecting High-Quality Balance Sheet

Performing Classified Loans

\$ in millions



By Category

	3Q15	4Q15	1Q16	2Q16	3Q16
Commercial & Industrial	\$ 6	\$ 6	\$ 9	\$ 9	\$ 10
Owner-Occupied CRE	42	40	33	33	38
Total Commercial & Industrial	48	46	42	42	48
Income-Producing CRE	30	30	30	28	24
Commercial Construction	3	1	1	2	4
Total Commercial	81	77	73	72	76
Residential Mortgage	36	31	33	32	30
Residential HELOC	7	7	6	6	5
Residential Construction	10	11	7	7	8
Consumer / Installment	2	2	2	2	3
Total Performing Classified	<u>\$ 136</u>	<u>\$ 128</u>	<u>\$ 121</u>	<u>\$ 119</u>	<u>\$ 122</u>
Classified to Tier 1 + ALL	18 %	17 %	16 %	15 %	15 %

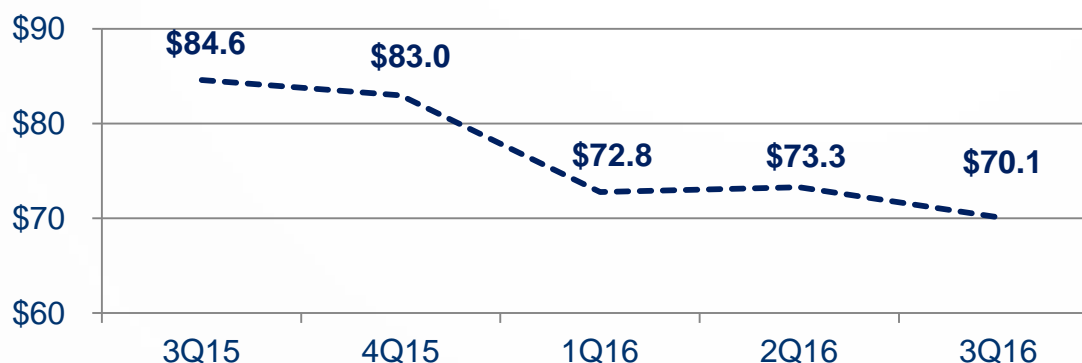
Protecting High-Quality Balance Sheet

TDRs

\$ in millions

LOAN TYPE	Accruing			Non-Accruing			Total TDRs		
	3Q16 ⁽¹⁾	2Q16	3Q15	3Q16 ⁽¹⁾	2Q16	3Q15	3Q16 ⁽¹⁾	2Q16	3Q15
Commercial & Industrial	\$ 1.9	\$ 2.1	\$ 3.5	\$ -	\$ -	\$ -	\$ 1.9	\$ 2.1	\$ 3.5
Owner-Occupied CRE	23.4	24.7	31.6	2.2	1.4	1.2	25.6	26.1	32.8
Income-Producing CRE	21.0	20.7	14.1	-	-	.3	21.0	20.7	14.4
Commercial Construction	1.3	1.3	11.2	.1	.1	.1	1.4	1.4	11.3
Total Commercial	47.6	48.8	60.4	2.3	1.5	1.6	49.9	50.3	62.0
Residential Mortgage	17.3	18.2	17.3	1.5	1.3	2.1	18.8	19.5	19.4
Residential HELOC	.1	.1	.5	-	-	-	0.1	0.1	0.5
Residential Construction	4.2	5.2	5.7	1.1	.3	.3	5.3	5.5	6.0
Consumer / Installment	.9	1.0	.7	.4	.2	.1	1.3	1.2	0.8
Total TDRs	\$ 70.1	\$ 73.3	\$ 84.6	\$ 5.3	\$ 3.3	\$ 4.1	\$ 75.4	\$ 76.6	\$ 88.7

Accruing TDRs



► 4.2% of accruing TDRs are past due 30 – 89 days

► 58% of accruing TDRs are pass credits

⁽¹⁾ 85% of accruing TDR loans have an interest rate of 4% or greater

Protecting High-Quality Balance Sheet

Commercial Real Estate Diversification

Commercial Construction

in millions

	Committed			Outstanding		
	\$		%	\$		%
Multi-Residential	\$ 120	17.0	%	\$ 67	17.2	%
Retail Building	116	16.5		66	17.0	
Other Properties	78	11.1		43	11.0	
Land Develop - Vacant (Improved)	65	9.2		54	13.9	
Office Buildings	89	12.6		39	10.0	
Commercial Land Development	30	4.3		26	6.7	
Raw Land - Vacant (Unimproved)	45	6.4		36	9.3	
Warehouse	32	4.5		19	4.9	
Hotels / Motels	36	5.1		17	4.4	
Assisted Living/Nursing Home/Rehab	44	6.2		11	2.8	
Churches	25	3.6		5	1.3	
Leasehold Property	17	2.4		2	0.5	
Restaurants / Franchise	8	1.1		4	1.0	
Total Commercial Construction	\$ 705	100.0	%	\$ 389	100.0	%

Commercial Real Estate – Income Producing

in millions

	Committed			Outstanding		
	\$		%	\$		%
Retail Building	\$ 289	25.1	%	\$ 276	25.0	%
Office Buildings	268	23.2		259	23.4	
Warehouse	112	9.7		104	9.4	
Hotels / Motels	87	7.5		85	7.7	
Multi-Residential	105	9.1		103	9.3	
Other Properties	163	14.1		150	13.6	
Convenience Stores	47	4.1		46	4.2	
Restaurants / Franchise Fast Food	29	2.5		29	2.6	
Manufacturing Facility	18	1.6		18	1.6	
Leasehold Property	16	1.4		16	1.4	
Automotive Service	7	0.6		7	0.6	
Daycare Facility	5	0.4		5	0.5	
Mobile Home Parks	4	0.4		4	0.4	
Automotive Dealership	3	0.3		3	0.3	
Total Commercial Real Estate - Income Producing	\$ 1,153	100.0	%	\$ 1,105	100.0	%

Committed Average Loan Size

(in thousands)



•Commercial Construction	\$1,206
•Commercial RE:	
•Composite CRE	541
•Owner-Occupied	439
•Income-Producing	793

Outstanding Average Loan Size

(in thousands)



•Commercial Construction	\$667
•Commercial RE:	
•Composite CRE	516
•Owner-Occupied	418
•Income-Producing	760

Protecting High-Quality Balance Sheet

Liquidity

\$ in millions

	Capacity	3Q16	2Q16	3Q15	vs 2Q16	vs 3Q15
WHOLESALE BORROWINGS						
Brokered Deposits ⁽¹⁾	\$ 1,030	\$ 359	\$ 412	\$ 517	\$ (53)	\$ (158)
FHLB	1,106	449	735	200	(286)	249
Holding Company LOC	50	-	-	-	-	-
Fed Funds	740	-	-	5	-	(5)
Other Wholesale	1,066	-	-	14	-	(14)
Total	<u>\$ 3,992</u>	<u>\$ 808</u>	<u>\$ 1,147</u>	<u>\$ 736</u>	<u>\$ (339)</u>	<u>\$ 72</u>
LONG-TERM DEBT						
Senior Debt		\$ 160	\$ 160	\$ 160	\$ -	\$ -
Trust Preferred Securities		16	6	6	10	10
Total Long-Term Debt		<u>\$ 176</u>	<u>\$ 166</u>	<u>\$ 166</u>	<u>\$ 10</u>	<u>\$ 10</u>
Cash		\$ 49	\$ 62	\$ 54	\$ (13)	\$ (5)
Loans / Deposits						
Loans		\$ 6,725	\$ 6,287	\$ 6,022	\$ 438	\$ 703
Core (DDA, MMDA, Savings)		\$ 5,853	\$ 5,423	\$ 5,246	\$ 430	\$ 607
Public Funds		910	868	831	42	79
CD's		1,320	1,154	1,311	166	9
Total Customer Deposits (excl Brokered)		<u>\$ 8,083</u>	<u>\$ 7,445</u>	<u>\$ 7,388</u>	<u>\$ 638</u>	<u>\$ 695</u>
Loan to Customer Deposit Ratio		83%	84%	82%		
Investment Securities						
Available for Sale	-Fixed	\$ 1,584	\$ 1,714	\$ 1,435	\$ (130)	\$ 149
	-Floating	631	622	665	9	(34)
Held to Maturity	-Fixed	342	338	354	4	(12)
	-Floating	3	4	4	(1)	(1)
Total Investment Securities		<u>\$ 2,560</u>	<u>\$ 2,678</u>	<u>\$ 2,458</u>	<u>\$ (118)</u>	<u>\$ 102</u>
Floating as % of Total Securities		25%	23%	27%		

Wholesale Borrowings

Holding Company
Long-Term Debt /
Cash

Loans /
Customer
Deposits

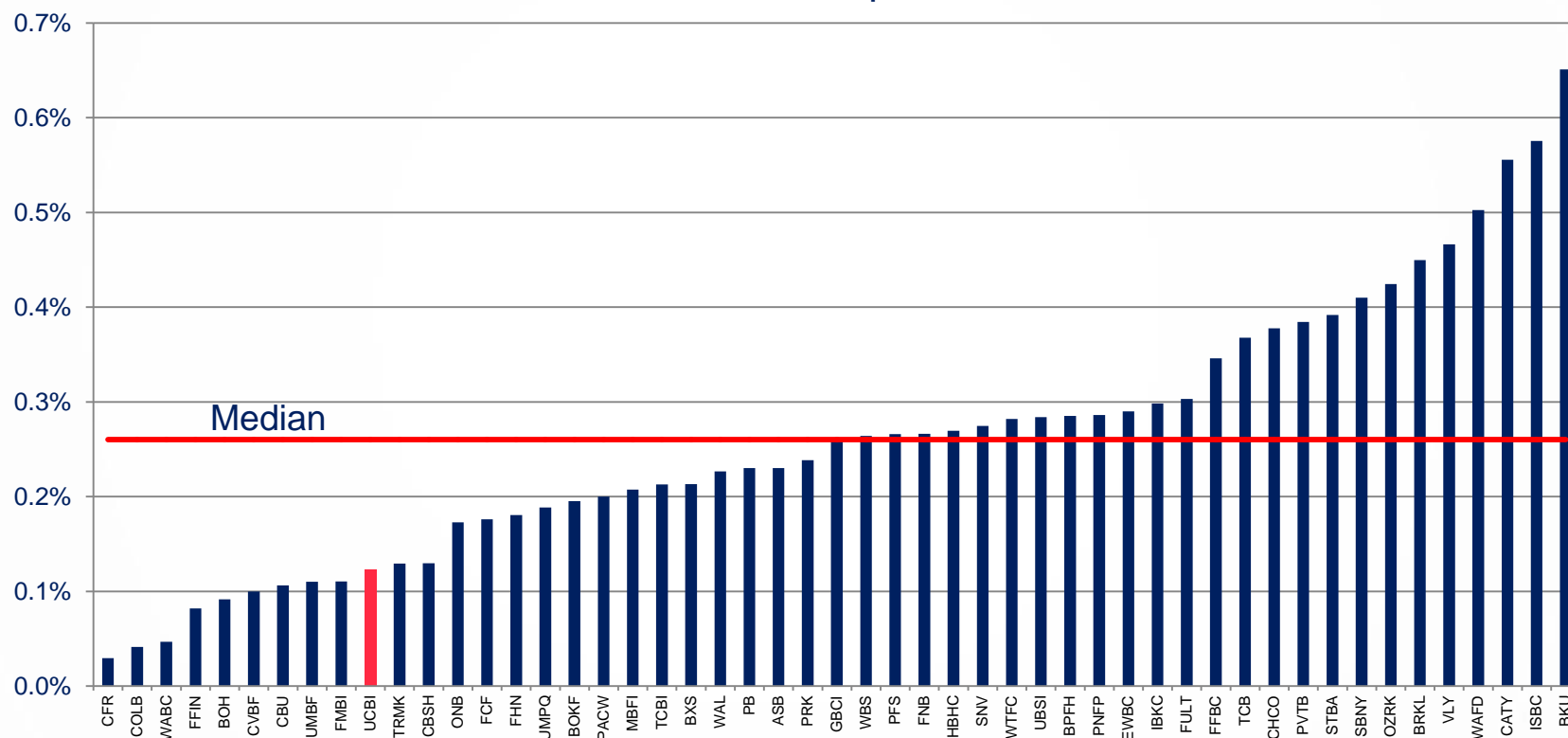
Investment
Securities

⁽¹⁾ Estimated brokered deposit total capacity at 10% of assets

Increasing Profitability

High-Quality, Low-Cost Core Deposit Base

2Q16 Cost of Deposits

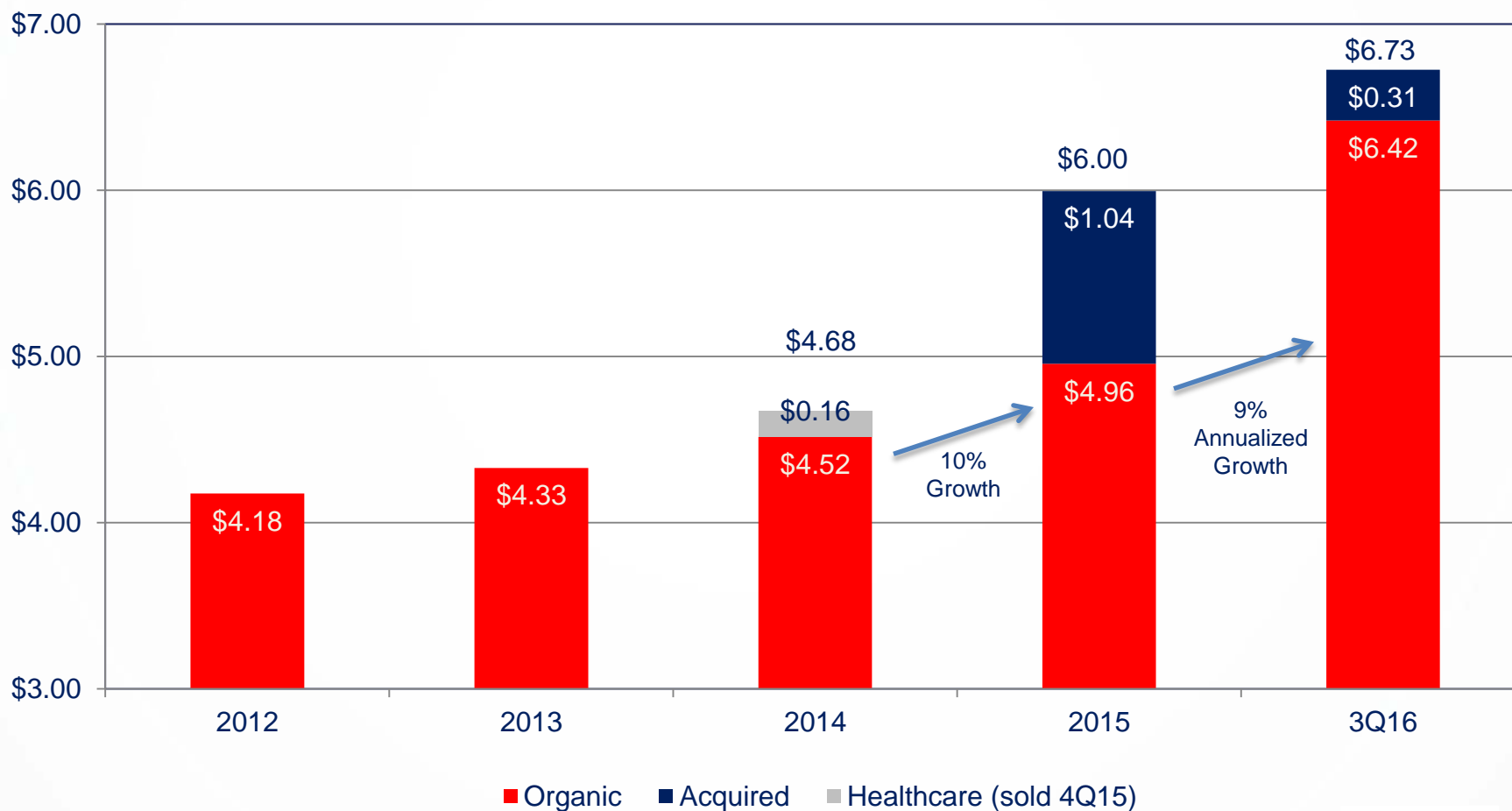


- ▶ Our second quarter 2016 total cost of deposits was 12 basis points, which compared favorably to peers with a median of 26 basis points
- ▶ Core deposits (excludes Jumbo CDs / Brokered) comprised approximately 90% of our total deposits at June 30, 2016

Generating Growth

Steady Loan Growth

Total Loans
in billions



Generating Growth

Market Share Opportunities

\$ in billions

Excellent Growth Opportunities							
	Market Deposits (1)	United Deposits (2)	Banks	Offices	Deposit Share (1)	Rank (1)	
North Georgia	\$ 6.5	\$ 2.3	9	22	36 %	1	
Atlanta, Georgia	66.2	2.5	10	36	4	7	
Gainesville, Georgia	3.2	0.3	1	5	11	4	
Coastal Georgia	8.7	0.3	2	7	4	8	
Western North Carolina	11.9	1.0	1	19	8	3	
East Tennessee	17.4	0.5	2	12	3	6	
Upstate South Carolina	23.2	1.1	4	25	5	7	
Coastal South Carolina	20.8	0.4	1	7	2	14	
Loan Production Offices	-	-	-	7			
Total Markets, September 30, 2016	<u>\$ 157.9</u>	<u>\$ 8.4</u>	<u>30</u>	<u>140</u>			

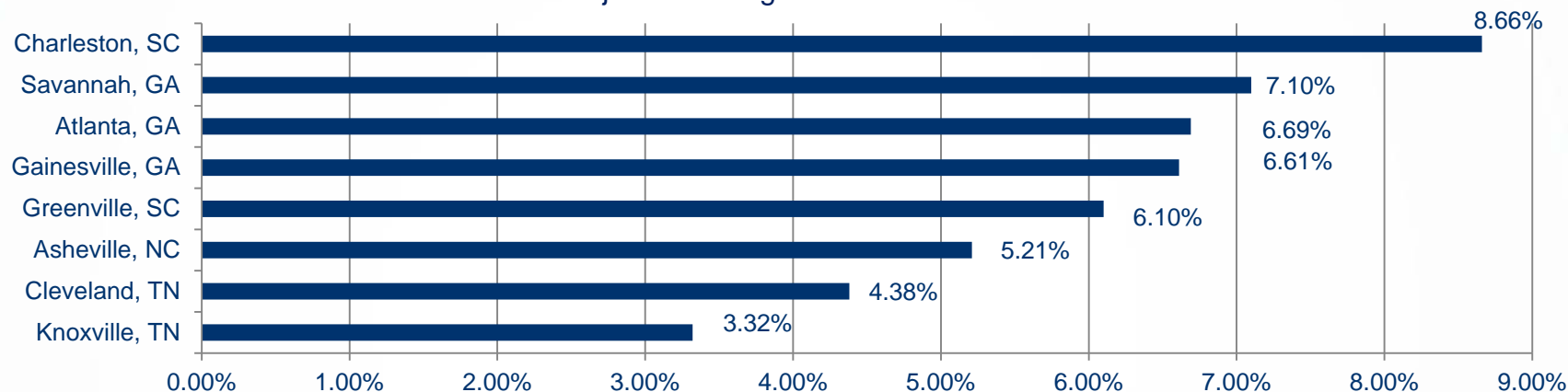
⁽¹⁾FDIC deposit market share and rank as of June 30, 2016 for markets where United takes deposits. Data Source: FDIC.

⁽²⁾Based on current quarter.

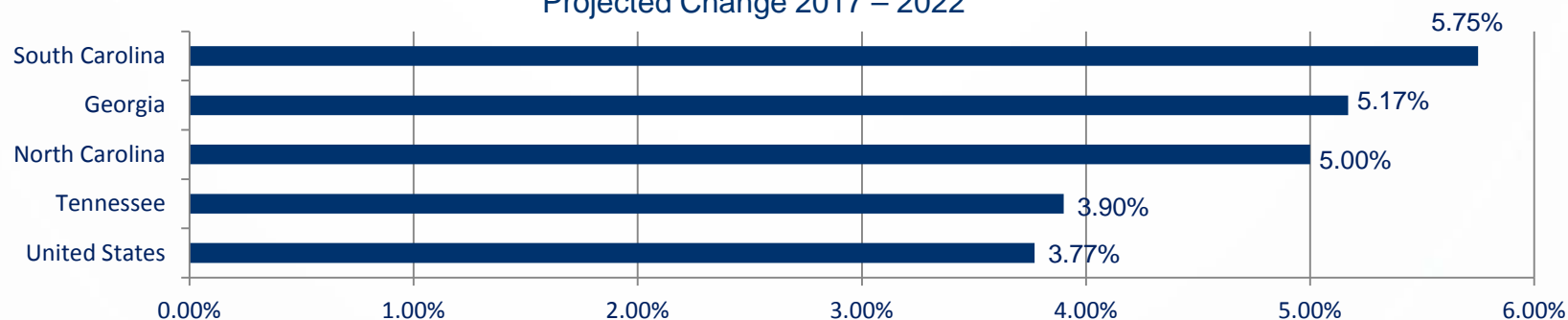
Generating Growth

Market Share Demographics

Key MSA Growth Markets
Projected Change 2017 - 2022



State Population Growth
Projected Change 2017 - 2022

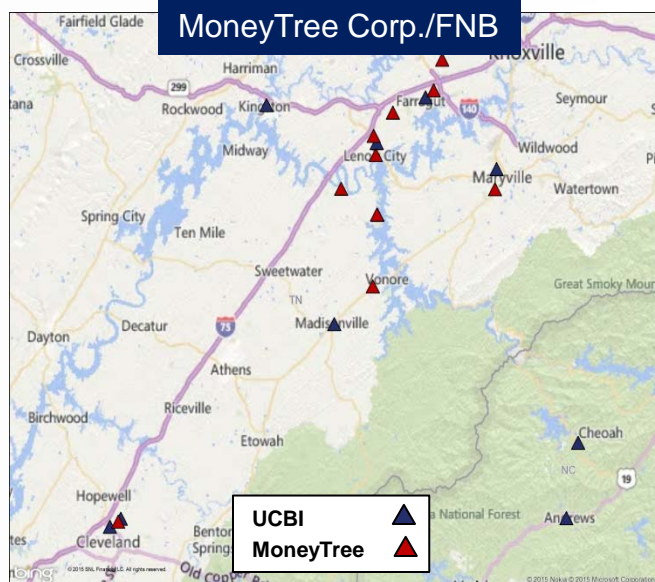


Generating Growth

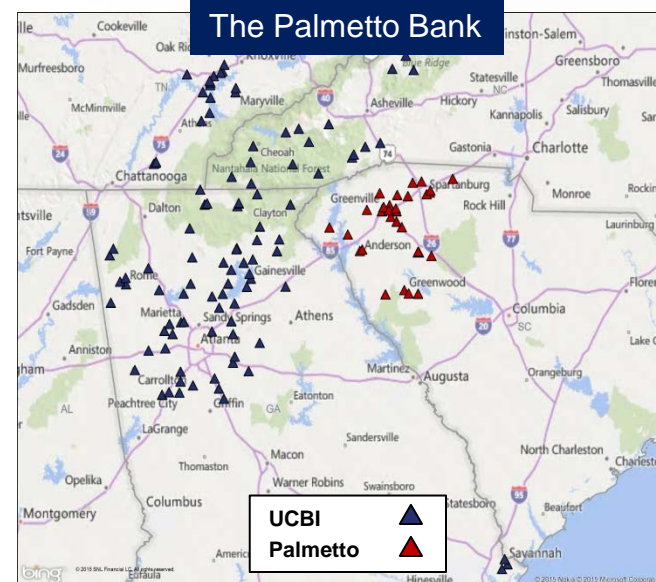
Mergers & Acquisitions Strategy

- ▶ M&A accelerates our growth strategy in new and existing markets and can be accomplished more efficiently than with a de novo plan; we seek to pair M&A with organic growth opportunities, including adding teams of local bankers to quickly increase growth.
- ▶ We are interested in pursuing transactions in our target markets including:
 - Coastal South Carolina – Charleston, Myrtle Beach, Hilton Head;
 - East Tennessee – Knoxville to Chattanooga and Cleveland;
 - Atlanta – Northern region; and
 - North Carolina – Western (Asheville area) to Eastern (Raleigh/Cary area).
- ▶ While larger transformational deals are not out of the question, we have decided to focus on roll-up targets, as we believe there are more actionable opportunities with a shorter time to complete and less risk.
- ▶ We carefully evaluate and price potential acquisitions with specific financial return targets in mind, including:
 - Year one EPS accretion, not including transaction expenses;
 - TBV dilution threshold in the low single digits and earnback within three years; and
 - IRR of 20%+.

2015 Acquisitions



- Closed on May 1 with successful operational conversion on July 18-19; business has remained stable
- Added a \$425 million, 107 year old community bank
- Doubled UCBI's East TN presence in key markets – Knoxville, Lenoir City and Cleveland
- Consolidated six branches – three UCBI and three MoneyTree / FNB branches and now have 12 branches
- Executed on cost savings, which exceeded original estimates due mainly to branch overlap and back office redundancies
- Expect EPS accretion of 3% in 2016 and 2017
- TBV dilution of <1% and breakeven in < 3 years



- Closed on September 1 with successful operational conversion on February 21-22
- Added a \$1.2 billion, 109 year old community bank with 25 branches covering Upstate SC
- United had previously established a regional headquarters in Greenville, including several members of Executive Management; however, only one existing branch
- Retained Senior Management positions in Banking, Mortgage, Finance and Ops/IT for business continuity and to lead growth
- Targeted cost savings will be fully realized in 2Q16
- Double-digit EPS accretion in 2017 with TBV earnback < 5 years and IRR > 20%

Experienced Proven Leadership

- Over 40 years in banking
- Led company from \$42 million in assets in 1989 to \$10.3 billion today
- Trustee of Young Harris College
- Georgia Power Company Board Member
- GA Economic Developers Association Spirit of Georgia Award recipient

Jimmy C. Tallent
Chairman & CEO
Joined 1984



- Over 30 years in banking
- Responsible for overall banking, credit and operations
- Former Consultant and Special Assistant to the CEO and EVP of Commercial Banking for TD Bank Financial Group; and President & CEO of The South Financial Group

H. Lynn Harton
Board, President & COO
Joined 2012



- Over 35 years in banking
- Responsible for accounting, finance and reporting activities, M&A and investor relations
- Former CAO and Controller for State Street Corporation
- Former ABA Accounting Committee Chairman

Rex S. Schuette
EVP & CFO
Joined 2001



- Over 35 years in banking
- Responsible for 30 community banks with 140 banking offices
- Formerly of Riegel Textile Credit Union; President of Farmers and Merchants Bank
- Former Georgia Board of Natural Resources Board Chairman

Bill M. Gilbert
President,
Community Banking
Joined 2000



- Over 20 years experience in consumer and banking law
- Responsible for legal, enterprise risk management, and compliance
- Chairman of the Georgia Bankers Association Bank Counsel Section
- Member of the American Bankers Association Regional General Counsels

Bradley J. Miller
EVP, CRO &
General Counsel
Joined 2007



- Over 25 years in banking
- Responsible for credit risk including credit underwriting, policy and special assets
- Former EVP & Executive Credit Officer for TD Bank, NA and Chief Credit Officer of The South Financial Group.

Robert A. Edwards
EVP & CCO
Joined 2015



- Over 25 years in lending
- Responsible for specialized lending
- Former SBA head: TD Bank and Carolina First's SBA programs; President of UPS Capital Business Credit
- Highly decorated Commander in the U.S. Naval Reserve Intelligence Program (retired)

Richard W. Bradshaw
President,
Specialized Lending
Joined 2014



Non-GAAP Reconciliation Tables

\$ in thousands, except per share data

	3Q15	4Q15	1Q16	2Q16	3Q16
Net Income					
Net income - GAAP	\$ 17,887	\$ 18,208	\$ 22,295	\$ 25,266	\$ 25,874
Merger-related and other charges	5,744	9,078	2,653	1,176	3,152
Tax benefit on merger-related and other charges	(1,905)	(3,486)	(1,004)	(445)	(1,193)
Net income - Operating	<u>\$ 21,726</u>	<u>\$ 23,800</u>	<u>\$ 23,944</u>	<u>\$ 25,997</u>	<u>\$ 27,833</u>
Diluted Earnings per share					
Diluted earnings per share - GAAP	\$ 0.27	\$ 0.25	\$ 0.31	\$ 0.35	\$ 0.36
Merger-related and other charges	0.06	0.08	0.02	0.01	0.03
Diluted earnings per share - Operating	<u>\$ 0.33</u>	<u>\$ 0.33</u>	<u>\$ 0.33</u>	<u>\$ 0.36</u>	<u>\$ 0.39</u>
Return on Assets					
Return on assets - GAAP	0.82 %	0.76 %	0.93 %	1.04 %	1.00 %
Merger-related and other charges	0.18	0.23	0.07	0.03	0.08
Return on assets - Operating	<u>1.00 %</u>	<u>0.99 %</u>	<u>1.00 %</u>	<u>1.07 %</u>	<u>1.08 %</u>
Return on Tangible Common Equity					
Return on common equity - GAAP	7.85 %	7.02 %	8.57 %	9.54 %	9.61 %
Effect of merger-related charges	1.69	2.16	0.63	0.27	0.73
Return on common equity - Operating	9.54	9.18	9.20	9.81	10.34
Effect of goodwill and intangibles	0.75	1.69	1.71	1.75	2.11
Return on tangible common equity - Operating	<u>10.29 %</u>	<u>10.87 %</u>	<u>10.91 %</u>	<u>11.56 %</u>	<u>12.45 %</u>
Expenses					
Expenses - GAAP	\$ 54,269	\$ 65,488	\$ 57,885	\$ 58,060	\$ 64,023
Merger-related charges	(5,744)	(3,109)	(2,653)	(1,176)	(3,152)
Impairment charge on real estate held for future use	-	(5,969)	-	-	-
Expenses - Operating	<u>\$ 48,525</u>	<u>\$ 56,410</u>	<u>\$ 55,232</u>	<u>\$ 56,884</u>	<u>\$ 60,871</u>
Pre-Tax, Pre-Credit Earnings					
Pre-Tax Earnings - GAAP	\$ 28,754	\$ 29,260	\$ 35,873	\$ 40,655	\$ 41,627
Merger-related charges	5,744	3,109	2,653	1,176	3,152
Impairment charge on real estate held for future use	-	5,969	-	-	-
Provision for credit losses	700	300	(200)	(300)	(300)
Pre-Tax, Pre-Credit Earnings - Operating	<u>\$ 35,198</u>	<u>\$ 38,638</u>	<u>\$ 38,326</u>	<u>\$ 41,531</u>	<u>\$ 44,479</u>
Efficiency Ratio					
Efficiency Ratio - GAAP	64.65 %	68.97 %	61.94 %	59.02 %	60.78 %
Merger-related and other charges	(6.84)	(9.56)	(2.84)	(1.20)	(2.99)
Efficiency Ratio - Operating	<u>57.81 %</u>	<u>59.41 %</u>	<u>59.10 %</u>	<u>57.82 %</u>	<u>57.79 %</u>