

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):
April 27, 2016

United Community Banks, Inc.
(Exact name of registrant as specified in its charter)

Georgia
(State or other jurisdiction of
incorporation)

No. 001-35095
(Commission File Number)

No. 58-180-7304
(IRS Employer
Identification No.)

125 Highway 515 East
Blairsville, Georgia 30512
(Address of principal executive offices)

Registrant's telephone number, including area code:
(706) 781-2265

Not applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240-13e-4(c))
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Item 2.02 Results of Operations and Financial Condition.

On April 27, 2016, United Community Banks, Inc. (the “Registrant”) issued a news release announcing its financial results for the quarter ended March 31, 2016 (the “News Release”). In connection with issuing the News Release, on April 27, 2016 at 11:00 a.m. ET, the Registrant intends to hold a conference call/webcast to discuss the News Release. In addition to the News Release, during the conference call the Registrant intends to discuss certain financial information contained in the First Quarter 2016 Investor Presentation (the “Investor Presentation”), which will be posted to the Registrant’s website at www.ucbi.com. The Investor Presentation is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

Item 8.01 Other Events.

The News Release, including financial schedules, is attached as Exhibit 99.2 to this Current Report on Form 8-K and is incorporated herein by reference.

The presentation of the Registrant’s financial results includes operating earnings measures, which are measures of performance determined by methods other than in accordance with generally accepted accounting principles, or GAAP. Management included non-GAAP operating earnings measures because it believes they are useful for evaluating the Registrant’s operations and performance over periods of time, and uses operating earnings measures in managing and evaluating the Registrant’s business and intends to refer to them in discussions about the Registrant’s operations and performance. Operating earnings measures exclude merger-related and other infrequent or unusual charges. Operating measures are useful in evaluating the underlying earnings performance trends of the Registrant. Management believes these non-GAAP performance measures may provide users of the Registrant’s financial information with a meaningful measure for assessing the Registrant’s financial results and comparing those financial results to prior periods.

Operating earnings measures should be viewed in addition to, and not as an alternative to or substitute for, the Registrant’s performance measures determined in accordance with GAAP, and are not necessarily comparable to non-GAAP performance measures that may be presented by other companies.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.	Description
99.1	Investor Presentation, First Quarter 2016
99.2	News Release, dated April 27, 2016

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNITED COMMUNITY BANKS, INC.

By: /s/ Rex S. Schuette
Rex S. Schuette
Executive Vice President and
Chief Financial Officer

Date: April 27, 2016

2016

INVESTOR PRESENTATION

First Quarter 2016
April 27, 2016



Disclosures

CAUTIONARY STATEMENT

This investor presentation may contain forward-looking statements, as defined by federal securities laws, including statements about United's financial outlook and business environment. These statements are based on current expectations and are provided to assist in the understanding of future financial performance. Such performance involves risks and uncertainties that may cause actual results to differ materially from those expressed or implied in any such statements. For a discussion of some of the risks and other factors that may cause such forward-looking statements to differ materially from actual results, please refer to United Community Banks, Inc.'s filings with the Securities and Exchange Commission, including its 2015 Annual Report on Form 10-K and its most recent quarterly report on Form 10-Q under the sections entitled "Forward-Looking Statements." Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update or revise forward-looking statements.

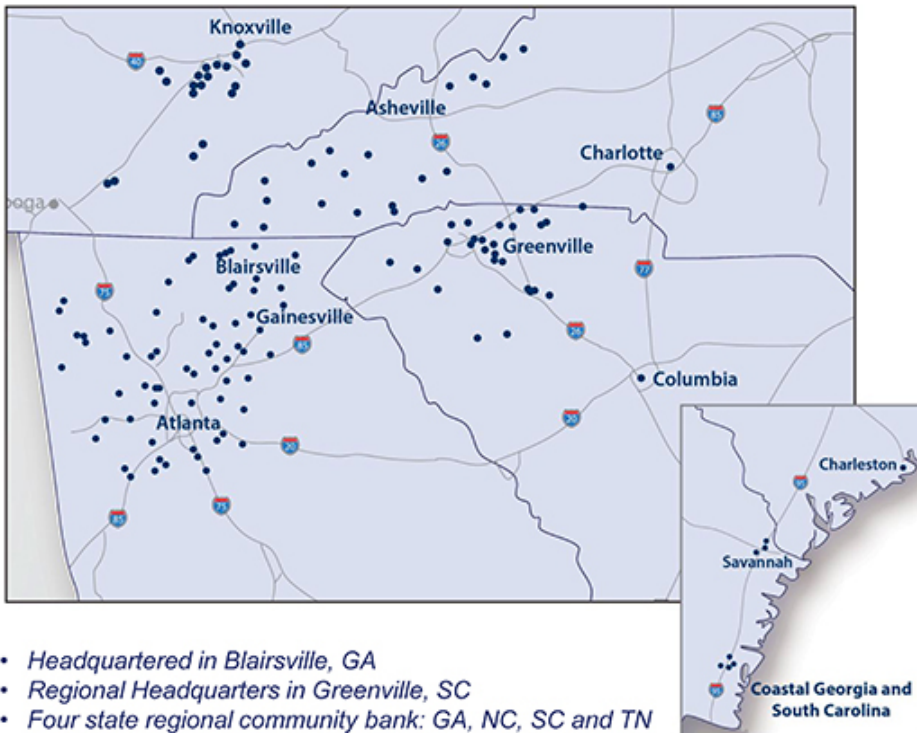
NON-GAAP MEASURES

This presentation also contains financial measures determined by methods other than in accordance with generally accepted accounting principles ("GAAP"). Such non-GAAP financial measures may include: operating net income, operating net income available to common shareholders, operating diluted income per common share, operating ROE, operating ROA,

operating efficiency ratio, operating dividend payout ratio, operating expenses, pre-tax, pre-credit earnings, tangible common equity to tangible assets, tangible equity to tangible assets and tangible common equity to risk-weighted assets. The most comparable GAAP measures to these measures are: net income, net income available to common shareholders, diluted income per common share, ROE, ROA, efficiency ratio, dividend payout ratio, expenses, net income, and equity to assets.

Management uses these non-GAAP financial measures because we believe they are useful for evaluating our operations and performance over periods of time, as well as in managing and evaluating our business and in discussions about our operations and performance. Management believes these non-GAAP financial measures provide users of our financial information with a meaningful measure for assessing our financial results and credit trends, as well as for comparison to financial results for prior periods. These non-GAAP financial measures should not be considered as a substitute for financial measures determined in accordance with GAAP and may not be comparable to other similarly titled financial measures used by other companies. For a reconciliation of the differences between our non-GAAP financial measures and the most comparable GAAP measures, please refer to the 'Non-GAAP Reconciliation Tables' included in the exhibits to this presentation.

Snapshot of United Community Banks, Inc.



- Headquartered in Blairsville, GA
- Regional Headquarters in Greenville, SC
- Four state regional community bank: GA, NC, SC and TN
- One of the largest community banks in the Southeast
- Established in 1950
- 135 locations
- 1,922 employees

Market Data

Ticker	UCBI
Price (as of 4/22/16)	\$20.14
Market Cap	\$1.4B
P/E (2016e)	14.3x
P/TBV	166%
Avg. Daily Vol. (LTM)	374,367
Institutional Ownership	78.0%
Quarterly Dividend	\$0.07

First Quarter 2016

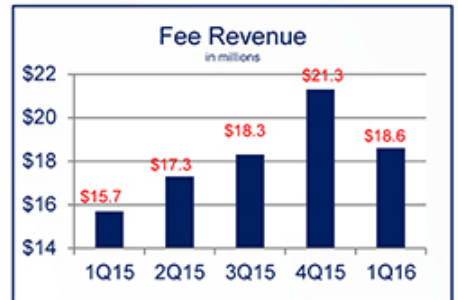
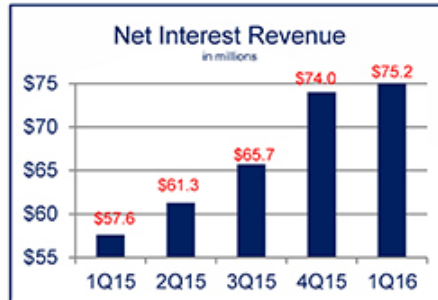
Assets	\$9.8B
Loans	\$6.1B
Deposits	\$8.0B
EPS	\$0.33
Total RBC	12.3%
CET1	11.3%
NPAs/Assets	0.28%
Operating ROA	1.00%
ROTCE	10.91%

**Forbes 2016
BEST BANKS
IN AMERICA**

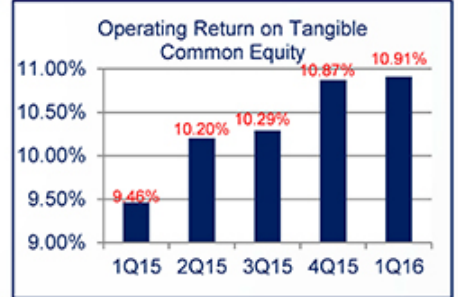
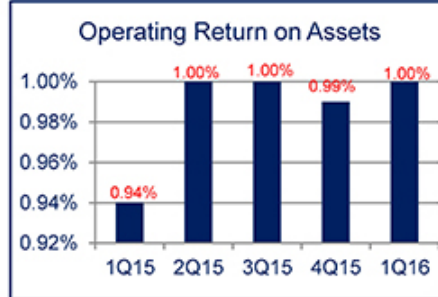
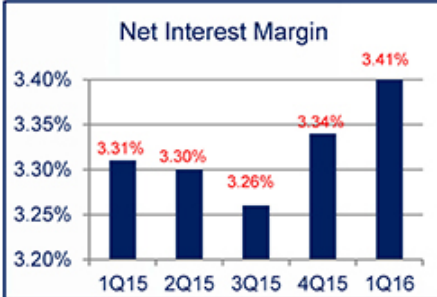


First Quarter 2016 Highlights

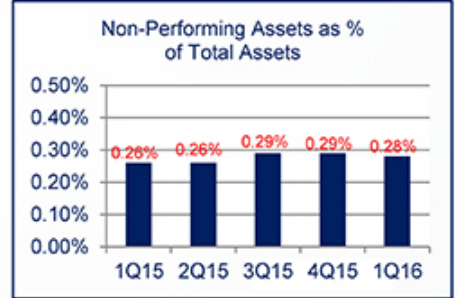
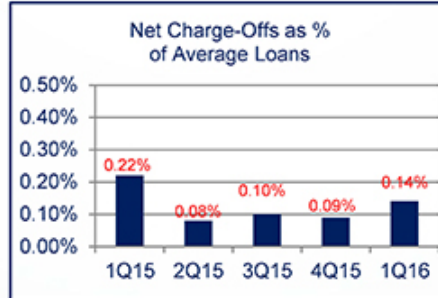
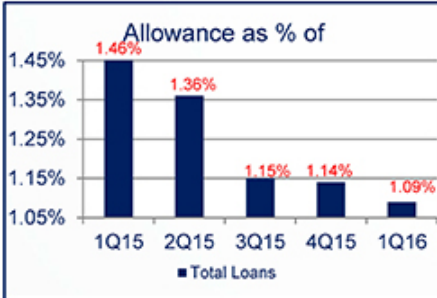
EARNINGS (1)



PROFITABILITY (1)



ASSET QUALITY



(1) See non-GAAP reconciliation table slides at the end of the exhibits for a reconciliation of operating performance measures to GAAP performance measures

First Quarter 2016 Highlights

taxable equivalent	2015				2016	Variance - Incr / (Decr)	
	Q1	Q2 (2)	Q3 (3)	Q4	Q1	Q415	Q115
EARNINGS SUMMARY (\$ in thousands)							
Operating Net Income ⁽¹⁾	\$17,670	\$19,989	\$21,726	\$23,800	\$23,944	\$ 144	\$ 6,274
Net Income	17,670	17,796	17,862	18,183	22,274	4,091	4,604
Net Interest Revenue	57,617	61,317	65,718	74,048	75,222	1,174	17,605
Fee Revenue	15,682	17,266	18,297	21,284	18,606	(2,678)	2,924
Operating Expenses ⁽¹⁾	43,061	45,247	48,525	56,410	55,232	(1,178)	12,171
PER SHARE DATA							
Operating Diluted EPS ⁽¹⁾	\$ 0.29	\$ 0.32	\$ 0.33	\$ 0.33	\$ 0.33	\$ -	\$ 0.04
Diluted EPS	0.29	0.28	0.27	0.25	0.31	0.06	0.02
Tangible Book Value per Share	12.53	12.66	12.08	12.06	12.40	0.34	(0.13)
KEY OPERATING PERFORMANCE MEASURES							
Operating Return on Assets ⁽¹⁾	0.94 %	1.00 %	1.00 %	0.99 %	1.00 %	0.01	0.06
Return on Assets	0.94	0.89	0.82	0.76	0.93	0.17	(0.01)
Return on Tangible Common Equity ⁽¹⁾	9.46	10.20	10.29	10.87	10.91	0.04	1.45
Return on Common Equity	9.34	8.83	7.85	7.02	8.57	1.55	(0.77)
Net Interest Margin	3.31	3.30	3.26	3.34	3.41	0.07	0.10
Operating Efficiency Ratio ⁽¹⁾	59.15	57.59	57.81	59.41	59.10	(0.31)	(0.05)
ASSET QUALITY							
Allowance for Loan Losses to Loans	1.46 %	1.36 %	1.15 %	1.14 %	1.09 %	(0.05)	(0.37)
NPAs to Loans and Foreclosed Properties	0.42	0.41	0.46	0.46	0.45	(0.01)	0.03
NPAs to Total Assets	0.26	0.26	0.29	0.29	0.28	(0.01)	0.02
AT PERIOD END (\$ in millions)							
Loans	\$ 4,788	\$ 5,174	\$ 6,024	\$ 5,995	\$ 6,106	\$ 111	\$ 1,318
Investment Securities	2,201	2,322	2,457	2,656	2,757	101	556
Total Assets	7,655	8,237	9,404	9,616	9,781	165	2,126
Deposits	6,438	6,808	7,905	7,881	7,960	79	1,522

⁽¹⁾ See non-GAAP reconciliation table slides at the end of the exhibits ⁽²⁾ Reflects the acquisition of First National Bank, which closed on May 1, 2015 ⁽³⁾ Reflects the acquisition of Palmetto, which closed on September 1, 2015

First Quarter 2016 Highlights

		1Q16	4Q15	1Q15
Net Income (\$ in millions)	Operating ⁽¹⁾	\$ 23.9	\$ 23.8	\$ 17.7
	GAAP	22.3	18.2	17.7
EPS	Operating ⁽¹⁾	.33	.33	.29
	GAAP	.31	.25	.29
ROA	Operating ⁽¹⁾	1.00%	.99%	.94%
	GAAP	.93	.76	.94
ROTCE	Operating ⁽¹⁾	10.91	10.87	9.46
ROCE	GAAP	8.57	7.02	9.34

Protecting High-Quality Balance Sheet ⁽¹⁾

- | | |
|--------------------|--|
| Asset Quality | <ul style="list-style-type: none"> ▶ Top-Quartile Credit Quality Performance <ul style="list-style-type: none"> • Provision recovery of \$200 thousand – decreased \$500 thousand from 4Q15 and \$2.0 million from 1Q15 • Net charge-offs to loans of 14bps (or 0.14%) - increased 5bp from 4Q15 and decreased 8bp from 1Q15 • NPAs were 0.28% of total assets compared with 0.29% in 4Q15 and 0.26% in 1Q15 • Allowance 1.09% of total loans compared with 1.14% at 4Q15 and 1.46% at 1Q15 |
| Capital Management | <ul style="list-style-type: none"> ▶ Solid and Well-Capitalized Regulatory Capital Ratios <ul style="list-style-type: none"> • Tier I Common to Risk Weighted Assets of 11.3% and Tier I Leverage of 8.4% • Tier I Risk Based Capital of 11.3% and Total Risk Based Capital of 12.3% ▶ Dividend Growth <ul style="list-style-type: none"> • Quarterly dividend of \$0.07 per share up from \$0.06 paid in the fourth quarter 2015 • Operating dividend payout ratio of 21.2% in 1Q16 compared with 18.2% in 4Q15 and 17.2% in 1Q15 |

⁽¹⁾ See non-GAAP reconciliation table slides at the end of the exhibits for a reconciliation of operating performance measures to GAAP performance measures

First Quarter 2016 Highlights

Increasing Profitability

Taxable
Equivalent
Net Interest
Revenue

- ▶ \$75.2 Million - Loan And Investment Security Growth And Improved Net Interest Margin Yields Positive Net Interest Revenue Results
 - Increased \$1.2 million from 4Q15 and \$17.6 million from 1Q15
 - Average loans totaled \$6.0 billion in 1Q15 and 4Q15 up from \$4.7 billion in 1Q15

Taxable
Equivalent
Net Interest
Margin

- ▶ 3.41% - Second Consecutive Quarterly Increase
 - Increased from 3.34% in Q415 and 3.31% in 1Q15
 - Loan yield increased to 4.29% in 1Q16 up from 4.22% in Q415 and 4.28% in 1Q15
 - Investment securities yield increased to 2.34% in 1Q16 up from 2.31% in Q415 and 2.21% in 1Q15
 - Funding costs increased slightly to 0.37% in 1Q16, a 1 bp increase from 4Q15 and a 5 bp decrease from 1Q15

Fee Revenue

- ▶ \$18.6 Million – Fee Revenue Expansion Focus Through Targeted Growth Initiatives
 - Decreased \$2.7 million from 4Q15 and increased \$2.9 million from 1Q15
 - Trailing quarter impacted by mostly seasonal decreases in services charges and fees (\$1.4 million), gains from sales of government guaranteed loans (\$758 thousand) and other fee revenue (\$541 thousand).
 - Year-over-year increase positively impacted by increases in service charges and fees (\$2.5 million), mortgage loan and other related fees (\$534 thousand), other fee revenue (\$403 thousand) and a decline in losses resulting from the prepayment of debt (\$1.0 million). These positive impacted were partially offset by declines in brokerage fees (\$498 thousand) and net securities gains (\$1.2 million).

First Quarter 2016 Highlights

Generating Growth

- | | |
|---------------------------|---|
| Loan Growth | <ul style="list-style-type: none">▶ Well-Diversified Loan Portfolio<ul style="list-style-type: none">• Increased \$111 million from the fourth quarter 2015, or 7% annualized, and \$439 million from the first quarter 2015, or 9%, excluding mergers and healthcare loan sale• Strong loan production of \$562 million vs. \$590 million in 4Q15 and \$423 million in 1Q15 |
| Core Transaction Deposits | <ul style="list-style-type: none">▶ \$5.4 Billion – Growing Lower-Cost, Core Transaction Deposits<ul style="list-style-type: none">• Increased \$113 million from the fourth quarter 2015, or 11% annualized, and \$431 million from the first quarter 2015, or 11%, excluding deposits acquired in mergers |
| Acquisitions | <ul style="list-style-type: none">▶ 2016 - Tidelands Bancshares, Inc.<ul style="list-style-type: none">• Announced merger with Tidelands Bancshares, Inc., the holding company for Tidelands Bank, Mt. Pleasant, South Carolina, in April 2016• Anticipated closing during the third quarter of 2016• This strategic purchase completes a two-step plan, accelerating growth in attractive coastal South Carolina markets, providing additional organic growth from lift-out of an experienced lending team and will be immediately accretive to operating earnings.▶ Executing on and Integrating 2015 Acquisitions<ul style="list-style-type: none">• Closed merger with Palmetto Bancshares, Inc. (The Palmetto Bank: "Palmetto") on Sept. 1<ul style="list-style-type: none">○ Completed systems conversion in February 2016 |

Protecting High-Quality Balance Sheet

Credit Quality



\$ in millions

	1Q15	2Q15	3Q15	4Q15	1Q16
Net Charge-offs	\$ 2.6	\$ 1.0	\$ 1.4	\$ 1.3	\$ 2.1
as % of Average Loans	0.22 %	0.08 %	0.10 %	0.09 %	0.14 %
Allowance for Loan Losses	\$ 70.0	\$ 70.1	\$ 69.1	\$ 68.4	\$ 66.3
as % of Total Loans	1.46 %	1.36 %	1.15 %	1.14 %	1.09 %
as % of NPLs	368	373	344	302	296
Past Due Loans (30 - 89 Days)	0.25 %	0.24 %	0.27 %	0.26 %	0.21 %
Non-Performing Loans	\$ 19.0	\$ 18.8	\$ 20.0	\$ 22.6	\$ 22.4
OREO	1.2	2.4	7.7	4.9	5.2
Total NPAs	20.2	21.2	27.7	27.5	27.6
Performing Classified Loans	121.7	115.7	136.0	127.5	112.8
Total Classified Assets	\$ 141.9	\$ 136.9	\$ 163.7	\$ 155.0	\$ 140.4
as % of Tier 1 / Allowance	20 %	18 %	18 %	17 %	16 %
Accruing TDRs	\$ 82.3	\$ 86.1	\$ 84.6	\$ 83.0	\$ 72.8
As % of Original Principal Balance					
Non-Performing Loans	72.0 %	64.9 %	70.3 %	71.4 %	69.3 %
OREO	56.6	46.6	45.8	34.2	38.2
Total NPAs					
as % of Total Assets	0.26	0.26	0.29	0.29	0.28
as % of Loans & OREO	0.42	0.41	0.46	0.46	0.45

Protecting High-Quality Balance Sheet

Prudent Capital Management

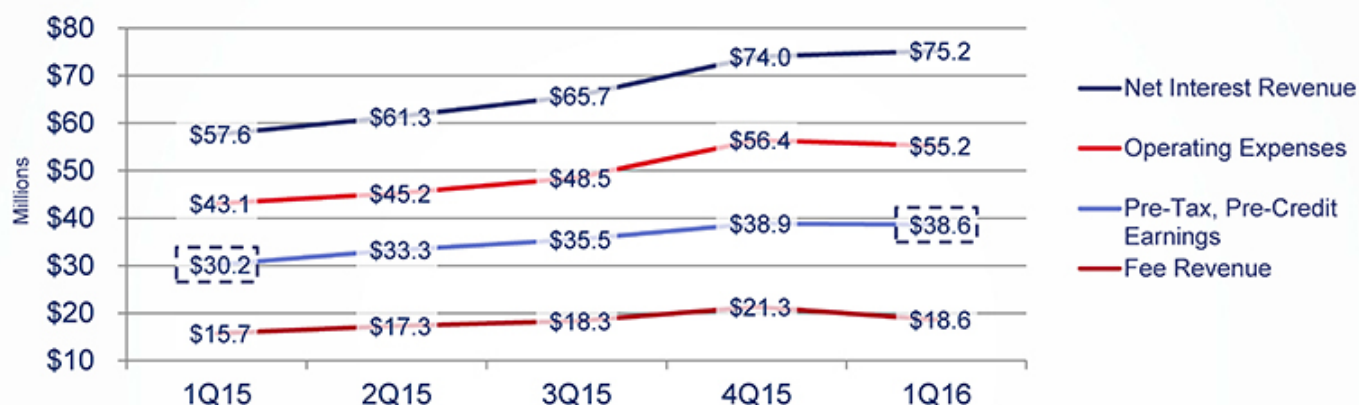


Holding Company	Target	1Q16	4Q15	3Q15	2Q15	1Q15
Tier I Risk-Based Capital	11 – 12%	11.3%	11.5%	11.4%	11.9%	11.5%
Total Risk-Based Capital	12 – 13	12.3	12.5	12.5	13.1	12.8
Leverage	8.5 – 9.5	8.4	8.3	9.1	9.1	8.7
Tier I Common Risk-Based Capital	10 – 11	11.3	11.5	11.4	11.9	11.5
Tangible Common Equity to Risk-Weighted Assets		12.8	12.8	13.1	13.2	13.5
Tangible Equity to Assets		9.4	9.4	9.9	9.9	9.8

- ▶ All regulatory capital ratios above “well-capitalized”
- ▶ Paid quarterly shareholder dividend of 7 cents per share on April 1, 2016 to shareholders of record on March 15, 2016
- ▶ Palmetto acquisition lowered all ratios (as expected) in 3Q15 and lowered Leverage ratio further in 4Q15 (full quarter impact of average assets)
- ▶ Continued strong core earnings (with DTA recovery) driving regulatory capital growth

Increasing Profitability

Earnings, Fee Revenue, and Operating Expenses



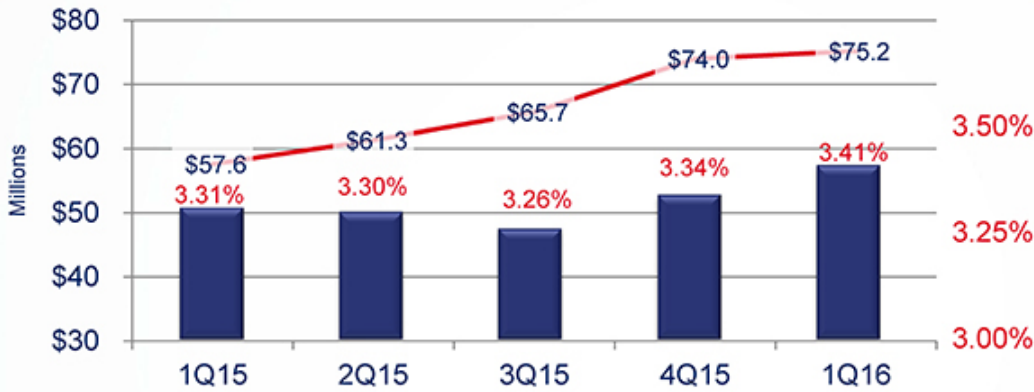
Earnings (pre-tax, pre-credit)				Fee Revenue				Operating Expenses			
\$ in thousands				\$ in thousands				\$ in thousands			
	1Q16	Variance - Incr/(Decr)			1Q16	Variance - Incr/(Decr)			1Q16	Variance - Incr/(Decr)	
		4Q15	1Q15			4Q15	1Q15			4Q15	1Q15
Net Interest Revenue	\$ 75,222	\$ 1,174	\$ 17,606	Overdraft Fees	\$ 3,393	\$ (479)	\$ 795	Salaries & Employee Benefits	\$ 33,062	\$ 123	\$ 6,616
Fee Revenue	18,606	(2,678)	2,924	Interchange Fees	4,973	(472)	1,335	Communications & Equipment	4,290	(445)	1,019
Gross Revenue	93,828	(1,504)	20,529	Other Service Charges	1,760	(423)	381	Occupancy	4,723	57	1,445
Operating Expenses	55,232	(1,178)	12,171	Total Service Charges and Fees	10,126	(1,374)	2,511	FDIC Assessment	1,524	61	315
Pre-Tax, Pre-Credit Earnings	38,596	(326)	8,358	Mortgage Loan & Related Fees	3,289	(1)	534	Advertising & Public Relations	864	(114)	114
Merger-Related and Other Charges	(2,653)	6,425	(2,653)	Brokerage Fees	1,053	(5)	(498)	Postage, Printing & Supplies	1,280	(13)	342
Provision for Credit Losses	200	500	2,000	Gains from SBA Loan Sales	1,237	(758)	96	Professional Fees	2,700	(531)	781
Income Taxes	(13,948)	(2,512)	(3,080)	Securities Gains, Net	379	1	(1,160)	Other Expense	6,789	(216)	1,539
Reported - GAAP	\$ 22,295	\$ 4,087	\$ 4,625	Loss from Prepayment of Debt	-	-	1,038	Operating Expenses	55,232	(1,178)	12,171
Net Interest Margin	3.41 %	0.07 %	0.10	Other	2,522	(541)	403	Merger-Related and Other Charges	2,653	(6,425)	2,653
				Fee Revenue	\$18,606	\$ (2,678)	\$ 2,924	Expenses	\$ 57,885	\$ (7,603)	\$ 14,824

(1) See non-GAAP reconciliation table slides at the end of the exhibits for a reconciliation of operating performance measures to GAAP performance measures

Increasing Profitability

Key Drivers of Net Interest Revenue / Margin

Net Interest Revenue & Margin



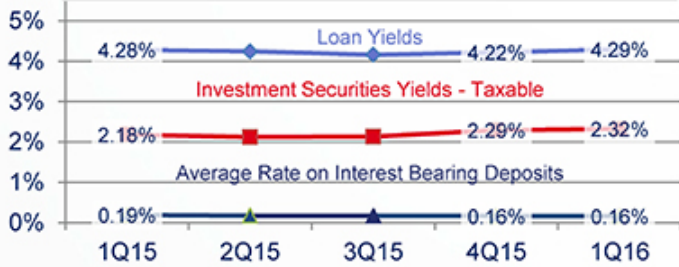
1Q16 Impacted By

NET INTEREST REVENUE

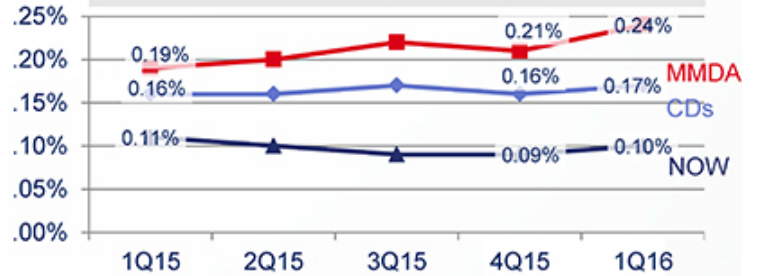
- ▶ Strong loan and core deposit growth
- ▶ Current rising interest rate environment

Net Interest Revenue Key Drivers

Loan / Securities Pricing



Customer Deposit Pricing ⁽¹⁾

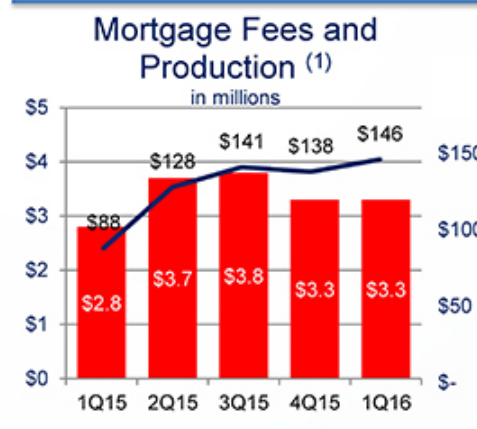
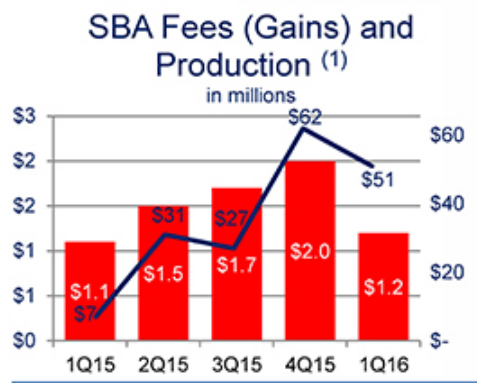
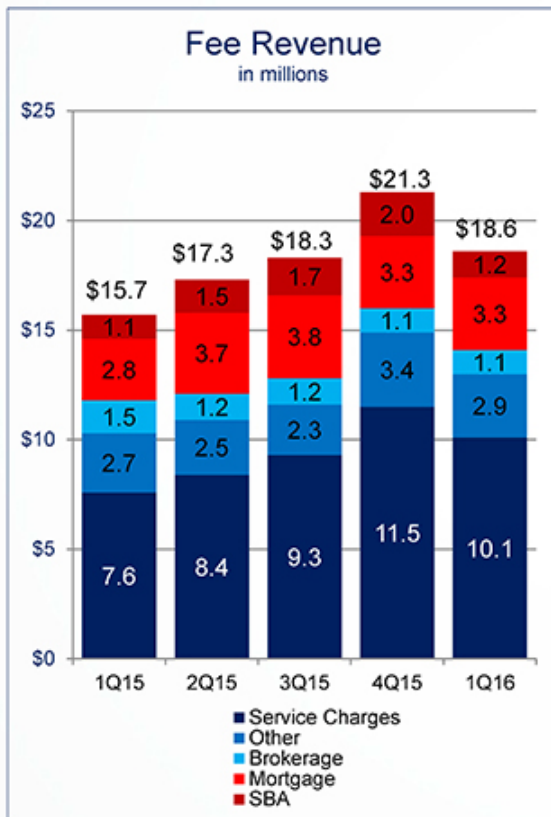


⁽¹⁾ Excludes brokered deposits

Increasing Profitability

Fee Revenue

Driving Fee Revenue through Core Banking Infrastructure



SBA

- ▶ 1Q16 Sales \$32 million
- ▶ 2015 Sales \$71 million
- ▶ Target market: small businesses with revenue between \$1 million & \$25 million
- ▶ 2 Channels
 - Footprint
 - National Verticals

Mortgage

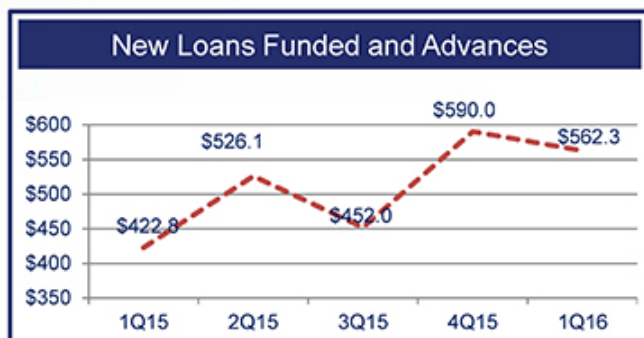
- ▶ Growth Strategy
 - Building on proven strengths in legacy markets of capturing business from a large percentage of United customers
 - Increase sales capacity in metro area growth markets
 - Compete favorably on product and service with banks and non-banks of all sizes

(1) Applicable periods include Palmetto and FNB production since respective acquisition dates

Generating Growth

New Loans Funded and Advances⁽¹⁾

\$ in millions



New Loans Funded and Advances by Category

	1Q16	4Q15	1Q15	Variance-Incr(Decr)	
				4Q15	1Q15
Commercial & Industrial	\$ 133.9	\$ 160.5	\$ 107.5	\$ (26.6)	\$ 26.4
Owner Occupied CRE	74.3	84.4	54.2	(10.1)	20.1
Income Producing CRE	86.3	100.1	68.3	(13.8)	18.0
Commercial Constr.	11.0	16.3	9.5	(5.3)	1.5
Total Commercial	305.5	361.3	239.5	(55.8)	66.0
Residential Mortgage	41.4	34.7	25.5	6.7	15.9
Residential HELOC	51.1	41.6	29.4	9.5	21.7
Residential Construction	72.6	58.3	37.8	14.3	34.8
Consumer	91.7	94.1	90.6	(2.4)	1.1
Total	\$ 562.3	\$ 590.0	\$ 422.8	\$ (27.7)	\$ 139.5

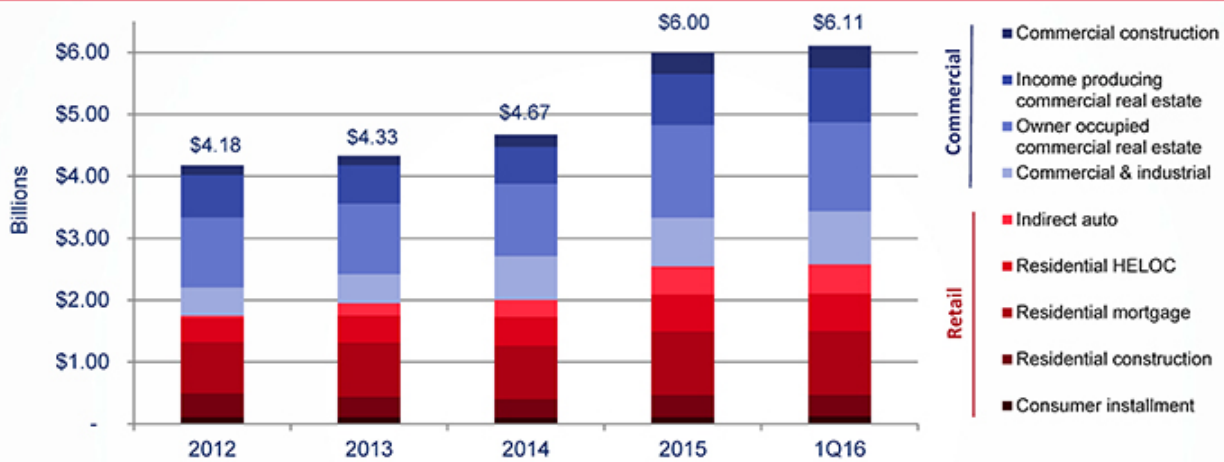
New Loans Funded and Advances by Region

	1Q16	4Q15	1Q15	Variance-Incr(Decr)	
				4Q15	1Q15
Atlanta	\$ 89.0	\$ 94.7	\$ 83.3	\$ (5.7)	\$ 5.7
Coastal Georgia	39.2	59.2	43.4	(20.0)	(4.2)
N. Georgia	51.3	61.0	47.0	(9.7)	4.3
North Carolina	30.4	27.6	19.6	2.8	10.8
Tennessee	27.7	27.3	15.0	4	12.7
Gainesville	12.5	21.5	12.3	(9.0)	0.2
South Carolina	97.5	68.3	3.6	29.2	93.9
Total Community Banks	347.6	359.6	224.2	(12.0)	123.4
Asset-based Lending	30.0	18.4	8.9	11.6	21.1
Commercial RE	22.8	47.5	36.0	(24.7)	(13.2)
Healthcare	-	-	39.5	-	(39.5)
Middle Market	39.3	48.2	16.7	(8.9)	22.6
SBA	21.5	24.1	7.3	(2.6)	14.2
Builder Finance	31.4	19.2	14.7	12.2	16.7
Total Specialized Lending	145.0	157.4	123.1	(12.4)	21.9
Indirect Auto	69.7	73.0	75.5	(3.3)	(5.8)
Total	\$ 562.3	\$ 590.0	\$ 422.8	\$ (27.7)	\$ 139.5

⁽¹⁾ Represents new loans funded and net loan advances (net of payments on lines of credit)

Generating Growth

Loan Mix



Loans by Category in millions					
	2012	2013	2014	2015	1Q16
Commercial C & I	\$ 458	\$ 472	\$ 710	\$ 785	\$ 855
Owner-Occupied CRE	1,131	1,134	1,163	1,494	1,434
Income-Producing CRE	682	623	599	824	880
Commercial Constr.	155	149	196	342	354
Total Commercial	2,426	2,378	2,668	3,445	3,523
Residential Mortgage	829	875	866	1,029	1,032
Residential HELOC	385	441	466	598	604
Residential Construction	382	328	299	352	348
Consumer	115	111	104	115	125
Indirect Auto	38	196	269	456	474
Total Loans	\$ 4,175	\$ 4,329	\$ 4,672	\$ 5,995	\$ 6,106

Loans by Region in millions					
	2012	2013	2014	2015	1Q16
North Georgia	\$ 1,364	\$ 1,240	\$ 1,163	\$ 1,125	\$ 1,097
Atlanta MSA	1,204	1,235	1,243	1,259	1,257
North Carolina	579	572	553	549	543
Coastal Georgia	400	423	456	537	543
Gainesville MSA	261	255	257	254	248
East Tennessee ⁽¹⁾	283	280	280	504	495
South Carolina ⁽²⁾	-	4	30	819	821
Total Community Banks	4,091	4,009	3,982	5,047	5,004
Specialized Lending	46	124	421	492	628
Indirect Auto ⁽²⁾	38	196	269	456	474
Total Loans	\$ 4,175	\$ 4,329	\$ 4,672	\$ 5,995	\$ 6,106

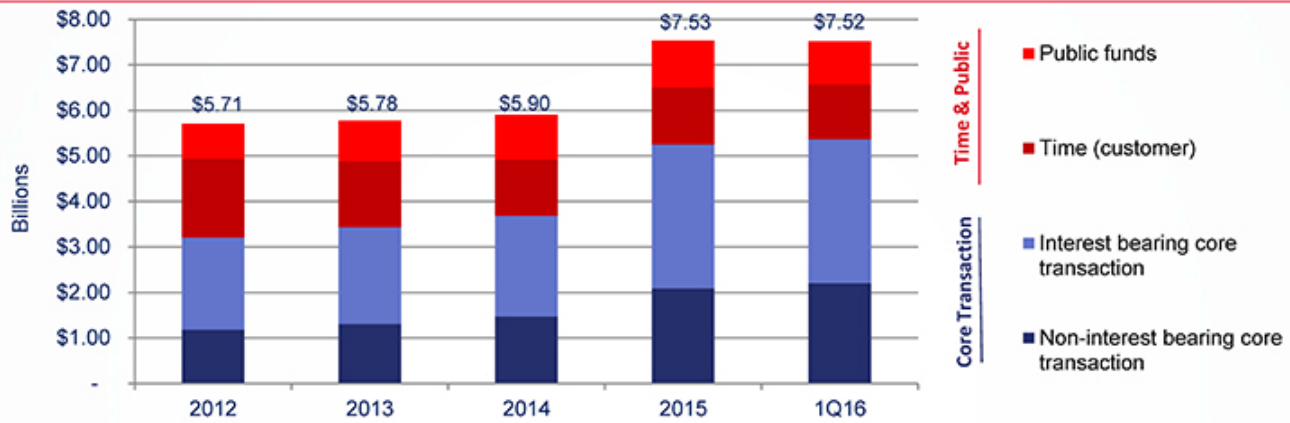
⁽¹⁾Includes \$244 million from the acquisition of FNB on May 1, 2015

⁽²⁾Includes \$733 million from the acquisition of Palmetto on September 1, 2015

⁽³⁾Includes \$63 million from the acquisition of Palmetto on September 1, 2015

Generating Growth

Customer Deposit Mix

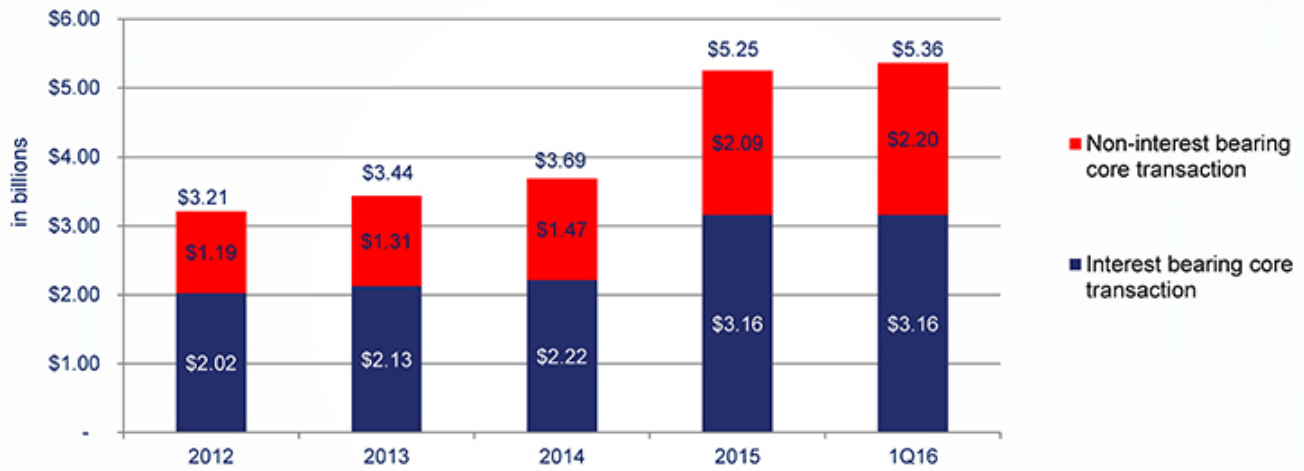


	2012	2013	2014	2015	1Q16
Non-Interest Bearing Core					
Demand Deposit	\$ 1,188	\$ 1,311	\$ 1,471	\$ 2,089	\$ 2,203
Interest Bearing Core					
NOW	654	659	668	1,109	1,058
MMDA	1,145	1,218	1,259	1,584	1,614
Savings	226	250	292	469	489
Total Interest Bearing Core	2,025	2,127	2,219	3,162	3,161
Total Core Trans Deposits	3,213	3,438	3,690	5,251	5,364
Time (Customer)	1,724	1,445	1,223	1,251	1,204
Public Funds (Customer)	770	894	989	1,032	952
Brokered	245	412	425	347	440
Total Deposits	\$ 5,952	\$ 6,189	\$ 6,327	\$ 7,881	\$ 7,960

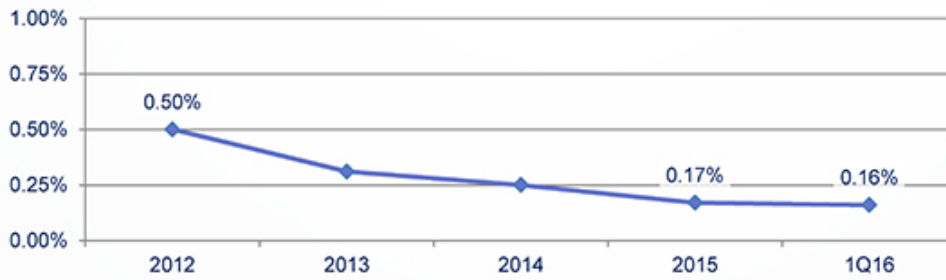
	2012	2013	2014	2015	1Q16
Demand Deposit	\$ 232	\$ 123	\$ 161	\$ 618	\$ 114
NOW	(65)	4	9	441	(51)
MMDA	115	73	41	325	30
Savings	29	24	41	177	20
Growth by Category	\$ 311	\$ 224	\$ 252	\$ 1,561	\$ 113
Atlanta MSA	\$ 160	\$ 75	\$ 84	\$ 223	\$ 46
North Georgia	41	62	90	158	60
North Carolina	47	42	35	63	1
Coastal Georgia	38	2	22	24	1
East Tennessee ⁽¹⁾	9	4	8	234	(12)
Gainesville MSA	16	19	10	34	11

⁽¹⁾Includes \$247 million from the acquisition of FNB on May 1, 2015
⁽²⁾Includes \$790 million from the acquisition of Palmetto on September 1, 2015

High-Quality, Low-Cost Core Transaction Deposit Base



Cost of Interest-Bearing Deposits



Generating Growth

Acquisition of Tideland Bancshares, Inc.

Transaction Summary

- \$11.2 million aggregate transaction value; 100% cash consideration
 - \$2.2 million value to common, or \$0.52 per common share
 - \$9.0 million to redeem TARP, which represents a 56% discount
- Target cost savings: approximately \$5.0 million
- Total credit mark: \$22.7 million
 - Loan mark of \$16.3 million gross or 5.0% of gross loans
 - OREO mark of \$6.4 million or 50% of year-end 2015 balances
 - Covers nonaccrual loans and OREO of \$20.5 million
- Estimated \$0.09 to \$0.10 EPS accretive in 2017
- Tangible book value dilution of approximately 1.5% with expected earn-back in just over two years
- Pro forma Tier 1 common of 11.5%+
- Anticipated internal rate of return in excess of 20%

Transaction Rationale

- Significantly accelerates UCBI's Coastal South Carolina expansion and leverages existing lift-out team of experienced bankers and in-market resources, fully executing the two-step Coastal SC growth plan
- Tideland's markets are in the top 10 fastest growing in the U.S
- Significant cost synergies enhance already compelling deal economics
- Consistent with UCBI's Southeastern expansion strategy
- Projected earnings accretion offsets the estimated earnings reduction associated with crossing the \$10 billion threshold
- Integration risk is offset by merger experience / preparedness and local management already in place

Source: SNL Financial - Financial Metrics as of December 31, 2015

⁽¹⁾ NPAs / Assets = (Nonaccrual Loans + OREO) / Total Assets

Company Overview

Headquarters	Mt. Pleasant, SC
Established	2003
Branches (7)	Charleston (4) Myrtle Beach (2) Hilton Head (1)
Ticker (OTC Pink)	TDBK
Assets (\$MM)	\$466
Total Gross Loans (\$MM)	\$325
Deposits (\$MM)	\$421
Total Risk-Based Capital Ratio	2.20%
NPAs / Assets ⁽¹⁾	4.40%
LTM ROAA	(0.38%)

Combined Branch Map



EXHIBITS

Who We Are

Protecting High-Quality Balance Sheet

- ▶ Underwriting conservatism and portfolio diversification
- ▶ Top quartile credit quality performance
- ▶ Prudent capital, liquidity and interest-rate risk management
- ▶ Focused on improving return to shareholders with increasing return on tangible common equity and dividend growth

Increasing Profitability

- ▶ Announced 1.10% operating ROA target by Q416, up from current 1.00% level
- ▶ Managing a steady margin with minimal accretion income
- ▶ Fee revenue expansion through focused growth initiatives
- ▶ Continued operating expense discipline while investing in growth opportunities
- ▶ Executing on M&A cost savings
- ▶ High-quality, low-cost core deposit base

Generating Growth

- ▶ Entered into and continue to target new markets with team lift-outs (Charleston, Greenville, Atlanta)
- ▶ Continuous emphasis on and enhancement of Mortgage product offerings to drive loan and revenue growth
- ▶ Addition of Specialized Lending platforms (income-property lending, asset-based lending, SBA lending, builder finance) and actively pursuing additional platforms
- ▶ Acquisitions that fit our footprint and culture and deliver desired financial returns

Disciplined Credit Processes



Granular Portfolio – Exposure and Industry Limits

- | | | |
|-------------------------|------|--|
| •Legal Lending Limit \$ | 241M | Concentration limits set for all segments of the portfolio |
| •House Lending Limit | 28M | |
| •Project Lending Limit | 17M | |
| •Top 25 Relationships | 332M | |

Consistent Underwriting

STRUCTURE

- Centralized underwriting and approval process for consumer credit
- Distributed Regional Credit Officers (reporting to Credit) for commercial
- Dedicated Special Assets team
- Eight of the top twelve credit leaders recruited post-crisis

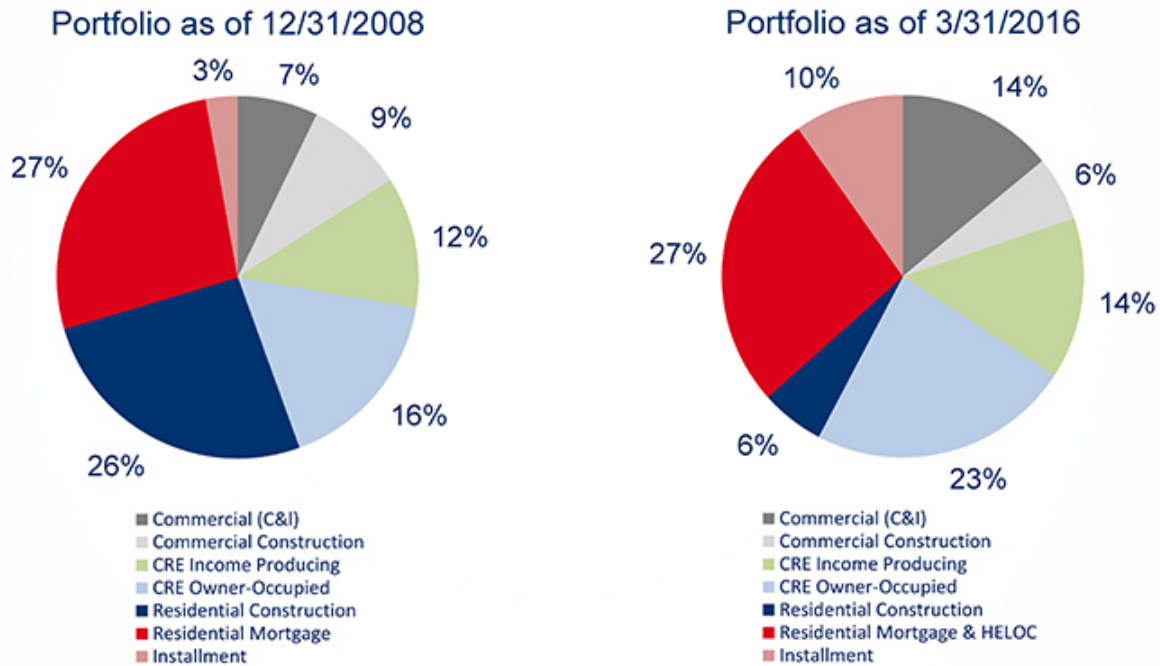
PROCESS

- | | |
|--|--|
| <ul style="list-style-type: none"> • Weekly Senior Credit Committee • Continuous external loan review • Monthly commercial asset quality review • Monthly retail asset quality review meetings | <ul style="list-style-type: none"> • Centralized consumer collections • Bi-weekly Potential NAL and NAL/ORE meetings • Quarterly criticized watch loan review meetings • Quarterly portfolio review meetings |
|--|--|

POLICY

- Continuous review and enhancements to credit policy
- Quarterly reviews of portfolio limits and concentrations

Loan Portfolio Transformation and Diversification

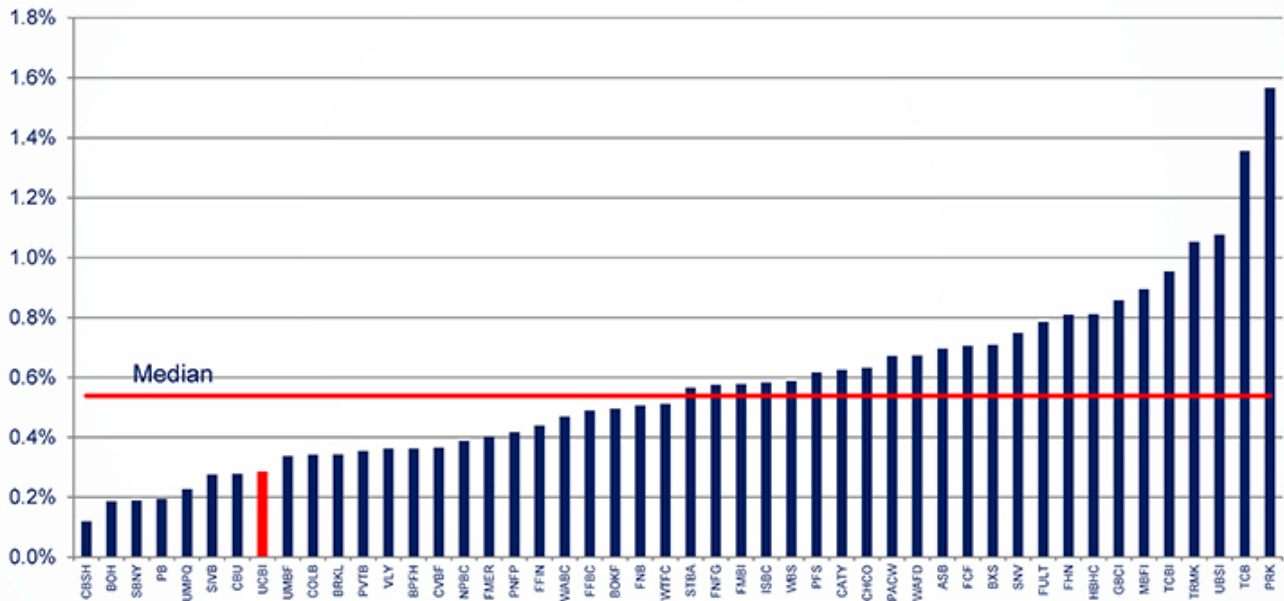


► Specialized Lending, which began in 2013, had loans totaling \$628 million at March 31, 2016 (10% of the loan portfolio).

Protecting High-Quality Balance Sheet

Excellent Credit Performance and Management

4Q15 NPA Ratio



- ▶ Eight of the top twelve credit leaders recruited post-crisis
- ▶ Centralization of special assets
- ▶ Centralization of consumer loan underwriting and approval
- ▶ Changed commercial approval process, including a Senior Credit Committee for visibility and culture building
- ▶ Instituted highly-disciplined concentration management process
- ▶ Dedicated credit officers for all specialty businesses and community markets

Source: SNL Financial LC

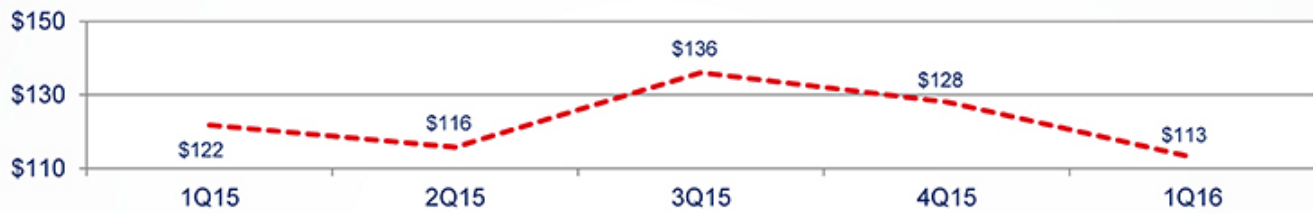
Note: Peer comparison banks comprise the KBW Regional Bank Index (ticker: KRX)

Protecting High-Quality Balance Sheet

Performing Classified Loans



\$ in millions



By Category

	1Q15	2Q15	3Q15	4Q15	1Q16
Commercial & Industrial	\$ 7	\$ 6	\$ 6	\$ 6	\$ 8
Owner-Occupied CRE	44	40	42	40	32
Total Commercial & Industrial	51	46	48	46	40
Income-Producing CRE	20	19	30	30	27
Commercial Construction	3	3	3	1	1
Total Commercial	74	68	81	77	68
Residential Mortgage	30	30	36	31	31
Residential HELOC	6	6	7	7	6
Residential Construction	10	10	10	11	7
Consumer / Installment	2	2	2	2	1
Total Performing Classified	<u>\$ 122</u>	<u>\$ 116</u>	<u>\$ 136</u>	<u>\$ 128</u>	<u>\$ 113</u>
Classified to Tier 1 + ALL	20 %	18 %	18 %	17 %	16 %

Protecting High-Quality Balance Sheet

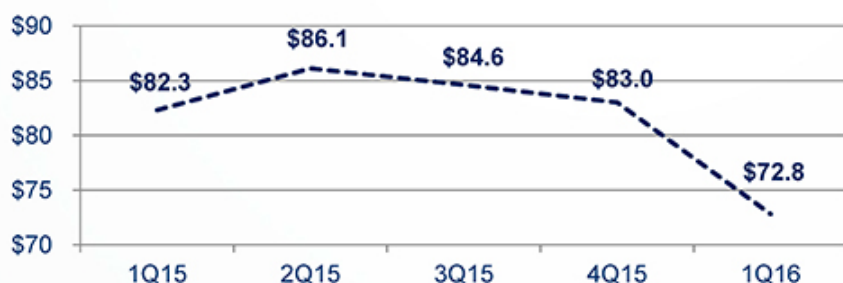
TDRs



\$ in millions

LOAN TYPE	Accruing			Non-Accruing			Total TDRs		
	1Q16 ⁽¹⁾	4Q15	1Q15	1Q16	4Q15	1Q15	1Q16	4Q15	1Q15
Commercial & Industrial	\$ 2.2	\$ 2.8	\$ 2.8	\$ -	\$ 0.1	\$ 0.1	\$ 2.2	\$ 2.9	\$ 2.9
Owner-Occupied CRE	24.7	30.8	28.2	2.6	1.3	1.0	27.3	32.1	29.2
Income-Producing CRE	20.5	15.4	14.4	.2	.2	.1	20.7	15.6	14.5
Commercial Construction	1.4	10.5	11.2	.1	.1	-	1.5	10.6	11.2
Total Commercial	48.8	59.5	56.6	2.9	1.7	1.2	51.7	61.2	57.8
Residential Mortgage	17.9	17.2	18.8	1.2	1.6	1.8	19.1	18.8	20.6
Residential HELOC	-	.2	.5	-	-	-	-	0.2	0.5
Residential Construction	5.2	5.2	6.3	.1	.1	1.1	5.3	5.3	7.4
Consumer / Installment	.9	.9	.1	.2	.2	-	1.1	1.1	0.1
Total TDRs	\$ 72.8	\$ 83.0	\$ 82.3	\$ 4.4	\$ 3.6	\$ 4.1	\$ 77.2	\$ 86.6	\$ 86.4

Accruing TDRs



▶ 1.4% of accruing TDRs are past due 30 – 89 days

▶ 60% of accruing TDRs are pass credits

⁽¹⁾ 86% of accruing TDR loans have an interest rate of 4% or greater

Protecting High-Quality Balance Sheet

Commercial Real Estate Diversification

Commercial Construction

in millions

	Committed		Outstanding	
	\$	%	\$	%
Multi-Residential	\$ 173	28.7 %	\$ 84	23.7 %
Retail Building	82	13.6	45	12.7
Land Develop - Vacant (Improved)	59	9.8	49	13.9
Other Properties	59	9.8	35	9.9
Warehouse	53	8.8	26	7.3
Commercial Land Development	42	7.0	36	10.2
Raw Land - Vacant (Unimproved)	41	6.8	32	9.0
Office Buildings	34	5.6	10	2.8
Hotels / Motels	27	4.5	27	7.6
Assisted Living/Nursing Home/Rehab	15	2.5	5	1.5
Churches	10	1.6	-	-
Restaurants / Franchise	8	1.3	5	1.4
Total Commercial Construction	\$ 603	100.0 %	\$ 354	100.0 %

Commercial Real Estate – Income Producing

in millions

	Committed		Outstanding	
	\$	%	\$	%
Retail Building	\$ 250	27.2 %	\$ 240	27.3 %
Office Buildings	234	25.5	228	25.9
Warehouse	99	10.8	94	10.7
Hotels / Motels	88	9.6	85	9.7
Multi-Residential	64	7.0	62	7.0
Other Properties	54	5.9	50	5.7
Convenience Stores	47	5.1	46	5.2
Restaurants / Franchise Fast Food	33	3.6	33	3.8
Manufacturing Facility	18	2.0	17	1.9
Leasehold Property	8	0.9	8	0.9
Automotive Service	7	0.8	3	0.3
Daycare Facility	6	0.7	6	0.7
Mobile Home Parks	5	0.5	5	0.6
Automotive Dealership	4	0.4	3	0.3
Total Commercial Real Estate - Income Producing	\$ 917	100.0 %	\$ 880	100.0 %

Outstanding Average Loan Size

(in thousands)



• Commercial Construction	\$693
• Commercial RE:	
• Composite CRE	485
• Owner-Occupied	428
• Income-Producing	675

Protecting High-Quality Balance Sheet

Liquidity



\$ in millions

	Capacity	1Q16	4Q15	1Q15	vs 4Q15	vs 1Q15
WHOLESALE BORROWINGS						
Brokered Deposits ⁽¹⁾	\$ 978	\$ 447	\$ 347	\$ 498	\$ 100	\$ (51)
FHLB	1,028	510	430	270	80	240
Holding Company LOC	50	-	-	-	-	-
Fed Funds	645	-	-	-	-	-
Other Wholesale	1,217	-	17	-	(17)	-
Total	\$ 3,918	\$ 957	\$ 794	\$ 768	\$ 163	\$ 189
LONG-TERM DEBT						
Senior Debt	\$ 160	\$ 160	\$ 75	\$ -	\$ 85	
Trust Preferred Securities	6	6	39	-	(33)	
Total Long-Term Debt	\$ 166	\$ 166	\$ 114	\$ -	\$ 52	
Cash	\$ 71	\$ 50	\$ 46	\$ 21	\$ 25	
Loans / Deposits						
Loans	\$ 6,106	\$ 5,995	\$ 4,788	\$ 111	\$ 1,318	
Core (DDA, MMDA, Savings)	\$ 5,364	\$ 5,251	\$ 3,896	\$ 113	\$ 1,468	
Public Funds	952	1,032	874	(80)	78	
CD's	1,204	1,251	1,170	(47)	34	
Total Deposits (excl Brokered)	\$ 7,520	\$ 7,534	\$ 5,940	\$ (14)	\$ 1,580	
Loan to Deposit Ratio	81%	80%	81%			
Investment Securities						
Available for Sale -Fixed	\$ 1,783	\$ 1,648	\$ 1,114	\$ 135	\$ 669	
-Floating	622	643	662	(21)	(40)	
Held to Maturity -Fixed	348	361	396	(13)	(48)	
-Floating	4	4	5	-	(1)	
Total Investment Securities	\$ 2,757	\$ 2,656	\$ 2,177	\$ 101	\$ 580	
Floating as % of Total Securities	23%	24%	31%			

Wholesale Borrowings

Holding Company Long-Term Debt / Cash

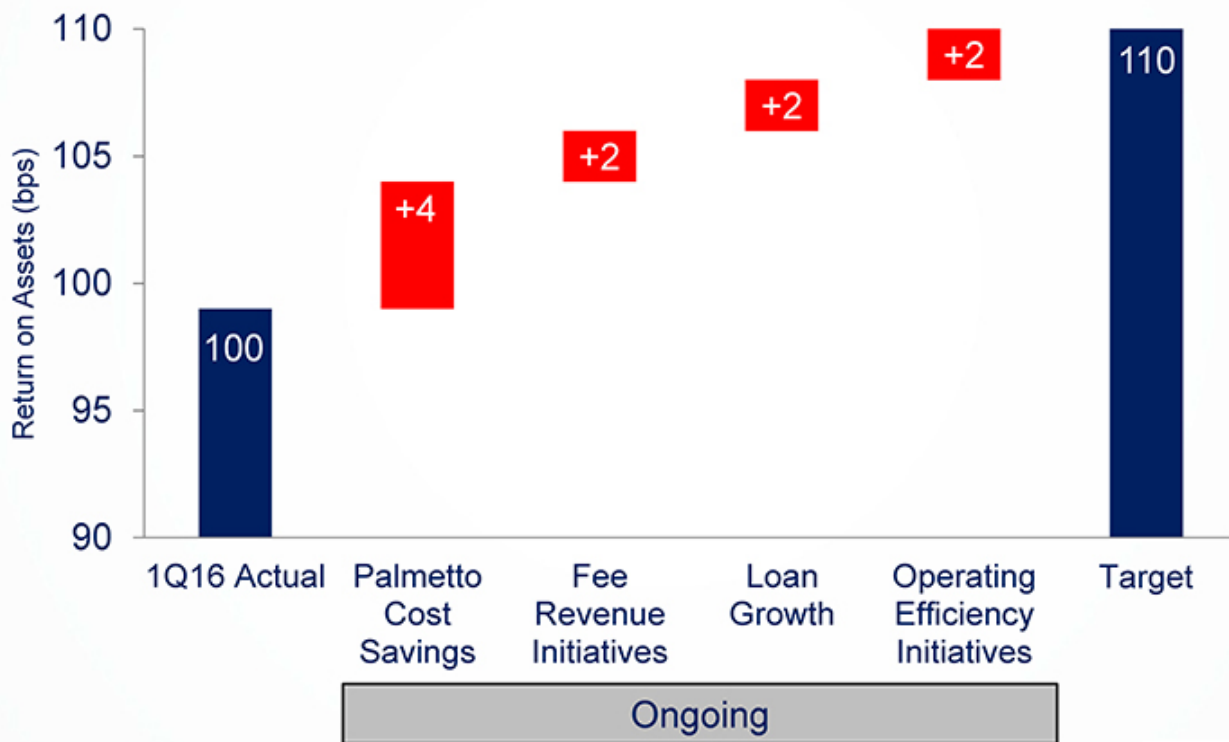
Loans / Deposits

Investment Securities

⁽¹⁾ Estimated brokered deposit total capacity at 10% of assets

Increasing Profitability

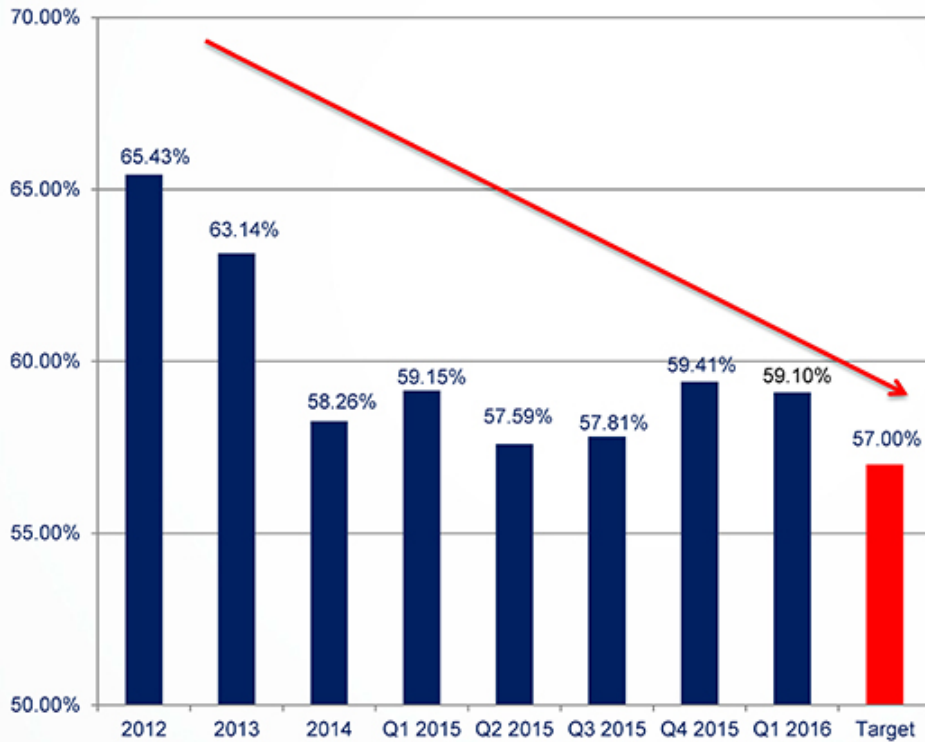
Path to 1.10% Operating ROA by Q416



Increasing Profitability

Operating Expense Discipline

Operating Efficiency Ratio ⁽¹⁾



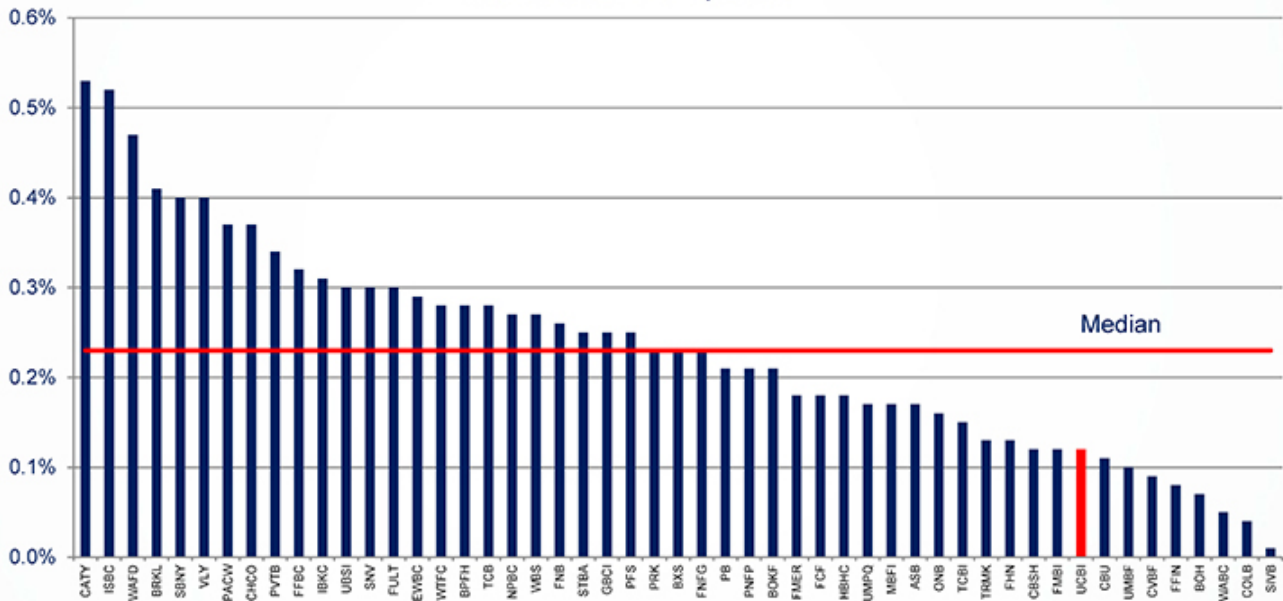
- ▶ Efficiency improvements are attributable to various expense reduction initiatives while maintaining high business growth
- ▶ Declining trend sustained with substantial investments in growth and infrastructure

⁽¹⁾ See non-GAAP reconciliation table slides at the end of the exhibits for a reconciliation of operating performance measures to GAAP performance measures

Increasing Profitability

High-Quality, Low-Cost Core Deposit Base

4Q15 Cost of Deposits



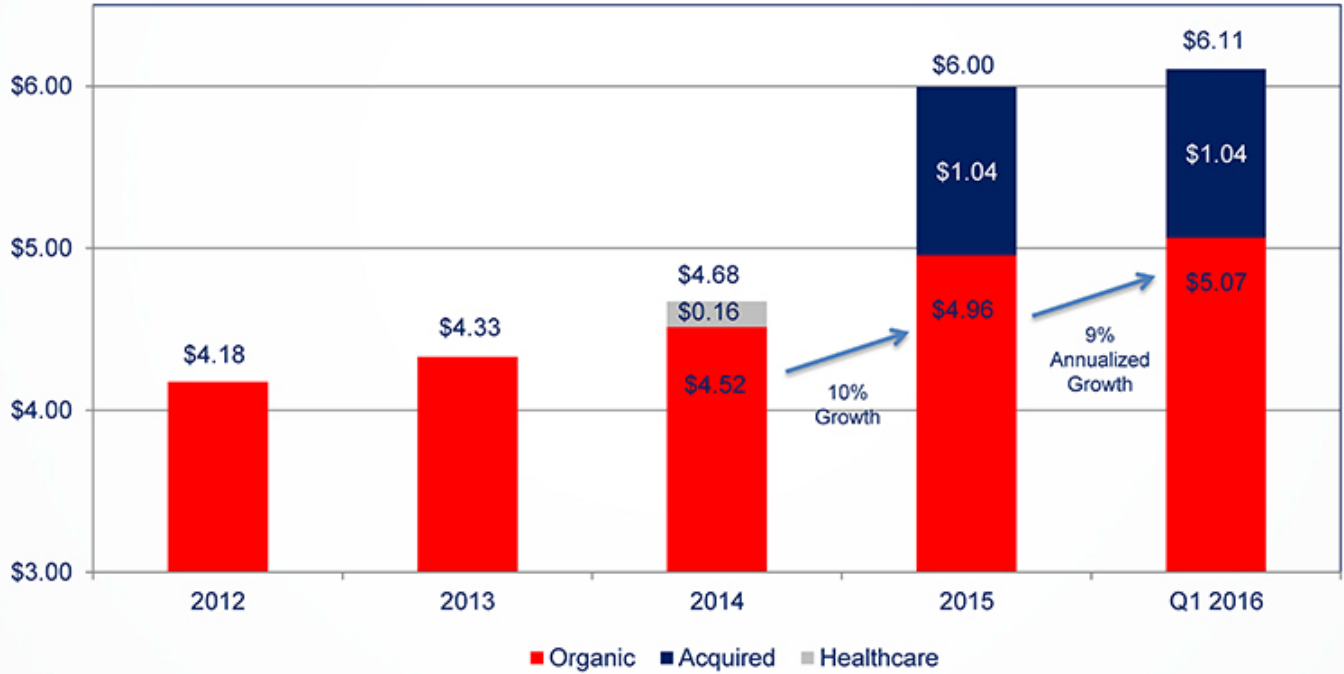
- ▶ Core deposits (excludes non-Jumbo CDs / Brokered) comprised 90% of our total deposits at December 31, 2015
- ▶ Our fourth quarter 2015 total cost of deposits was 12 basis points, which compared favorably to peers with a median of 23 basis points

Source: SNL Financial LC

Note: Peer comparison banks comprise the KBW Regional Bank Index (ticker: KRX)

Steady Loan Growth

Total Loans
in billions



\$ in billions

Excellent Growth Opportunities

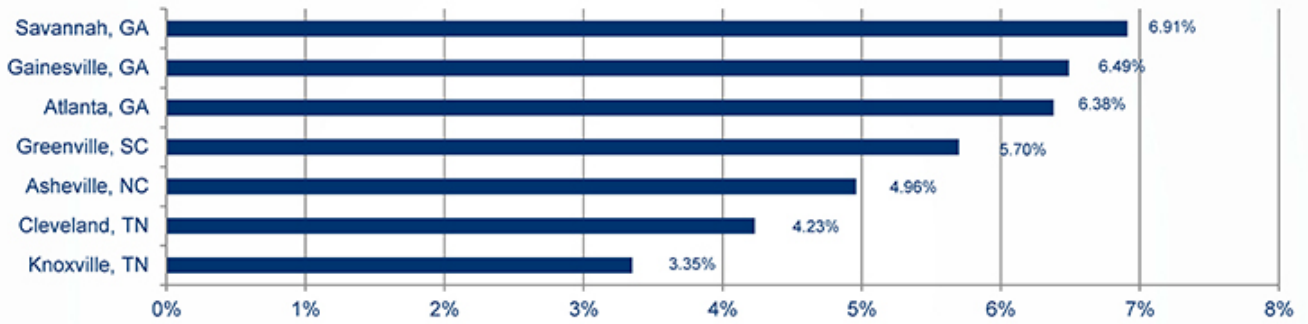
	Market Deposits (1)	United Deposits (2)	Banks	Offices (3)	Deposit Share (1)	Rank (1)
North Georgia	\$ 6.6	\$ 2.3	9	22	37 %	1
Atlanta, Georgia	60.8	2.4	10	36	4	6
Gainesville, Georgia	3.0	.3	1	5	12	4
Coastal Georgia	8.0	.3	2	7	3	9
Western North Carolina	11.8	1.0	1	19	8	4
East Tennessee	16.3	.6	2	12	4	5
Upstate South Carolina	21.0	1.1	4	25	5	7
Total Markets	\$ 127.5	\$ 8.0	29	126		

⁽¹⁾FDIC deposit market share and rank as of June 30, 2015 for markets where United takes deposits. Data Source: FDIC.

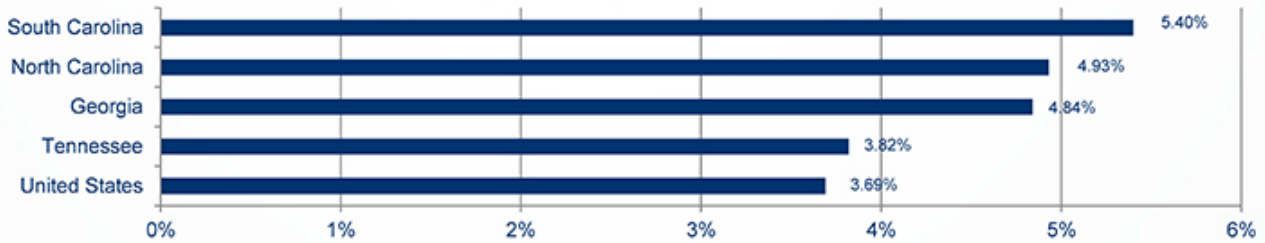
⁽²⁾Based on current quarter.

⁽³⁾Excludes nine loan production offices

Key MSA Growth Markets
Projected Change 2016 - 2021



State Population Growth
Projected Change 2016 - 2021

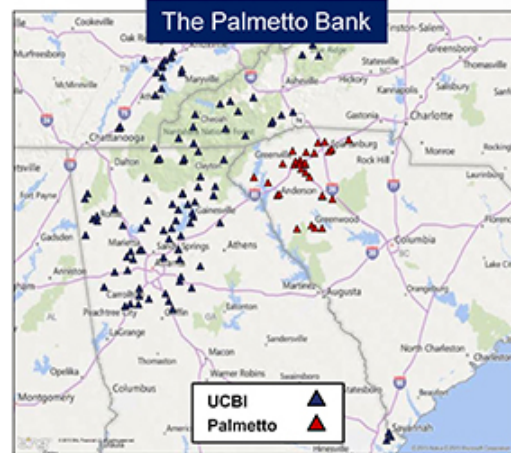
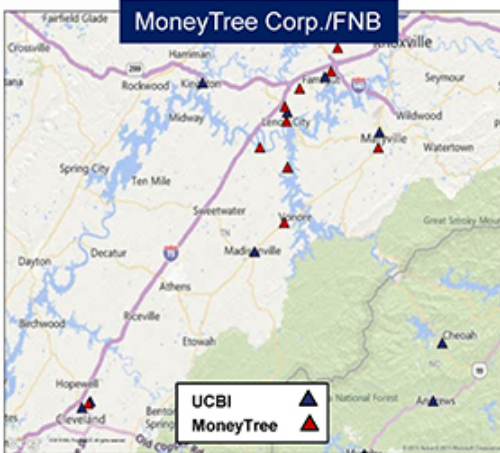


Source: SNL Financial

Mergers & Acquisitions Strategy

- ▶ M&A accelerates our growth strategy in new and existing markets and can be accomplished more efficiently than with a de novo plan; we seek to pair M&A with organic growth opportunities, including adding teams of local bankers to quickly increase growth.
- ▶ We are interested in pursuing transactions in our target markets including:
 - Coastal South Carolina – Charleston, Myrtle Beach, Hilton Head;
 - East Tennessee – Knoxville to Chattanooga and Cleveland;
 - Atlanta – Northern region; and
 - North Carolina – Western (Asheville area) to Eastern (Raleigh/Cary area).
- ▶ While larger transformational deals are not out of the question, we have decided to focus on roll-up targets, as we believe there are more actionable opportunities with a shorter time to complete and less risk.
- ▶ We carefully evaluate and price potential acquisitions with specific financial return targets in mind, including:
 - Year one EPS accretion, not including transaction expenses;
 - TBV dilution threshold in the low single digits and earnback within three years; and
 - IRR of 20%+.

2015 Acquisitions



- Closed on May 1 with successful operational conversion on July 18-19; business has remained stable
- Added a \$425 million, 107 year old community bank
- Doubled UCBI's East TN presence in key markets – Knoxville, Lenoir City and Cleveland
- Consolidated six branches – three UCBI and three MoneyTree / FNB branches and now have 12 branches
- Executed on cost savings, which exceeded original estimates due mainly to branch overlap and back office redundancies
- Expect EPS accretion of 3% in 2016 and 2017
- TBV dilution of <1% and breakeven in < 3 years

- Closed on September 1 with successful operational conversion on February 21-22
- Added a \$1.2 billion, 109 year old community bank with 25 branches covering Upstate SC
- United had previously established a regional headquarters in Greenville, including several members of Executive Management; however, only one existing branch
- Retained Senior Management positions in Banking, Mortgage, Finance and Ops/IT for business continuity and to lead growth
- Targeted cost savings will be fully realized in Q2 2016
- Double-digit EPS accretion in 2017 with TBV earnback < 5 years and IRR > 20%

\$10 Billion and Beyond

<p>Primary Regulatory Implications</p>	<ul style="list-style-type: none"> ▶ Durbin Amendment under the Dodd-Frank Act ("DFA") (debit card interchange revenue) – EPS impact of \$.02 per quarter ▶ FDIC insurance premiums ▶ Stress testing ▶ Oversight by Consumer Financial Protection Bureau (CFPB)
<p>Effective Dates</p>	<ul style="list-style-type: none"> ▶ Measurement date of Durbin Amendment is a snapshot of total assets as of every December 31 ▶ Other DFA requirements triggered after maintaining \$10 billion+ in assets for four consecutive quarters
<p>Plan to Offset Projected Financial Impact</p>	<ul style="list-style-type: none"> ▶ Company-wide project led by Chief Strategy Officer <ul style="list-style-type: none"> • Comprehensive approach covering all areas of the Company • Project management discipline and methodology ▶ Currently identifying both operating revenue and expense reduction opportunities ▶ M&A will also be a factor <ul style="list-style-type: none"> • One larger or several smaller acquisitions could be accomplished in the available timeframe ▶ Capital management levers also available
<p>Summary</p>	<ul style="list-style-type: none"> ▶ Planning based upon assumption that we will exceed \$10 billion as of December 31, 2016 <ul style="list-style-type: none"> • Absent M&A, may exceed in early 2017 (have the ability to reduce securities and wholesale funding) ▶ Earliest financial impact begins July 1, 2017 ▶ We have time to prepare based on current asset projections and DFA effective dates ▶ We are proactively working to increase revenues and decrease expenses to offset the projected impact, using a disciplined approach and defined project plan ▶ We have a proven track record of executing on initiatives to improve efficiency and financial results

3/31/2016
< \$10 billion Assets

12/31/2016
Anticipated > \$10 billion Assets

9/30/2017
If triggered in 2016,
Q3 2017 will be first full quarter of
decreased interchange income

Experienced Proven Leadership

- Over 40 years in banking
- Led company from \$42 million in assets in 1989 to \$9.8 billion today
- Trustee of Young Harris College
- Georgia Power Company Board Member
- GA Economic Developers Association Spirit of Georgia Award recipient

Jimmy C. Tallent
Chairman & CEO
Joined 1984



- Over 30 years in banking
- Responsible for overall banking, credit and operations
- Former Consultant and Special Assistant to the CEO and EVP of Commercial Banking for TD Bank Financial Group; and President & CEO of The South Financial Group

H. Lynn Harton
Board, President & COO
Joined 2012



- Over 35 years in banking
- Responsible for accounting, finance and reporting activities, M&A and investor relations
- Former CAO and Controller for State Street Corporation
- Former ABA Accounting Committee Chairman

Rex S. Schuette
EVP & CFO
Joined 2001



- Over 35 years in banking
- Responsible for 29 community banks with 126 branch offices
- Formerly of Riegel Textile Credit Union; President of Farmers and Merchants Bank
- Former Georgia Board of Natural Resources Board Chairman

Bill M. Gilbert
President,
Community Banking
Joined 2000



- Over 20 years experience in consumer and banking law
- Responsible for legal, enterprise risk management, and compliance
- Chairman of the Georgia Bankers Association Bank Counsel Section
- Member of the American Bankers Association Regional General Counsels

Bradley J. Miller
EVP, CRO &
General Counsel
Joined 2007



- Over 25 years in banking
- Responsible for credit risk including credit underwriting, policy and special assets
- Former EVP & Executive Credit Officer for TD Bank, NA and Chief Credit Officer of The South Financial Group.

Robert A. Edwards
EVP & CCO
Joined 2015



- Over 25 years in lending
- Responsible for specialized lending
- Former SBA head: TD Bank and Carolina First's SBA programs; President of UPS Capital Business Credit
- Highly decorated Commander in the U.S. Naval Reserve Intelligence Program (retired)

Richard W. Bradshaw
President,
Specialized Lending
Joined 2014



Non-GAAP Reconciliation Tables

\$ in thousands, except per share data

	1Q15	2Q15	3Q15	4Q15	1Q16
Net Income					
Operating net income	\$ 17,670	\$ 19,989	\$ 21,726	\$ 23,800	\$ 23,944
Merger-related and other charges	-	(3,173)	(5,744)	(9,078)	(2,653)
Tax benefit on merger-related and other charges	-	997	1,905	3,486	1,004
Net income (GAAP)	\$ 17,670	\$ 17,813	\$ 17,887	\$ 18,208	\$ 22,295
Earnings per Share					
Operating earnings per share	\$ 0.29	\$ 0.32	\$ 0.33	\$ 0.33	\$ 0.33
Merger-related and other charges	-	(0.04)	(0.06)	(0.08)	(0.02)
Earnings per share (GAAP)	\$ 0.29	\$ 0.28	\$ 0.27	\$ 0.25	\$ 0.31
Return on Assets					
Operating return on assets	0.94 %	1.00 %	1.00 %	0.99 %	1.00 %
Merger-related and other charges	-	(0.11)	(0.18)	(0.23)	(0.07)
Return on assets (GAAP)	0.94 %	0.89 %	0.82 %	0.76 %	0.93 %
Return on Tangible Common Equity					
Operating return on tangible common equity	9.46 %	10.20 %	10.29 %	10.87 %	10.91 %
Effect of goodwill and intangibles	(0.12)	(0.30)	(0.75)	(1.69)	(1.71)
Return on tangible common equity	9.34	9.90	9.54	9.18	9.20
Effect of merger-related charges	-	(1.07)	(1.69)	(2.16)	(0.63)
Return on common equity (GAAP)	9.34 %	8.83 %	7.85 %	7.02 %	8.57 %
Expenses					
Salaries and Employee Benefits	\$ 26,446	\$ 27,961	\$ 29,342	\$ 32,939	\$ 33,062
Communications and Equipment	3,271	3,304	3,963	4,735	4,290
Occupancy	3,278	3,415	4,013	4,666	4,723
FDIC Assessment and Other Regulatory Charges	1,209	1,298	1,136	1,463	1,524
Advertising and Public Relations	750	1,127	812	978	864
Postage, Printing and Supplies	938	993	1,049	1,293	1,280
Professional Fees	1,919	2,257	2,668	3,331	2,700
Other Expense	5,250	4,892	5,542	7,005	6,789
Operating Expense	\$ 43,061	\$ 45,247	\$ 48,525	\$ 56,410	\$ 55,232
Merger-related charges	-	3,173	5,744	3,109	2,653
Impairment charge on real estate held for future use	-	-	-	5,969	-
Expenses (GAAP)	\$ 43,061	\$ 48,420	\$ 54,269	\$ 65,488	\$ 57,885



For Immediate Release

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Chief Financial Officer
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**UNITED COMMUNITY BANKS, INC. REPORTS
NET OPERATING INCOME OF \$23.9 MILLION FOR FIRST QUARTER 2016,
UP 36 PERCENT FROM A YEAR AGO**

- Operating earnings per diluted share of 33 cents, up 14 percent from first quarter of 2015
- Operating return on assets of 1.00 percent – compared to .94 percent a year ago
- Operating return on tangible common equity of 10.91 percent – up from 9.46 percent a year ago
- Loans up \$111 million from the fourth quarter of 2015, or 7 percent annualized
- Core transaction deposits up \$113 million from the fourth quarter of 2015, or 9 percent annualized

BLAIRSVILLE, GA – April 27, 2016 – United Community Banks, Inc. (NASDAQ: UCBI) (“United”) today reported first quarter results reflecting strong credit quality, capital management, profitability and growth. Net operating income was \$23.9 million, or 33 cents per diluted share, compared with \$17.7 million, or 29 cents per diluted share, in the first quarter of 2015.

Net operating income and net operating income per diluted share exclude merger-related and other charges. Including those charges, first quarter 2016 net income was \$22.3 million, or 31 cents per diluted share, compared with \$17.7 million, or 29 cents per diluted share in the first quarter of 2015.

At March 31, 2016, preliminary regulatory capital ratios were as follows: Tier 1 Risk-Based of 11.3 percent; Total Risk-Based of 12.3 percent; Common Equity Tier 1 Risk-Based of 11.3 percent; and, Tier 1 Leverage of 8.4 percent.

“Our first quarter results continue to demonstrate the growing potential of United and our focus on increasing returns to our shareholders. Our performance reflects our emphasis on maintaining a high-quality balance sheet, increasing profitability and generating growth,” said Jimmy Tallent, chairman and chief executive officer. “It underscores our ability to prudently grow our loan portfolio and high-quality, low-cost core deposits, maintain top-quartile credit quality, and expand fee revenue while maintaining operating expense discipline, and making strategic investments in technology, geographic market positioning, products and enhanced expertise.

“First quarter loan production was a solid \$562 million,” Tallent added. “Loan growth was \$111 million, or 7 percent annualized, in line with our 2016 target of a mid-to-upper-single-digit increase. Our community banks originated \$347 million in loan production, while our specialized lending area, which includes asset-based, commercial real estate, middle market, SBA and builder finance lending, produced \$145 million. Helping fund these loans was quarter-to-quarter core transaction deposit growth of \$113 million, or 9 percent annualized. Core deposits comprise 90 percent of total deposits, one of the best ratios in the country.”

First quarter taxable-equivalent net interest revenue totaled \$75.2 million, up \$1.2 million from the fourth quarter of 2015 and up \$17.6 million from the first quarter of 2015. This increase reflects strong loan and core deposit growth, and an increase in the net interest margin. The increase from the first quarter of 2015 also reflects net interest revenue from the Palmetto and First National Bank acquisitions.

The taxable-equivalent net interest margin of 3.41 percent reflected a seven basis point increase from the fourth quarter of 2015, and a 10 basis point increase from a year ago. The increase from the fourth quarter reflects higher yields on the loan and investment securities portfolios, offset slightly by a one basis point increase in the rate paid on interest-bearing liabilities. Yields on floating rate loans and investment securities benefited from the full quarterly impact of the Federal Reserve Bank’s December 2015 rate hike.

The first quarter provision for credit losses was negative \$200,000 compared with positive provisions of \$300,000 during the fourth quarter of 2015 and \$1.8 million during the first quarter of 2015. In addition to continued strong credit quality and a low overall level of net charge-offs, the first quarter negative provision reflects an overall improvement in a number of our largest troubled debt restructurings and the related release of reserves assigned specifically to them.

“Our credit quality indicators are very favorable, and our outlook is for this to continue, which will result in driving down our allowance for loan losses requirement,” stated Tallent. “While we strive to maintain a conservative allowance for loan losses, our recent loss history and improving credit measures continue to require us to decrease our allowance each quarter.”

First quarter net charge-offs totaled \$2.1 million compared with \$1.3 million during the fourth quarter of 2015, and \$2.6 million during the first quarter of 2015. Strong recoveries of previously charged-off loans drove net charge-offs down in the third and fourth quarters of 2015 from the first and second quarters of 2015. Nonperforming assets were 0.28 percent of total assets at March 31, 2016, compared with 0.29 percent at December 31, 2015 and 0.26 percent a year ago.

First quarter fee revenue totaled \$18.6 million, a decrease of \$2.7 million from the fourth quarter of 2015. The decrease was mostly seasonal and primarily the result of a \$1.4 million decline in service charges and fees, a \$758,000 decline in gains from sales of SBA loans, and a \$541,000 decline in other fee revenue. First quarter fee revenue increased \$2.9 million from the first quarter of 2015, primarily due to acquisitions.

During the first quarter of 2016, sales of \$13.0 million in SBA loans resulted in net gains of \$1.2 million. This compares with sales of \$25.1 million and net gains of \$2.0 million during the fourth quarter of 2015, and sales of \$13.0 million and net gains of \$1.1 million during the first quarter of 2015.

Operating expenses, excluding merger-related and other charges, were \$55.2 million in the first quarter of 2016. This compares to \$56.4 million in the fourth quarter of 2015 and \$43.1 million in the first quarter of 2015.

“The linked quarter decrease in operating expenses is primarily related to Palmetto cost savings, and is only part of the story,” commented Tallent. “What also is important to our future growth are the substantial investments we made during the quarter in talented revenue producers. To leverage the United brand and gain share in high-growth areas, during the first quarter we added eight new mortgage lenders in our metro markets. In our specialized lending areas, primarily in our SBA lending business we added 11 revenue producers. We also added three lenders in our loan production office in Charleston, South Carolina, and opened a new loan production office in Macon, Georgia.

“Consistent with this strategy, on April 4, 2016, we entered into a merger agreement with Tideland Bancshares, Inc., the holding company for Tideland Bank which is based in Mt. Pleasant, South Carolina,” Tallent said. “Tideland Bank will merge into United Community Bank and operate under the United brand on the South Carolina coast, including Charleston, Hilton Head and Myrtle Beach.

“Following the opening of a loan production office in Charleston in the fourth quarter of 2015, this strategic purchase completes a two-step plan to launch and accelerate growth in attractive coastal South Carolina markets,” said Tallent. “The Tideland agreement is expected to close in the third quarter and will be immediately accretive to operating earnings. I am excited to have Thomas Lyles and his team join the United family.

“In the first quarter we maintained strong momentum and, with our talented bankers at work, we expect to do so again in the second quarter and throughout the remainder of 2016,” Tallent said. “Our talented bankers are executing our plans as we maintain a high-quality balance sheet, increase profitability and generate growth.”

Conference Call

United will hold a conference call today, Wednesday, April 27, 2016, at 11 a.m. ET to discuss the contents of this News Release and to share business highlights for the quarter. To access the call, dial (877) 380-5665 and use the conference number 79143447. The conference call also will be webcast and available for replay for 30 days by selecting “Events & Presentations” within the Investor Relations section of United’s website at www.ucbi.com.

About United Community Banks, Inc.

United Community Banks, Inc. (NASDAQ: UCBI) is a registered bank holding company based in Blairsville, Georgia, with \$9.8 billion in assets. The company’s banking subsidiary, United Community Bank, is one of the Southeast region’s largest full-service banks, operating 135 offices in Georgia, North Carolina, South Carolina and Tennessee. The bank specializes in providing personalized community banking services to individuals, small businesses and corporations. Services include a full range of consumer and commercial banking products, including mortgage, advisory, and treasury management. United Community Banks is consistently recognized for its outstanding customer service by respected national research firms. In 2014 and 2015, United Community Bank was ranked first in customer satisfaction in the southeast by J.D. Power and again in 2016 was ranked among the top 100 on the Forbes’ list of America’s Best Banks. Additional information about the company and the bank’s full range of products and services can be found at www.ucbi.com.

Safe Harbor

This News Release contains forward-looking statements, as defined by federal securities laws, including statements about United’s financial outlook and business environment. These statements are based on current expectations and are provided to assist in the understanding of future financial performance. Such performance involves risks and uncertainties that may cause actual results to differ materially from those expressed or implied in any such statements. For a discussion of some of the risks and other factors that may cause such forward-looking statements to differ materially from actual results, please refer to United’s filings with the Securities and Exchange Commission including its 2015 Annual Report on Form 10-K under the sections entitled “Forward-Looking Statements” and “Risk Factors.” Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update or revise forward-looking statements.

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UNITED COMMUNITY BANKS, INC.
Financial Highlights
Selected Financial Information

	2016		2015			First Quarter 2016-2015 Change
	First Quarter	Fourth Quarter	Third Quarter	Second Quarter	First Quarter	
<i>(in thousands, except per share data; fully taxable equivalent)</i>						
INCOME SUMMARY						
Interest revenue (FTE)	\$ 80,991	\$ 79,646	\$ 71,120	\$ 66,134	\$ 62,909	
Interest expense	5,769	5,598	5,402	4,817	5,292	
Net interest revenue (FTE)	75,222	74,048	65,718	61,317	57,617	31%
Provision for credit losses	(200)	300	700	900	1,800	
Fee revenue	18,606	21,284	18,297	17,266	15,682	19
Total revenue (FTE)	94,028	95,032	83,315	77,683	71,499	32
Expenses - operating ⁽¹⁾	55,232	56,410	48,525	45,247	43,061	28
Income before income tax expense - (FTE) operating ⁽¹⁾	38,796	38,622	34,790	32,436	28,438	36
Income tax expense - (FTE) operating ⁽¹⁾	14,852	14,822	13,064	12,447	10,768	38
Net income - operating ⁽¹⁾	23,944	23,800	21,726	19,989	17,670	36
Preferred dividends and discount accretion	21	25	25	17	-	
Net income available to common shareholders - operating ⁽¹⁾	23,923	23,775	21,701	19,972	17,670	35
Merger-related and other charges, net of income tax benefit	1,649	5,592	3,839	2,176	-	
Net income available to common shareholders - GAAP	\$ 22,274	\$ 18,183	\$ 17,862	\$ 17,796	\$ 17,670	26
PERFORMANCE MEASURES						
Per common share:						
Diluted income - operating ⁽¹⁾	\$.33	\$.33	\$.33	\$.32	\$.29	14
Diluted income - GAAP	.31	.25	.27	.28	.29	7
Cash dividends declared	.07	.06	.06	.05	.05	
Book value	14.35	14.02	13.95	12.95	12.58	14
Tangible book value ⁽³⁾	12.40	12.06	12.08	12.66	12.53	(1)
Key performance ratios:						
Return on tangible common equity - operating ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾	10.91%	10.87%	10.29%	10.20%	9.46%	
Return on common equity - operating ⁽¹⁾⁽²⁾⁽⁴⁾	9.20	9.18	9.54	9.90	9.34	
Return on common equity - GAAP ⁽²⁾⁽⁴⁾	8.57	7.02	7.85	8.83	9.34	
Return on assets - operating ⁽¹⁾⁽⁴⁾	1.00	.99	1.00	1.00	.94	
Return on assets - GAAP ⁽⁴⁾	.93	.76	.82	.89	.94	
Dividend payout ratio - operating ⁽¹⁾	21.21	18.18	18.18	15.63	17.24	
Dividend payout ratio - GAAP	22.58	24.00	22.22	17.86	17.24	
Net interest margin (FTE) ⁽⁴⁾	3.41	3.34	3.26	3.30	3.31	
Efficiency ratio - operating ⁽¹⁾	59.10	59.41	57.81	57.59	59.15	
Efficiency ratio - GAAP	61.94	68.97	64.65	61.63	59.15	
Average equity to average assets	10.72	10.68	10.39	10.05	9.86	
Average tangible equity to average assets ⁽³⁾	9.41	9.40	9.88	9.91	9.82	
Average tangible common equity to average assets ⁽³⁾	9.32	9.29	9.77	9.83	9.82	
Tangible common equity to risk-weighted assets ⁽³⁾⁽⁵⁾⁽⁶⁾	12.77	12.82	13.08	13.24	13.53	
ASSET QUALITY						
Nonperforming loans	\$ 22,419	\$ 22,653	\$ 20,064	\$ 18,805	\$ 19,015	18
Foreclosed properties	5,163	4,883	7,669	2,356	1,158	346
Total nonperforming assets (NPAs)	27,582	27,536	27,733	21,161	20,173	37
Allowance for loan losses	66,310	68,448	69,062	70,129	70,007	(5)
Net charge-offs	2,138	1,302	1,417	978	2,562	(17)
Allowance for loan losses to loans	1.09%	1.14%	1.15%	1.36%	1.46%	
Net charge-offs to average loans ⁽⁴⁾	.14	.09	.10	.08	.22	
NPAs to loans and foreclosed properties	.45	.46	.46	.41	.42	
NPAs to total assets	.28	.29	.29	.26	.26	
AVERAGE BALANCES (\$ in millions)						
Loans	\$ 6,004	\$ 5,975	\$ 5,457	\$ 5,017	\$ 4,725	27
Investment securities	2,718	2,607	2,396	2,261	2,203	23
Earning assets	8,876	8,792	8,009	7,444	7,070	26
Total assets	9,634	9,558	8,634	8,017	7,617	26
Deposits	7,947	8,028	7,135	6,669	6,369	25
Shareholders' equity	1,033	1,021	897	806	751	38
Common shares - basic (thousands)	72,162	72,135	66,294	62,549	60,905	18
Common shares - diluted (thousands)	72,166	72,140	66,300	62,553	60,909	18
AT PERIOD END (\$ in millions)						
Loans	\$ 6,106	\$ 5,995	\$ 6,024	\$ 5,174	\$ 4,788	28
Investment securities	2,757	2,656	2,457	2,322	2,201	25
Total assets	9,781	9,616	9,404	8,237	7,655	28

Deposits	7,960	7,873	7,897	6,800	6,430	24
Shareholders' equity	1,034	1,018	1,013	827	764	35
Common shares outstanding (<i>thousands</i>)	71,544	71,484	71,472	62,700	60,309	19

(1) Excludes merger-related charges and impairment losses on surplus bank property. (2) Net income available to common shareholders, which is net of preferred stock dividends, divided by average realized common equity, which excludes accumulated other comprehensive income (loss). (3) Excludes effect of acquisition related intangibles and associated amortization. (4) Annualized. (5) All periods are calculated under Basel III rules, which became effective January 1, 2015. (6) First quarter 2016 ratio is preliminary.

UNITED COMMUNITY BANKS, INC.
Non-GAAP Performance Measures Reconciliation
Selected Financial Information

<i>(in thousands, except per share data; fully taxable equivalent)</i>	2016		2015		
	First Quarter	Fourth Quarter	Third Quarter	Second Quarter	First Quarter
Interest revenue reconciliation					
Interest revenue - taxable equivalent	\$ 80,991	\$ 79,646	\$ 71,120	\$ 66,134	\$ 62,909
Taxable equivalent adjustment	(270)	(284)	(292)	(326)	(375)
Interest revenue (GAAP)	<u>\$ 80,721</u>	<u>\$ 79,362</u>	<u>\$ 70,828</u>	<u>\$ 65,808</u>	<u>\$ 62,534</u>
Net interest revenue reconciliation					
Net interest revenue - taxable equivalent	\$ 75,222	\$ 74,048	\$ 65,718	\$ 61,317	\$ 57,617
Taxable equivalent adjustment	(270)	(284)	(292)	(326)	(375)
Net interest revenue (GAAP)	<u>\$ 74,952</u>	<u>\$ 73,764</u>	<u>\$ 65,426</u>	<u>\$ 60,991</u>	<u>\$ 57,242</u>
Total revenue reconciliation					
Total operating revenue	\$ 94,028	\$ 95,032	\$ 83,315	\$ 77,683	\$ 71,499
Taxable equivalent adjustment	(270)	(284)	(292)	(326)	(375)
Total revenue (GAAP)	<u>\$ 93,758</u>	<u>\$ 94,748</u>	<u>\$ 83,023</u>	<u>\$ 77,357</u>	<u>\$ 71,124</u>
Expense reconciliation					
Expenses - operating	\$ 55,232	\$ 56,410	\$ 48,525	\$ 45,247	\$ 43,061
Merger-related and other charges	2,653	9,078	5,744	3,173	-
Expenses (GAAP)	<u>\$ 57,885</u>	<u>\$ 65,488</u>	<u>\$ 54,269</u>	<u>\$ 48,420</u>	<u>\$ 43,061</u>
Income before taxes reconciliation					
Income before taxes - operating	\$ 38,796	\$ 38,622	\$ 34,790	\$ 32,436	\$ 28,438
Taxable equivalent adjustment	(270)	(284)	(292)	(326)	(375)
Merger-related and other charges	(2,653)	(9,078)	(5,744)	(3,173)	-
Income before taxes (GAAP)	<u>\$ 35,873</u>	<u>\$ 29,260</u>	<u>\$ 28,754</u>	<u>\$ 28,937</u>	<u>\$ 28,063</u>
Income tax expense reconciliation					
Income tax expense - operating	\$ 14,852	\$ 14,822	\$ 13,064	\$ 12,447	\$ 10,768
Taxable equivalent adjustment	(270)	(284)	(292)	(326)	(375)
Merger-related and other charges, tax benefit	(1,004)	(3,486)	(1,905)	(997)	-
Income tax expense (GAAP)	<u>\$ 13,578</u>	<u>\$ 11,052</u>	<u>\$ 10,867</u>	<u>\$ 11,124</u>	<u>\$ 10,393</u>
Net income reconciliation					
Net income - operating	\$ 23,944	\$ 23,800	\$ 21,726	\$ 19,989	\$ 17,670
Merger-related and other charges, net of income tax benefit	(1,649)	(5,592)	(3,839)	(2,176)	-
Net income (GAAP)	<u>\$ 22,295</u>	<u>\$ 18,208</u>	<u>\$ 17,887</u>	<u>\$ 17,813</u>	<u>\$ 17,670</u>
Net income available to common shareholders reconciliation					
Net income available to common shareholders - operating	\$ 23,923	\$ 23,775	\$ 21,701	\$ 19,972	\$ 17,670
Merger-related and other charges, net of income tax benefit	(1,649)	(5,592)	(3,839)	(2,176)	-
Net income available to common shareholders (GAAP)	<u>\$ 22,274</u>	<u>\$ 18,183</u>	<u>\$ 17,862</u>	<u>\$ 17,796</u>	<u>\$ 17,670</u>
Diluted income per common share reconciliation					
Diluted income per common share - operating	\$.33	\$.33	\$.33	\$.32	\$.29
Merger-related and other charges	(.02)	(.08)	(.06)	(.04)	-
Diluted income per common share (GAAP)	<u>\$.31</u>	<u>\$.25</u>	<u>\$.27</u>	<u>\$.28</u>	<u>\$.29</u>
Book value per common share reconciliation					
Tangible book value per common share	\$ 12.40	\$ 12.06	\$ 12.08	\$ 12.66	\$ 12.53
Effect of goodwill and other intangibles	1.95	1.96	1.87	.29	.05
Book value per common share (GAAP)	<u>\$ 14.35</u>	<u>\$ 14.02</u>	<u>\$ 13.95</u>	<u>\$ 12.95</u>	<u>\$ 12.58</u>
Return on tangible common equity reconciliation					
Return on tangible common equity - operating	10.91%	10.87%	10.29%	10.20%	9.46%
Effect of goodwill and other intangibles	(1.71)	(1.69)	(.75)	(.30)	(.12)
Return on common equity - operating	9.20	9.18	9.54	9.90	9.34
Merger-related and other charges	(.63)	(2.16)	(1.69)	(1.07)	-
Return on common equity (GAAP)	<u>8.57%</u>	<u>7.02%</u>	<u>7.85%</u>	<u>8.83%</u>	<u>9.34%</u>

Return on assets reconciliation

Return on assets - operating	1.00%	.99%	1.00%	1.00%	.94%
Merger-related and other charges	(.07)	(.23)	(.18)	(.11)	-
Return on assets (GAAP)	<u>.93%</u>	<u>.76%</u>	<u>.82%</u>	<u>.89%</u>	<u>.94%</u>

Dividend payout ratio reconciliation

Dividend payout ratio - operating	21.21%	18.18%	18.18%	15.63%	17.24%
Merger-related and other charges	1.37	5.82	4.04	2.23	-
Dividend payout ratio (GAAP)	<u>22.58%</u>	<u>24.00%</u>	<u>22.22%</u>	<u>17.86%</u>	<u>17.24%</u>

Efficiency ratio reconciliation

Efficiency ratio - operating	59.10%	59.41%	57.81%	57.59%	59.15%
Merger-related and other charges	2.84	9.56	6.84	4.04	-
Efficiency ratio (GAAP)	<u>61.94%</u>	<u>68.97%</u>	<u>64.65%</u>	<u>61.63%</u>	<u>59.15%</u>

Average equity to assets reconciliation

Tangible common equity to assets	9.32%	9.29%	9.77%	9.83%	9.82%
Effect of preferred equity	.09	.11	.11	.08	-
Tangible equity to assets	<u>9.41</u>	<u>9.40</u>	<u>9.88</u>	<u>9.91</u>	<u>9.82</u>
Effect of goodwill and other intangibles	1.31	1.28	.51	.14	.04
Equity to assets (GAAP)	<u>10.72%</u>	<u>10.68%</u>	<u>10.39%</u>	<u>10.05%</u>	<u>9.86%</u>

Tangible common equity to risk-weighted assets reconciliation ⁽¹⁾

Tangible common equity to risk-weighted assets	12.77%	12.82%	13.08%	13.24%	13.53%
Effect of other comprehensive income	.25	.38	.23	.28	.19
Effect of deferred tax limitation	(1.85)	(2.05)	(2.24)	(2.49)	(2.86)
Effect of trust preferred	.08	.08	.08	.63	.67
Effect of preferred equity	-	.15	.15	.17	-
Basel III intangibles transition adjustment	.07	.10	.13	.06	.04
Basel III disallowed investments	-	(.03)	(.03)	(.03)	(.04)
Tier I capital ratio (Regulatory)	<u>11.32%</u>	<u>11.45%</u>	<u>11.40%</u>	<u>11.86%</u>	<u>11.53%</u>

⁽¹⁾ First quarter 2016 ratios are preliminary.

UNITED COMMUNITY BANKS, INC.
Financial Highlights
Loan Portfolio Composition at Period-End

<i>(in millions)</i>	2016		2015			Linked Quarter Change	Year over Year Change
	First Quarter	Fourth Quarter	Third Quarter	Second Quarter	First Quarter		
LOANS BY CATEGORY							
Owner occupied commercial RE	\$ 1,434	\$ 1,494	\$ 1,479	\$ 1,266	\$ 1,167	\$ (60)	\$ 267
Income producing commercial RE	880	824	818	689	636	56	244
Commercial & industrial	855	785	890	793	716	70	139
Commercial construction	354	342	319	238	230	12	124
Total commercial	3,523	3,445	3,506	2,986	2,749	78	774
Residential mortgage	1,032	1,029	1,062	935	864	3	168
Home equity lines of credit	604	598	585	491	465	6	139
Residential construction	348	352	334	299	291	(4)	57
Consumer installment	599	571	537	463	419	28	180
Total loans	\$ 6,106	\$ 5,995	\$ 6,024	\$ 5,174	\$ 4,788	111	1,318
LOANS BY MARKET							
North Georgia	\$ 1,097	\$ 1,125	\$ 1,130	\$ 1,155	\$ 1,150	(28)	(53)
Atlanta MSA	1,257	1,259	1,266	1,275	1,254	(2)	3
North Carolina	543	549	546	533	539	(6)	4
Coastal Georgia	543	537	506	499	476	6	67
Gainesville MSA	248	254	252	257	255	(6)	(7)
East Tennessee	495	504	511	525	281	(9)	214
South Carolina	821	819	783	35	30	2	791
Specialized Lending	628	492	609	538	487	136	141
Indirect auto	474	456	421	357	316	18	158
Total loans	\$ 6,106	\$ 5,995	\$ 6,024	\$ 5,174	\$ 4,788	111	1,318

UNITED COMMUNITY BANKS, INC.
Financial Highlights
Credit Quality

<i>(in thousands)</i>	First Quarter 2016			Fourth Quarter 2015			Third Quarter 2015		
	Nonperforming Loans	Foreclosed Properties	Total NPAs	Nonperforming Loans	Foreclosed Properties	Total NPAs	Nonperforming Loans	Foreclosed Properties	Total NPAs
NONPERFORMING ASSETS BY CATEGORY									
Owner occupied CRE	\$ 6,775	\$ 2,864	\$ 9,639	\$ 7,036	\$ 2,652	\$ 9,688	\$ 5,918	\$ 882	\$ 6,800
Income producing CRE	2,959	-	2,959	2,595	-	2,595	1,238	4,084	5,322
Commercial & industrial	978	-	978	892	-	892	1,068	-	1,068
Commercial construction	266	152	418	328	437	765	256	657	913
Total commercial	10,978	3,016	13,994	10,851	3,089	13,940	8,480	5,623	14,103
Residential mortgage	8,037	1,587	9,624	8,555	1,242	9,797	8,847	1,454	10,301
Home equity lines of credit	1,198	125	1,323	851	80	931	890	87	977
Residential construction	1,122	435	1,557	1,398	472	1,870	929	505	1,434
Consumer installment	1,084	-	1,084	998	-	998	918	-	918
Total NPAs	\$ 22,419	\$ 5,163	\$ 27,582	\$ 22,653	\$ 4,883	\$ 27,536	\$ 20,064	\$ 7,669	\$ 27,733
Balance as a % of Unpaid Principal	69.3%	38.2%	60.1%	71.4%	34.2%	59.8%	70.3%	45.8%	61.2%

NONPERFORMING ASSETS BY MARKET									
North Georgia	\$ 5,353	\$ 1,233	\$ 6,586	\$ 5,167	\$ 1,612	\$ 6,779	\$ 6,403	\$ 1,263	\$ 7,666
Atlanta MSA	2,796	902	3,698	3,023	625	3,648	1,750	1,122	2,872
North Carolina	4,860	559	5,419	5,289	183	5,472	4,564	9	4,573
Coastal Georgia	1,696	121	1,817	2,079	-	2,079	338	66	404
Gainesville MSA	250	-	250	307	-	307	325	3	328
East Tennessee	3,470	351	3,821	3,448	157	3,605	2,886	231	3,117
South Carolina	935	1,997	2,932	323	2,306	2,629	267	4,975	5,242
Specialized Lending	2,186	-	2,186	2,231	-	2,231	2,809	-	2,809
Indirect auto	873	-	873	786	-	786	722	-	722
Total NPAs	\$ 22,419	\$ 5,163	\$ 27,582	\$ 22,653	\$ 4,883	\$ 27,536	\$ 20,064	\$ 7,669	\$ 27,733

NONPERFORMING ASSETS ACTIVITY									
Beginning Balance	\$ 22,653	\$ 4,883	\$ 27,536	\$ 20,064	\$ 7,669	\$ 27,733	\$ 18,805	\$ 2,356	\$ 21,161
Acquisitions	-	-	-	-	(1,585)	(1,585)	-	4,848	4,848
Loans placed on non-accrual	4,771	-	4,771	10,768	-	10,768	8,923	-	8,923
Payments received	(1,812)	-	(1,812)	(4,893)	-	(4,893)	(4,233)	-	(4,233)
Loan charge-offs	(1,679)	-	(1,679)	(1,813)	-	(1,813)	(1,531)	-	(1,531)
Foreclosures	(1,514)	1,590	76	(1,473)	1,497	24	(1,900)	1,900	-
Capitalized costs	-	-	-	-	-	-	-	256	256
Property sales	-	(1,524)	(1,524)	-	(2,968)	(2,968)	-	(1,916)	(1,916)
Write downs	-	(7)	(7)	-	11	11	-	(79)	(79)
Net gains (losses) on sales	-	221	221	-	259	259	-	304	304
Ending Balance	\$ 22,419	\$ 5,163	\$ 27,582	\$ 22,653	\$ 4,883	\$ 27,536	\$ 20,064	\$ 7,669	\$ 27,733

<i>(in thousands)</i>	First Quarter 2016		Fourth Quarter 2015		Third Quarter 2015	
	Net Charge-Offs	Net Charge-Offs to Average Loans ⁽¹⁾	Net Charge-Offs	Net Charge-Offs to Average Loans ⁽¹⁾	Net Charge-Offs	Net Charge-Offs to Average Loans ⁽¹⁾
NET CHARGE-OFFS BY CATEGORY						
Owner occupied CRE	\$ 304	.08%	\$ 861	.23%	\$ 236	.07%
Income producing CRE	211	.10	(35)	(.02)	(106)	(.06)
Commercial & industrial	283	.14	(719)	(.34)	190	.09
Commercial construction	286	.33	253	.31	59	.09
Total commercial	1,084	.13	360	.04	379	.05
Residential mortgage	50	.02	(120)	(.05)	433	.18
Home equity lines of credit	632	.43	194	.13	293	.22
Residential construction	(103)	(.12)	415	.48	(124)	(.16)
Consumer installment	475	.33	453	.33	436	.35
Total	\$ 2,138	.14	\$ 1,302	.09	\$ 1,417	.10
NET CHARGE-OFFS BY MARKET						
North Georgia	\$ 913	.33%	\$ 1,011	.36%	\$ 1,352	.47%
Atlanta MSA	(25)	(.01)	496	.16	74	.02
North Carolina	382	.28	426	.31	183	.13
Coastal Georgia	196	.15	47	.04	19	.02
Gainesville MSA	98	.16	(340)	(.54)	(236)	(.36)
East Tennessee	378	.31	(326)	(.26)	153	.12
South Carolina	(16)	(.01)	(474)	(.24)	(247)	(.34)
Specialized Lending	4	-	253	.18	(42)	(.03)
Indirect auto	208	.19	209	.19	161	.17
Total	\$ 2,138	.14	\$ 1,302	.09	\$ 1,417	.10

(1) Annualized.

UNITED COMMUNITY BANKS, INC.
Consolidated Statement of Income (Unaudited)

	Three Months Ended	
	March 31,	
<i>(in thousands, except per share data)</i>	2016	2015
Interest revenue:		
Loans, including fees	\$ 63,976	\$ 49,664
Investment securities, including tax exempt of \$166 and \$158	15,788	12,058
Deposits in banks and short-term investments	957	812
Total interest revenue	<u>80,721</u>	<u>62,534</u>
Interest expense:		
Deposits:		
NOW	485	394
Money market	1,108	673
Savings	29	20
Time	642	1,109
Total deposit interest expense	<u>2,264</u>	<u>2,196</u>
Short-term borrowings	87	98
Federal Home Loan Bank advances	733	392
Long-term debt	2,685	2,606
Total interest expense	<u>5,769</u>	<u>5,292</u>
Net interest revenue	74,952	57,242
Provision for credit losses	(200)	1,800
Net interest revenue after provision for credit losses	<u>75,152</u>	<u>55,442</u>
Fee revenue:		
Service charges and fees	10,126	7,615
Mortgage loan and other related fees	3,289	2,755
Brokerage fees	1,053	1,551
Gains from sales of government guaranteed loans	1,237	1,141
Securities gains, net	379	1,539
Loss from prepayment of debt	-	(1,038)
Other	2,522	2,119
Total fee revenue	<u>18,606</u>	<u>15,682</u>
Total revenue	<u>93,758</u>	<u>71,124</u>
Operating expenses:		
Salaries and employee benefits	33,062	26,446
Communications and equipment	4,290	3,271
Occupancy	4,723	3,278
Advertising and public relations	864	750
Postage, printing and supplies	1,280	938
Professional fees	2,700	1,919
FDIC assessments and other regulatory charges	1,524	1,209
Amortization of intangibles	1,010	242
Merger-related and other charges	2,653	-
Other	5,779	5,008
Total operating expenses	<u>57,885</u>	<u>43,061</u>
Net income before income taxes	35,873	28,063
Income tax expense	13,578	10,393
Net income	<u>22,295</u>	<u>17,670</u>
Preferred stock dividends and discount accretion	21	-
Net income available to common shareholders	<u>\$ 22,274</u>	<u>\$ 17,670</u>
Earnings per common share:		
Basic	\$.31	\$.29
Diluted	.31	.29
Weighted average common shares outstanding:		
Basic	72,162	60,905
Diluted	72,166	60,909

UNITED COMMUNITY BANKS, INC.
Consolidated Balance Sheet (Unaudited)

<i>(in thousands, except share and per share data)</i>	March 31, 2016	December 31, 2015	March 31, 2015
ASSETS			
Cash and due from banks	\$ 93,821	\$ 86,912	\$ 77,493
Interest-bearing deposits in banks	88,995	153,451	82,269
Short-term investments	-	-	25,902
Cash and cash equivalents	182,816	240,363	185,664
Securities available for sale	2,405,467	2,291,511	1,801,973
Securities held to maturity (fair value \$363,092, \$371,658 and \$413,550)	351,700	364,696	399,228
Mortgage loans held for sale	26,578	24,231	15,723
Loans, net of unearned income	6,106,189	5,995,441	4,787,689
Less allowance for loan losses	(66,310)	(68,448)	(70,007)
Loans, net	6,039,879	5,926,993	4,717,682
Premises and equipment, net	180,690	178,165	159,036
Bank owned life insurance	105,803	105,493	81,490
Accrued interest receivable	25,893	25,786	20,154
Net deferred tax asset	180,371	197,613	201,898
Derivative financial instruments	23,488	20,082	20,291
Goodwill and other intangible assets	146,409	147,420	3,399
Other assets	112,237	94,075	47,998
Total assets	\$ 9,781,331	\$ 9,616,428	\$ 7,654,536
LIABILITIES AND SHAREHOLDERS' EQUITY			
Liabilities:			
Deposits:			
Demand	\$ 2,370,842	\$ 2,204,755	\$ 1,694,755
NOW	1,794,241	1,975,884	1,420,956
Money market	1,630,565	1,599,637	1,306,421
Savings	491,542	471,129	312,013
Time	1,233,647	1,282,803	1,206,278
Brokered	439,486	338,985	489,141
Total deposits	7,960,323	7,873,193	6,429,564
Repurchase agreements	-	16,640	-
Federal Home Loan Bank advances	510,125	430,125	270,125
Long-term debt	163,955	163,836	112,901
Derivative financial instruments	31,374	28,825	29,276
Accrued expenses and other liabilities	81,829	85,524	48,965
Total liabilities	8,747,606	8,598,143	6,890,831
Shareholders' equity:			
Preferred stock, \$1 par value; 10,000,000 shares authorized; Series H; \$1,000 stated value; 0, 9,992 and 0 shares issued and outstanding	-	9,992	-
Common stock, \$1 par value; 100,000,000 shares authorized; 66,258,777, 66,198,477 and 50,228,075 shares issued and outstanding	66,259	66,198	50,228
Common stock, non-voting, \$1 par value; 26,000,000 shares authorized; 5,285,516, 5,285,516 and 10,080,787 shares issued and outstanding	5,286	5,286	10,081
Common stock issuable; 496,515, 458,953 and 400,369 shares	6,700	6,779	5,895
Capital surplus	1,286,884	1,286,361	1,081,110
Accumulated deficit	(313,646)	(330,879)	(372,933)
Accumulated other comprehensive loss	(17,758)	(25,452)	(10,676)
Total shareholders' equity	1,033,725	1,018,285	763,705
Total liabilities and shareholders' equity	\$ 9,781,331	\$ 9,616,428	\$ 7,654,536

UNITED COMMUNITY BANKS, INC.
Average Consolidated Balance Sheets and Net Interest Analysis

For the Three Months Ended March 31,

	2016			2015		
	Average Balance	Interest	Avg. Rate	Average Balance	Interest	Avg. Rate
<i>(dollars in thousands, fully taxable equivalent)</i>						
Assets:						
Interest-earning assets:						
Loans, net of unearned income ⁽¹⁾⁽²⁾	\$ 6,003,568	\$ 64,044	4.29%	\$ 4,725,304	\$ 49,865	4.28%
Taxable securities ⁽³⁾	2,688,564	15,622	2.32	2,186,756	11,900	2.18
Tax-exempt securities ⁽¹⁾⁽³⁾	29,744	272	3.66	16,236	259	6.38
Federal funds sold and other interest-earning assets	153,759	1,053	2.74	141,414	885	2.50
Total interest-earning assets	8,875,635	80,991	3.67	7,069,710	62,909	3.60
Non-interest-earning assets:						
Allowance for loan losses	(68,473)			(72,192)		
Cash and due from banks	85,635			79,025		
Premises and equipment	180,090			159,502		
Other assets ⁽³⁾	561,261			381,300		
Total assets	\$ 9,634,148			\$ 7,617,345		
Liabilities and Shareholders' Equity:						
Interest-bearing liabilities:						
Interest-bearing deposits:						
NOW	\$ 1,886,472	485	.10	\$ 1,475,913	394	.11
Money market	1,840,584	1,108	.24	1,466,913	673	.19
Savings	480,238	29	.02	300,344	20	.03
Time	1,259,689	817	.26	1,231,705	1,388	.46
Brokered time deposits	233,213	(175)	(.30)	273,327	(279)	(.41)
Total interest-bearing deposits	5,700,196	2,264	.16	4,748,202	2,196	.19
Federal funds purchased and other borrowings	34,906	87	1.00	36,145	98	1.10
Federal Home Loan Bank advances	346,169	733	.85	239,181	392	.66
Long-term debt	165,419	2,685	6.53	127,740	2,606	8.27
Total borrowed funds	546,494	3,505	2.58	403,066	3,096	3.12
Total interest-bearing liabilities	6,246,690	5,769	.37	5,151,268	5,292	.42
Non-interest-bearing liabilities:						
Non-interest-bearing deposits	2,247,041			1,620,984		
Other liabilities	107,320			94,207		
Total liabilities	8,601,051			6,866,459		
Shareholders' equity	1,033,097			750,886		
Total liabilities and shareholders' equity	\$ 9,634,148			\$ 7,617,345		
Net interest revenue		\$ 75,222			\$ 57,617	
Net interest-rate spread			3.30%			3.18%
Net interest margin ⁽⁴⁾			3.41%			3.31%

(1) Interest revenue on tax-exempt securities and loans has been increased to reflect comparable interest on taxable securities and loans. The rate used was 39%, reflecting the statutory federal income tax rate and the federal tax adjusted state income tax rate.

(2) Included in the average balance of loans outstanding are loans where the accrual of interest has been discontinued and loans that are held for sale.

(3) Securities available for sale are shown at amortized cost. Pretax unrealized gains of \$2.20 million in 2016 and pretax unrealized gains of \$10.8 million in 2015 are included in other assets for purposes of this presentation.

(4) Net interest margin is taxable equivalent net-interest revenue divided by average interest-earning assets.