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**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported):**  
April 10, 2007

**United Community Banks, Inc.**

(Exact name of registrant as specified in its charter)

Georgia

(State or other jurisdiction of  
incorporation)

No. 0-21656

(Commission File Number)

No. 58-180-7304

(IRS Employer  
Identification No.)

63 Highway 515, P.O. Box 398  
Blairsville, Georgia 30512  
(Address of principal executive offices)

Registrant's telephone number, including area code:  
(706) 781-2265

Not applicable  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240-13e-4(c))
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**ITEM 7.01 Regulation FD Disclosure**

On April 10, 2007, United Community Banks, Inc. (“United”) presented at the SunTrust Robinson Humphrey 36<sup>th</sup> Annual Institutional Conference. In connection with the investor presentation, United reaffirmed its previously announced guidance on earnings per share growth within the long-term range of 12% to 15%, but at the lower end of that range. In addition, United updated its guidance on core loan growth for the remainder of 2007 to within a range of 6% to 10% from 10% to 14% and maintained guidance that its margin will stabilize at the 4% level. A copy of the slideshow presentation is attached as an exhibit hereto. The presentations will also be available at United’s website [www.ucbi.com](http://www.ucbi.com).

**ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS**

<u>Exhibit No.</u>	<u>Description</u>
99.1	Investor Presentation Materials dated April 10, 2007

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

April 10, 2007

/s/ Rex S. Schuette

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Rex S. Schuette  
Executive Vice President and  
and Chief Financial Officer



**SunTrust Robinson Humphrey  
36<sup>th</sup> Annual Institutional Conference**

April 10, 2007

**Jimmy Tallent**  
President and Chief Executive Officer

**Rex Schuette**  
Chief Financial Officer

For further information contact:

Office: (706) 781-2265  
Email: [rex\\_schuette@ucbi.com](mailto:rex_schuette@ucbi.com)

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## Cautionary Statement



**This presentation contains forward-looking statements, as defined by Federal Securities Laws, including statements about financial outlook and business environment. These statements are provided to assist in the understanding of future financial performance. Such performance involves risks and uncertainties that may cause actual results to differ materially from those in such statements. Any such statements are based on current expectations and involve a number of risks and uncertainties. For a discussion of factors that may cause such forward-looking statements to differ materially from actual results, please refer to United Community Banks, Inc. Annual Report filed on Form 10-K with the Securities and Exchange Commission. This presentation also contains non-GAAP financial measures, as defined by the Federal Securities Laws. For a presentation of the most directly comparable financial measures calculated and presented in accordance with GAAP and a reconciliation of the differences between those measures and the non-GAAP financial measures, please refer to “Selected Financial Data” in the United Community Banks, Inc. Annual Report filed on Form 10-K with the Securities Exchange Commission, which may be found on the company’s Web site, [www.ucbi.com](http://www.ucbi.com).**

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## United at a **Glance**



- › **26 community banks, 103 banking offices**
- › **\$7.1 billion in assets**
- › **\$1.5 billion market cap**
- › **Unique footprint – fast growing markets**
- › **Decentralized model**

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## Progress Over the Past Year



- › Executed balanced growth strategy
  - › Made significant reinvestments in franchise
  - › Opened ten de novo offices
  - › Acquired bank in north metro Atlanta (Q4-06)
- › Continued record earnings
  - › 16 percent EPS growth – Q4 and 2006

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- › **Model that provides superior service and operating autonomy**
  - › *Community bank service, large bank resources*
- › **Unique footprint with substantial opportunities**
  - › *Many of fastest growing markets in the United States*
- › **Balanced growth strategy**
  - › *Mostly organic supported by de novos and selective acquisitions*

# Operating Model

## *-Competitive Difference*



- › **Twenty-six community banks**
  - › *Local CEOs with deep roots in their communities*
  - › *Resources of \$7.1 billion bank*
  
- › **Service is point of differentiation**
  - › *Golden rule of banking*
    - “The Bank That Service Built”
  - › *Ongoing customer surveys*
    - 90+ percent satisfaction

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# Unique Footprint



› **19 of 100 fastest-growing counties in the country**

› **Strong demographics**

› *Families, retirees, second homebuyers, small businesses*

› **Today's opportunity**

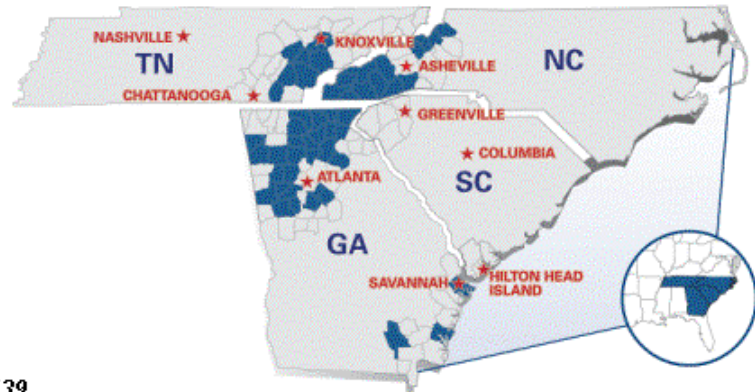
› *Deposits of \$67 billion*

› *United has 8 percent*

› **Tomorrow's opportunity**

› *Projected population growth of 39 percent*

› *Compares to U.S. population growth of 14 percent*



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# Balanced Growth Strategy

*-Right People in Right Communities*



- › **Organic – 70 percent**
  - *We don't buy growth; we grow what we buy*
  
- › **De novo – right people in right markets**
  - *Profitability target of 18 to 24 months*
  
- › **Selective mergers – cultural fit, strong team**
  - *\$100 million to \$400 million in assets*
  
- › **Expense discipline – efficiency ratio 56 to 58 percent**
  - *Positive operating leverage contributes to control*

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# The United Footprint

-10 Years Ago



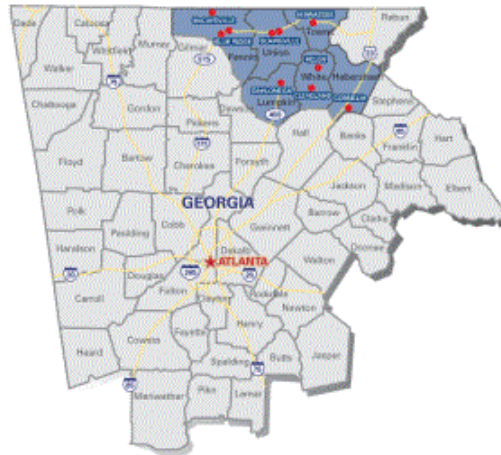
**Assets: \$830 million**

**Deposits: \$720 million**

**Banks: 6**

**Offices: 20**

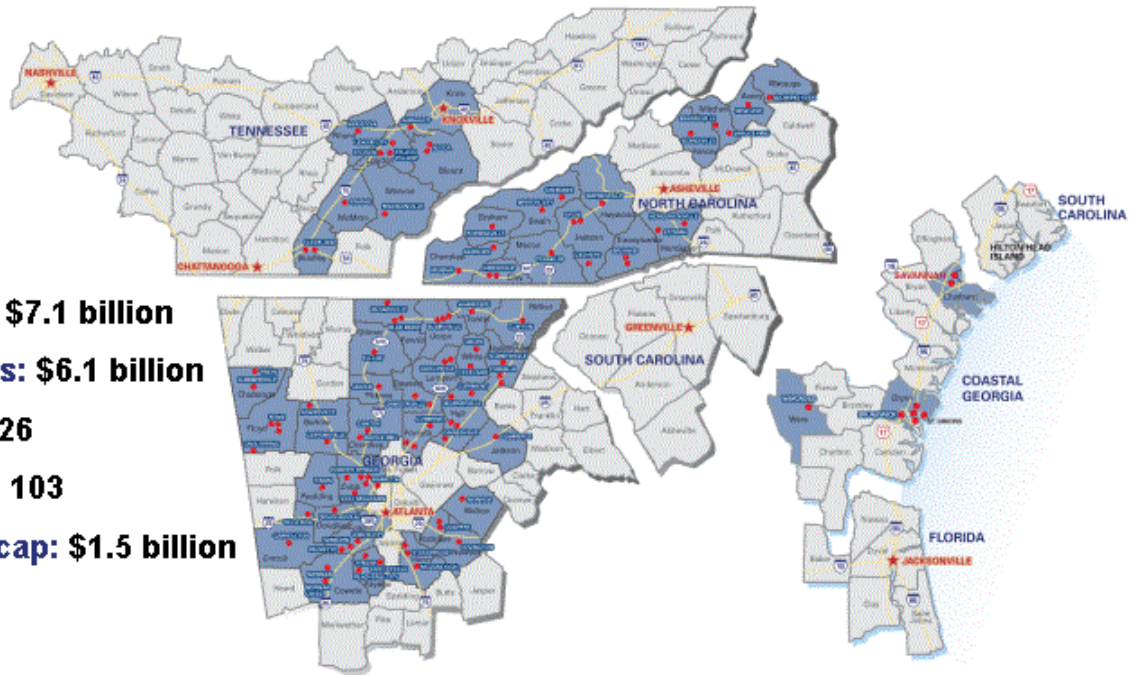
**Market cap: \$160 million**



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# The United Footprint

-Today



**Assets: \$7.1 billion**

**Deposits: \$6.1 billion**

**Banks: 26**

**Offices: 103**

**Market cap: \$1.5 billion**

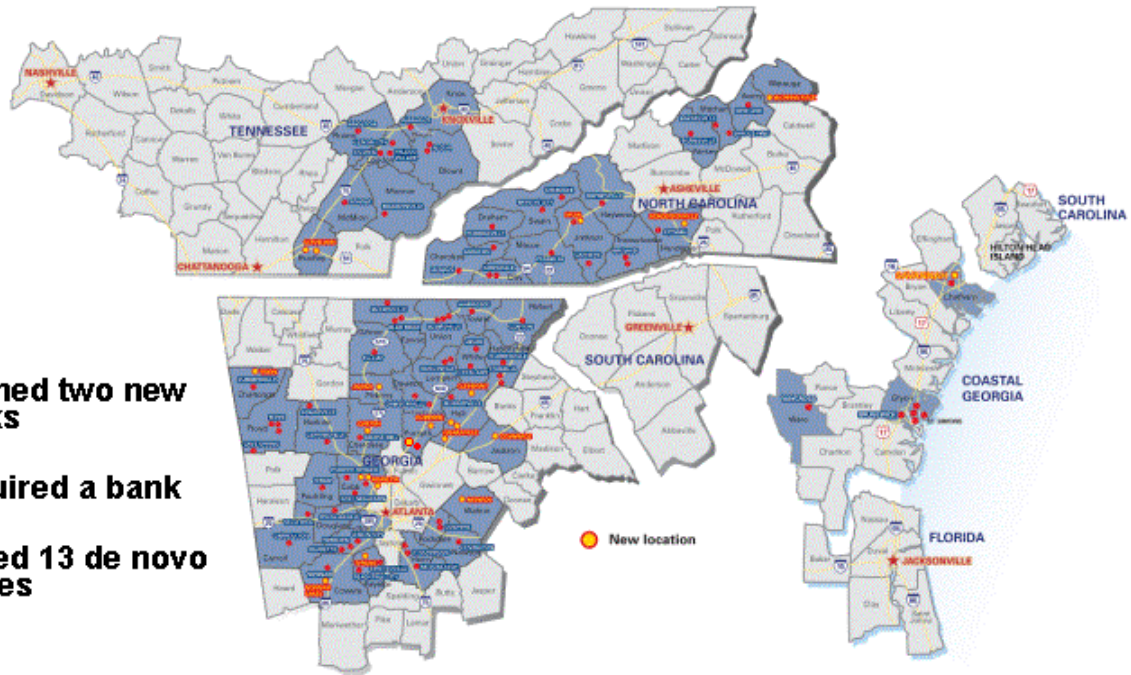
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# Expansion, 2005 and 2006

*-Reinvesting in Our Franchise*



- › **Opened two new banks**
- › **Acquired a bank**
- › **Added 13 de novo offices**



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# Metro Atlanta Expansion



- › **Entered the market in 2000**
- › **Banks: 9**
- › **Offices: 34**
- › **Assets: \$2.1 billion**

Atlanta MSA
Deposits: \$109 billion
Population: 5.2 million
37% projected growth – 2000 to 2010
<i>14 of the 100 fastest growing counties</i>



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# Metro Atlanta Expansion

*-Completes Circle Around Atlanta*



## First Bank of the South:

- › 5 banking offices, 1 LPO
- › Asset - \$675 million

## Gwinnett County:

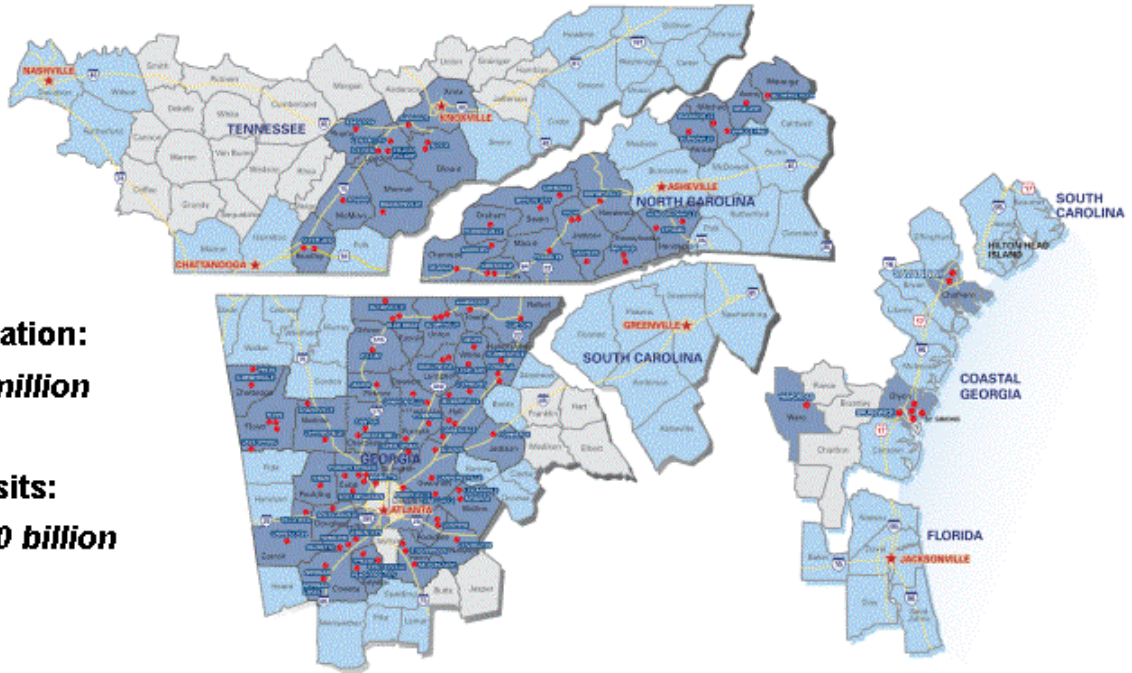
- › Population 790k to reach 1.0 million by 2010
- › United will have 4% of a \$11 billion market



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# Expansion Markets

*-Excellent Growth Opportunities*



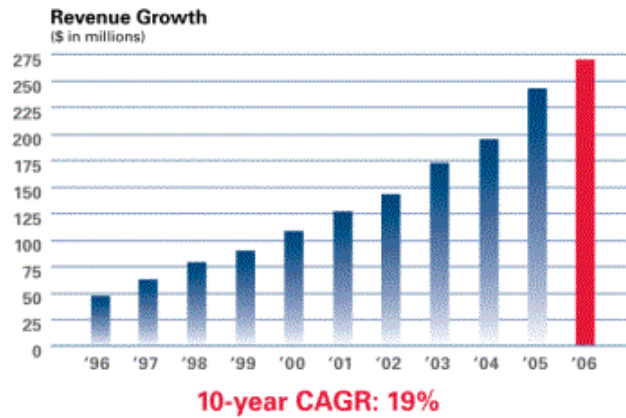
**Population:**  
› *5 million*

**Deposits:**  
› *\$90 billion*

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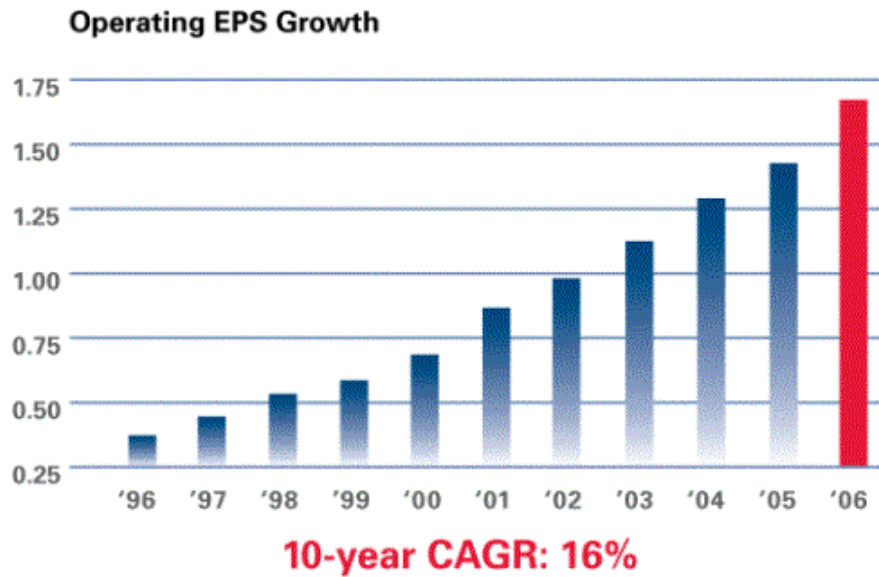
# Proven Record of High Quality Growth

(\$ actual)



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# Proven Record of High Quality Growth



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# Continuing Record of High Quality Growth

(\$ in millions)



	<u>Fourth Quarter</u>			<u>Full Year</u>		
	<u>2006</u>	<u>2005</u>	<u>%</u>	<u>2006</u>	<u>2005</u>	<u>%</u>
Total Revenue	72.1	61.3	18	272.4	230.8	18
Operating Expense	42.5	37.1	15	162.1	140.8	15
Net Income	18.4	15.2	21	68.8	56.7	21
EPS	.44	.38	16	1.66	1.43	16
Loans				5,377	4,398	22
Deposits				5,773	4,478	29

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# Continuing Record of Profitable Growth



<u>Key Ratios:</u>	<u>Fourth Quarter</u>		<u>Full Year</u>	
	<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>
Return on Tangible Equity	17.49%	18.20%	17.52%	18.99%
Return on Equity	13.26	13.30	13.28	13.46
Return on Assets	1.10	1.05	1.09	1.04
Net Interest Margin	3.99	3.94	4.05	3.85
Efficiency Ratio	55.93	56.61	56.35	57.77

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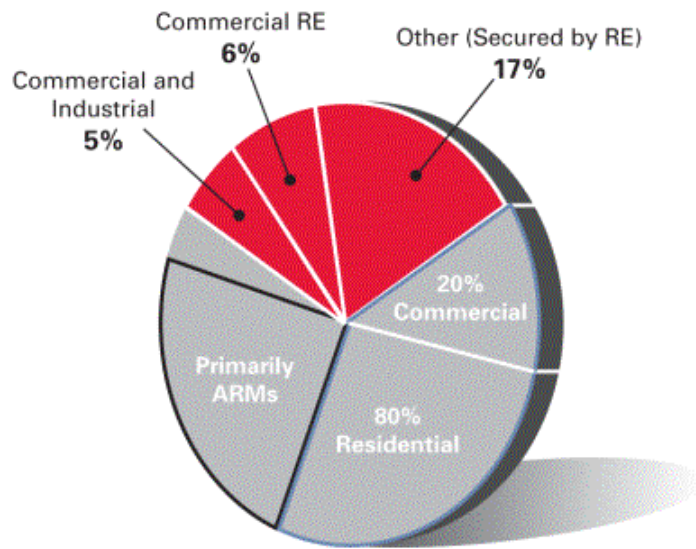
# Diversified Lending

**\$5.4 billion as of 12/31/06**

**22% growth**

**16% core growth (no acq.)**

- Commercial: 28%
- Construction: 43%
- Residential Mortgage: 25%
- Consumer - Installment: 4%







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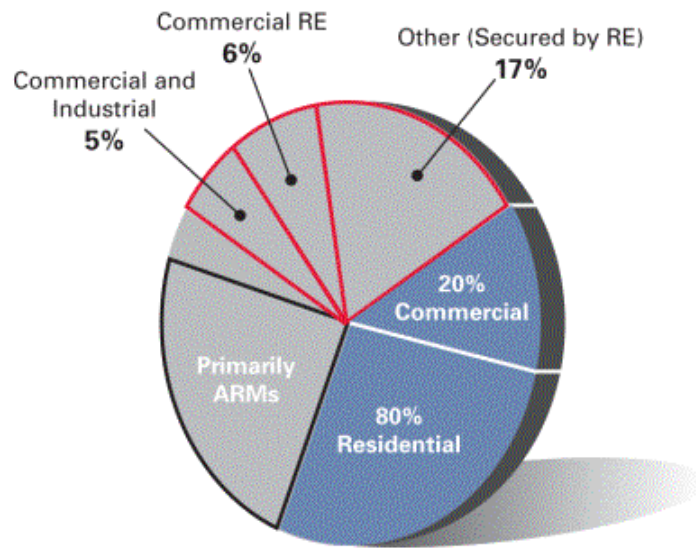
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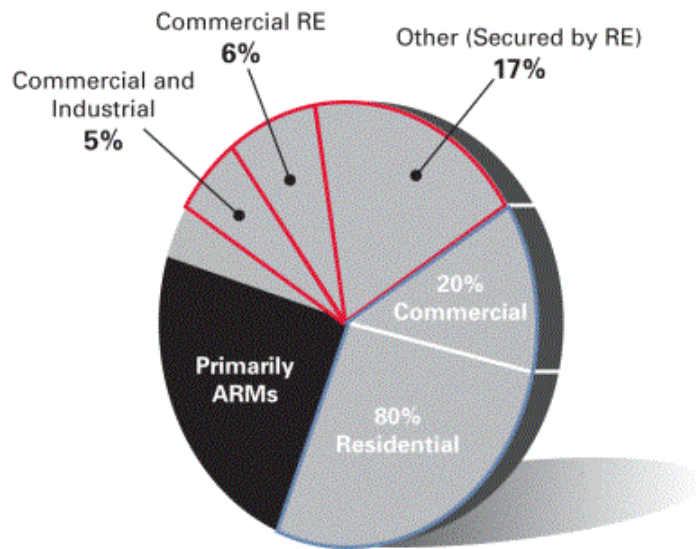
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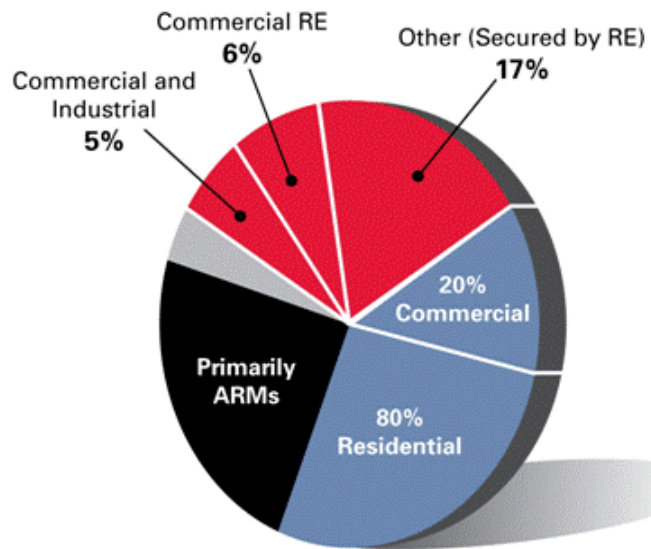
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## Excellent Credit Quality



	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
<b>Net Charge-Offs</b>	<b>\$5.5</b>	<b>\$5.7</b>	<b>\$3.6</b>	<b>\$4.1</b>
<i>Percent of Average Loans</i>	<i>.12%</i>	<i>.14%</i>	<i>.11%</i>	<i>.15%</i>
<b>Non-Performing Assets</b>	<b>\$13.7</b>	<b>\$13.0</b>	<b>\$8.7</b>	<b>\$7.6</b>
<i>Percent of Total Assets</i>	<i>.19%</i>	<i>.22%</i>	<i>.17%</i>	<i>.19%</i>
<b>Allowance as a Percent of Total Loans</b>	<b>1.24%</b>	<b>1.22%</b>	<b>1.26%</b>	<b>1.28%</b>
<b>Allowance as a Percent of NPLs</b>	<b>534%</b>	<b>447%</b>	<b>588%</b>	<b>583%</b>

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# Growing Base of Deposits




*-Emphasis on Core Deposits*

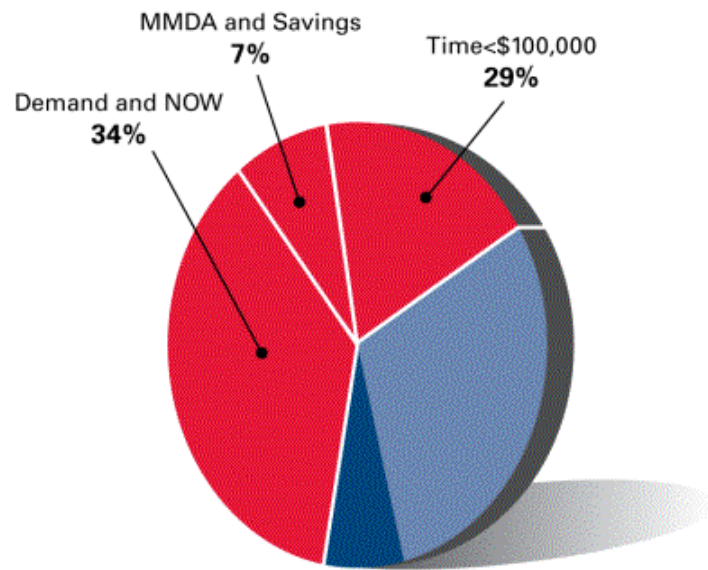


**\$5.8 billion as of 12/31/06**

**Total deposits up 29%**

**Core deposits up 24%**

-  Core deposits: 70%
-  Time > \$100,000: 24%
-  Brokered CDs: 6%



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# Analyst Mean EPS Estimates



<u>Quarter/Year</u>	<u>Mean EPS Estimate</u>	<u>High</u>	<u>Low</u>	<u>Analysts</u>
Q1-07	\$ .44	\$ .45	\$ .43	9
Q2-07	.46	.47	.45	9
2007	1.89	1.92	1.85	9
2008	2.12	2.20	2.05	9

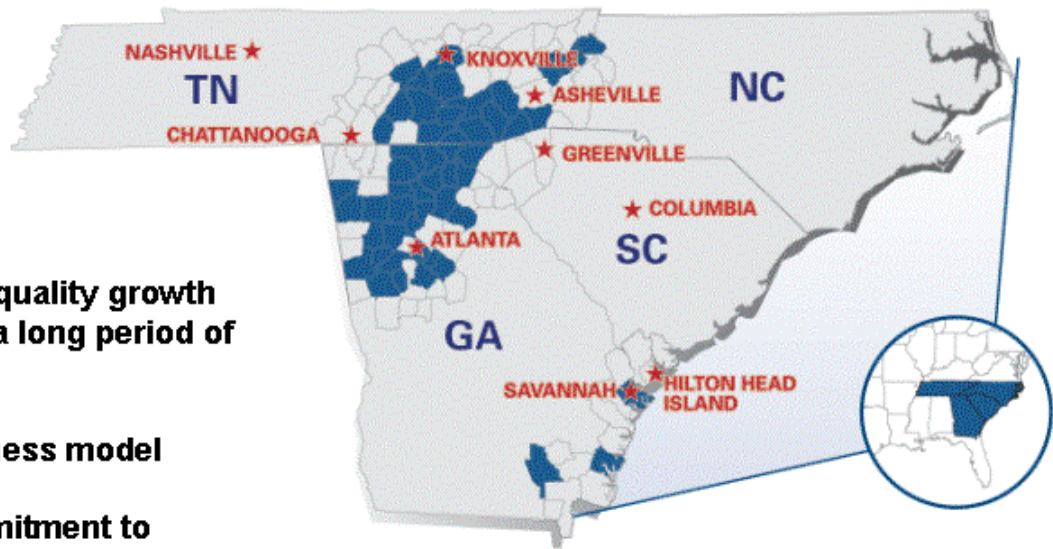
**United's Guidance for Remainder of 2007:**

- › Core loan growth of 6% to 10%
- › Net interest margin – maintain 4%
- › EPS growth of 12% to 15% – lower end of range

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# Why Invest in UCBI

- › High quality growth over a long period of time
- › Business model
- › Commitment to shareholder value
- › Ownership



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