

United Community Banks, Inc. Announces Quarterly Cash Dividend Increase

BLAIRSVILLE, Ga., Aug. 08, 2017 (GLOBE NEWSWIRE) -- United Community Banks, Inc. (NASDAQ:UCBI) ("United"), reported that its Board of Directors approved an increase of its regular quarterly cash dividend to ten cents per common share. The dividend is payable October 5, 2017, to shareholders of record on September 15, 2017.

"I am extremely pleased with our bankers' very successful execution of our financial and strategic initiatives that led to our twelfth consecutive quarter of double-digit growth in diluted operating earnings per share," states Jimmy Tallent, chairman and chief executive officer. "This dividend represents an eleven percent increase from the second quarter dividend and a twenty-five percent increase from a year ago."

About United Community Banks, Inc.

United Community Banks, Inc. is a bank holding company based in Blairsville, Georgia with \$11.2 billion in assets. The company's banking subsidiary, United Community Bank, is one of the southeast region's largest full-service banks, operating 142 offices in Georgia, North Carolina, South Carolina and Tennessee. The bank specializes in personalized community banking services for individuals, small businesses and corporations. Services include a full range of consumer and commercial banking products including mortgage, advisory, and treasury management. Respected national research firms consistently recognize United Community Bank for outstanding customer service. In 2014, 2015 and 2016, J.D. Power ranked United Community Bank first in customer satisfaction in the Southeast. In 2017, for the fourth consecutive year, Forbes magazine included United on its list of the 100 Best Banks in America. Additional information about the company and the bank's full range of products and services can be found at www.ucbi.com.

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