UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):
October 25, 2017

UNITED COMMUNITY BANKS, INC.

(Exact name of registrant as specified in its charter)

Georgia	No. 001-35095	No. 58-180-7304
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

125 Highway 515 East
Blairsville, Georgia 30512
(Address of principal executive offices)

Registrant’s telephone number, including area code:
(706) 781-2265

Not applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§240.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company o

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. o

Item 2.02 Results of Operations and Financial Condition.

On October 25, 2017, United Community Banks, Inc. (the "Registrant") issued a news release announcing its financial results for the quarter ended September 30, 2017 (the "News Release"). The News Release, including financial schedules, is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference. In connection with issuing the News Release, on October 25, 2017 at 11:00 a.m. ET, the Registrant intends to hold a conference call/webcast to discuss the News Release. In addition to the News Release, during the conference call the Registrant intends to discuss certain financial information contained in the Third Quarter 2017 Investor Presentation (the "Investor Presentation"), which will be posted to the Registrant's website at www.ucbi.com. The Investor Presentation is attached as Exhibit 99.2 to this Current Report on Form 8-K and is incorporated herein by reference.

The presentation of the Registrant's financial results includes financial information determined by methods other than in accordance with generally accepted accounting principles, or GAAP. This financial information includes certain operating performance measures, which exclude merger-related and other charges that are not considered part of recurring operations, such as "operating net income," "operating net income per diluted share," "tangible book value," "operating return on common equity," "operating return on tangible common equity," "operating return on assets," "operating dividend payout ratio," "operating efficiency ratio," "average tangible equity to average assets," "average tangible common equity to average assets" and "tangible common equity to risk-weighted assets." In addition, management has included the presentation of "pre-tax, pre-credit earnings", which excludes the provision for credit losses, income taxes and merger-related and other charges. Management has included these non-GAAP measures because it believes they may provide useful supplemental information for evaluating the Registrant's underlying performance trends. Further, management uses these measures in managing and evaluating the Registrant's business and intends to refer to them in discussions about the Registrant's operations and performance.

Operating performance measures should be viewed in addition to, and not as an alternative to or substitute for, measures determined in accordance with GAAP, and are not necessarily comparable to non-GAAP measures that may be presented by other companies. To the extent applicable, reconciliations of these non-GAAP measures to the most directly comparable measures as reported in accordance with GAAP are included in the News Release and the Investor Presentation attached as Exhibit 99.1 and Exhibit 99.2, respectively, to this Current Report on Form 8-K.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.	Description
99.1	News Release, dated October 25, 2017
99.2	Investor Presentation, Third Quarter 2017

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNITED COMMUNITY BANKS, INC.

By: *|s|* Jefferson L. Harralson
Jefferson L. Harralson
Executive Vice President and
Chief Financial Officer

Date: October 25, 2017

Exhibit 99.1

For Immediate Release

For more information:
Jefferson Harralson
Chief Financial Officer
(706) 781-2265
Jefferson_Harralson@ucbi.com

UNITED COMMUNITY BANKS, INC.
ANNOUNCES THIRD QUARTER EARNINGS
Diluted earnings per share up six percent, to 38 cents, from third quarter 2016
Excluding merger-related and other non-operating charges,
diluted operating EPS up five percent, to 41 cents

- Net interest revenue of $89.8 million, up $10.8 million or 14 percent from year ago
- Net interest margin of 3.54 percent, up seven basis points from second quarter and up 20 basis points from year ago
- Return on assets of 1.01 percent, or 1.09 percent excluding merger-related and other charges
- Efficiency ratio of 59.3 percent, or 56.2 percent excluding merger-related and other charges
- Completed the acquisition of Horry County State Bank during the quarter

BLAIRSVILLE, GA – October 25, 2017 – United Community Banks, Inc. (NASDAQ: UCBI) ("United") today announced strong third quarter results with meaningful margin expansion, disciplined expense management and sound credit quality. Net income was $27.9 million, or 38 cents per diluted share, compared with $25.9 million, or 36 cents per diluted share, for the third quarter of 2016.

On an operating basis, net income rose to $30.2 million for the third quarter of 2017 compared with $27.8 million for the third quarter of 2016. Third quarter 2017 operating net income excludes merger-related and other non-operating charges totaling $2.27 million, net of the associated income tax benefit. Third quarter 2016 operating net income excludes $1.96 million in merger-related charges, net of the associated income tax benefit. On a per diluted share basis, operating net income was 41 cents for the third quarter of 2017 compared with 39 cents for the third quarter of 2016.

At September 30, 2017, preliminary regulatory capital ratios were as follows. Tier 1 Risk-Based of 12.3 percent; Total Risk-Based of 13.0 percent; Common Equity Tier 1 Risk-Based of 12.2 percent, and Tier 1 Leverage of 9.3 percent.

“Our third quarter results demonstrate United bankers’ ability to overcome challenges and produce solid financial results,” said Jimmy Tallent, chairman and chief executive officer. “In the third quarter, we became subject to the Durbin amendment of the Dodd Frank Wall Street Reform and Consumer Protection Act which places a cap on the amount banks can charge merchants for debit card interchange fees. We also became subject to the large bank deposit insurance assessment model. The combined effect of these two items reduced our pre-tax earnings by approximately $3.4 million, or three cents per share, in the third quarter. We had been actively preparing for this for two years and our bankers were able to completely offset the impact through a higher net interest margin and disciplined expense controls.

“Despite these challenges and excluding merger-related and other non-operating charges, our third quarter operating efficiency ratio held steady at 56.2 percent, our best in more than a decade,” Tallent stated. “Including merger and other non-operating charges, the efficiency ratio was 59.3 percent. Clearly our bankers delivered solid financial performance by every measure.”

Tallent continued, “We also completed the acquisition of Horry County State Bank on July 31st, significantly enhancing our presence in the Myrtle Beach area along the South Carolina coast. The acquisition of Horry County State Bank, which is part of our larger, ongoing expansion strategy in the high-growth South Carolina coast will accelerate our growth in this attractive market. We are all set for systems conversions in mid-November at which time we expect to achieve all of our cost savings.

“We are scheduled to complete our acquisition of Four Oaks Bank & Trust Company on November 1st which will extend our footprint farther east in North Carolina to the fast-growing Raleigh MSA. All regulatory and shareholder approvals for the transaction have been received. We have long sought to enter this market and are delighted to find an exceptional partner in Four Oaks. I could not be more pleased with these two partnerships and look forward to them becoming part of United.

“Third quarter loan production was $617 million with $434 million originating from our community banks and $183 million from our Commercial Banking Solutions group,” Tallent added. “Linked-quarter loans were up $162 million, mostly reflecting the $216 million in net loans received through our acquisition of Horry County State Bank. Our indirect auto loan portfolio was down $48.7 million from second quarter reflecting our decision to suspend indirect auto loan purchases. Excluding the reduction in indirect auto loans and the loans acquired through the Horry acquisition, loan growth was essentially flat from second quarter.”

Third quarter net interest revenue totaled $89.8 million, up $10.8 million from the third quarter of 2016 and up $4.6 million from the second quarter. The increases from both periods reflect business growth and net interest margin expansions of 20 basis points from a year ago and seven basis points from the second quarter, mostly driven by rising short-term interest rates as well as the acquisition of Horry County State Bank which was completed on July 31, 2017. Horry County State Bank results are included in United’s financial results from the acquisition date.

The third quarter provision for credit losses was $1 million, up from $800,000 for the second quarter. This compares with a provision recovery of $300,000 in the third quarter of 2016. Third quarter net charge-offs totaled $1.6 million, equal to the second quarter of 2017 but up slightly from $1.4 million in the third quarter of 2016. Contributing to the low level of net charge-offs were continued strong recoveries of previously charged-off loans. Nonperforming assets were .23 percent of total assets at September 30, 2017, compared with .30 percent at September 30, 2016 and .24 percent at June 30, 2017.

“We continue to experience strong, steady credit quality and a low level of net charge-offs which is reflected in our low provision for loan losses,” Tallent commented. “Our credit quality indicators show no indication of credit deterioration and our outlook is for that to continue. We also expect our provision levels to gradually increase during the year due to loan growth, while our allowance and the related ratio to total loans will decline slightly.”

Third quarter fee revenue totaled $20.6 million, down $5.79 million from a year ago and down $3.11 million from the second quarter. The decrease from both prior periods was mostly due to lower debit card interchange fees as a result of the Durbin amendment becoming effective for United on July 1st. The Durbin amendment, which places a cap on the amount of interchange banks can charge merchants for use of their debit cards, reduced United's debit card interchange fees by approximately $2.7 million in the third quarter. Also contributing to the decrease from both prior periods were lower mortgage fees and lower customer derivative fees reflecting a less favorable interest rate environment.

Operating expenses were $65.7 million for the third quarter, compared with $64.0 million for the third quarter of 2016 and $63.2 million for the second quarter. Included in the third quarter's operating expenses are $2.3 million in merger-related expenses and $1.1 million in surplus property impairment charges, totaling $3.4 million. We also had merger-related charges of $3.15 million in the third quarter of 2016, and merger-related and executive retirement charges totaling $1.83 million in the second quarter of 2017. Excluding these charges, third quarter operating expenses were $62.3 million compared with $61.4 million for the second quarter and $60.9 million a year ago. The $855,000 increase from the second quarter was mostly due to higher deposit insurance costs as a result of being assessed under the large bank deposit insurance assessment model effective July 1, and the operating expenses of Horry County State Bank acquired on July 31. These increases were partially offset by lower communications and equipment and advertising and public relations expense.

Tallent concluded, "Our bankers always meet every challenge with diligence and perseverance. That was certainly demonstrated with our third quarter financial results. Their passion and commitment drive our performance and ensure our success. Every day I become more encouraged about the opportunities that lie ahead knowing that our exceptional team of bankers will find success in everything they do. With Horry County State Bank and Four Oaks Bank & Trust Company, we have found two outstanding strategic partners in key growth markets that share our passion for banking and our commitment to customer service. I am excited about the opportunities that these acquisitions create to recruit other talented bankers from within these markets into the United family."

Conference Call

United will hold a conference call today, Wednesday, October 25, 2017, at 11 a.m. ET to discuss the contents of this earnings release and to share business highlights for the quarter. To access the call, dial (877) 380-5665 and use the conference number 90798221. The conference call also will be webcast and available for replay for 30 days by selecting “Events & Presentations” within the Investor Relations section of United’s website at www.ucbi.com.

About United Community Banks, Inc.

United Community Banks, Inc. (NASDAQ: UCBI) is a bank holding company based in Blairsville, Georgia with $11.1 billion in assets. The company’s banking subsidiary, United Community Bank, is one of the southeast region’s largest full-service banks, operating 142 offices in Georgia, North Carolina, South Carolina and Tennessee. The bank specializes in personalized community banking services for individuals, small businesses and corporations. Services include a full range of consumer and commercial banking products including mortgage, advisory, and treasury management. Respected national research firms consistently recognize United Community Bank for outstanding customer service. For the last four years, J.D. Power has ranked United Community Bank first in customer satisfaction in the Southeast. In 2017, for the fourth consecutive year, *Forbes* magazine included United on its list of the 100 Best Banks in America. Additional information about the company and the bank’s full range of products and services can be found at www.ucbi.com.

Non-GAAP Financial Measures

This News Release, including the accompanying financial statement tables, contains financial information determined by methods other than in accordance with generally accepted accounting principles, or GAAP. This financial information includes certain operating performance measures, which exclude merger-related and other charges that are not considered part of recurring operations, such as “operating net income,” “operating net income per diluted share,” “operating net income available to common shareholders,” “operating diluted income per common share,” “tangible book value per common share,” “operating return on common equity,” “operating return on tangible common equity,” “operating return on assets,” “operating dividend payout ratio,” “operating efficiency ratio,” “average tangible equity to average assets,” “average tangible common equity to average assets” and “tangible common equity to risk-weighted assets.” These non-GAAP measures are included because United believes they may provide useful supplemental information for evaluating United’s underlying performance trends. These measures should be viewed in addition to, and not as an alternative to or substitute for, measures determined in accordance with GAAP, and are not necessarily comparable to non-GAAP measures that may be presented by other companies. To the extent applicable, reconciliations of these non-GAAP measures to the most directly comparable measures as reported in accordance with GAAP are included with the accompanying financial statement tables.

Safe Harbor

This News Release contains forward-looking statements, as defined by federal securities laws, including statements about United's financial outlook and business environment. These statements are based on current expectations and are provided to assist in the understanding of future financial performance. Such performance involves risks and uncertainties that may cause actual results to differ materially from those expressed or implied in any such statements. For a discussion of some of the risks and other factors that may cause such forward-looking statements to differ materially from actual results, please refer to United's filings with the Securities and Exchange Commission, including our 2016 Annual Report on Form 10-K under the sections entitled "Forward-Looking Statements" and "Risk Factors." Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update or revise forward-looking statements.

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UNITED COMMUNITY BANKS, INC.
Financial Highlights
Selected Financial Information

(in thousands, except per share data)	2017 Third Quarter	2017 Second Quarter	2017 First Quarter	2016 Fourth Quarter	2016 Third Quarter	Third Quarter 2017-2016 Change	For the Nine Months Ended September 30, 2017	For the Nine Months Ended September 30, 2016	YTD 2017-2016 Change
INCOME SUMMARY									
Interest revenue	$ 98,839	$ 93,166	$ 90,958	$ 87,778	$ 85,439		$ 282,963	$ 247,242	
Interest expense	9,064	8,018	7,404	6,853	6,450		24,486	18,383	
Net interest revenue	89,775	85,148	83,554	80,925	78,989	14%	258,477	228,859	13%
Provision for credit losses	1,000	800	800	-	(300)		2,600	(800)	
Fee revenue	20,573	23,685	22,074	25,233	26,361	(22)	66,332	68,464	(3)
Total revenue	109,348	108,033	104,828	106,158	105,650	4	322,209	298,123	8
Expenses	65,674	63,229	62,826	61,321	64,023	3	191,729	179,968	7
Income before income tax expense	43,674	44,804	42,002	44,837	41,627	5	130,480	118,155	10
Income tax expense	15,728	16,537	18,478	17,616	15,753	-	50,743	44,720	13
Net income	27,946	28,267	23,524	27,221	25,874	8	79,737	73,435	9
Merger-related and other charges	3,420	1,830	2,054	1,141	3,152		7,304	6,981	
Income tax benefit of merger-related and other charges	(1,147)	(675)	(758)	(432)	(1,193)		(2,580)	(2,642)	
Impairment of deferred tax asset on canceled non-qualified stock options	-	-	-	976	-		-	-	
Release of disproportionate tax effects lodged in OCI	-	-	3,400	-	-		3,400	-	
Net income - operating (1)	**$ 30,219**	**$ 29,422**	**$ 28,220**	**$ 28,906**	**$ 27,833**	9	**$ 87,861**	**$ 77,774**	**13**
PERFORMANCE MEASURES									
Per common share:									
Diluted net income - GAAP	$ .38	$ .39	$ .33	$ .38	$ .36	6	$ 1.10	$ 1.02	8
Diluted net income - operating (1)	.41	.41	.39	.40	.39	5	1.21	1.08	12
Cash dividends declared	.10	.09	.09	.08	.08		.28	.22	
Book value	16.50	15.83	15.40	15.06	15.12	9	16.50	15.12	9
Tangible book value (3)	14.11	13.74	13.30	12.95	13.00	9	14.11	13.00	9
Key performance ratios:									
Return on common equity - GAAP (2)(4)	9.22%	9.98%	8.54%	9.89%	9.61%		9.26%	9.25%	
Return on common equity - operating (1)(2)(4)	9.97	10.39	10.25	10.51	10.34		10.20	9.79	
Return on tangible common equity - operating (1)(2)(3)(4)	11.93	12.19	12.10	12.47	12.45		12.07	11.64	
Return on assets - GAAP (4)	1.01	1.06	.89	1.03	1.00		.99	.99	
Return on assets - operating (1)(4)	1.09	1.10	1.07	1.10	1.08		1.09	1.05	
Dividend payout ratio - GAAP	26.32	23.08	27.27	21.05	22.22		25.45	21.57	
Dividend payout ratio - operating (1)	24.39	21.95	23.08	20.00	20.51		23.14	20.37	
Net interest margin (fully taxable equivalent) (4)	3.54	3.47	3.45	3.34	3.34		3.49	3.36	
Efficiency ratio - GAAP	59.27	57.89	59.29	57.65	60.78		58.81	60.56	
Efficiency ratio - operating (1)	56.18	56.21	57.35	56.58	57.79		56.57	58.21	
Average equity to average assets	10.86	10.49	10.24	10.35	10.38		10.54	10.60	
Average tangible equity to average assets (3)	9.45	9.23	8.96	9.04	8.98		9.21	9.27	
Average tangible common equity to average assets (3)	9.45	9.23	8.96	9.04	8.98		9.21	9.24	
Tangible common equity to risk-weighted assets (3)(5)	12.81	12.44	12.07	11.84	12.22		12.81	12.22	
ASSET QUALITY									
Nonperforming loans	$ 22,921	$ 23,095	$ 19,812	$ 21,539	$ 21,572	6	$ 22,921	$ 21,572	6
Foreclosed properties	2,736	2,739	5,060	7,949	9,187	(70)	2,736	9,187	(70)
Total nonperforming assets (NPAs)	25,657	25,834	24,872	29,488	30,759	(17)	25,657	30,759	(17)
Allowance for loan losses	58,605	59,500	60,543	61,422	62,961	(7)	58,605	62,961	(7)
Net charge-offs	1,635	1,623	1,679	1,539	1,359	20	4,937	5,227	(6)
Allowance for loan losses to loans	.81%	.85%	.87%	.89%	.94%		.81%	.94%	
Net charge-offs to average loans (4)	.09	.09	.10	.09	.08		.09	.11	
NPAs to loans and foreclosed properties	.36	.37	.36	.43	.46		.36	.46	
NPAs to total assets	.23	.24	.23	.28	.30		.23	.30	
AVERAGE BALANCES *($ in millions)*									
Loans	$ 7,149	$ 6,980	$ 6,904	$ 6,814	$ 6,675	7	$ 7,012	$ 6,278	12
Investment securities	2,800	2,775	2,822	2,690	2,610	7	2,799	2,692	4
Earning assets	10,133	9,899	9,872	9,665	9,443	7	9,969	9,120	9
Total assets	10,980	10,704	10,677	10,484	10,281	7	10,788	9,909	9
Deposits	8,913	8,659	8,592	8,552	8,307	7	8,723	8,051	8
Shareholders' equity	1,193	1,123	1,093	1,085	1,067	12	1,137	1,051	8
Common shares - basic *(thousands)*	73,151	71,810	71,700	71,641	71,556	2	72,060	71,992	-
Common shares - diluted *(thousands)*	73,162	71,820	71,708	71,648	71,561	2	72,071	71,996	-
AT PERIOD END *($ in millions)*									
Loans	$ 7,203	$ 7,041	$ 6,965	$ 6,921	$ 6,725	7	$ 7,203	$ 6,725	7
Investment securities	2,847	2,787	2,767	2,762	2,560	11	2,847	2,560	11
Total assets	11,129	10,837	10,732	10,709	10,298	8	11,129	10,298	8
Deposits	9,127	8,736	8,752	8,638	8,442	8	9,127	8,442	8
Shareholders' equity	1,221	1,133	1,102	1,076	1,079	13	1,221	1,079	13
Common shares outstanding *(thousands)*	73,403	70,981	70,973	70,899	70,861	4	73,403	70,861	4

(1) Excludes merger-related and other charges which includes amortization of certain executive change of control benefits, a first quarter 2017 release of disproportionate tax effects lodged in OCI and a fourth quarter 2016 deferred tax asset impairment charge related to cancelled non-qualified stock options.
(2) Net income available to common shareholders, which is net of preferred stock dividends, divided by average realized common equity, which excludes accumulated other comprehensive income (loss).
(3) Excludes effect of acquisition related intangibles and associated amortization.
(4) Annualized.
(5) Third quarter 2017 ratio is preliminary.

UNITED COMMUNITY BANKS, INC.
Non-GAAP Performance Measures Reconciliation
Selected Financial Information

(in thousands, except per share data)	2017 Third Quarter	2017 Second Quarter	2017 First Quarter	2016 Fourth Quarter	2016 Third Quarter	For the Nine Months Ended June 30, 2017	For the Nine Months Ended June 30, 2016
Expense reconciliation							
Expenses (GAAP)	$ 65,674	$ 63,229	$ 62,826	$ 61,321	$ 64,023	$ 191,729	$ 179,968
Merger-related and other charges	(3,420)	(1,830)	(2,054)	(1,141)	(3,152)	(7,304)	(6,981)
Expenses - operating	$ 62,254	$ 61,399	$ 60,772	$ 60,180	$ 60,871	$ 184,425	$ 172,987
Net income reconciliation							
Net income (GAAP)	$ 27,946	$ 28,267	$ 23,524	$ 27,221	$ 25,874	$ 79,737	$ 73,435
Merger-related and other charges	3,420	1,830	2,054	1,141	3,152	7,304	6,981
Income tax benefit of merger-related and other charges	(1,147)	(675)	(758)	(432)	(1,193)	(2,580)	(2,642)
Impairment of deferred tax asset on canceled non-qualified stock options	-	-	-	976	-	-	-
Release of disproportionate tax effects lodged in OCI	-	-	3,400	-	-	3,400	-
Net income - operating	$ 30,219	$ 29,422	$ 28,220	$ 28,906	$ 27,833	$ 87,861	$ 77,774
Diluted income per common share reconciliation							
Diluted income per common share (GAAP)	$ .38	$ .39	$ .33	$ .38	$ .36	$ 1.10	$ 1.02
Merger-related and other charges	.03	.02	.01	.01	.03	.06	-
Impairment of deferred tax asset on canceled non-qualified stock options	-	-	-	.01	-	-	-
Release of disproportionate tax effects lodged in OCI	-	-	.05	-	-	.05	-
Diluted income per common share - operating	$ .41	$ .41	$ .39	$ .40	$ .39	$ 1.21	$ 1.02
Book value per common share reconciliation							
Book value per common share (GAAP)	$ 16.50	$ 15.83	$ 15.40	$ 15.06	$ 15.12	$ 16.50	$ 15.12
Effect of goodwill and other intangibles	(2.39)	(2.09)	(2.10)	(2.11)	(2.12)	(2.39)	(2.12)
Tangible book value per common share	$ 14.11	$ 13.74	$ 13.30	$ 12.95	$ 13.00	$ 14.11	$ 13.00
Return on tangible common equity reconciliation							
Return on common equity (GAAP)	9.22%	9.98%	8.54%	9.89%	9.61%	9.26%	9.25%
Merger-related and other charges	.75	.41	.47	.26	.73	.55	.54
Impairment of deferred tax asset on canceled non-qualified stock options	-	-	-	.36	-	-	-
Release of disproportionate tax effects lodged in OCI	-	-	1.24	-	-	.39	-
Return on common equity - operating	9.97	10.39	10.25	10.51	10.34	10.20	9.79
Effect of goodwill and other intangibles	1.96	1.80	1.85	1.96	2.11	1.87	1.85
Return on tangible common equity - operating	11.93%	12.19%	12.10%	12.47%	12.45%	12.07%	11.64%
Return on assets reconciliation							
Return on assets (GAAP)	1.01%	1.06%	.89%	1.03%	1.00%	.99%	.99%
Merger-related and other charges	.08	.04	.05	.03	.08	.06	.06
Impairment of deferred tax asset on canceled non-qualified stock options	-	-	-	.04	-	-	-
Release of disproportionate tax effects lodged in OCI	-	-	.13	-	-	.04	-
Return on assets - operating	1.09%	1.10%	1.07%	1.10%	1.08%	1.09%	1.05%
Dividend payout ratio reconciliation							
Dividend payout ratio (GAAP)	26.32%	23.08%	27.27%	21.05%	22.22%	25.45%	21.57%
Merger-related and other charges	(1.93)	(1.13)	(.98)	(.54)	(1.71)	(1.31)	(1.20)
Impairment of deferred tax asset on canceled non-qualified stock options	-	-	-	(.51)	-	-	-
Release of disproportionate tax effects lodged in OCI	-	-	(3.21)	-	-	(1.00)	-
Dividend payout ratio - operating	24.39%	21.95%	23.08%	20.00%	20.51%	23.14%	20.37%
Efficiency ratio reconciliation							
Efficiency ratio (GAAP)	59.27%	57.89%	59.29%	57.65%	60.78%	58.81%	60.56%
Merger-related and other charges	(3.09)	(1.68)	(1.94)	(1.07)	(2.99)	(2.24)	(2.35)
Efficiency ratio - operating	56.18%	56.21%	57.35%	56.58%	57.79%	56.57%	58.21%
Average equity to assets reconciliation							
Equity to assets (GAAP)	10.86%	10.49%	10.24%	10.35%	10.38%	10.54%	10.60%
Effect of goodwill and other intangibles	(1.41)	(1.26)	(1.28)	(1.31)	(1.40)	(1.33)	(1.33)
Tangible equity to assets	9.45	9.23	8.96	9.04	8.98	9.21	9.27
Effect of preferred equity	-	-	-	-	-	-	(.03)
Tangible common equity to assets	9.45%	9.23%	8.96%	9.04%	8.98%	9.21%	9.24%
Tangible common equity to risk-weighted assets reconciliation (1)							
Tier 1 capital ratio (Regulatory)	12.27%	11.91%	11.46%	11.23%	11.04%	12.27%	11.04%
Effect of other comprehensive income	(.13)	(.15)	(.24)	(.34)	-	(.13)	-
Effect of deferred tax limitation	.94	.95	1.13	1.26	1.50	.94	1.50
Effect of trust preferred	(.24)	(.25)	(.25)	(.25)	(.26)	(.24)	(.26)
Basel III intangibles transition adjustment	(.03)	(.02)	(.03)	(.06)	(.06)	(.03)	(.06)
Tangible common equity to risk-weighted assets	12.81%	12.44%	12.07%	11.84%	12.22%	12.81%	12.22%

(1) Third quarter 2017 ratios are preliminary.

UNITED COMMUNITY BANKS, INC.
Financial Highlights
Loan Portfolio Composition at Period-End

	2017			2016		Linked	Year over
	Third	Second	First	Fourth	Third	Quarter	Year
(in millions)	Quarter	Quarter	Quarter	Quarter	Quarter	Change	Change
LOANS BY CATEGORY							
Owner occupied commercial RE	$ 1,792	$ 1,723	$ 1,633	$ 1,650	$ 1,587	$ 69	$ 205
Income producing commercial RE	1,413	1,342	1,297	1,282	1,277	71	136
Commercial & industrial	1,084	1,088	1,080	1,070	994	(4)	90
Commercial construction	583	587	667	634	567	(4)	16
Total commercial	4,872	4,740	4,677	4,636	4,425	132	447
Residential mortgage	933	881	860	857	814	52	119
Home equity lines of credit	689	665	659	655	693	24	(4)
Residential construction	190	193	197	190	200	(3)	(10)
Consumer installment	519	562	572	583	593	(43)	(74)
Total loans	$ 7,203	$ 7,041	$ 6,965	$ 6,921	$ 6,725	162	478
LOANS BY MARKET							
North Georgia	$ 1,047	$ 1,065	$ 1,076	$ 1,097	$ 1,110	(18)	(63)
Atlanta MSA	1,477	1,445	1,408	1,399	1,332	32	145
North Carolina	542	541	541	545	548	1	(6)
Coastal Georgia	634	623	591	581	565	11	69
Gainesville MSA	242	246	252	248	236	(4)	6
East Tennessee	471	486	483	504	506	(15)	(35)
South Carolina	1,470	1,260	1,243	1,233	1,199	210	271
Commercial Banking Solutions	920	926	911	855	763	(6)	157
Indirect auto	400	449	460	459	466	(49)	(66)
Total loans	$ 7,203	$ 7,041	$ 6,965	$ 6,921	$ 6,725	162	478

UNITED COMMUNITY BANKS, INC.
Financial Highlights
Credit Quality

	Third Quarter 2017			Second Quarter 2017			First Quarter 2017		
(in thousands)	Nonperforming Loans	Foreclosed Properties	Total NPAs	Nonperforming Loans	Foreclosed Properties	Total NPAs	Nonperforming Loans	Foreclosed Properties	Total NPAs
NONPERFORMING ASSETS BY CATEGORY									
Owner occupied CRE	$ 5,027	$ 764	$ 5,791	$ 5,248	$ 580	$ 5,828	$ 6,135	$ 1,238	$ 7,373
Income producing CRE	2,042	121	2,163	2,587	-	2,587	1,540	21	1,561
Commercial & industrial	2,378	-	2,378	1,010	-	1,010	929	-	929
Commercial construction	1,376	923	2,299	2,530	611	3,141	1,069	2,825	3,894
Total commercial	10,823	1,808	12,631	11,375	1,191	12,566	9,673	4,084	13,757
Residential mortgage	8,559	392	8,951	7,886	457	8,343	6,455	660	7,115
Home equity lines of credit	1,898	195	2,093	2,152	201	2,353	1,848	261	2,109
Residential construction	178	341	519	287	890	1,177	417	55	472
Consumer installment	1,463	-	1,463	1,395	-	1,395	1,419	-	1,419
Total NPAs	$ 22,921	$ 2,736	$ 25,657	$ 23,095	$ 2,739	$ 25,834	$ 19,812	$ 5,060	$ 24,872
NONPERFORMING ASSETS BY MARKET									
North Georgia	$ 6,707	$ 404	$ 7,111	$ 5,449	$ 225	$ 5,674	$ 5,344	$ 570	$ 5,914
Atlanta MSA	1,098	338	1,436	906	423	1,329	715	645	1,360
North Carolina	4,376	318	4,694	4,700	472	5,172	4,897	355	5,252
Coastal Georgia	2,532	-	2,532	2,542	-	2,542	942	-	942
Gainesville MSA	763	-	763	622	-	622	728	-	728
East Tennessee	1,734	67	1,801	2,216	103	2,319	2,112	633	2,745
South Carolina	1,903	1,609	3,512	3,472	1,516	4,988	1,725	2,857	4,582
Commercial Banking Solutions	2,429	-	2,429	1,914	-	1,914	2,032	-	2,032
Indirect auto	1,379	-	1,379	1,274	-	1,274	1,317	-	1,317
Total NPAs	$ 22,921	$ 2,736	$ 25,657	$ 23,095	$ 2,739	$ 25,834	$ 19,812	$ 5,060	$ 24,872
NONPERFORMING ASSETS ACTIVITY									
Beginning Balance	$ 23,095	$ 2,739	$ 25,834	$ 19,812	$ 5,060	$ 24,872	$ 21,539	$ 7,949	$ 29,488
Acquisitions	20	805	825	-	-	-	-	-	-
Loans placed on non-accrual	7,964	-	7,964	8,110	-	8,110	3,172	-	3,172
Payments received	(5,192)	-	(5,192)	(2,955)	-	(2,955)	(3,046)	-	(3,046)
Loan charge-offs	(2,159)	-	(2,159)	(1,564)	-	(1,564)	(1,292)	-	(1,292)
Foreclosures	(807)	683	(124)	(308)	481	173	(561)	561	-
Property sales	-	(1,295)	(1,295)	-	(2,704)	(2,704)	-	(3,077)	(3,077)
Write downs	-	(236)	(236)	-	(294)	(294)	-	(480)	(480)
Net gains (losses) on sales	-	40	40	-	196	196	-	107	107
Ending Balance	$ 22,921	$ 2,736	$ 25,657	$ 23,095	$ 2,739	$ 25,834	$ 19,812	$ 5,060	$ 24,872

	Third Quarter 2017		Second Quarter 2017		First Quarter 2017	
(in thousands)	Net Charge-Offs	Net Charge-Offs to Average Loans (1)	Net Charge-Offs	Net Charge-Offs to Average Loans (1)	Net Charge-Offs	Net Charge-Offs to Average Loans (1)
NET CHARGE-OFFS BY CATEGORY						
Owner occupied CRE	$ (44)	(.01)%	$ 37	.01%	$ (212)	(.05)%
Income producing CRE	1,159	.33	184	.06	870	.28
Commercial & industrial	(200)	(.08)	354	.13	(152)	(.06)
Commercial construction	(114)	(.07)	341	.22	(370)	(.23)
Total commercial	801	.07	916	.08	136	.01
Residential mortgage	313	.14	26	.01	530	.25
Home equity lines of credit	56	.03	253	.15	422	.26
Residential construction	36	.07	(53)	(.11)	(9)	(.02)
Consumer installment	429	.31	481	.34	600	.42
Total	$ 1,635	.09	$ 1,623	.09	$ 1,679	.10
NET CHARGE-OFFS BY MARKET						
North Georgia	$ 516	.19%	$ 681	.26%	$ 15	.01%
Atlanta MSA	150	.04	(10)	-	(46)	(.01)
North Carolina	221	.16	131	.10	601	.45
Coastal Georgia	(39)	(.02)	120	.08	(223)	(.15)
Gainesville MSA	(50)	(.08)	(54)	(.09)	358	.58
East Tennessee	55	.05	27	.02	55	.05
South Carolina	528	.15	526	.17	425	.14
Commercial Banking Solutions	(7)	-	(17)	(.01)	195	.09
Indirect auto	261	.24	219	.19	299	.27
Total	$ 1,635	.09	$ 1,623	.09	$ 1,679	.10

(1) Annualized.

UNITED COMMUNITY BANKS, INC.
Consolidated Statement of Income *(Unaudited)*

(in thousands, except per share data)	Three Months Ended September 30, 2017	Three Months Ended September 30, 2016	Nine Months Ended September 30, 2017	Nine Months Ended September 30, 2016
Interest revenue:				
Loans, including fees	$ 80,264	$ 69,440	$ 227,816	$ 196,888
Investment securities, including tax exempt of $671, $134, $1,307, and $449	17,875	15,418	53,365	48,039
Deposits in banks and short-term investments	700	581	1,782	2,315
Total interest revenue	98,839	85,439	282,963	247,242
Interest expense:				
Deposits:				
NOW	700	452	1,932	1,381
Money market	1,953	1,347	4,938	3,661
Savings	34	43	89	102
Time	1,870	667	4,257	2,052
Total deposit interest expense	4,557	2,509	11,216	7,196
Short-term borrowings	36	98	177	278
Federal Home Loan Bank advances	1,709	1,015	4,603	2,731
Long-term debt	2,762	2,828	8,490	8,178
Total interest expense	9,064	6,450	24,486	18,383
Net interest revenue	89,775	78,989	258,477	228,859
(Release of) provision for credit losses	1,000	(300)	2,600	(800)
Net interest revenue after provision for credit losses	88,775	79,289	255,877	229,659
Fee revenue:				
Service charges and fees	8,220	10,819	29,525	31,460
Mortgage loan and other related fees	4,200	6,039	13,435	13,776
Brokerage fees	1,009	1,199	3,565	3,369
Gains from sales of SBA/USDA loans	2,806	2,479	7,391	6,517
Securities gains, net	188	261	190	922
Other	4,150	5,564	12,226	12,420
Total fee revenue	20,573	26,361	66,332	68,464
Total revenue	109,348	105,650	322,209	298,123
Operating expenses:				
Salaries and employee benefits	38,027	36,478	112,056	103,112
Communications and equipment	4,547	4,919	14,443	13,602
Occupancy	4,945	5,132	14,802	14,393
Advertising and public relations	1,026	1,088	3,347	3,275
Postage, printing and supplies	1,411	1,451	4,127	4,029
Professional fees	2,976	3,160	8,391	9,049
FDIC assessments and other regulatory charges	2,127	1,412	4,758	4,453
Amortization of intangibles	1,212	1,119	3,085	3,116
Merger-related and other charges	3,176	3,152	7,060	6,981
Other	6,227	6,112	19,660	17,958
Total operating expenses	65,674	64,023	191,729	179,968
Net income before income taxes	43,674	41,627	130,480	118,155
Income tax expense	15,728	15,753	50,743	44,720
Net income	$ 27,946	$ 25,874	$ 79,737	$ 73,435
Net income available to common shareholders	$ 27,719	$ 25,874	$ 79,078	$ 73,414
Earnings per common share:				
Basic	$ .38	$ .36	$ 1.10	$ 1.02
Diluted	.38	.36	1.10	1.02
Weighted average common shares outstanding:				
Basic	73,151	71,556	72,060	71,992
Diluted	73,162	71,561	72,071	71,996

UNITED COMMUNITY BANKS, INC.
Consolidated Balance Sheet *(Unaudited)*

(in thousands, except share and per share data)	**September 30, 2017**	**December 31, 2016**
ASSETS		
Cash and due from banks	$ 98,396	$ 99,489
Interest-bearing deposits in banks	148,449	117,859
Cash and cash equivalents	246,845	217,348
Securities available for sale	2,540,470	2,432,438
Securities held to maturity (fair value $310,446 and $333,170)	306,741	329,843
Mortgage loans held for sale (includes $30,093 and $27,891 at fair value)	30,292	29,878
Loans, net of unearned income	7,202,937	6,920,636
Less allowance for loan losses	(58,605)	(61,422)
Loans, net	7,144,332	6,859,214
Premises and equipment, net	193,915	189,938
Bank owned life insurance	167,680	143,543
Accrued interest receivable	29,573	28,018
Net deferred tax asset	128,731	154,336
Derivative financial instruments	20,972	23,688
Goodwill and other intangible assets	182,716	156,222
Other assets	136,760	144,189
Total assets	$ 11,129,027	$ 10,708,655
LIABILITIES AND SHAREHOLDERS' EQUITY		
Liabilities:		
Deposits:		
Demand	$ 2,918,428	$ 2,637,004
NOW	1,938,352	1,989,763
Money market	1,934,169	1,846,440
Savings	605,230	549,713
Time	1,363,949	1,287,142
Brokered	367,256	327,496
Total deposits	9,127,384	8,637,558
Short-term borrowings	16,005	5,000
Federal Home Loan Bank advances	494,484	709,209
Long-term debt	135,707	175,078
Derivative financial instruments	22,926	27,648
Accrued expenses and other liabilities	111,881	78,427
Total liabilities	9,908,387	9,632,920
Shareholders' equity:		
Common stock, $1 par value; 150,000,000 shares authorized; 73,403,453 and 70,899,114 shares issued and outstanding	73,403	70,899
Common stock issuable; 588,445 and 519,874 shares	8,703	7,327
Capital surplus	1,341,346	1,275,849
Accumulated deficit	(192,128)	(251,857)
Accumulated other comprehensive loss	(10,684)	(26,483)
Total shareholders' equity	1,220,640	1,075,735
Total liabilities and shareholders' equity	$ 11,129,027	$ 10,708,655

UNITED COMMUNITY BANKS, INC.
Average Consolidated Balance Sheets and Net Interest Analysis
For the Three Months Ended September 30,

(dollars in thousands, fully taxable equivalent (FTE))	2017 Average Balance	2017 Interest	2017 Avg. Rate	2016 Average Balance	2016 Interest	2016 Avg. Rate
Assets:						
Interest-earning assets:						
Loans, net of unearned income (FTE) (1)(2)	$ 7,149,348	$ 80,301	4.46%	$ 6,675,328	$ 69,427	4.14%
Taxable securities (3)	2,695,162	17,204	2.55	2,588,037	15,284	2.36
Tax-exempt securities (FTE) (1)(3)	105,151	1,098	4.18	22,113	219	3.96
Federal funds sold and other interest-earning assets	183,170	883	1.93	157,972	754	1.91
Total interest-earning assets (FTE)	10,132,831	99,486	3.90	9,443,450	85,684	3.61
Non-interest-earning assets:						
Allowance for loan losses	(60,098)			(63,874)		
Cash and due from banks	103,477			100,775		
Premises and equipment	203,579			198,234		
Other assets (3)	599,725			602,690		
Total assets	$ 10,979,514			$ 10,281,275		
Liabilities and Shareholders' Equity:						
Interest-bearing liabilities:						
Interest-bearing deposits:						
NOW	$ 1,863,160	700	.15	$ 1,744,473	452	.10
Money market	2,170,148	1,953	.36	1,997,165	1,347	.27
Savings	593,823	34	.02	537,447	43	.03
Time	1,338,786	1,548	.46	1,375,706	833	.24
Brokered time deposits	109,811	322	1.16	162,255	(166)	(.41)
Total interest-bearing deposits	6,075,728	4,557	.30	5,817,046	2,509	.17
Federal funds purchased and other borrowings	11,313	36	1.26	42,234	98	.92
Federal Home Loan Bank advances	574,404	1,709	1.18	583,312	1,015	.69
Long-term debt	154,616	2,762	7.09	177,333	2,828	6.34
Total borrowed funds	740,333	4,507	2.42	802,879	3,941	1.95
Total interest-bearing liabilities	6,816,061	9,064	.53	6,619,925	6,450	.39
Non-interest-bearing liabilities:						
Non-interest-bearing deposits	2,837,378			2,490,019		
Other liabilities	133,212			103,859		
Total liabilities	9,786,651			9,213,803		
Shareholders' equity	1,192,863			1,067,472		
Total liabilities and shareholders' equity	$ 10,979,514			$ 10,281,275		
Net interest revenue (FTE)		$ 90,422			$ 79,234	
Net interest-rate spread (FTE)			3.37%			3.22%
Net interest margin (FTE) (4)			3.54%			3.34%

(1) Interest revenue on tax-exempt securities and loans has been increased to reflect comparable interest on taxable securities and loans. The rate used was 39%, reflecting the statutory federal income tax rate and the federal tax adjusted state income tax rate.
(2) Included in the average balance of loans outstanding are loans where the accrual of interest has been discontinued and loans that are held for sale.
(3) Securities available for sale are shown at amortized cost. Pretax unrealized gains of $12.6 million in 2017 and $30.4 million in 2016 are included in other assets for purposes of this presentation.
(4) Net interest margin is taxable equivalent net-interest revenue divided by average interest-earning assets.

UNITED COMMUNITY BANKS, INC.
Average Consolidated Balance Sheets and Net Interest Analysis
For the Nine Months Ended September 30,

(dollars in thousands, fully taxable equivalent (FTE))	2017 Average Balance	2017 Interest	2017 Avg. Rate	2016 Average Balance	2016 Interest	2016 Avg. Rate
Assets:						
Interest-earning assets:						
Loans, net of unearned income (FTE) (1)(2)	$ 7,011,962	$ 227,853	4.34%	$ 6,277,972	$ 196,956	4.19%
Taxable securities (3)	2,731,081	52,058	2.54	2,665,272	47,590	2.38
Tax-exempt securities (FTE) (1)(3)	68,005	2,139	4.19	26,415	735	3.71
Federal funds sold and other interest-earning assets	157,582	2,290	1.94	150,146	2,719	2.41
Total interest-earning assets (FTE)	9,968,630	284,340	3.81	9,119,805	248,000	3.63
Non-interest-earning assets:						
Allowance for loan losses	(60,971)			(66,142)		
Cash and due from banks	102,529			93,802		
Premises and equipment	195,576			187,019		
Other assets (3)	582,194			574,870		
Total assets	$10,787,958			$ 9,909,354		
Liabilities and Shareholders' Equity:						
Interest-bearing liabilities:						
Interest-bearing deposits:						
NOW	$ 1,907,889	1,932	.14	$ 1,795,372	1,381	.10
Money market	2,100,296	4,938	.31	1,901,903	3,661	.26
Savings	576,927	89	.02	505,337	102	.03
Time	1,292,521	3,499	.36	1,280,503	2,325	.24
Brokered time deposits	106,753	758	.95	194,199	(273)	(.19)
Total interest-bearing deposits	5,984,386	11,216	.25	5,677,314	7,196	.17
Federal funds purchased and other borrowings	22,525	177	1.05	29,427	278	1.26
Federal Home Loan Bank advances	616,388	4,603	1.00	506,524	2,731	.72
Long-term debt	168,271	8,490	6.75	168,955	8,178	6.47
Total borrowed funds	807,184	13,270	2.20	704,906	11,187	2.12
Total interest-bearing liabilities	6,791,570	24,486	.48	6,382,220	18,383	.38
Non-interest-bearing liabilities:						
Non-interest-bearing deposits	2,738,118			2,374,076		
Other liabilities	121,672			102,421		
Total liabilities	9,651,360			8,858,717		
Shareholders' equity	1,136,598			1,050,637		
Total liabilities and shareholders' equity	$10,787,958			$ 9,909,354		
Net interest revenue (FTE)		$ 259,854			$ 229,617	
Net interest-rate spread (FTE)			3.33%			3.25%
Net interest margin (FTE) (4)			3.49%			3.36%

(1) Interest revenue on tax-exempt securities and loans has been increased to reflect comparable interest on taxable securities and loans. The rate used was 39%, reflecting the statutory federal income tax rate and the federal tax adjusted state income tax rate.
(2) Included in the average balance of loans outstanding are loans where the accrual of interest has been discontinued and loans that are held for sale.
(3) Securities available for sale are shown at amortized cost. Pretax unrealized gains of $4.67 million in 2017 and $15.1 million in 2016 are included in other assets for purposes of this presentation.
(4) Net interest margin is taxable equivalent net-interest revenue divided by average interest-earning assets.

Exhibit 99.2


2017 INVESTOR PRESENTATION
THIRD QUARTER 2017
OCTOBER 25, 2017
United
UNITED
COMMUNITY BANKS, INC.®

Disclosures

CAUTIONARY STATEMENT

This investor presentation may contain forward-looking statements, as defined by federal securities laws, including statements about United and its financial outlook and business environment. These statements are based on current expectations and are provided to assist in the understanding of our operations and future financial performance. Our operations and such performance involves risks and uncertainties that may cause actual results to differ materially from those expressed or implied in any such statements. For a discussion of some of the risks and other factors that may cause such forward-looking statements to differ materially from actual results, please refer to United Community Banks, Inc.'s filings with the Securities and Exchange Commission, including its 2016 Annual Report on Form 10-K under the section entitled "Forward-Looking Statements." Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update or revise forward-looking statements.

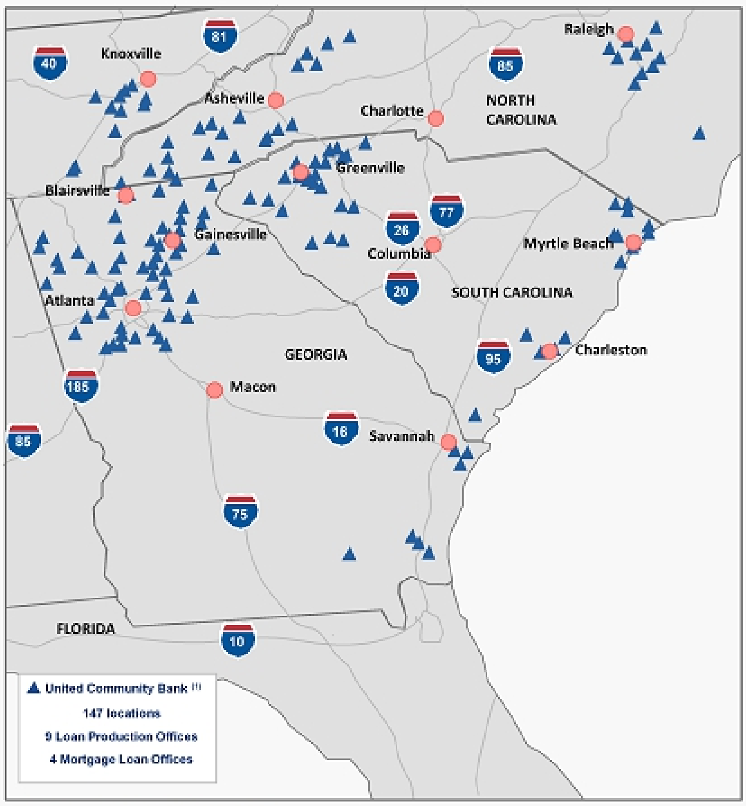
NON-GAAP MEASURES

This presentation includes financial information determined by methods other than in accordance with generally accepted accounting principles ("GAAP"). This financial information includes certain operating performance measures, which exclude merger-related and other charges that are not considered part of recurring operations. Such measures include: "Net income – operating," "Net income available to common shareholders – operating," "Earnings per share – operating," "Diluted earnings per share – operating," "Tangible book value per share," "Return on common equity – operating," "Return on tangible common equity – operating," "Return on assets – operating," "Efficiency ratio – operating," "Expenses – operating," "Tangible common equity to risk-weighted assets," and "Average tangible equity to average assets." This presentation also includes "pre-tax, pre-credit earnings," which excludes the provision for credit losses, income taxes and merger-related and other charges.

Management has included these non-GAAP measures because we believe they may provide useful supplemental information for evaluating our underlying performance trends. Further, management uses these measures in managing and evaluating our business and intends to refer to them in discussions about our operations and performance. Operating performance measures should be viewed in addition to, and not as an alternative to or substitute for, measures determined in accordance with GAAP, and are not necessarily comparable to non-GAAP measures that may be presented by other companies. To the extent applicable, reconciliations of these non-GAAP measures to the most directly comparable GAAP measures can be found in the 'Non-GAAP Reconciliation Tables' included in the exhibits to this presentation.

United COMMUNITY BANKS, INC.

Who We Are
Snapshot of United Community Banks, Inc.



3Q17 Overview	
Ticker	UCBI (NASDAQ)
Market Cap	\$2.1Bn
P/E (2017E)	17.6x
P/TBV	207%
Assets	\$11.1Bn
Loans	\$7.2Bn
Deposits	\$9.1Bn
CET1	12.2%
NPAs / Assets	0.23%
ROA – GAAP	1.01%
ROA – Operating (2)	1.09%
ROCE – GAAP	9.22%
ROTCE – Operating (2)	11.93%

Premier Southeast Regional Bank

- Established in 1950 and headquartered in Blairsville, GA with an executive office in Greenville, SC
  - ✓ 2,059 employees
- One of the largest regional banks in the U.S. by assets with 147 branch locations, 9 loan production offices and 4 mortgage loan offices in four states: GA, NC, SC and TN (1)
  - ✓ Top 10 market share in GA and SC
- Metro-focused branch network with locations in fast growing areas
  - ✓ Over 80% of branches located in metro areas

United COMMUNITY BANKS, INC.

Market data as of October 20, 2017

(1) Includes Four Oaks acquisition expected to close during 4Q17

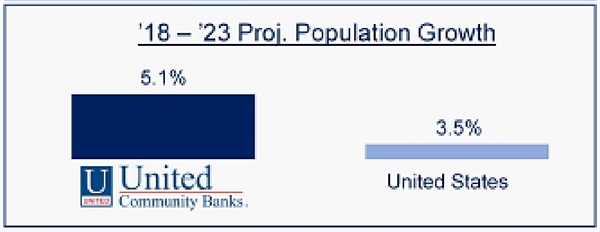
(2) See non-GAAP reconciliation table slides at the end of the exhibits for a reconciliation of operating performance measures to GAAP performance measures

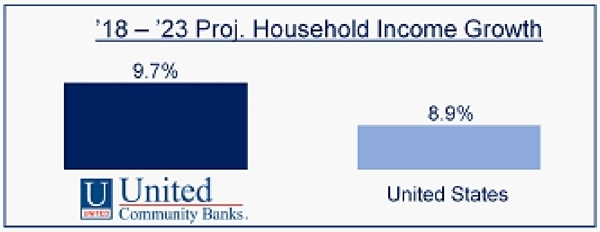
Who We Are
Focused on High-Growth MSAs in Southeast

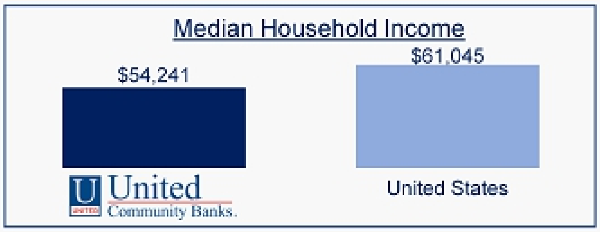
	Fastest Growing Southeast MSAs [1]	2018-2023 Proj. Population Growth	2018 Population	2023 Proj. Median Household Income
1.	Myrtle Beach, SC	9.96%	470,010	$55,177
2.	Cape Coral, FL	8.66%	740,553	$59,220
3.	Charleston, SC	8.46%	785,518	$69,670
4.	Orlando, FL	8.17%	2,518,915	$62,806
5.	Raleigh, NC	8.08%	1,335,067	$76,237
6.	Naples, FL	7.95%	374,242	$75,389
7.	North Port, FL	7.54%	808,091	$66,409
8.	Lakeland, FL	7.22%	683,670	$51,907
9.	Charlotte, NC	7.22%	2,537,416	$65,758
10.	Jacksonville, FL	6.89%	1,519,940	$65,428
16.	Savannah, GA	6.60%	392,546	$61,718
18.	Atlanta, GA	6.48%	5,919,767	$71,156
21.	Greenville, SC	6.12%	901,549	$58,643

UCBI MSA Presence

Strong Demographic Profile [2]







(1) Includes MSAs with a population of greater than 300,000
(2) Weighted by state deposits

United COMMUNITY BANKS, INC.

Who We Are

Full-Service Regional Bank with a Strong Culture Rooted in Sound Credit Underwriting & Growth

Cultural Pillars

High-Quality Balance Sheet

- Underwriting conservatism and portfolio diversification
- Top quartile credit quality performance
- Prudent capital, liquidity and interest-rate risk management
- Focused on improving return to shareholders with increasing ROTCE and dividend growth

Profitability

- Managing a steady margin with minimal accretion income
- Fee revenue expansion through focused growth initiatives
- Continued operating expense discipline while investing in growth opportunities
- Executing on M&A cost savings
- High-quality, low-cost core deposit base

Growth

- Addition of Commercial Banking Solutions platforms (middle-market banking, SBA lending, senior care, income-property lending, asset-based lending, builder finance, renewable energy) and actively pursuing additional lending platforms
- Entered into and continue to target new markets with team lift-outs (Charleston, Greenville, Atlanta, Raleigh)
- Continuous emphasis on and enhancement of Mortgage product offerings to drive loan and revenue growth
- Acquisitions that fit our footprint and culture and deliver desired financial returns

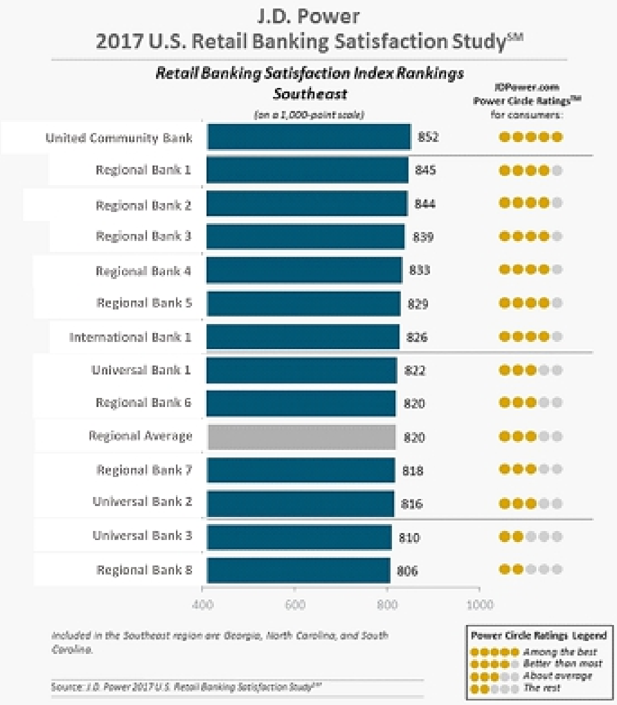
Customer Service Is at Our Foundation

United Community Banks, Inc.

Who We Are
The Bank That Service Built

Regional Bank with Community Bank–Level Service

Ranked #1 in Retail Banking Customer Satisfaction in the Southeast by J.D. Power



Recognized for

…Being a great place to work

TOP WORK PLACES 2017 — Charleston, Columbia, Greenville

AMERICAN BANKER. BEST BANKS TO WORK FOR 2017

TOP WORK PLACES — The Atlanta Journal-Constitution

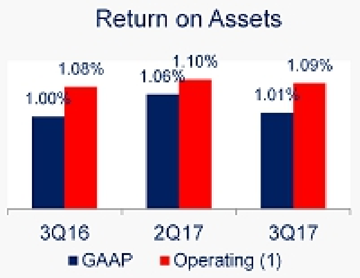
…High levels of financial performance

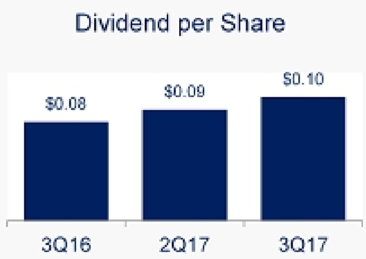
Forbes 2017 BEST BANKS IN AMERICA

United COMMUNITY BANKS, INC.

3Q17 Highlights

- Operating diluted earnings per share of $0.41 compared with GAAP diluted earnings per share of $0.38
  - Impacted by Durbin related debit card revenue loss ($2.7 mm) and increased FDIC insurance costs resulting from exceeding the $10 billion asset threshold ($0.75 mm)
- Raised dividend in 3Q17 to $0.10 per share, up 25% vs. 3Q16
- TBV per share up 8.5% vs. 3Q16
- ROA stable at 1.09% despite Durbin and FDIC expense headwind



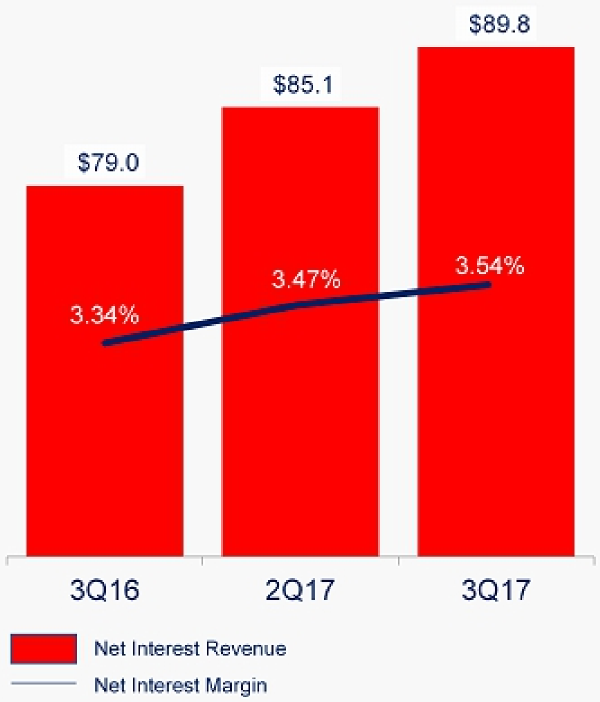


(1) See non-GAAP reconciliation table slides at the end of the exhibits for a reconciliation of operating performance measures to GAAP performance measures
(2) Excludes effect of acquisition-related intangibles and associated amortization

United COMMUNITY BANKS, INC.

Net Interest Revenue / Margin [1]

$ in millions



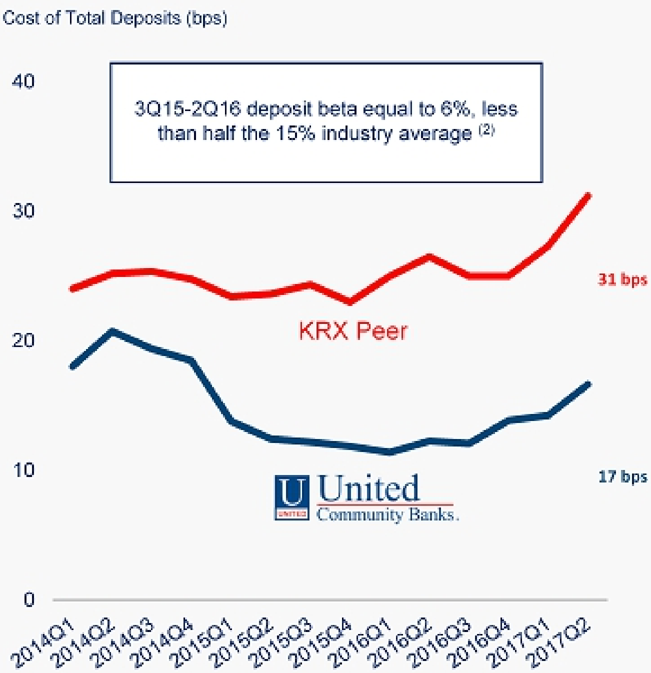
- Net interest revenue of $89.9 million increased $4.7 million (5.5%) vs. 2Q17 and $10.8 million (13.7%) vs. 3Q16
  - Benefit of rising short-term interest rates
  - HCSB deal added $1.8 million to 3Q17
- Net interest margin up 20 bps vs. 3Q16 due to higher short-term rates and stable core deposit base.
- Net interest margin up 7 bps vs. 2Q17 impacted by
  - Higher loan yield of 16 bps due to higher short-term interest rates
  - Accretable yield contributed $1.8 million or 7 bps to 3Q17, up 1 bp vs. 2Q17

[1] Net interest margin is calculated on a fully-taxable equivalent basis

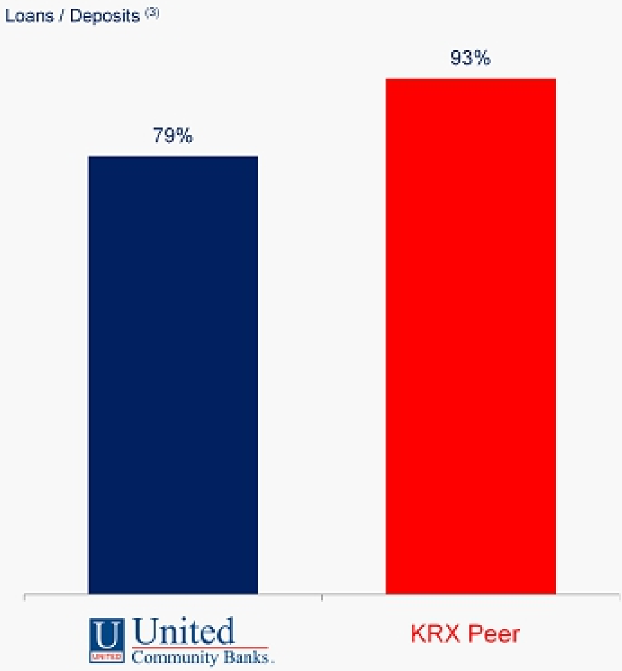
United COMMUNITY BANKS, INC.

Deposits

Low-Cost Deposit Base (1)



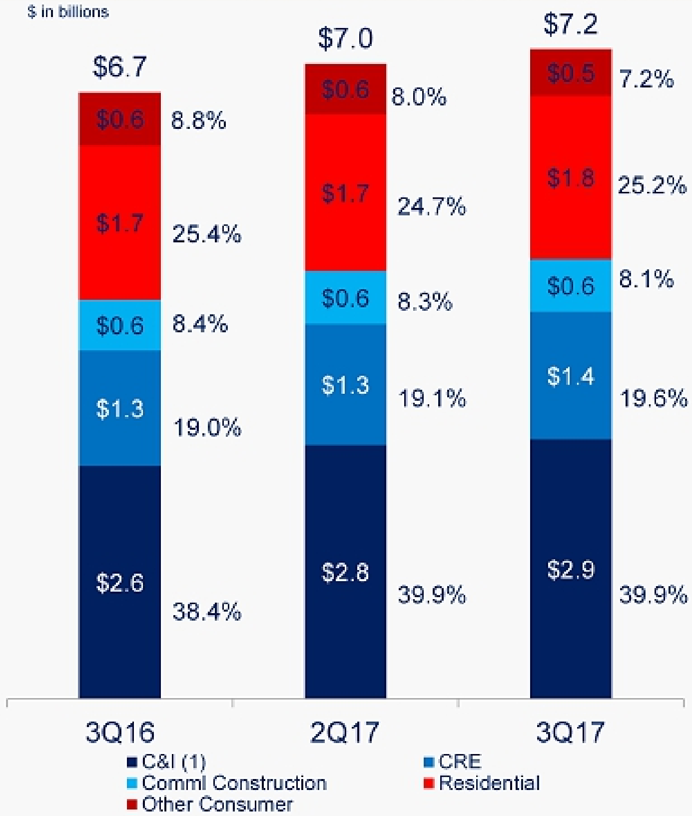
Sufficient Liquidity to Support Future Growth



Note – Peer comparison banks comprise the KBW Regional Bank Index (ticker:KRX)
(1) Source: SNL Financial LC
(2) Raymond James report 9/28/17
(3) United results as of 3Q17; KRX results as of 2Q17 (Source: SNL Financial LC)

United Community Banks, Inc.

Loans



- Strategically moved C&I (including owner-occupied CRE) to 40% of loans versus 38% a year ago and 23% pre crisis
- Investor CRE loans moved to 20% from 19% last year and 47% pre crisis
- Residential mortgages have increased due to the introduction of on balance sheet mortgage products
- Other consumer has declined to a 7% contribution due to the planned runoff of the indirect auto portfolio

[1] C&I includes commercial and industrial loans as well as owner-occupied CRE loans

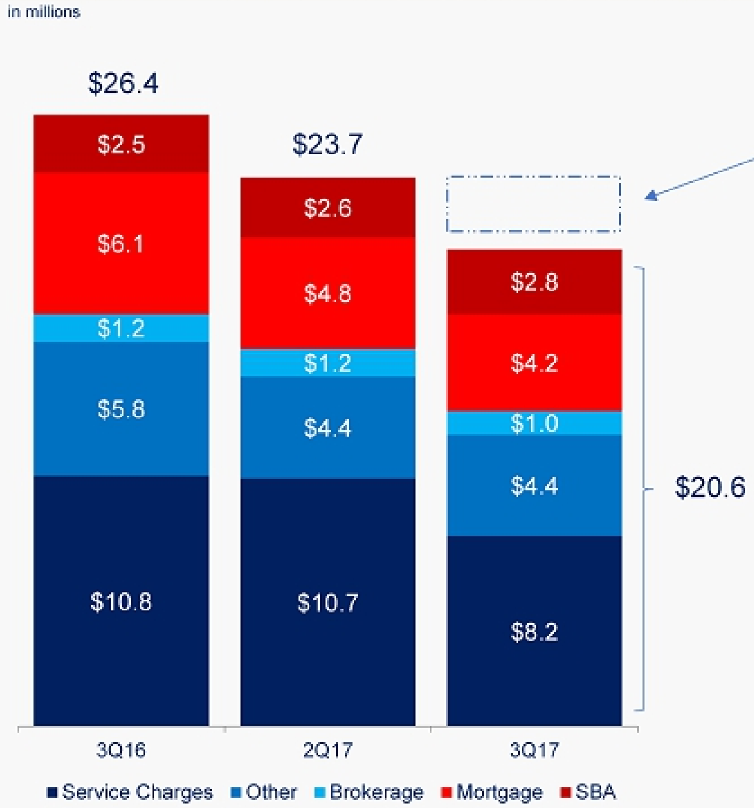
United Community Banks, Inc.

Loan Growth Drivers

- Greater expansion in our metro markets, including our new Myrtle Beach and Raleigh markets
- Expansion of our Commercial Banking Solutions (CBS) unit (i.e. deeper penetration and new verticals)
- Continued development of our unique partnership model where the community bank partners with CBS to drive growth
- Growth in the mortgage business via expansion into newly acquired markets and with the addition of on-balance sheet adjustable rate products

United COMMUNITY BANKS, INC.

Fee Revenue

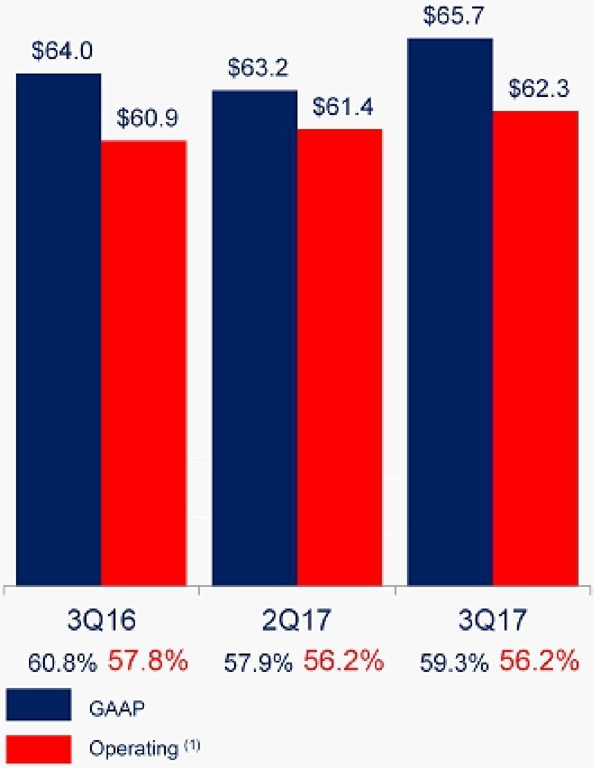


- Vs Last Year, fees down $5.8 mm to $20.6 mm
  - $2.7 mm lower interchange fees vs 3Q16 due to Durbin
  - Mortgage $1.9 mm lower vs. 3Q16 despite similar $194 mm in originations in both quarters
    - Loan sales totaled $118 mm in 3Q17 vs. $137 mm in 3Q16 which reduced revenue by $0.5 mm – as more loans were kept on balance sheet
  - SBA production up 16% vs. 3Q16 to $43 mm and revenue up 13% year over year
  - Other income down $1.4 mm vs last year due mainly to lower customer derivative income
- Linked quarter, fees down $3.1 mm, of which Durbin accounted for $2.7 mm
  - Mortgage down $0.6 mm due to fewer originations ($194 mm vs a 2Q17 $204 mm record) and less loan sales ($118 mm vs $127 mm)
  - SBA originations up 23% vs 2Q17 due to seasonality

United Community Banks, Inc.

Expense Discipline

$ in millions

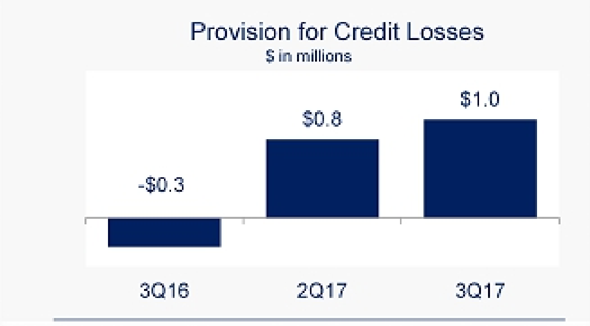


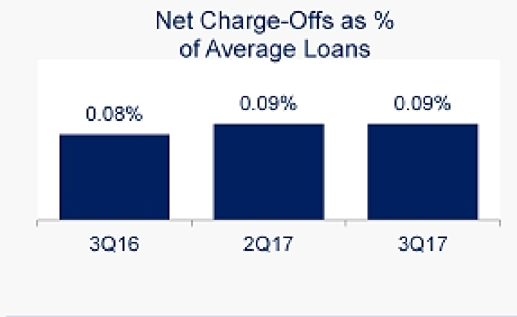
60.8% 57.8% | 57.9% 56.2% | 59.3% 56.2% **Operating Efficiency Ratio** (1)

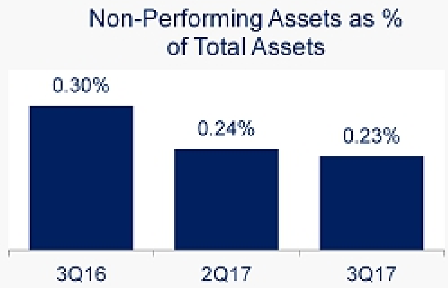
- Year over year, GAAP and operating expenses grew 2.6% and 2.3%, respectively
  - Operating efficiency ratio improved to 56.2% from 57.8% last year as expense focus continues
- Linked quarter, GAAP and operating expenses grew 3.9% and 1.4%, respectively
  - Salary and benefits were flat excluding HCSB and improved in other expenses improved via several line items

(1) See non-GAAP reconciliation table slides at the end of the exhibits for a reconciliation of operating performance measures to GAAP performance measures

Credit Quality







Key Strengths

- Culture and business model that attracts both bankers and potential acquisition partners
- Positioned well in many of the South's fastest-growing markets
- Superior customer service helps drive great core deposit growth
- Well-developed credit model to drive consistent performance through cycles
- Liquid balance sheet and strong capital offer flexibility in a rising rate environment

United COMMUNITY BANKS, INC.

Capital Ratios

Holding Company	3Q16	2Q17	3Q17
Tier I Risk-Based Capital	11.0%	11.9%	12.3%
Total Risk-Based Capital	11.9	12.7	13.0
Leverage	8.4	9.0	9.3
Tier I Common Risk-Based Capital	11.0	11.9	12.2
Tangible Common Equity to Risk-Weighted Assets	12.2	12.4	12.8
Average Tangible Equity to Average Assets	9.0	9.2	9.4

- All regulatory capital ratios significantly above "well-capitalized"
- Continued strong earnings and $76.4 million of future DTA recovery driving regulatory capital growth
- Increased quarterly shareholder dividend in 3Q17 to $0.10 per share (up 25% YoY)
- Stock repurchases of $13.6 million through 3Q16 (764,000 shares / average price of $17.85 per share); No purchases since 3Q16
- Capital impact of acquisitions
  - HCSB acquisition completed on July 31, 2017; Slightly accretive to tangible book value in 3Q17
  - Four Oaks acquisition expected to close 4Q17; Expect minimal impact on capital ratios for 4Q17

United COMMUNITY BANKS, INC.

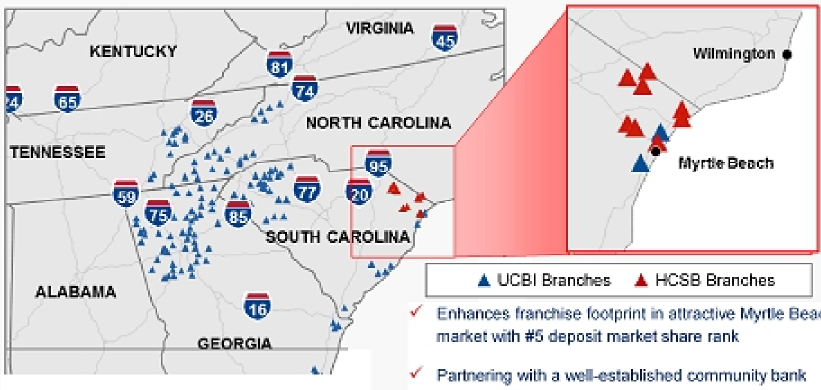
Acquisition of HCSB Financial Corporation

Transaction Overview

- Closed July 31, 2017
- 100% stock (fixed exchange ratio 0.0050x shares)
  - $66 million transaction value [1]
- 132% adjusted P / TBV [2]
- United recovered DTA and related tax benefits totaling approximately $15.5 million

Company Snapshot

- Assets: $376 million
- Loans: $215 million
- Deposits: $313 million
- Equity: $35 million
- Branches: 8



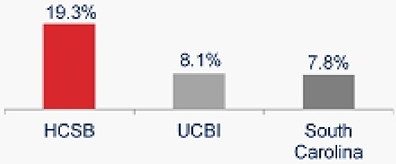
- ✓ Enhances franchise footprint in attractive Myrtle Beach market with #5 deposit market share rank
- ✓ Partnering with a well-established community bank located in South Carolina's fastest growing market
- ✓ Strategically and financially attractive combination

Top 5 Deposit Market Share in Myrtle Beach MSA

Rank	Bank	Branches	Deposits ($MM)	Mkt. Share (%)
1.	BB&T	27	1,829	24.1
2.	CNB Corp.	14	813	10.7
3.	Wells Fargo	10	704	9.3
4.	Bank of America	9	601	7.9
5.	UCBI Pro Forma	10	452	5.9

Strong Demographics

Myrtle Beach is the fastest growing MSA in the state



Proj. Pop. Growth '17-'22

Compelling Financial Returns

- ✓ 3 cents, or 2%, accretive to fully-diluted EPS, excluding one-time merger charges
- ✓ Accretive to tangible book value per share
- ✓ Neutral to Tier 1 Capital
- ✓ IRR: +20%

United COMMUNITY BANKS, INC.

Source: SNL Financial
[1] Based on United's closing price of $26.70 per share on April 19, 2017
[2] Tangible book value adjusted for recovery of deferred tax asset

Acquisition of Four Oaks Fincorp, Inc.

Transaction Overview

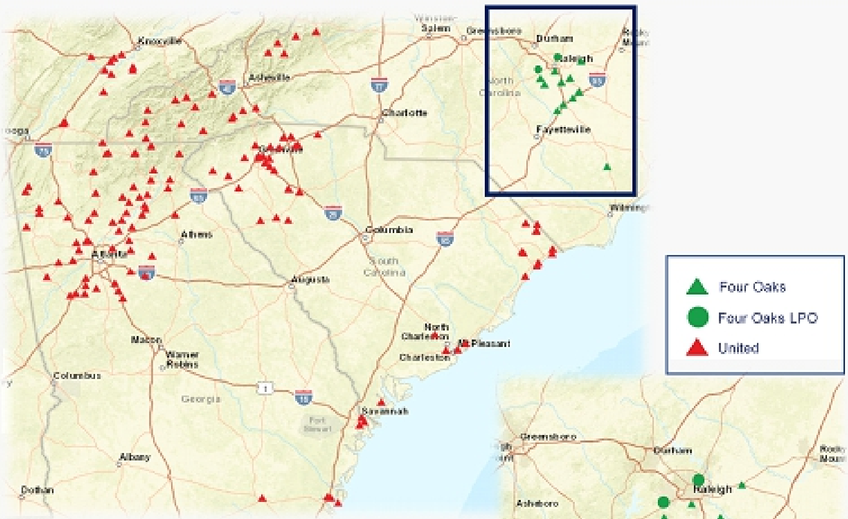
- Scheduled to close November 1, 2017
- 90% stock (0.6178 shares of United) and 10% cash ($1.90)
  - $124 million transaction value [1]
- 177% P / TBV
- An excellent springboard to grow and attract top-quality bankers in the Raleigh market

Company Snapshot

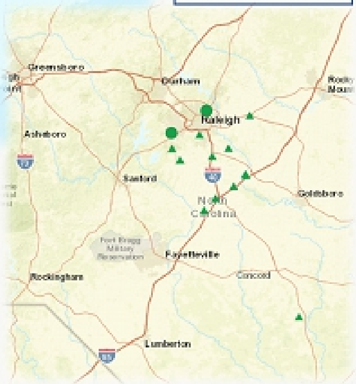
- Assets: $737 million
- Loans: $513 million
- Deposits: $560 million
- NIM: 3.92%
- Offices: 14

Compelling Financial Returns

- ✓ 4 cents, or 2%, accretive to fully diluted 2018 EPS, excluding one-time merger charges
- ✓ Less than 1% dilutive to tangible book value per share with an earn back of less than 3 years, excluding expected revenue synergies
- ✓ IRR: +20%



- ✓ 105-year-old community bank located in the attractive Raleigh MSA, North Carolina's fastest-growing market
- ✓ Locally focused franchise ranked #2 among local community banks in Raleigh MSA deposit market share
- ✓ 10 branches and 2 LPOs in Raleigh MSA and a branch in Dunn and Wallace, NC
- ✓ Stable, low-cost funds to support strong balance sheet growth



Source: SNL Financial

[1] Based on United's closing price of $26.48 per share on June 23, 2017

2017 INVESTOR PRESENTATION

Exhibits

THIRD QUARTER 2017
OCTOBER 25, 2017

United
COMMUNITY BANKS, INC.®

Earnings, Fee Revenue, and Expenses

Earnings
(pre-tax, pre-credit)

$ in thousands

		Variance - Incr/(Decr)	
	3Q17	2Q17	3Q16
Net Interest Revenue	$ 89,775	$ 4,627	$ 10,786
Fee Revenue	20,573	(3,112)	(5,788)
Gross Revenue	110,348	1,515	4,998
Expenses - Operating [1]	62,254	855	1,383
Pre-Tax, Pre-Credit Earnings [1]	**48,094**	**660**	**3,615**
Provision for Credit Losses	(1,000)	200	1,300
Merger-Related and Other Charges	(3,420)	1,590	268
Income Taxes	(15,728)	(809)	(25)
Net Income - GAAP	**$ 27,946**	**$ (321)**	**$ 2,072**
Net Interest Margin	3.54 %	0.07 %	0.20 %

Fee Revenue

$ in thousands

		Variance - Incr/(Decr)	
	3Q17	2Q17	3Q16
Overdraft Fees	$ 3,555	$ 234	$ (93)
Interchange Fees	2,810	(2,726)	(2,473)
Other Service Charges	1,855	11	(33)
Total Service Charges and Fees	8,220	(2,481)	(2,599)
Mortgage Loan & Related Fees	4,200	(611)	(1,839)
Brokerage Fees	1,009	(137)	(190)
Gains from SBA Loan Sales	2,806	180	327
Securities Gains, Net	188	184	(73)
Other	4,150	(247)	(1,414)
Fee Revenue	**$ 20,573**	**$ (3,112)**	**$ (5,788)**

Expenses

$ in thousands

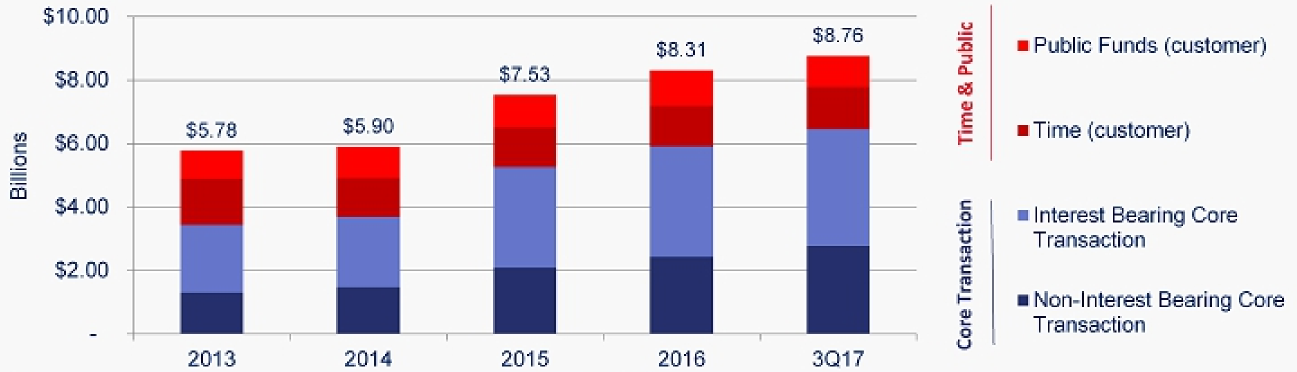
		Variance - Incr/(Decr)	
	3Q17	2Q17	3Q16
Salaries & Employee Benefits	$ 38,027	$ 689	$ 1,549
Communications & Equipment	4,547	(431)	(372)
Occupancy	4,945	37	(167)
FDIC Assessment	2,127	779	715
Advertising & Public Relations	1,026	(234)	(62)
Postage, Printing & Supplies	1,411	65	(40)
Professional Fees	2,976	605	(184)
Other Expense	7,196	(655)	(36)
Expenses - Operating [1]	**62,254**	**855**	**1,383**
Merger-Related and Other Charges	3,420	1,590	268
Expenses - GAAP	**$ 65,674**	**$ 2,445**	**$ 1,651**

[1] See non-GAAP reconciliation table slides at the end of the exhibits for a reconciliation of operating performance measures to GAAP performance measures

United COMMUNITY BANKS, INC.

[1] See non-GAAP reconciliation table slides at the end of the exhibits for a reconciliation of operating performance measures to GAAP performance measures ucbi.com | 20

Deposit Mix



Core Transaction Deposit Growth
by Category & Region
in millions

	2013	2014	2015	2016	3Q17
Demand Deposit	$ 123	$ 161	$ 618	$ 334	$ 350
NOW	4	9	441	5	52
MMDA	73	41	325	246	82
Savings	24	41	177	79	55
Growth by Category	$ 224	$ 252	$ 1,561	$ 664	$ 539
Atlanta MSA	$ 75	$ 84	$ 223	$ 168	$ 70
North Georgia	62	90	158	133	96
North Carolina	42	35	63	62	59
Coastal Georgia	2	22	24	16	29
East Tennessee [1]	4	8	234	(16)	6
Gainesville MSA	19	10	34	48	17
South Carolina [2]	20	3	825	253	262
Growth by Region	$ 224	$ 252	$ 1,561	$ 664	$ 539

[1] Includes $247 million from the acquisition of FNB on May 1, 2015

[2] Includes $790 million, $175 million and $226 million, respectively, from the acquisitions of Palmetto on September 1, 2015, Tidelands on July 1, 2016 and Horry County State Bank on July 31, 2017

Deposits
by Category
in millions

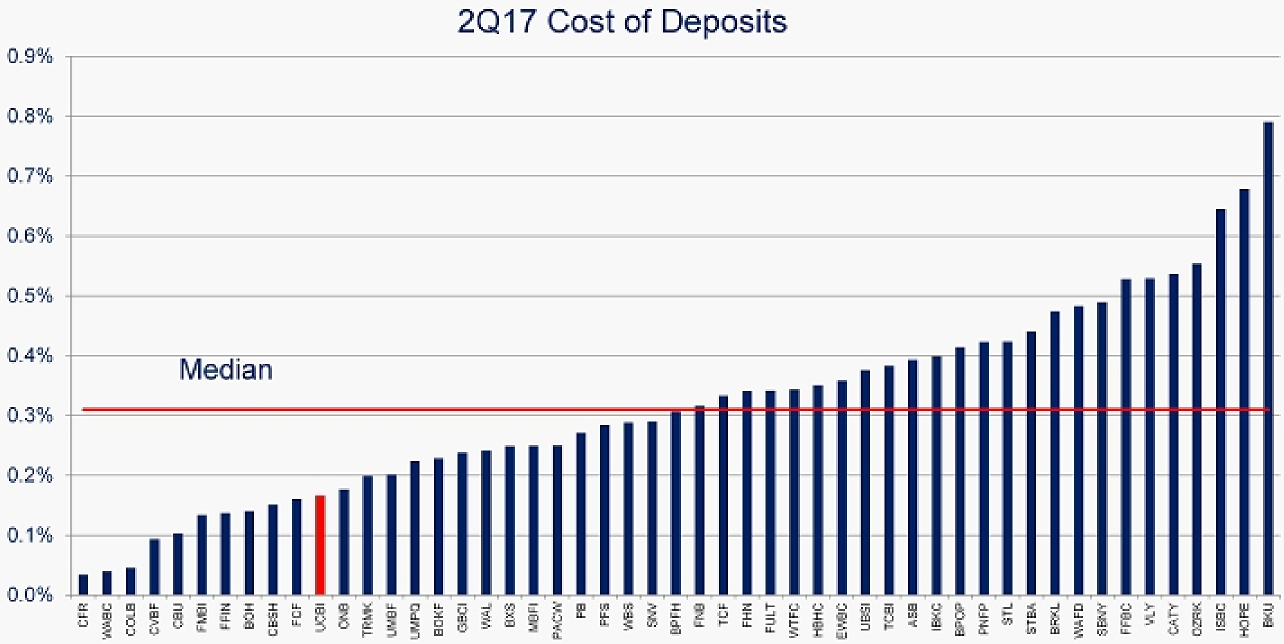
	2013	2014	2015	2016	3Q17
Non-Interest Bearing Core					
Demand Deposit	$ 1,311	$ 1,471	$ 2,089	$ 2,423	$ 2,773
Interest Bearing Core					
NOW	659	668	1,109	1,114	1,166
MMDA	1,218	1,259	1,584	1,830	1,912
Savings	250	292	469	548	603
Total Interest Bearing Core	2,127	2,219	3,162	3,492	3,681
Total Core Trans Deposits	3,438	3,690	5,251	5,915	6,454
Time (Customer)	1,445	1,223	1,251	1,267	1,335
Public Funds (Customer)	894	989	1,032	1,128	971
Brokered	412	425	339	328	367
Total Deposits	$ 6,189	$ 6,327	$ 7,873	$ 8,638	$ 9,127

United COMMUNITY BANKS, INC.

Note – Column graph summarizes customer deposits, which excludes brokered deposits

NOTE – Certain prior period amounts in the loans by category table have been reclassified to conform to the current presentation

High-Quality, Low-Cost Core Deposit Base



- Our second quarter 2017 total cost of deposits was 17 basis points, which compared favorably to peers with a median of 31 basis points
- Core deposits (excludes Jumbo CDs / Brokered) comprised approximately 98% of our total customer deposits at June 30, 2017

Source: SNL Financial LC
Note – Peer comparison banks comprise the KBW Regional Bank Index (ticker:KRX)

United COMMUNITY BANKS, INC.

Note: Peer comparison banks comprise the KBW Regional Bank Index (ticker: KRX)
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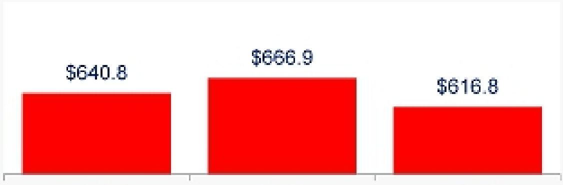
New Loans Funded and Advances[1]

$ in millions

New Loans Funded and Advances



New Loans Funded and Advances by Category

	3Q17	2Q17	3Q16	Variance-Incr(Decr) 2Q17	Variance-Incr(Decr) 3Q16
Commercial & Industrial	$ 136.0	$ 161.8	$ 140.0	$ (25.8)	$ (4.0)
Owner-Occupied CRE	72.2	114.0	92.8	(41.8)	(20.6)
Income-Producing CRE	80.1	41.6	148.0	38.5	(67.9)
Commercial Constr.	139.1	121.8	45.7	17.3	93.4
Total Commercial	427.4	439.2	426.5	(11.8)	.9
Residential Mortgage	54.7	48.3	39.8	6.4	14.9
Residential HELOC	68.1	64.7	66.4	3.4	1.7
Residential Construction	53.5	56.8	46.7	(3.3)	6.8
Consumer	13.1	57.9	61.4	(44.8)	(48.3)
Total	$ 616.8	$ 666.9	$ 640.8	$ (50.1)	$ (24.0)

New Loans Funded and Advances by Region

	3Q17	2Q17	3Q16	Variance-Incr(Decr) 2Q17	Variance-Incr(Decr) 3Q16
Atlanta	$ 151.5	$ 122.5	$ 110.6	$ 29.0	40.9
Coastal Georgia	41.1	75.7	53.6	(34.6)	(12.5)
North Georgia	63.8	64.2	71.0	(.4)	(7.2)
North Carolina	34.8	29.9	35.4	4.9	(0.6)
Tennessee	24.1	40.2	35.1	(16.1)	(11.0)
Gainesville	9.7	13.2	9.8	(3.5)	(0.1)
South Carolina	109.2	115.0	120.4	(5.8)	(11.2)
Total Community Banks	434.2	460.7	435.9	(26.5)	(1.7)
Asset-based Lending	8.4	17.6	9.7	(9.2)	(1.3)
Commercial RE	42.8	41.1	37.8	1.7	5.0
Senior Care	14.8	8.3	4.8	6.5	10.0
Middle Market	35.9	35.4	51.6	0.5	(15.7)
SBA	43.4	35.3	37.0	8.1	6.4
Builder Finance	37.3	28.1	25.2	9.2	12.1
Total Commercial Banking Solutions	182.6	165.8	166.1	16.8	16.5
Indirect Auto	-	40.4	38.8	(40.4)	(38.8)
Total	$ 616.8	$ 666.9	$ 640.8	$ (50.1)	$ (24.0)

Note – Certain prior period amounts have been reclassified to conform to the current presentation
(1) Represents new loans funded and net loan advances (net of payments on lines of credit)

United COMMUNITY BANKS, INC.

Loan Mix

Loans
by Region
in millions

	2013	2014	2015	2016	3Q17
North Georgia	$ 1,240	$ 1,163	$ 1,125	$ 1,097	$ 1,047
Atlanta MSA	1,235	1,243	1,259	1,399	1,477
North Carolina	572	553	549	545	542
Coastal Georgia	423	456	537	581	634
Gainesville MSA	255	257	254	248	242
East Tennessee [1]	280	280	504	504	470
South Carolina [2]	4	30	819	1,233	1,470
Total Community Banks	4,009	3,982	5,047	5,607	5,882
Commercial Banking Solutions	124	421	492	855	920
Indirect Auto [3]	196	269	456	459	401
Total Loans	$ 4,329	$ 4,672	$ 5,995	$ 6,921	$ 7,203

[1] Includes $244 million from the acquisition of FNB on May 1, 2015

[2] Includes $733 million, $306 million and $216 million, respectively, from the acquisitions of Palmetto on September 1, 2015, Tidelands on July 1, 2016 and Horry County State Bank on July 31, 2017

[3] Includes $63 million from the acquisition of Palmetto on September 1, 2015

Loans
by Category
in millions

	2013	2014	2015	2016	3Q17
Commercial & Industrial	$ 471	$ 710	$ 785	$ 1,070	$ 1,084
Owner-Occupied CRE	1,238	1,257	1,571	1,650	1,792
Income-Producing CRE	807	767	1,021	1,282	1,413
Commercial Constr.	336	364	518	634	583
Total Commercial	2,852	3,098	3,895	4,636	4,872
Residential Mortgage	604	614	764	857	933
Residential HELOC	430	456	589	655	689
Residential Construction	136	131	176	190	190
Consumer	111	104	115	124	116
Indirect Auto	196	269	456	459	401
Total Loans	$ 4,329	$ 4,672	$ 5,995	$ 6,921	$ 7,203

Note – Certain prior period amounts have been reclassified to conform to the current presentation

Commercial Real Estate Diversification

Commercial Construction

in millions

	Committed		Outstanding	
Retail Building	$ 88	8.4 %	$ 66	11.3 %
Assisted Living/Nursing Home/Rehab	169	16.1	35	6.0
Multi-Residential	72	6.8	50	8.6
Office Buildings	108	10.3	41	7.0
Commercial Residential CIP: Spec	87	8.3	60	10.3
Land Develop - Vacant (Improved)	65	6.2	52	8.9
Commercial Residential Land Development: Builder Lots	68	6.5	62	10.6
Hotels / Motels	62	5.9	15	2.6
Other Properties	90	8.6	39	6.7
Commercial Residential CIP: Presold	59	5.6	36	6.2
Raw Land - Vacant (Unimproved)	50	4.8	41	7.0
Commercial Residential Land Development: Subdivisions in	35	3.3	25	4.3
Warehouse	32	3.0	9	1.5
Churches	25	2.4	18	3.1
Commercial Residential Raw Land	16	1.5	16	2.8
Commercial Land Development	13	1.2	11	1.9
Restaurants / Franchise	12	1.1	7	1.2
Leasehold Property	-	-	-	-
Total Commercial Construction	$ 1,051	100.0 %	$ 583	100.0 %

Commercial Real Estate – Income Producing

in millions

	Committed		Outstanding	
Office Buildings	$ 391	25.8 %	$ 352	24.9 %
Retail Building	326	21.5	307	21.7
Investor Residential	159	10.5	156	11.0
Hotels / Motels	151	10.0	144	10.2
Warehouse	136	9.0	131	9.3
Other Properties	126	8.3	106	7.5
Multi-Residential	95	6.3	92	6.5
Convenience Stores	40	2.7	39	2.8
Restaurants / Franchise Fast Food	36	2.4	34	2.4
Manufacturing Facility	26	1.7	24	1.7
Leasehold Property	9	0.6	9	0.6
Automotive Service	8	0.5	8	0.6
Daycare Facility	5	0.3	5	0.4
Mobile Home Parks	5	0.3	4	0.3
Automotive Dealership	2	0.1	2	0.1
Total Commercial Real Estate - Income Producing	$ 1,515	100.0 %	$ 1,413	100.0 %

Committed Average Loan Size

(in thousands)

- Commercial Construction $513
- Commercial RE:
  - Composite CRE 439
  - Owner-Occupied 407
  - Income-Producing 485

Outstanding Average Loan Size

(in thousands)

- Commercial Construction $290
- Commercial RE:
  - Composite CRE 411
  - Owner-Occupied 381
  - Income-Producing 458

United Community Banks, Inc.

Disciplined Credit Processes

Granular Portfolio – Exposure and Industry Limits

•Legal Lending Limit	$	274M
•House Lending Limit		28M
•Project Lending Limit		17M
•Top 25 Relationships		575M

Concentration limits set for all segments of the portfolio

STRUCTURE

- Centralized underwriting and approval process for consumer credit
- Distributed Regional Credit Officers (reporting to Credit) for commercial
- Dedicated Special Assets team
- Eight of the top twelve credit leaders recruited post-crisis

PROCESS

- Weekly Senior Credit Committee
- Continuous external loan review
- Monthly commercial asset quality review
- Monthly retail asset quality review meetings

POLICY

- Continuous review and enhancements to credit policy
- Quarterly reviews of portfolio limits and concentrations

United COMMUNITY BANKS, INC.

Credit Quality

$ in millions

	3Q16	4Q16	1Q17	2Q17	3Q17
Net Charge-offs	$ 1.4	$ 1.5	$ 1.7	$ 1.6	1.6
as % of Average Loans	0.08 %	0.09 %	0.10 %	0.09 %	0.09 %
Allowance for Loan Losses	$ 63.0	$ 61.4	$ 60.5	$ 59.5	58.6
as % of Total Loans	0.94 %	0.89 %	0.87 %	0.85 %	0.81 %
as % of NPLs	292	285	306	258	256
Past Due Loans (30 - 89 Days)	0.33 %	0.25 %	0.23 %	0.23 %	0.28 %
Non-Performing Loans	$ 21.6	$ 21.5	$ 19.8	$ 23.1	$ 22.9
OREO	9.2	8.0	5.1	2.7	2.8
Total NPAs	30.8	29.5	24.9	25.8	25.7
Performing Classified Loans	121.6	114.3	108.8	91.7	100.5
Total Classified Assets	$ 152.4	$ 143.8	$ 133.7	$ 117.5	$ 126.2
as % of Tier 1 / Allow ance	15 %	14 %	13 %	11 %	12 %
Accruing TDRs	$ 70.1	$ 67.8	$ 64.9	$ 64.7	$ 59.6
Total NPAs					
as % of Total Assets	0.30	0.28	0.23	0.24 %	0.23 %
as % of Loans & OREO	0.46	0.43	0.36	0.37	0.36

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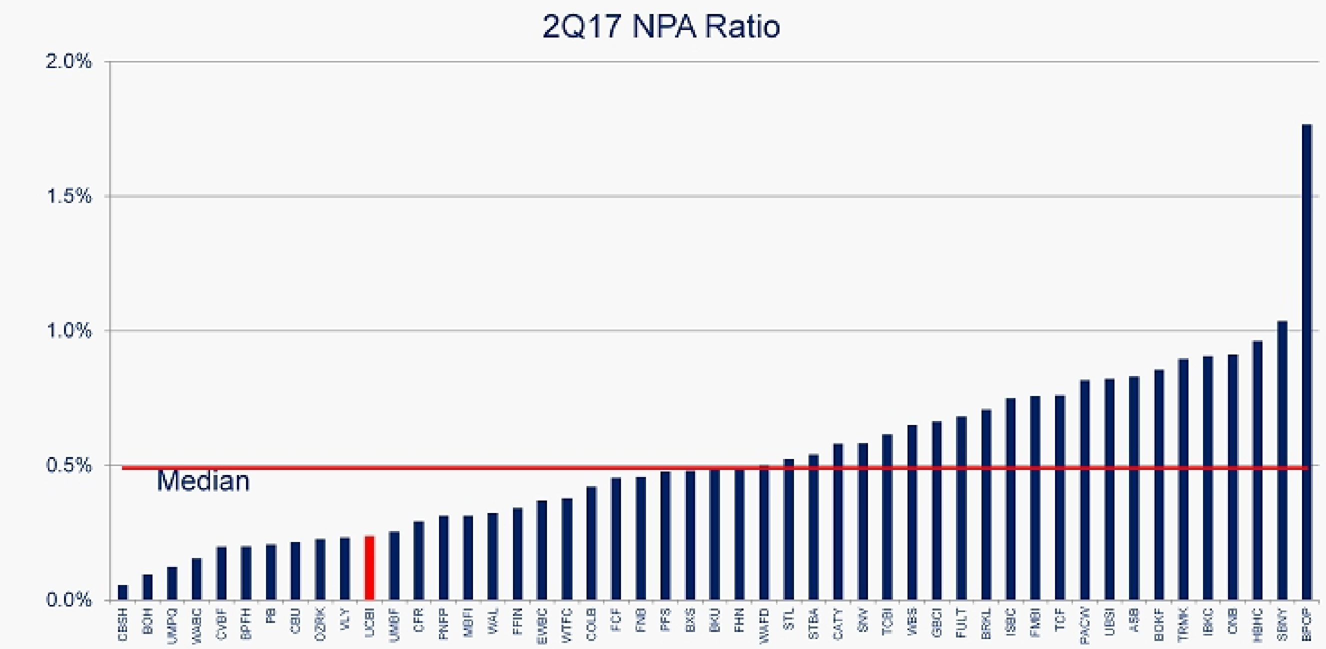
Excellent Credit Performance & Management



- Eight of the top twelve credit leaders recruited post-crisis
- Centralization of special assets
- Centralization of consumer loan underwriting and approval
- Changed commercial approval process, including a Senior Credit Committee for visibility and culture building
- Instituted highly-disciplined concentration management process
- Dedicated credit officers for all specialty businesses and community markets

Source: SNL Financial LC
Note – Peer comparison banks comprise the KBW Regional Bank Index (ticker:KRX)

United Community Banks, Inc.

Note: Peer comparison banks comprise the KBW Regional Bank Index (ticker: KRX)
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Market Share Growth Opportunities

$ in billions

	Total Market Deposits (1)	United Community Banks, Inc. Deposits (2)	Community Banks (2)	Offices (2)	Deposit Share (1)	Rank (1)
North Georgia	$ 7.6	$ 2.4	9	19	33 %	1
Atlanta, Georgia	70.4	2.6	10	34	4	7
Gainesville, Georgia	3.5	0.4	1	5	11	4
Coastal Georgia	8.9	0.4	2	7	4	8
Western North Carolina	7.4	1.1	1	19	14	3
East Tennessee	17.6	0.5	2	11	3	7
Upstate South Carolina	24.9	1.1	4	25	5	7
Coastal South Carolina	22.4	0.6	1	15	1	17
Loan Production Offices	-	-	-	7		
Total Markets	$ 162.7	$ 9.1	30	142		

(1) United deposit share and United rank are as of June 30, 2017 for markets where United takes deposits (Source: FDIC). As such, United deposit share and United rank exclude deposits acquired through the acquisition of HCSB on July 31, 2017.
(2) Based on current quarter

Experienced Proven Leadership

- Over 40 years in banking
- Led company from $42 million in assets in 1989 to $11.1 billion today
- Trustee of Young Harris College
- Georgia Power Company Board Member
- GA Economic Developers Association Spirit of Georgia Award recipient

Jimmy C. Tallent
Chairman & CEO
Joined 1984

- Over 30 years in banking
- Responsible for overall banking, credit and operations
- Former Consultant and Special Assistant to the CEO and EVP of Commercial Banking for TD Bank Financial Group; and President & CEO of The South Financial Group

H. Lynn Harton
Board, President & COO
Joined 2012

- Over 25 years in financial services
- Responsible for finance and reporting, accounting, M&A and investor relations
- Former Associate Director of Research for Keefe, Bruyette and Woods
- Georgia State's J. Mack Robinson College of Business Advisory Board

Jefferson L. Harralson
EVP & CFO
Joined 2017

- Over 35 years in banking
- Responsible for 30 community banks with 142 banking offices
- Formerly of Riegel Textile Credit Union; President of Farmers and Merchants Bank
- Former Georgia Board of Natural Resources Board Chairman

Bill M. Gilbert
President,
Community Banking
Joined 2000

- Over 20 years experience in consumer and banking law
- Responsible for legal, enterprise risk management, and compliance
- Chairman of the Georgia Bankers Association Bank Counsel Section
- Member of the American Bankers Association Regional General Counsels

Bradley J. Miller
EVP, CRO &
General Counsel
Joined 2007

- Over 25 years in banking
- Responsible for credit risk including credit underwriting, policy and special assets
- Former EVP & Executive Credit Officer for TD Bank, NA and Chief Credit Officer of The South Financial Group.

Robert A. Edwards
EVP & CCO
Joined 2015

- Over 25 years in lending
- Responsible commercial banking solutions
- Former SBA head: TD Bank and Carolina First's SBA programs; President of UPS Capital Business Credit
- Highly decorated Commander in the U.S. Naval Reserve Intelligence Program (retired)

Richard W. Bradshaw
President,
Comm'l Banking Solutions
Joined 2014

Non-GAAP Reconciliation Tables

$ in thousands, except per share data

	3Q16	4Q16	1Q17	2Q17	3Q17 (1)
Net Income					
Net income - GAAP	$ 25,874	$ 27,221	$ 23,524	$ 28,267	$ 27,946
Merger-related and other charges	3,152	1,141	2,054	1,830	3,420
Tax benefit on merger-related and other charges	(1,193)	(432)	(758)	(675)	(1,147)
Impairment of deferred tax asset on canceled nonqualified stock options	-	976	-	-	-
Release of disproportionate tax effects lodged in OCI	-	-	3,400	-	-
Net income - Operating	$ 27,833	$ 28,906	$ 28,220	$ 29,422	$ 30,219
Diluted Earnings per share					
Diluted earnings per share - GAAP	$ 0.36	$ 0.38	$ 0.33	$ 0.39	$ 0.38
Merger-related and other charges	0.03	0.01	0.01	0.02	0.03
Impairment of deferred tax asset on canceled nonqualified stock options	-	0.01	-	-	-
Release of disproportionate tax effects lodged in OCI	-	-	0.05	-	-
Diluted earnings per share - Operating	$ 0.39	$ 0.40	$ 0.39	$ 0.41	$ 0.41
Return on Assets					
Return on assets - GAAP	1.00 %	1.03 %	0.89 %	1.06 %	1.01 %
Merger-related and other charges	0.08	0.03	0.05	0.04	0.08
Impairment of deferred tax asset on canceled nonqualified stock options	-	0.04	-	-	-
Release of disproportionate tax effects lodged in OCI	-	-	0.13	-	-
Return on assets - Operating	1.08 %	1.10 %	1.07 %	1.10 %	1.09 %

(1) Merger-related and other charges for 3Q17 include $244 thousand of intangible amortization resulting from payments made to executives under their change of control agreements. The resulting intangible assets are being amortized over 24 months.

United COMMUNITY BANKS, INC.

Non-GAAP Reconciliation Tables

$ in thousands, except per share data

	3Q16		4Q16		1Q17		2Q17		3Q17 (1)	
Return on Tangible Common Equity										
Return on common equity - GAAP	9.61	%	9.89	%	8.54	%	9.98	%	9.22	%
Effect of merger-related and other charges	0.73		0.26		0.47		0.41		0.75	
Impairment of deferred tax asset on canceled nonqualified stock options	-		0.36		-		-		-	
Release of disproportionate tax effects lodged in OCI	-		-		1.24		-		-	
Return on common equity - Operating	10.34		10.51		10.25		10.39		9.97	
Effect of goodwill and intangibles	2.11		1.96		1.85		1.80		1.96	
Return on tangible common equity - Operating	12.45	%	12.47	%	12.10	%	12.19	%	11.93	%
Expenses										
Expenses - GAAP	$ 64,023		$ 61,321		$ 62,826		$ 63,229		$ 65,674	
Merger-related and other charges	(3,152)		(1,141)		(2,054)		(1,830)		(3,420)	
Expenses - Operating	$ 60,871		$ 60,180		$ 60,772		$ 61,399		$ 62,254	
Pre-Tax, Pre-Credit Earnings										
Pre-Tax Earnings - GAAP	$ 41,627		$ 44,837		$ 42,002		$ 44,804		$ 43,674	
Merger-related and other charges	3,152		1,141		2,054		1,830		3,420	
Provision for credit losses	(300)		-		800		800		1,000	
Pre-Tax, Pre-Credit Earnings - Operating	$ 44,479		$ 45,978		$ 44,856		$ 47,434		$ 48,094	
Efficiency Ratio										
Efficiency Ratio - GAAP	60.78	%	57.65	%	59.29	%	57.89	%	59.27	%
Merger-related and other charges	(2.99)		(1.07)		(1.94)		(1.68)		(3.09)	
Efficiency Ratio - Operating	57.79	%	56.58	%	57.35	%	56.21	%	56.18	%

(1) Merger-related and other charges for 3Q17 include $244 thousand of intangible amortization resulting from payments made to executives under their change of control agreements. The resulting intangible assets are being amortized over 24 months.

United COMMUNITY BANKS, INC.