

Set forth below is an internal newsletter to employees of Progress Financial Corp. regarding the proposed merger of Progress Financial Corp., with and into United Community Banks, Inc.



**United  
Together**

## Merger News:

A dedicated landing page with up-to-date information about the transition is now available at [ucbi.com/progress](https://ucbi.com/progress). This page will be updated throughout the transition with information about United, key dates, frequently asked questions, and other information to support employees and clients with what to expect over the coming months. The page will be shared with Progress clients in an upcoming newsletter.

## Human Resources:

United and Progress leaders continue to meet to complete the job mapping process. While many of the job titles will remain the same, if an employee's job title changes, HR will notify those employees in writing. The communication will explain that while a job title might change, the functions of the job will remain the same. United will honor Progress's original hire dates, which determine eligibility for certain benefits including vacation and anniversary milestones. We have also set up a unique HR inbox to address any questions: [UnitedTogether\\_Questions@ucbi.com](mailto:UnitedTogether_Questions@ucbi.com)

### Topics coming up:

**June 15:** Compensation specifics

**June 22:** 401K retirement and deferred compensation

**June 29:** Benefits Overview

## Community Banking Team:

In addition to United's team of training specialists hosting in-person and live WebEx training, employees will soon have the ability to access our Online Learning Management System, BVS. This platform has a variety of training resources, including custom-built courses specific to United. These resources will be accessible as we move closer to conversion. We look forward to interacting with the entire Progress team for all your training needs.

## United's Culture: Who We Are

We're continuing with our Getting to Know U series—this week, meet [Chief Financial Officer, Jefferson Harralson](#).

**IMPORTANT INFORMATION FOR SHAREHOLDERS AND INVESTORS**

In connection with the proposed merger with Progress Financial Corporation (“Progress”) (the “Merger”), United Community Banks, Inc. (“UCBI”) intends to file a registration statement on Form S-4 with the Securities and Exchange Commission (“SEC”) that will include a proxy statement of Progress to be sent to Progress’ shareholders seeking their approval of the Merger. The registration statement also will contain a prospectus of UCBI to register the shares of UCBI common stock to be issued in connection with the Merger. A definitive proxy statement/prospectus will also be provided to Progress shareholders as required by applicable law.

INVESTORS AND SHAREHOLDERS OF PROGRESS ARE ENCOURAGED TO READ THE REGISTRATION STATEMENT, INCLUDING THE PROXY STATEMENT/PROSPECTUS THAT WILL BE A PART OF THE REGISTRATION STATEMENT, WHEN IT BECOMES AVAILABLE AND ANY OTHER RELEVANT DOCUMENTS FILED BY UCBI WITH THE SEC, INCLUDING ANY AMENDMENTS OR SUPPLEMENTS TO THE REGISTRATION STATEMENTS, BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT UCBI, PROGRESS AND THE MERGER.

The registration statement and other documents filed with the SEC may be obtained for free at the SEC’s website ([www.sec.gov](http://www.sec.gov)). You will also be able to obtain these documents, free of charge, from UCBI at the “Investor Relations” section of UCBI’s website at [www.ucbi.com](http://www.ucbi.com), from Progress at the “Investor Relations” section of Progress’ website at [www.myprogressbank.com](http://www.myprogressbank.com). Copies of the definitive proxy statement/prospectus will also be made available, free of charge, by contacting United Community Banks, Inc., P.O. Box 398, Blairsville, GA 30514, Attn: Jefferson Harralson, Telephone: (864) 240-6208 and Progress Financial Corp., 201 Williams Avenue Huntsville, Alabama 35801, Attn: Dabsey Maxwell, Telephone: (256) 319-3641.

This communication is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy any securities, or a solicitation of any vote or approval, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

**PARTICIPANTS IN THE SOLICITATION**

Progress and UCBI and certain of their respective directors and executive officers, under the rules of the SEC, may be deemed to be participants in the solicitation of proxies from Progress shareholders in favor of the approval of the Merger. Information about the directors and officers of UCBI and their ownership of UCBI common stock can also be found in UCBI’s definitive proxy statement in connection with its 2022 annual meeting of shareholders, as filed with the SEC on April 6, 2022, and other documents subsequently filed by UCBI with the SEC. Information about the directors and executive officers of Progress and their ownership of Progress capital stock, as well as information regarding the interests of other persons who may be deemed participants in the transaction, may be obtained by reading the proxy statement/prospectus regarding the Merger with Progress when it becomes available. Additional information regarding the interests of these participants will also be included in the proxy statement/prospectus pertaining to the Merger if and when it becomes available. Free copies of this document may be obtained as described above.