



United Community Banks, Inc. Announces Quarterly Cash Dividends on Common and Preferred Stock

May 13, 2021

GREENVILLE, S.C., May 13, 2021 (GLOBE NEWSWIRE) -- United Community Banks, Inc. (NASDAQ: UCBI) ("United"), reported that its Board of Directors approved a quarterly cash dividend of \$0.19 per share on the Company's common stock. The dividend is payable July 5, 2021 to shareholders of record as of June 15, 2021.

The Board of Directors also approved a quarterly cash dividend of \$429.6875 per share (equivalent to \$0.4296875 per depositary share or 1/1000th interest per share) on the Company's 6.875% Non-Cumulative Perpetual Preferred Stock, Series I (NASDAQ: UCPIO). The dividend is payable June 15, 2021 to shareholders of record on May 31, 2021.

About United Community Banks, Inc.

United Community Banks, Inc. (NASDAQ: UCBI) (United) provides a full range of banking, wealth management and mortgage services for relationship-oriented consumers and business owners. The company, known as "The Bank That SERVICE Built," has been recognized nationally for delivering award-winning service. United has \$18.6 billion in assets and 161 offices in Florida, Georgia, North Carolina, South Carolina and Tennessee along with a national SBA lending franchise and a national equipment lending subsidiary. In 2021, J.D. Power ranked United highest in customer satisfaction with retail banking in the Southeast, marking seven out of the last eight years United earned the coveted award. United was also named "Best Banks to Work For" by American Banker in 2020 for the fourth year in a row based on employee satisfaction. Forbes included United in its inaugural list of the World's Best Banks in 2019 and again in 2020. Forbes also recognized United on its 2021 list of the 100 Best Banks in America for the eighth consecutive year. United also received five Greenwich Excellence Awards in 2020 for excellence in Small Business Banking, including a national award for Overall Satisfaction. Additional information about United can be found at www.ucbi.com.

For more information:

Jefferson Harralson

Chief Financial Officer

(864) 240-6208

Jefferson_Harralson@ucbi.com



Source: United Community Banks, Inc.