FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
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response

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

											<u> </u>			
1. Name and Address of Reporting Person* FREEMAN GUY W					er Name and Ticker				(Check	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
				UCBI					X	Director	10% C			
(Last) (First) (Middle)					of Earliest Transac	tion (M	onth/F	lav/Vear)	X	Officer (give title Other below) below		(specify		
(Last) (Midule)					2003	NOTT (IVI	JII(II) L	ay/rear)		Executive Vice President				
(Street)					nendment, Date of	Original	Filed	(Month/Day/Ye	6. Indiv	6. Individual or Joint/Group Filing (Check Applicable Line)				
	, a	— .							X	X Form filed by One Reporting Person				
(City)	(State)	(Zip)								Form filed by More than One Reportin Person				
		Table I - No	n-Deriv	ative S	ecurities Acq	uired,	Dis	oosed of, o	or Ben	eficially	Owned			
1. Title of Security (Instr. 3)			2. Transa Date (Month/D		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of	Acquired (D) (Instr.	(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(он. 4)	
Common Stock 07/03/2				2003(1)		P		7.4834	A	25.45	31,857.2027	D		
Common Sto	ock		07/23	2003		M		10,000	A	5	41,857.2027	D		
Common Stock 07/23				2003		M		7,000	A	9	48,857.2027	D		
Common Sto	ock		07/23	2003		M		20,000	A	11	68,857.2027	D		
Common Sto	ock		07/23	2003		F		12,024	D	27.695	56,833.2027	D		
Common Sto	ock		07/23	/2003		J ⁽⁵⁾		0	A	0	1,380	I	Elizabeth C. Freeman (Spouse)	
			(e.g., p		curities Acqui lls, warrants,	optio	ıs, c	onvertible	secur	ities)				
4 Tible of 2	2 7	: 24 D	ما س		I E Niumahau C	Data Ev		bla and 7	Title and	A	Duine of O Numbe		44 Natura	

(c.g., puts, cans, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to Purchase Common Stock	5	07/23/2003		М			10,000	01/01/1995 ⁽²⁾	01/01/2005	Common Stock	10,000	\$5	101,000	D	
Option to Purchase Common Stock	9	07/23/2003		М			7,000	01/01/1996 ⁽³⁾	01/01/2006	Common Stock	7,000	\$9	94,000	D	
Option to Purchase Common Stock	11	07/23/2003		M			20,000	01/01/1997 ⁽⁴⁾	01/01/2007	Common Stock	20,000	\$11	74,000	D	

Explanation of Responses:

- 1. Pursuant to pre-arranged dividend reinvestment transaction. Less than \$10,000 aggregate transaction negating the 2 business day filing rule.
- 2. 1995 Options were 20% vested on this date of grant, then vested an additional 20% each annual anniversay
- 3. 1996 Options were 20% vested on this date of grant, then vested an additional 20% each annual anniversay
- 4. 1997 Optioins were 20% vested on this date of grant, then vested an additional 20% each annual anniversay
- 5. No Transaction -- For Balance Forward Info Only

Guy W. Freeman

07/24/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.