

UNITED COMMUNITY BANKS, INC.
SECOND QUARTER
2015
INVESTOR'S
PRESENTATION



Disclosures

CAUTIONARY STATEMENT

This investor presentation may contain forward-looking statements, as defined by federal securities laws, including statements about United's financial outlook and business environment. These statements are based on current expectations and are provided to assist in the understanding of future financial performance. Such performance involves risks and uncertainties that may cause actual results to differ materially from those expressed or implied in any such statements. For a discussion of some of the risks and other factors that may cause such forward-looking statements to differ materially from actual results, please refer to United Community Banks, Inc.'s filings with the Securities and Exchange Commission, including its 2014 Annual Report on Form 10-K and its most recent quarterly report on Form 10-Q under the sections entitled "Forward-Looking Statements". Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update or revise forward-looking statements.

NON-GAAP MEASURES

This presentation also contains financial measures determined by methods other than in accordance with generally accepted accounting principles ("GAAP"). Such non-GAAP financial measures include: operating net income, operating net income available to common shareholders, operating diluted income per common share, operating ROE, operating ROA, operating

efficiency ratio, operating dividend payout ratio, core fee revenue, core operating expense, core earnings, tangible common equity to tangible assets, tangible equity to tangible assets and tangible common equity to risk-weighted assets. The most comparable GAAP measures to these measures are: net income, net income available to common shareholders, diluted income per common share, ROE, ROA, efficiency ratio, dividend payout ratio, fee revenue, operating expense, net income, and equity to assets.

Management uses these non-GAAP financial measures because we believe they are useful for evaluating our operations and performance over periods of time, as well as in managing and evaluating our business and in discussions about our operations and performance. Management believes these non-GAAP financial measures provide users of our financial information with a meaningful measure for assessing our financial results and credit trends, as well as for comparison to financial results for prior periods. These non-GAAP financial measures should not be considered as a substitute for financial measures determined in accordance with GAAP and may not be comparable to other similarly titled financial measures used by other companies. For a reconciliation of the differences between our non-GAAP financial measures and the most comparable GAAP measures, please refer to the 'Non-GAAP Reconciliation Tables' at the end of the Appendix to this presentation.

Highlights Second Quarter 2015

			2Q15	1Q15	2Q14
Net Income (\$ in millions)	+	Operating ⁽¹⁾	\$ 20.0	\$ 17.7	\$ 16.4
	+	GAAP	17.8	17.7	16.4
EPS	+	Operating ⁽¹⁾	.32	.29	.27
		GAAP	.28	.29	.27
ROA	+	Operating ⁽¹⁾	1.00%	.94%	.88%
		GAAP	.89	.94	.88
ROCE	+	Operating ⁽¹⁾	9.90	9.34	8.99
		GAAP	8.83	9.34	8.99

IMPROVING QUARTERLY RESULTS

- | | |
|----------------------|---|
| Net Interest Revenue | <ul style="list-style-type: none"> ▶ \$61.3 Million vs. \$57.6 Million in 1Q15 and \$55.0 Million in 2Q14 <ul style="list-style-type: none"> • Loan growth of \$142 million in 2Q15, up \$520 million, or 12%, from 2Q14 • Margin of 3.30% vs. 3.31% in 1Q15 and 3.21% in 2Q14 <ul style="list-style-type: none"> ○ Loan yield of 4.24%, down 4 bps from 1Q15; investment sec's yield of 2.15%, down 6 bps from 1Q15 ○ Lower funding costs – down 2 bps from 1Q15 and 10 bps from 2Q14 ○ Balance sheet restructured late 2Q14 |
| Core Fee Revenue | <ul style="list-style-type: none"> ▶ \$ 17.2 Million - Up \$3.3 Million from 2Q14 <ul style="list-style-type: none"> • Gain on sales of SBA loans of \$1.49 million vs. \$1.14 million in 1Q15 and \$.74 million in 2Q14 • Mortgage revenue of \$3.71 million, up \$1.83 million from 2Q14 |

Highlights Second Quarter 2015

IMPROVING QUARTERLY RESULTS

Loan Growth

- ▶ Growth in Many Sectors
 - Loan growth of \$142 million, or 12% annualized (excludes FNB - \$238 million)
 - Loan Production of \$518 million vs. \$423 million 1Q15 and \$357 million year ago

Core Transaction Deposits

- ▶ Up \$109 Million from First Quarter, or 11% Annualized
 - Up \$381 million from 2Q14, or 11%
 - Represents 68% of total customer deposits

Credit Quality

- ▶ Solid Improvement
 - Provision of \$.9 million vs. \$1.8 million in 1Q15
 - Net charge-offs decline to .08% of total loans vs. .22% in 1Q15
 - NPAs were .26% of total assets vs. .26% in 1Q15 and .32% in 2Q14
 - Allowance 1.36% (1.42% FNB) of total loans vs. 1.46% at 1Q15 and 1.66% at 2Q14

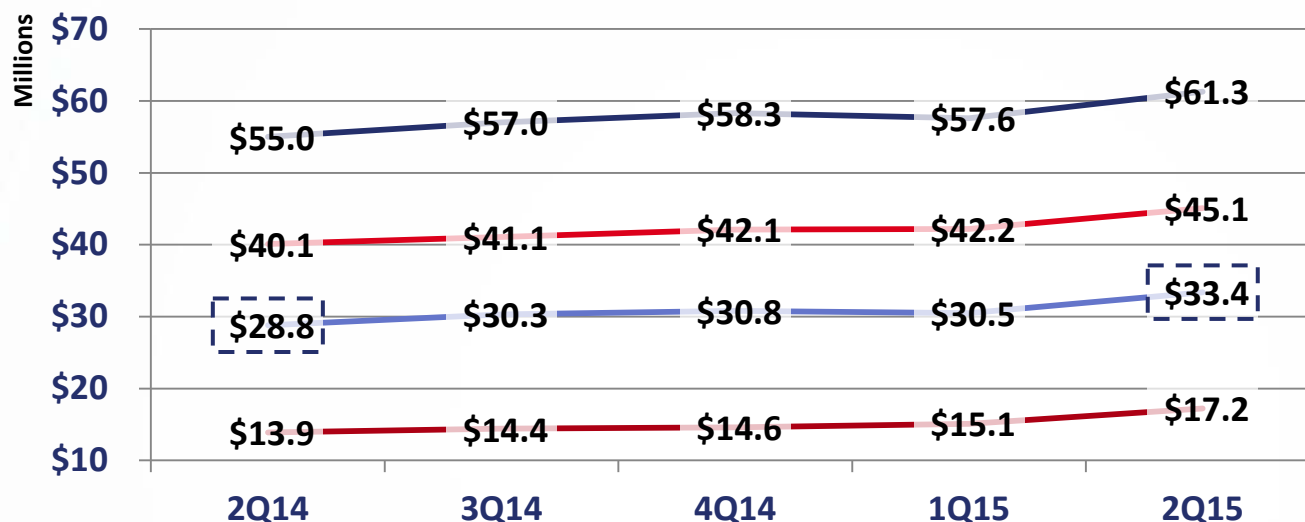
Capital Ratios

- ▶ Solid and Well-Capitalized
 - Quarterly dividend of 5 cents per share
 - Tier I Common to Risk Weighted Assets of 11.9%; Tangible Common to RWAs of 13.2%
 - Tier I Risk Based Capital of 11.9% and Tier I Leverage of 9.1%

Acquisition

- ▶ Executing Growth Strategy
 - Closed merger with MoneyTree Corporation (First National Bank: "FNB") on May 1
 - Announced merger with Palmetto Bancshares (The Palmetto Bank) on April 22; received all regulatory approvals; shareholders' meeting on August 12; expect closing on September 1

Trends – Core Earnings, Fee Revenue, and Expenses



Core Earnings \$33.4 Million

Up \$2.9 million from 1Q15
and
Up \$4.6 million from 2Q14

- Net Interest Revenue
- Core Operating Expenses
- Core Earnings
- Core Fee Revenue

Core Earnings

\$ in Thousands	Variance - Incr/(Decr)		
	2Q15	1Q15	2Q14
Net Interest Revenue	\$ 61,317	\$ 3,700	\$ 6,367
Fee Revenue	17,220	2,100	3,282
Gross Revenue	78,537	5,800	9,649
Operating Expense (Excl OREO)	45,135	2,944	5,004
Pre-Tax, Pre-Credit (Core)	\$ 33,402	\$ 2,856	\$ 4,645
Net Interest Margin	3.30 %	(.01) %	.09 %

Core Fee Revenue

\$ in Thousands	Variance - Incr/(Decr)		
	2Q15	1Q15	2Q14
Overdraft Fees	\$ 2,730	\$ 132	\$ (214)
Interchange Fees	4,220	582	244
Other Service Charges	1,425	46	(182)
Total Service Charges and Fees	8,375	760	(152)
Mortgage Loan & Related Fees	3,707	952	1,830
Brokerage Fees	1,232	(319)	(13)
Gains from SBA Loan Sales	1,494	353	750
Other	2,412	354	867
Total Fee Revenue - Core	17,220	2,100	3,282
Non-Core ⁽¹⁾	46	(516)	(159)
Reported - GAAP	\$17,266	\$ 1,584	\$ 3,123

Core Operating Expenses

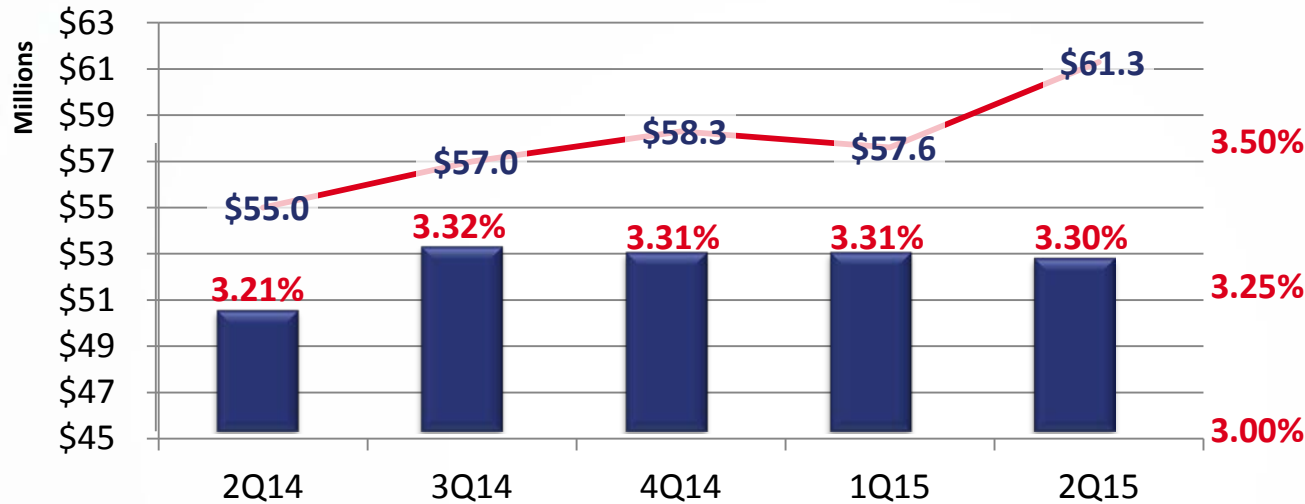
\$ in Thousands	Variance - Incr/(Decr)		
	2Q15	1Q15	2Q14
Salaries & Employee Benefits	\$ 27,909	\$ 1,547	\$ 3,921
Communications & Equipment	3,304	33	267
Occupancy	3,415	137	153
FDIC Assessment	1,298	89	(127)
Advertising & Public Relations	1,127	377	(12)
Postage, Printing & Supplies	993	55	189
Professional Fees	2,257	338	85
Other Expense	4,832	368	528
Core Operating Expenses	45,135	2,944	5,004
Non-Core ⁽¹⁾	3,285	2,415	2,884
Reported GAAP	\$ 48,420	\$ 5,359	\$ 7,888

⁽¹⁾ Includes securities gains / losses, charges on prepayment of borrowings, and gains / losses on deferred compensation plan assets

⁽²⁾ Includes foreclosed property costs, severance costs, merger-related charges, charge for settlement of loss sharing agreements and gains / losses on deferred compensation plan liabilities.

Key Drivers of Net Interest Revenue / Margin

NET INTEREST REVENUE & MARGIN



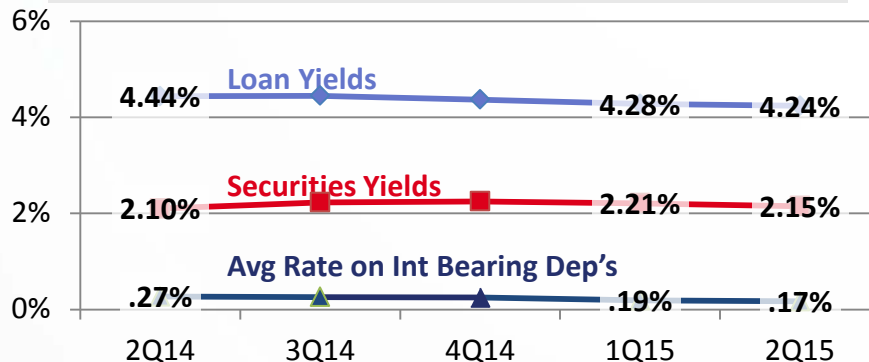
INCREASE IMPACTED BY

NET INTEREST REVENUE

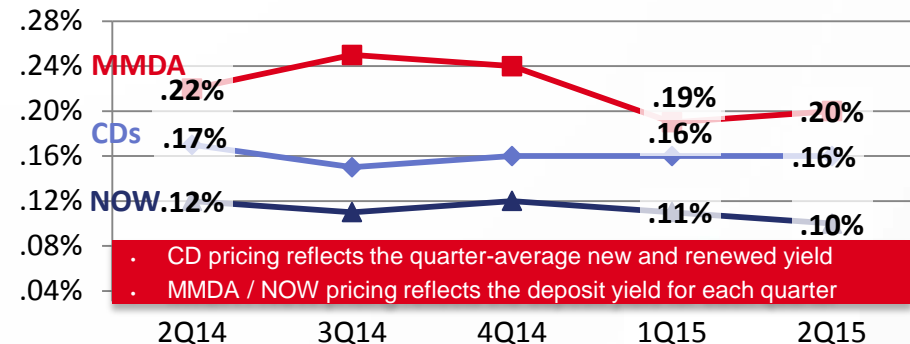
- ▶ Two months of FNB
- ▶ Solid loan growth of \$142M and lower funding costs

KEY DRIVERS OF NIR

Loan / Securities Pricing



Deposit Pricing (excl. brokered)



- CD pricing reflects the quarter-average new and renewed yield
- MMDA / NOW pricing reflects the deposit yield for each quarter

Balance Sheet Growth – New Loans Funded and Advances⁽¹⁾

\$ in Millions

CATEGORY

	2Q15	1Q15	2Q14
Commercial C & I	\$ 143.1	\$ 107.5	\$ 115.4
Owner Occupied CRE	79.3	54.2	65.6
Income Producing CRE	73.5	68.3	40.8
Commercial Constr.	4.6	9.5	2.7
Total Commercial	300.5	239.5	224.5
Residential Mortgage	37.3	25.5	19.2
Residential HELOC	43.6	29.4	32.9
Residential Construction	50.9	37.8	34.0
Consumer	93.8	90.6	46.2
Total Categories	\$ 526.1	\$ 422.8	\$ 356.8

Specialized Lending

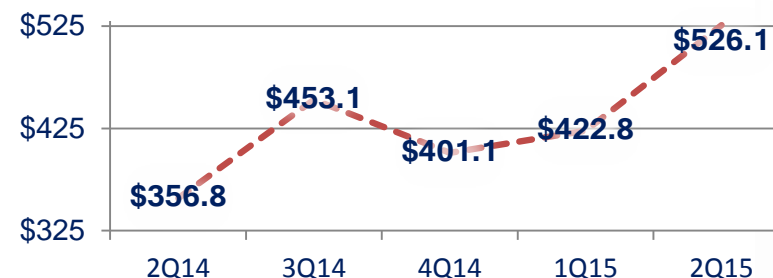
(Included in South Carolina)

	2Q15	1Q15	2Q14
Asset-based Lending	\$ 4.2	\$ 8.9	\$ 5.9
Commercial RE	16.3	36.0	14.1
Healthcare	55.4	39.5	17.2
Middle Market	22.7	16.7	4.1
SBA	31.2	7.3	11.0
Builder Finance	22.6	-	-
Total Special'd Lending	\$ 152.4	\$ 108.4	\$ 52.3

MARKET

Banks:	2Q15	1Q15	2Q14
Atlanta	\$ 116.9	\$ 98.0	\$ 91.0
Coastal Georgia	48.9	43.4	28.5
N. Georgia	66.7	47.0	69.0
North Carolina	27.6	19.6	21.0
Tennessee	17.7	15.0	16.7
Gainesville	12.4	12.3	10.1
South Carolina ⁽²⁾	158.6	112.0	88.3
Other (Indirect Auto)	77.3	75.5	32.2
Total Markets	\$ 526.1	\$ 422.8	\$ 356.8

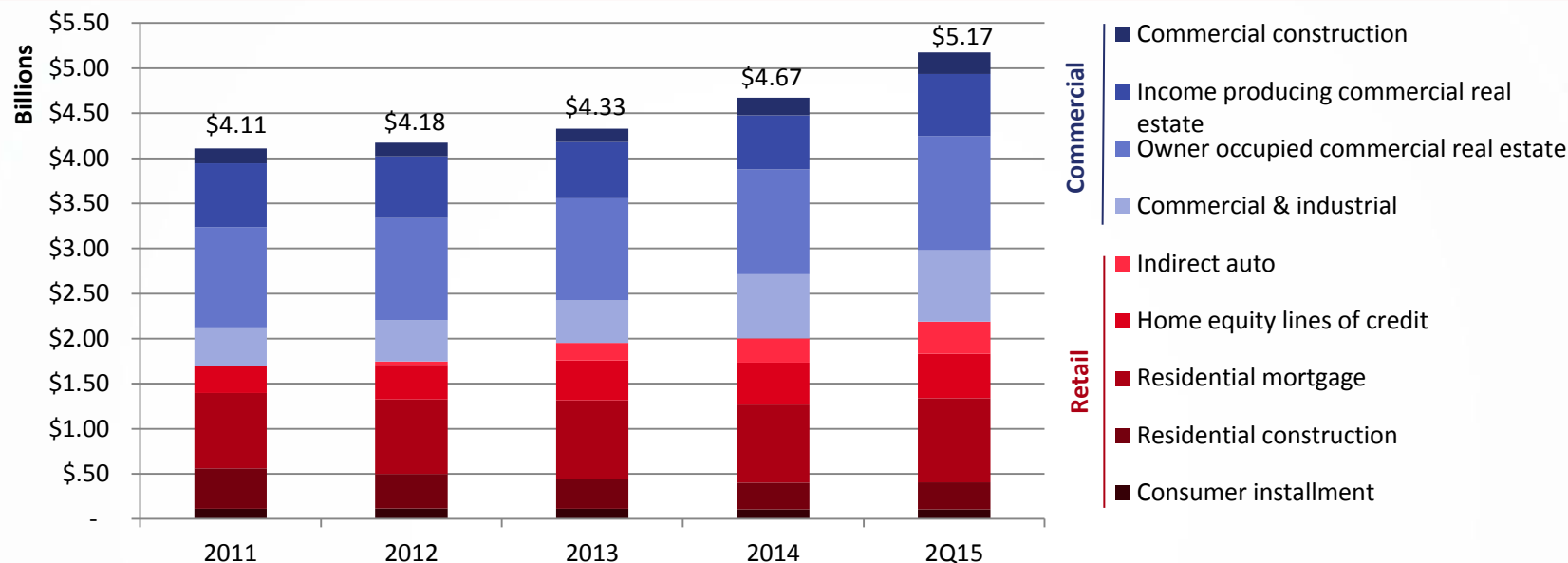
New Loans Funded and Advances



⁽¹⁾Represents new loans funded and net loan advances (net of payments on lines of credit)

⁽²⁾ Includes Specialized Lending

Loan Growth

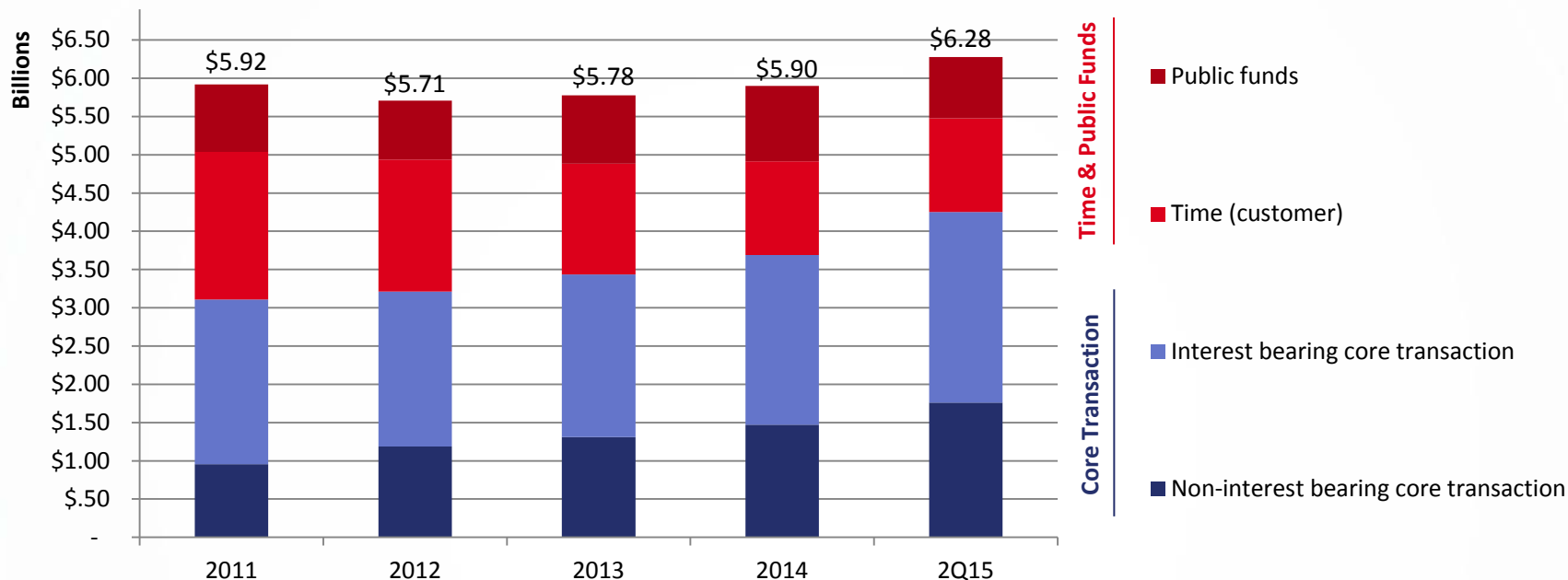


Millions	2011	2012	2013	2014	2Q15
LOANS - BUSINESS MIX BY CATEGORY					
Commercial:					
Comm & Indus	\$ 428	\$ 458	\$ 472	\$ 710	\$ 793
Owner Occ'd	1,112	1,131	1,134	1,163	1,266
Total C & I	1,540	1,589	1,606	1,873	2,059
Income Prod CRE	710	682	623	599	689
Comm Constr	164	155	149	196	238
Total Comm	2,414	2,426	2,378	2,668	2,986
Resi Mortgage	835	829	875	866	935
HELOC	300	385	441	466	491
Resi Constr	448	382	328	299	299
Consum / Install	113	115	111	104	106
Indirect Auto	-	38	196	269	357
Total Loans	<u>\$ 4,110</u>	<u>\$ 4,175</u>	<u>\$ 4,329</u>	<u>\$ 4,672</u>	<u>\$ 5,174</u>

Millions	2011	2012	2013	2014	2Q15
LOANS - BY REGION					
North Georgia	\$ 1,426	\$ 1,364	\$ 1,240	\$ 1,163	\$ 1,155
Atlanta MSA	1,220	1,250	1,275	1,282	1,317
North Carolina	597	579	572	553	533
Coastal Georgia	346	400	423	456	499
Gainesville MSA	265	261	255	257	257
East Tennessee	256	283	280	280	525 ⁽¹⁾
So Carolina/Specialized	-	-	88	412	531
Indirect Auto	-	38	196	269	357
Total Loans	<u>\$ 4,110</u>	<u>\$ 4,175</u>	<u>\$ 4,329</u>	<u>\$ 4,672</u>	<u>\$ 5,174</u>

⁽¹⁾Includes FNB acquisition of \$244 million

Balance Sheet Growth – Customer Deposit Mix



\$ in Millions	2011	2012	2013	2014	2Q15
TOTAL DEPOSIT MIX					
Non-Interest Bearing Core Tx					
Demand Deposit	\$ 955	\$ 1,188	\$ 1,311	\$ 1,471	\$ 1,762
Interest Bearing Core Tx					
NOW	719	654	659	668	752
MMDA	1,030	1,145	1,218	1,259	1,391
Savings	198	226	250	291	348
Total Interest Bearing Core Dep	1,947	2,025	2,127	2,218	2,491
Total Core Deposits	2,902	3,213	3,438	3,689	4,253
Time (Customer)					
< \$100,000	1,121	1,050	888	744	788
> \$100,000	1,012	674	557	479	434
Total Time Dep	2,133	1,724	1,445	1,223	1,222
Public Funds	884	770	894	989	803
Brokered	179	245	412	425	530
Total Deposits	\$ 6,098	\$ 5,952	\$ 6,189	\$ 6,326	\$ 6,808

\$ in Millions	2011	2012	2013	2014	2Q15
CORE DEPOSIT GROWTH - CATEGORY & MARKET					
Demand Deposit	\$ 185	\$ 232	\$ 123	\$ 161	\$ 80
MMDA	150	115	73	41	21
Savings	15	29	24	41	11
NOW	(84)	(65)	4	9	(2)
Growth by Category	<u>\$ 266</u>	<u>\$ 311</u>	<u>\$ 224</u>	<u>\$ 252</u>	<u>\$ 110</u>
Atlanta	102	160	75	84	31
N. Georgia	81	41	62	90	17
North Carolina	27	47	42	35	25
Coastal Georgia	20	38	2	22	6
Tennessee	21	9	4	8	9
Gainesville	15	16	19	10	11
South Carolina	-	-	20	3	11
Growth by Market	<u>\$ 266</u>	<u>\$ 311</u>	<u>\$ 224</u>	<u>\$ 252</u>	<u>\$ 110</u>

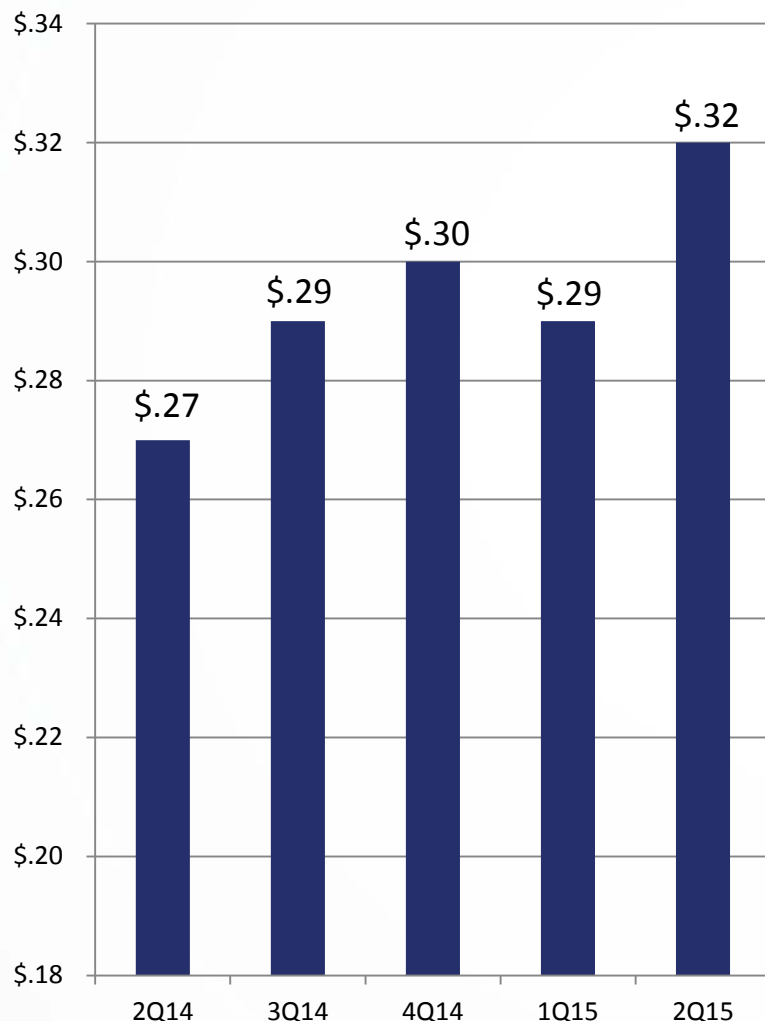
Credit Quality

\$ in Millions

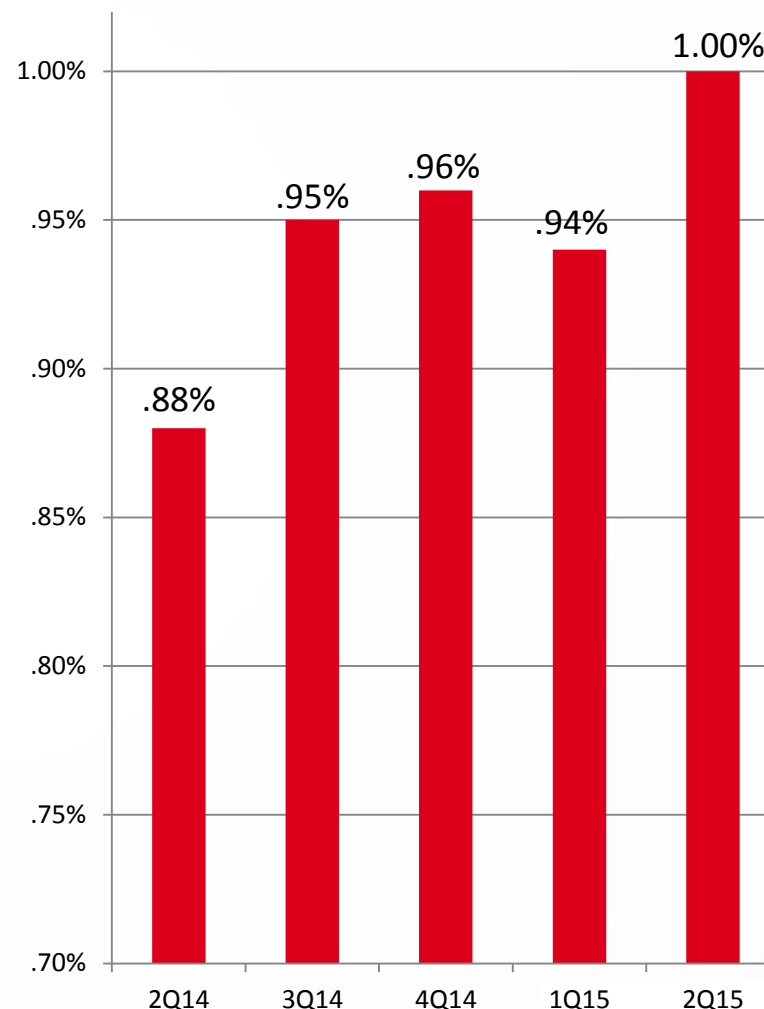
	2Q15	1Q15	4Q14	3Q14	2Q14
Net Charge-offs	\$ 1.0	\$ 2.6	\$ 2.5	\$ 3.2	\$ 4.2
as % of Average Loans	.08 %	.22 %	.22 %	.28 %	.38 %
Allowance for Loan Losses	\$ 70.1	\$ 70.0	\$ 71.6	\$ 71.9	\$ 73.2
as % of Total Loans	1.36 %	1.46 %	1.53 %	1.57 %	1.66 %
as % of NPLs	373	368	401	384	353
Past Due Loans (30 - 89 Days)	.24 %	.25 %	.31 %	.35 %	.32 %
Non-Performing Loans	\$ 18.8	\$ 19.0	\$ 17.9	\$ 18.7	\$ 20.7
OREO	2.4	1.2	1.7	3.2	3.0
Total NPAs	21.2	20.2	19.6	21.9	23.7
Performing Classified Loans	115.7	121.7	128.4	149.0	147.5
Total Classified Assets	\$ 136.9	\$ 141.9	\$ 148.0	\$ 170.9	\$ 171.2
as % of Tier 1 / Allowance	18 %	20 %	20 %	24 %	23 %
Accruing TDRs (see page 27)	\$ 86.1	\$ 82.3	\$ 81.3	\$ 82.2	\$ 84.5
As % of Original Principal Balance					
Non-Performing Loans	64.9 %	72.0 %	69.9 %	68.6 %	66.5 %
OREO	46.6	56.6	54.1	54.5	50.4
Total NPAs					
as % of Total Assets	.26	.26	.26	.29	.32
as % of Loans & OREO	.41	.42	.42	.48	.54

Operating Earnings per Share and Operating Return on Assets

OPERATING EARNINGS PER SHARE⁽¹⁾



OPERATING RETURN ON ASSETS⁽¹⁾



⁽¹⁾Excludes the effect of merger-related charges

Capital Ratios⁽¹⁾

HOLDING COMPANY	Well-Cap	2Q15	1Q15	4Q14	3Q14	2Q14
Tier I RBC	6%	11.9%	11.5%	12.1%	12.1%	11.8%
Total RBC	10	13.1	12.8	13.3	13.3	13.0
Leverage	5	9.1	8.7	8.7	8.7	8.3
Tier I Common RBC		11.9	11.5	11.1	11.0	10.7
Tangible Comm to Assets		9.8	9.8	9.7	9.8	9.6
Tangible Equity to Assets		9.9	9.8	9.7	9.8	9.6
BANK	Well-Cap	2Q15	1Q15	4Q14	3Q14	2Q14
Tier I RBC	6%	12.0%	11.8%	12.9%	12.6%	13.4%
Total RBC	10	13.2	13.1	14.1	13.8	14.6
Leverage	5	9.1	8.9	9.3	9.1	9.4

⁽¹⁾Effective January 1, 2015, all regulatory ratios calculated under Basel III rules.

Strategic Principles

LEVERAGE OUR STRENGTHS

- ▶ Community bank service with large bank resources
- ▶ Strong local leadership and senior management
- ▶ Funding strength in legacy markets
- ▶ Consistent and attractive culture
- ▶ Class leading customer satisfaction

2015

- ▶ Continue to invest in and improve commercial and retail capabilities
 - Diversify portfolio – focus on: C&I; CRE owner occupied; Specialized Lending for healthcare, corporate, asset-based and SBA
 - Momentum building across footprint
 - Invest in people; strengthen commercial and grow specialized lending area and markets
 - Grow loans in mid- to upper-single digits
- ▶ Improve retail and small business bank
 - Grow sales with better / diversified product design, merchandising and campaign execution
 - Improve our technology with a focus on making it easy for our customers to bank with us
 - Increase core transaction deposits in the mid-single digits
- ▶ Grow net interest revenue by solid loan growth and maintain margin
- ▶ Credit trends and costs continue at or below current levels
- ▶ Grow fee revenue by investing in mortgage, advisory services, and SBA capabilities
- ▶ Maintain operating efficiency below 58 percent while investing in revenue producers
- ▶ Seek acquisition opportunities that fit our culture, risk and return targets

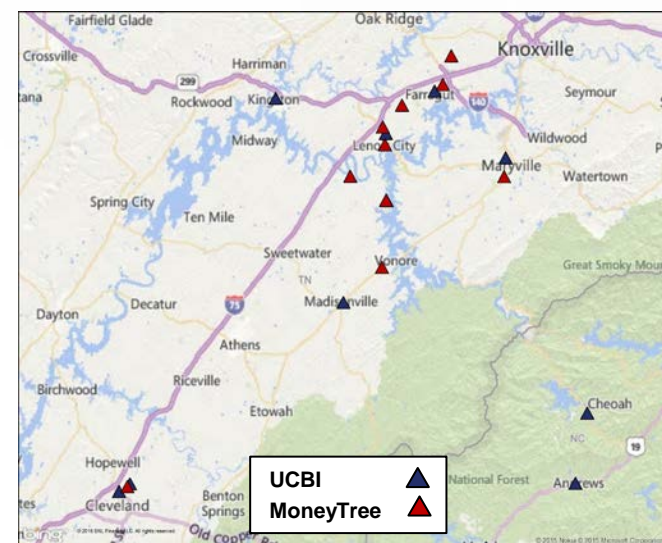
United Acquisition of MoneyTree Corporation / FNB



Date Closed: May 1, 2015

Pricing Summary

Aggregate Deal Value:	\$52 million
Price Per Share:	\$63.59
Price / 2014 EPS:	19.9x
Price / TBV:	1.4x
Consideration Mix:	80% Stock (2.359M issued) 20% Cash (\$10.7M)



MoneyTree Corporation (First National Bank)

Founded:	1907
Headquarters:	Lenoir City, TN
Total Assets:	\$425 million
Deposits:	\$354 million
Consolidated TCE ⁽¹⁾ :	\$39 million
FY 2014 ROAA:	0.64%
NPA's / Assets:	0.28%

Deal Highlights

- 107 year old community bank
- Doubles UCBI's East Tennessee presence
- Increases presence in key markets of Knoxville, Lenoir City and Cleveland
- Meaningful cost synergies resulting from significant branch overlap – consolidating six branches 3Q15
- 1% EPS accretion in 2015; 3% in 2016 and 2017
- Tangible book value dilution of < 1% and breakeven in < 3 years
- Nominal impact on UCBI's capital ratios

⁽¹⁾Including the conversion of the Series C Cumulative Convertible Preferred Stock
Data Source: SNL Financial and Company Documents; financial data as of 12/31/14

United Acquisition of Palmetto Bancshares

\$ in Thousands

PALMETTO BANCSHARES, INC.

has agreed to merge with

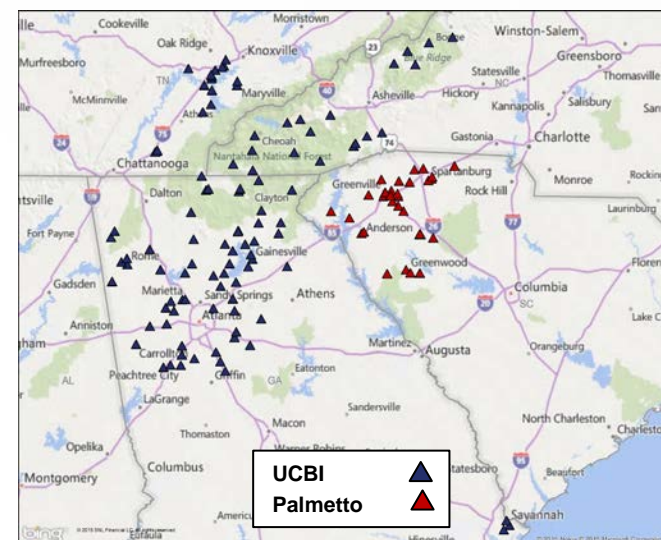


April 22, 2015

Closing Date: September 1, 2015

Pricing Summary

Aggregate Deal Value:	\$241 million
Price Per Share:	\$18.53
Price / 2016 EPS:	19.5x
Price / TBV:	1.8x
Consideration Mix:	70% Stock (8.701M shares to be issued) 30% Cash (\$74.0M)



Palmetto Bancshares, Inc.

Founded:	1906
Headquarters:	Greenville, SC
Total Assets:	\$1,173 million
Loans:	\$836 million
Deposits:	\$967 million
Tangible Common Eq.	\$136 million
ROA:	1.0%
ROE:	8.3%
TCE / TA	11.6%

Deal Highlights

- Continues Southeastern metro market expansion
- Accelerates Greenville expansion and leverages existing, on-the-ground, senior leadership and in-market resources
- High-quality franchise, founded 108 years ago, with deep community roots
- Shared community banking philosophy driven by client focus, local expertise, and cultural fit
- Strong core deposit base (0.04% overall cost of deposits)
- Significant cost synergies enhance deal economics
- Low execution risk and attractive returns
- Double-digit EPS accretion in 2017, TBV earnback < 5 years, IRR > 20%

Non-GAAP Reconciliation Tables

\$ in Thousands

	2Q15	1Q15	4Q14	3Q14	2Q14
CORE FEE REVENUE					
Core fee revenue	\$ 17,220	\$ 15,120	\$ 14,553	\$ 14,419	\$ 13,938
Securities gains, net	13	1,539	208	11	4,435
Losses on prepayment of borrowings	-	(1,038)	-	-	(4,446)
Mark to market on deferred compensation plan assets	33	61	62	(18)	216
Fee revenue (GAAP)	\$ 17,266	\$ 15,682	\$ 14,823	\$ 14,412	\$ 14,143
CORE OPERATING EXPENSE					
Core operating expense	\$ 45,135	\$ 42,191	\$ 42,081	\$ 41,097	\$ 40,131
Foreclosed property expense	60	96	131	285	102
Severance	19	23	353	-	83
Reversal of litigation reserve	-	-	(1,200)	-	-
Loss share settlements	-	690	492	-	-
Merger-related charges	3,173	-	-	-	-
Mark to market on deferred compensation plan liability	33	61	62	(18)	216
Operating expense (GAAP)	\$ 48,420	\$ 43,061	\$ 41,919	\$ 41,364	\$ 40,532
TANGIBLE COMMON EQUITY AND TANGIBLE EQUITY TO TANGIBLE ASSETS					
Tangible common equity to tangible assets	9.83 %	9.82 %	9.72 %	9.83 %	9.58 %
Effect of preferred equity	.08	-	-	-	-
Tangible equity to tangible assets	9.91	9.82	9.72	9.83	9.58
Effect of goodwill and other intangibles	.14	.04	.04	.02	.03
Equity to assets (GAAP)	10.05 %	9.86 %	9.76 %	9.85 %	9.61 %
TANGIBLE COMMON EQUITY TO RISK-WEIGHTED ASSETS⁽¹⁾					
Tangible common equity to risk-weighted assets	13.24 %	13.53 %	13.82 %	14.10 %	13.92 %
Effect of preferred equity	.17	-	-	-	-
Tangible equity to risk weighted assets	13.41	13.53	13.82	14.10	13.92
Effect of deferred tax limitation	(2.46)	(2.86)	(3.11)	(3.39)	(3.74)
Effect of other comprehensive income	.28	.19	.35	.34	.53
Effect of trust preferred	.63	.67	1.00	1.02	1.04
Tier I capital ratio (Regulatory)	11.86 %	11.53 %	12.06 %	12.07 %	11.75 %

⁽¹⁾June 30 and March 31, 2015 calculated under Basel III rules, which became effective January 1, 2015.

Non-GAAP Reconciliation Tables

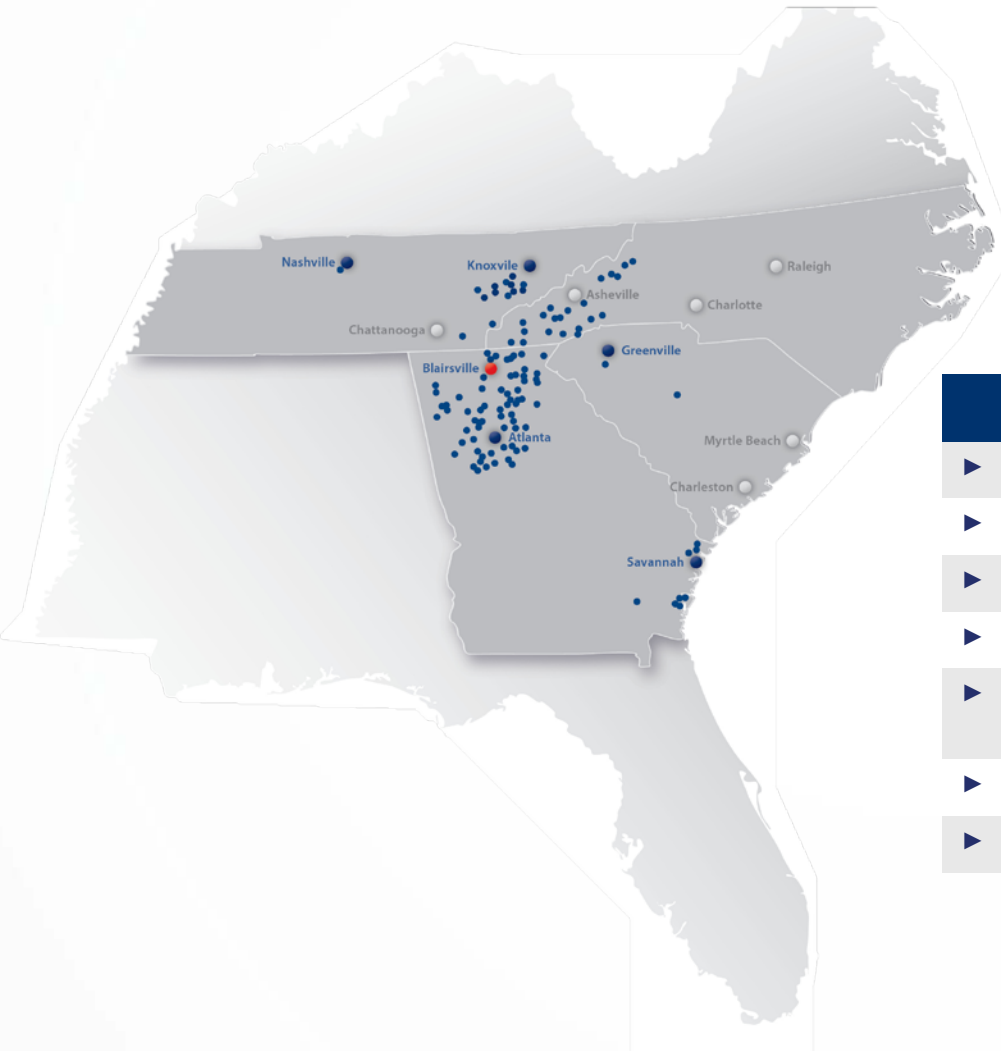
\$ in Thousands

	2Q15	1Q15	4Q14	3Q14	2Q14
RETURN ON ASSETS					
Operating return on assets	1.00 %	.94 %	.96 %	.95 %	.88 %
Merger-related charges	(.11)	-	-	-	-
Return on Assets (GAAP)	<u>.89 %</u>	<u>.94 %</u>	<u>.96 %</u>	<u>.95 %</u>	<u>.88 %</u>
RETURN ON COMMON EQUITY					
Operating return on common equity	9.90 %	9.34 %	9.60 %	9.41 %	8.99 %
Merger-related charges	(1.07)	-	-	-	-
Return on Common Equity (GAAP)	<u>8.83 %</u>	<u>9.34 %</u>	<u>9.60 %</u>	<u>9.41 %</u>	<u>8.99 %</u>
NET INCOME					
Operating net income	\$ 19,972	\$ 17,670	\$ 18,247	\$ 17,616	\$ 16,357
Merger-related charges	(2,176)	-	-	-	-
Net Income (GAAP)	<u>\$ 17,796</u>	<u>\$ 17,670</u>	<u>\$ 18,247</u>	<u>\$ 17,616</u>	<u>\$ 16,357</u>
EARNINGS PER SHARE					
Operating Earnings per Share	\$ 0.32	\$ 0.27	\$ 0.30	\$ 0.29	\$ 0.27
Merger-related charges	(.04)	-	-	-	-
Earnings per Share (GAAP)	<u>\$ 0.28</u>	<u>\$ 0.27</u>	<u>\$ 0.30</u>	<u>\$ 0.29</u>	<u>\$ 0.27</u>

UNITED COMMUNITY BANKS, INC.
SECOND QUARTER 2015

EXHIBITS
July 22, 2015

Current Footprint



Key Statistics as of 6/30/15

- ▶ Headquartered in Blairsville, Georgia
- ▶ Four state regional community bank: GA, NC, SC and TN
- ▶ 114 Locations
- ▶ Founded in 1950
- ▶ Largest community bank headquartered in Georgia and one of the largest in the Southeast
- ▶ 1,644 employees
- ▶ \$8.2 billion in assets \$5.2 billion in loans; \$6.8 billion in deposits

Business and Operating Model

SERVICE IS POINT OF DIFFERENTIATION

- ▶ #1 in Customer Satisfaction according to Customer Service Profiles
- ▶ #1 in Southeast and #2 in US in Customer Satisfaction by national research company
- ▶ Golden rule of banking – treating people the way we want to be treated
- ▶ “The Bank that SERVICE Built” SM
- ▶ Customer surveys consistently reveal 95%+ satisfaction rate
- ▶ #14 in “Best Banks in America” for 2015 by Forbes

“COMMUNITY BANK SERVICE, LARGE BANK RESOURCES”

Twenty-eight “community banks”

Local CEOs with deep roots
in their communities
Resources of a
\$8.2 billion bank

Strategic footprint with substantial banking opportunities

Operate in a number of the
more demographically
attractive U.S. markets

Disciplined growth strategy

Organic growth supported by
de novos and selective
acquisitions

Experienced Proven Leadership

- Over 40 years in banking
- Led company from \$42 million in assets in 1989 to \$8.2 billion today
- Trustee of Young Harris College
- Georgia Power Company Board Member
- GA Economic Developers Association Spirit of Georgia Award recipient

Jimmy C. Tallent
Chairman & CEO
Joined 1984



- Over 30 years in banking
- Responsible for overall banking, credit and operations
- Former Consultant and Special Assistant to the CEO and EVP of Commercial Banking for TD Bank Financial Group; and President & CEO of The South Financial Group

H. Lynn Harton
Board, President & COO
Joined 2012



- Over 35 years in banking
- Responsible for accounting, finance and reporting activities, M&A, and investor relations
- Former CAO and Controller for State Street Corporation
- Former ABA Accounting Committee Chairman

Rex S. Schuette
EVP & CFO
Joined 2001



- Over 35 years in banking
- Responsible for 28 community banks with 103 branch offices
- Formerly of Riegel Textile Credit Union; President of Farmers and Merchants Bank
- Former Georgia Board of Natural Resources Board Chairman

Bill M. Gilbert
President of Community Banking
Joined 2000



- Over 20 years of experience in consumer and banking law
- Responsible for Legal, Enterprise Risk Management, and Compliance
- Chairman of the Georgia Bankers Association Bank Counsel Section
- Member of the American Bankers Association Regional General Counsels

Bradley J. Miller
EVP, CRO & General Counsel
Joined 2007



- Over 25 years in banking
- Responsible for Credit Risk; including credit underwriting, policy and special assets
- Former EVP & Executive Credit Officer for TD Bank, NA; and Chief Credit Officer of The South Financial Group.

Robert A. Edwards
EVP & CCO
Joined 2015



- Over 24 years in lending
- Responsible for specialized lending
- Former SBA head: TD Bank and Carolina First's SBA programs; President of UPS Capital Business Credit
- Highly decorated Commander in the U.S. Naval Reserve Intelligence Program (retired)

Richard W. Bradshaw
President, Specialized Lending
Joined 2014



Market Share Opportunities

EXCELLENT GROWTH OPPORTUNITIES

Markets	Market Deposits (in billions) ⁽¹⁾	United Deposits (in billions) ⁽²⁾	Banks	Offices ⁽³⁾	Deposit Share ⁽¹⁾	Rank ⁽¹⁾
North Georgia	\$ 6.3	\$ 2.3	11	22	35 %	1
Atlanta, Georgia	56.3	2.3	10	36	4	6
Gainesville, Georgia	2.8	.4	1	5	12	4
Coastal Georgia	7.1	.3	2	8	5	7
W. North Carolina	11.3	.9	1	19	8	3
E. Tennessee	15.7	.6	2	18	4	5
Greenville, SC ⁽⁴⁾	20.5	1.0	1	26	5	7
Total Markets	\$ 120.0	\$ 7.8	28	134		

⁽¹⁾FDIC deposit market share and rank as of June 30, 2014 for markets where United takes deposits. Data Source: FDIC.

⁽²⁾Based on current quarter.

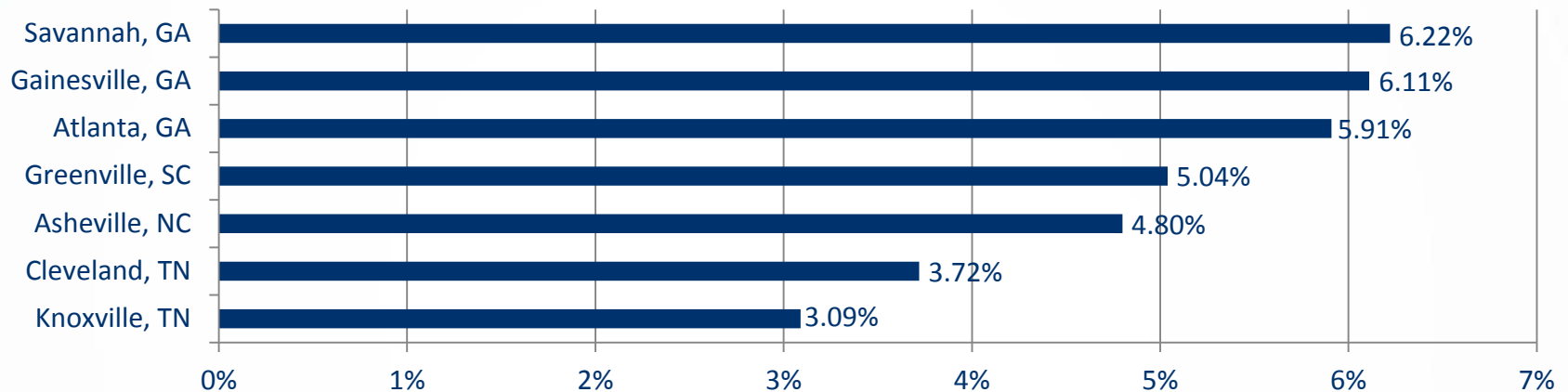
⁽³⁾Excludes five loan production offices

⁽⁴⁾Pro forma with Palmetto Bancshares

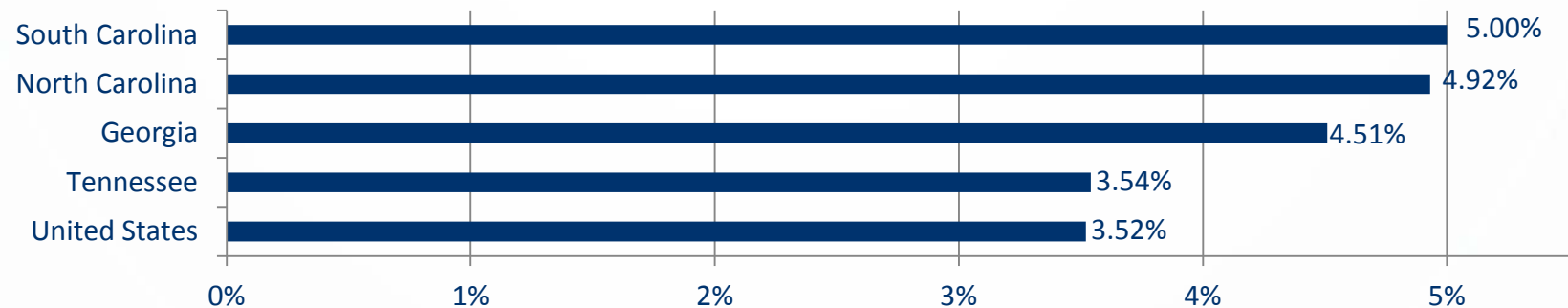
Source: SNL Financial

Market Share Demographics

**Key MSA Growth Markets
- Projected Change 2015 - 2020**



**STATE POPULATION GROWTH
- Projected Change 2015 - 2020**



Liquidity

\$ in Millions

	<u>Unused Capacity</u>	<u>2Q15</u>	<u>1Q15</u>	<u>2Q14</u>	<u>Variance</u> <u>vs 1Q15</u> <u>vs 2Q14</u>	
WHOLESALE BORROWINGS						
Brokered Deposits	\$ 163 ⁽¹⁾	\$ 530	\$ 498	\$ 424	\$ 32	\$ 106
FHLB	550	385	270	175	115	210
Holding Company LOC	50	-	-	40	-	(40)
Fed Funds	415	25	-	25	25	-
Other Wholesale	-	-	-	11	-	(11)
Total	\$ 1,178	\$ 940	\$ 768	\$ 675	\$ 172	\$ 265

LONG-TERM DEBT						
Senior Debt		\$ 75	\$ 75	\$ 75	\$ -	\$ -
Trust Preferred Securities		39	39	55	-	(16)
Total Long-Term Debt		\$ 114	\$ 114	\$ 130	\$ -	\$ (16)

	2Q15	1Q15	2Q14	Variance vs. 1Q15 vs 2Q14	
Loans	\$ 5,174	\$ 4,788	\$ 4,410	\$ 386	\$ 764
Core (DDA, MMDA, Savings)	\$ 4,253	\$ 3,896	\$ 3,624	\$ 357	\$ 629
Public Funds	803	874	793	(71)	10
CD's	1,222	1,170	1,321	52	(99)
Total Deposits (excl Brokered)	\$ 6,278	\$ 5,940	\$ 5,738	\$ 338	\$ 540
Loan to Deposit Ratio	82%	81%	77%		
Investment Securities:					
Available for Sale	\$ 1,282	\$ 1,114	\$ 1,076	\$ 168	\$ 206
-Floating	660	662	665	(2)	(5)
Held to Maturity	376	396	443	(20)	(67)
-Floating	4	5	6	(1)	(2)
Total Investment Securities	\$ 2,322	\$ 2,177	\$ 2,190	\$ 145	\$ 132
Floating as % of Total Securities	29%	31%	31%		

Wholesale
Borrowings

Loans /
Deposits

⁽¹⁾Estimated brokered deposit total capacity at 10% of assets

Lending & Credit Environment

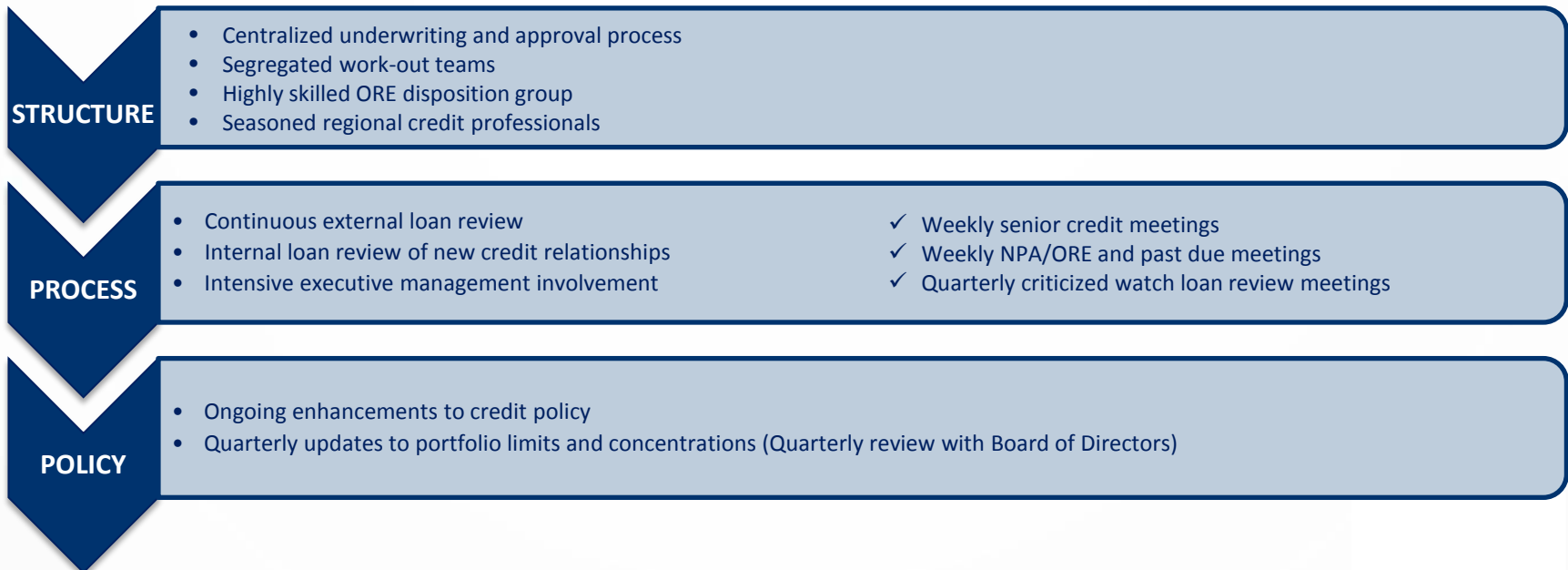
\$ in Millions



Regional Credit Review – Standard Underwriting

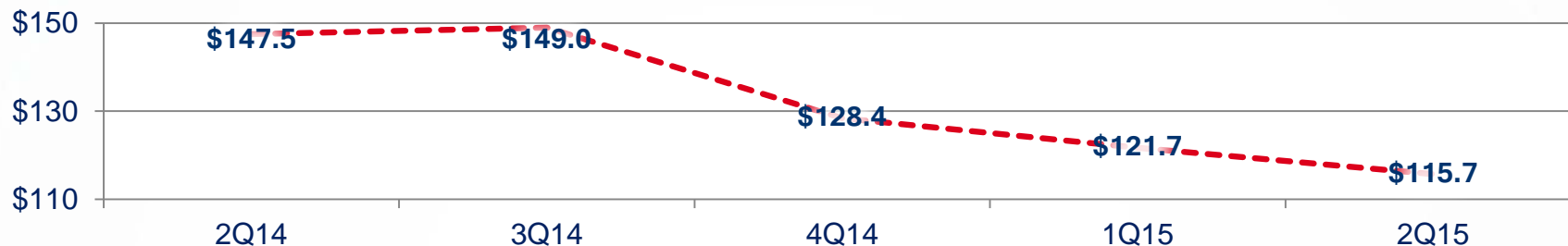
• Legal Lending Limit	\$ 203
• House Lending Limit	25
• Project Lending Limit	15
• Top 25 Relationships	413

PROACTIVELY ADDRESSING CREDIT ENVIRONMENT



Performing Classified Loans

\$ in Millions



By Category

	2Q14	3Q14	4Q14	1Q15	2Q15
Commercial:					
Commercial & Industrial	\$ 6	\$ 7	\$ 8	\$ 7	\$ 6
Owner Occupied	48	50	46	44	40
Total C & I	54	57	54	51	46
Income Producing CRE	25	22	20	20	19
Commercial Construction	4	4	4	3	3
Total Commercial	83	83	78	74	68
Residential Mortgage	42	43	32	30	30
Home Equity Lines of Credit	7	8	5	6	6
Residential Construction	13	12	11	10	10
Consumer / Installment	2	3	2	2	2
Total Performing Classified	\$ 147	\$ 149	\$ 128	\$ 122	\$ 116

Classified to Tier 1 + ALL	23 %	24 %	20 %	20 %	18 %
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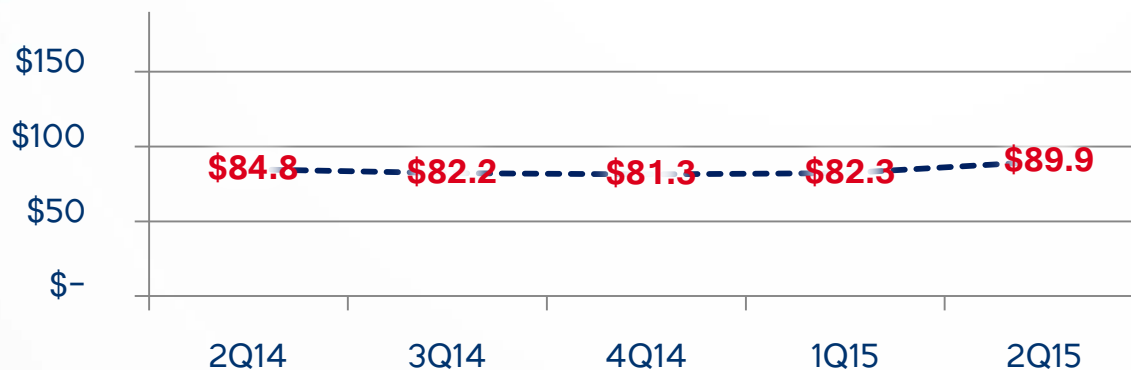
TDRs

\$ in Thousands

LOAN TYPE	Accruing		Non-Accruing		Total TDRs	
	2Q15 ⁽¹⁾	2Q14	2Q15 ⁽¹⁾	2Q14	2Q15 ⁽¹⁾	2Q14
Owner Occupied Commercial Real Estate	\$ 31.9	\$ 25.6	\$ 1.5	\$ 1.1	\$ 33.4	\$ 26.7
Income Producing Commercial Real Estate	15.6	18.2	.1	.8	15.7	19.0
Commercial & Industrial	3.6	2.9	-	-	3.6	2.9
Commercial Construction	11.1	11.1	-	.1	11.1	11.2
Total Commercial	62.2	57.8	1.6	2.0	63.8	59.8
Residential Mortgage	17.5	17.7	1.6	2.3	19.1	20.0
Home Equity Lines of Credit	.5	.6	.1	-	.6	.6
Residential Construction	5.8	8.4	.5	2.0	6.3	10.3
Consumer Installment	.1	.3	-	-	.1	.3
Total	\$ 86.1	\$ 84.8	\$ 3.8	\$ 6.3	\$ 89.9	\$ 91.0

Accruing TDRs

\$ in Millions



► Accruing TDR past due 30 – 89 days = 3.29%

► 56.92% of accruing TDRs are pass credits

⁽¹⁾73.85 percent of accruing TDR loans have an interest rate of 4 percent or greater

Lending & Credit Environment

\$ in Millions

COMMERCIAL CONSTRUCTION			
	2Q15		
	Amount	Percent	
Multi-Residential	\$ 58	25	%
Land Develop - Vacant (Improved)	53	22	
Commercial Land Development	24	10	
Raw Land - Vacant (Unimproved)	24	10	
Hotels / Motels	22	9	
Other Properties	13	5	
Warehouse	11	5	
Retail Building	10	4	
Office Buildings	9	4	
Restaurants / Franchise	4	2	
Poultry Houses	3	1	
Assisted Living/Nursing Home/Rehab	3	1	
Churches	3	1	
Total Commercial Construction	\$ 238		

Average Loan Size (\$ in thousands)



- Commercial Construction \$564
- Commercial RE:
 - Composite CRE 483
 - Owner Occupied 443
 - Income Producing 644

Commercial RE Characteristics



- 64.7% owner occupied
- Small business, doctors, dentists, attorneys, CPAs
- \$15 million project limit

COMMERCIAL REAL ESTATE				
	Owner	Income	2Q15	
	Occupied	Producing	Total	Percent
Office Buildings	\$ 335	\$ 151	\$ 487	24.9 %
Retail Building	102	209	311	15.9
Warehouse	116	70	186	9.5
Other Properties	159	27	186	9.5
Churches	153	-	153	7.8
Convenience Stores	97	14	110	5.7
Manufacturing Facility	55	17	72	3.7
Hotels / Motels	-	70	70	3.6
Restaurants/Franchise Fast Food	36	29	65	3.3
Multi-Residential	-	60	60	3.0
Assisted Living / Nursing Home	34	14	48	2.5
Farmland	44	-	44	2.3
Golf Course/Country Club	26	-	26	1.3
Leasehold Property	16	8	24	1.2
Carwash	23	0	23	1.2
Automotive Service	16	7	23	1.2
Automotive Dealership	18	4	22	1.1
Daycare Facility	7	8	15	.8
Funeral Home	14	1	15	.8
Marina	6	-	6	.3
Mobile Home Parks	-	4	4	.2
Movie Theaters/Bowling/Rec	4	-	4	.2
Total Commercial Real Estate	\$ 1,263	\$ 691	\$ 1,955	